

Fund Balance Worksheet for City of **COLO**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	282,419	33,529	14,344	38,745			369,037	276,753	645,790
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	385,861	221,766	224,630	414			832,671	341,849	1,174,520
Actual Expenditures Except End Bal (pg 12, line 259) *	3	423,344	220,940	187,362	17,526			849,172	318,966	1,168,138
Ending Fund Balance June 30 (pg 12, line 270) *	4	244,936	34,355	51,612	21,633	0	0	352,536	299,636	652,172
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	244,936	34,355	51,612	21,633	0	0	352,536	299,636	652,172
Re-Est Revenues	6	369,047	221,500	202,000	0	0	0	792,547	361,350	1,153,897
Re-Est Expenditures	7	368,558	214,950	185,372	19,773	0	0	788,653	419,865	1,208,518
Ending Fund Balance	8	245,425	40,905	68,240	1,860	0	0	356,430	241,121	597,551
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	245,425	40,905	68,240	1,860	0	0	356,430	241,121	597,551
Revenues	10	367,654	228,716	157,027	0	0	0	753,397	318,200	1,071,597
Expenditures	11	394,995	224,800	184,631	0	0	0	804,426	343,160	1,147,586
Ending Fund Balance	12	218,084	44,821	40,636	1,860	0	0	305,401	216,161	521,562

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ COLO _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	1,085	1,061
3 TOTAL FOR FISCAL YEAR 2014	1,085	1,061

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	7
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			18,898					18,898	18,898	18,898
TOTAL (lines 39 - 44)	45	0	0	18,898			0		18,898	18,898	18,905
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,583							2,583	2,583	2,395
Clerk, Treasurer, & Finance Adm.	47	78,947							78,947	64,619	81,785
Elections	48								0	0	0
Legal Services & City Attorney	49	3,500							3,500	3,500	4,048
City Hall & General Buildings	50	15,200							15,200	12,950	8,467
Tort Liability	51	27,000							27,000	26,333	31,949
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	127,230	0	0			0		127,230	109,985	128,644
DEBT SERVICE											
Gov Capital Projects	55			165,733					0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	394,995	124,800	184,631	0	0	0		704,426	652,153	704,125
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							100,616	100,616	157,078	103,652
Sewer Utility	60							115,921	115,921	109,263	59,036
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							77,500	77,500	76,928	72,383
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							49,123	49,123	76,596	73,895
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							343,160	343,160	419,865	308,966
TOTAL ALL EXPENDITURES (lines 58+74)	74	394,995	124,800	184,631	0	0	0	343,160	1,047,586	1,072,018	1,013,091
Regular Transfers Out	75		100,000						100,000	136,500	155,047
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	100,000	0	0	0	0	0	100,000	136,500	155,047
Total Expenditures & Fund Transfers Out (lines 75+78)	78	394,995	224,800	184,631	0	0	0	343,160	1,147,586	1,208,518	1,168,138
Ending Fund Balance June 30	79	218,084	44,821	40,636	1,860	0	0	216,161	521,562	597,551	652,172

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	159,020	42,728		0	0			201,748	176,188	173,890
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	159,020	42,728		0	0			201,748	176,188	173,890
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			157,027					157,027	202,000	224,630
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,655	988		0	0			4,643	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,800							3,800	3,800	3,852
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		100,000						100,000	100,000	101,316
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,455	100,988		0	0			108,443	103,800	105,168
Licenses & Permits	14	715							715	705	715
Use of Money & Property	15	15,456						2,900	18,356	16,956	19,334
Intergovernmental:											
Federal Grants & Reimbursements	16	3,400							3,400	45,050	0
Road Use Taxes	17		85,000						85,000	85,000	83,090
Other State Grants & Reimbursements	18	5,100							5,100	1,200	1,060
Local Grants & Reimbursements	19	60,995							60,995	61,598	69,316
Subtotal - Intergovernmental (lines 16 thru 19)	20	69,495	85,000	0	0	0		0	154,495	192,848	153,466
Charges for Fees & Service:											
Water Utility	21							145,300	145,300	145,300	145,917
Sewer Utility	22							97,000	97,000	98,000	96,576
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							73,000	73,000	73,000	73,429
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		0	315,300	316,300	315,922
Special Assessments	35								0	0	0
Miscellaneous	36	15,513							15,513	8,600	6,348
Other Financing Sources:											
Regular Operating Transfers In	37	100,000							100,000	136,500	155,047
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	100,000	0	0	0	0		0	100,000	136,500	155,047
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	20,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100,000	0	0	0	0		0	100,000	136,500	175,047
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	367,654	228,716	157,027	0	0	0	318,200	1,071,597	1,153,897	1,174,520
Beginning Fund Balance July 1	44	245,425	40,905	68,240	1,860	0	0	241,121	597,551	652,172	645,790
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	613,079	269,621	225,267	1,860	0	0	559,321	1,669,148	1,806,069	1,820,310

