

# 85-814

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of:                      **Colo** County Name:                      **STORY** Date Budget Adopted:                      **3/2/2015**  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-377-2238 <small>Telephone Number</small>		_____ <small>Signature</small>	
<b>January 1, 2014 Property Valuations</b>					
		With Gas & Electric		Without Gas & Electric	
		2a <b>20,042,108</b>		2b <b>19,665,233</b>	
		3a <b>22,475,775</b>		3b <b>22,098,900</b>	
		4a <b>336,294</b>			
					Last Official Census
					876

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 162,341	159,288	43 8.10000	
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14 23,976	23,525	52 1.19628	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0	
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23 5,411	5,310	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 191,728	188,123		
384.1	3.00375	Ag Land	26 1,010	1,010	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			27 192,738	189,133		Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,411	5,310	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 25,495	25,016		1.27207
Rules	Amt Nec	Other Employee Benefits	31 13,000	12,755		0.64863
<b>Total Employee Benefit Levies (29,30,31)</b>			32 38,495	37,771	65 1.92070	
<b>Sub Total Special Revenue Levies (28+32)</b>			33 43,906	43,081		
Valuation						
386	As Req					
		With Gas & Elec	Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	66 0	
SSMID 2	(A)	(B)	35	0	67 0	
SSMID 3	(A)	(B)	36	0	68 0	
SSMID 4	(A)	(B)	37	0	69 0	
SSMID 5	(A)	(B)	555	0	565 0	
SSMID 6	(A)	(B)	556	0	566 0	
SSMID 7	(A)	(B)	1177	0		0
<b>Total SSMID</b>			38 0	0		Do Not Add
<b>Total Special Revenue Levies</b>			39 43,906	43,081		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0	
<b>Total Property Taxes (27+39+40+41)</b>			42 236,644	232,214	72 11.75698	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Colo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2014</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	274,430	55,222	76,607	2,360	0	0	408,619	273,496	682,115	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,067,215	222,909	153,733	0	0	0	1,443,857	375,143	1,819,000	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	380,530	260,337	184,766	0	0