CITY OF COLO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	159,020	42,728		0	0			201,748	176,188	173,890
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	159,020	42,728		0	0			201,748	176,188	173,890
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			157,027					157,027	202,000	224,630
Other City Taxes	6	7,455	100,988		0	0			108,443	103,800	105,168
Licenses & Permits	7	715	0					0	715	705	715
Use of Money and Property	8	15,456	0	0	0	0	0	2,900	18,356	16,956	19,334
Intergovernmental	9	69,495	85,000	0	0	0		0	154,495	192,848	153,466
Charges for Fees & Service	10	0	0		0	0	0	315,300	315,300	316,300	315,922
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,513	0		0	0	0	0	15,513	8,600	6,348
Sub-Total Revenues	13	267,654	228,716	157,027	0	0	0	318,200	971,597	1,017,397	999,473
Other Financing Sources:											
Total Transfers In	14	100,000	0	0	0	0	0	0	100,000	136,500	155,047
Proceeds of Debt	15	0	0	0	0	0		0	0	0	20,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	367,654	228,716	157,027	0	0	0	318,200	1,071,597	1,153,897	1,174,520
Expenditures & Other Financing Uses											
Public Safety	18	103,228	0	0			0		103,228	89,494	116,874
Public Works	19	31,302	124,800	0			0		156,102	119,197	136,819
Health and Social Services	20	11,104	0	0			0		11,104	11,104	10,804
Culture and Recreation	21	122,131	0	0			0		122,131	117,228	106,089
Community and Economic Development	22	0	0	18,898			0		18,898	18,898	18,905
General Government	23	127,230	0	0			0		127,230	109,985	128,644
Debt Service	24	0	0	165,733	0		0		165,733	186,247	185,990
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	394,995	124,800	184,631	0	0	0		704,426	652,153	704,125
Business Type Proprietary: Enterprise & ISF	27							343,160	343,160	419,865	308,966
Total Gov & Bus Type Expenditures	28	394,995	124,800	184,631	0	0	0	343,160	1,047,586	1,072,018	1,013,091
Total Transfers Out	29	0	100,000	0	0	0	0	0	100,000	136,500	155,047
Total ALL Expenditures/Fund Transfers Out	30	394,995	224,800	184,631	0	0	0	343,160	1,147,586	1,208,518	1,168,138
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-27,341	3,916	-27,604	0	0	0	-24,960	-75,989	-54,621	6,382
Beginning Fund Balance July 1	33	245,425	40,905	68,240	1,860	0	0	241,121	597,551	652,172	645,790
Ending Fund Balance June 30	34	218,084	44,821	40,636	1,860	0	0	216,161	521,562	597,551	652,172

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: COLO

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	G.O. Capital Loan Notes Series 2009	790,000	12-16-09	100,000	9,210	500	109,710	109,710	0
-2	USDA-RD Water Main Improvement Loan	550,000	9-24-04	21,086	8,037		29,123	29,123	0
-3	Tax Increment Finance Loan-Street Construction	226,800	6-3-04	28,350			28,350	28,350	0
-4	E-41 Paving Project (Story County 28E)	103,029	3-1-10	26,127	1,546		27,673	27,673	0
-5	SRF Sewer Revenue Planning Loan	20,000	5-6-11	20,000			20,000	20,000	0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			195,563	18,793	500	214,856	214,856	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: COLO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			195,563	18,793	500	214,856	214,856	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **COLO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 03/04/2013 at 7:15 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.24310

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-377-2238
phone number

 Scott V. Berka
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	201,748	176,188	173,890
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	201,748	176,188	173,890
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	157,027	202,000	224,630
Other City Taxes	6	108,443	103,800	105,168
Licenses & Permits	7	715	705	715
Use of Money and Property	8	18,356	16,956	19,334
Intergovernmental	9	154,495	192,848	153,466
Charges for Fees & Service	10	315,300	316,300	315,922
Special Assessments	11	0	0	0
Miscellaneous	12	15,513	8,600	6,348
Other Financing Sources	13	100,000	136,500	175,047
Total Revenues and Other Sources	14	1,071,597	1,153,897	1,174,520
Expenditures & Other Financing Uses				
Public Safety	15	103,228	89,494	116,874
Public Works	16	156,102	119,197	136,819
Health and Social Services	17	11,104	11,104	10,804
Culture and Recreation	18	122,131	117,228	106,089
Community and Economic Development	19	18,898	18,898	18,905
General Government	20	127,230	109,985	128,644
Debt Service	21	165,733	186,247	185,990
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	704,426	652,153	704,125
Business Type / Enterprises	24	343,160	419,865	308,966
Total ALL Expenditures	25	1,047,586	1,072,018	1,013,091
Transfers Out	26	100,000	136,500	155,047
Total ALL Expenditures/Transfers Out	27	1,147,586	1,208,518	1,168,138
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-75,989	-54,621	6,382
Beginning Fund Balance July 1	29	597,551	652,172	645,790
Ending Fund Balance June 30	30	521,562	597,551	652,172

RECEIVED

85-814

MAY 13 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of STORY County, Iowa:

The City Council of Colo in said County/Countries met on MAY 5, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 14-5-5

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014 (AS AMENDED LAST ON 4-24-2014)

Be it Resolved by the Council of the City of Colo

Section 1. Following notice published 4-24-2014

and the public hearing held, MAY 5, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of City Clerk/Finance Officer, Passed this 5th day of May 2014

Signature of Mayor, Passed this 5th day of May 2014

2014 MAY 12 AM 11:23 STORY COUNTY AUDITOR

FILED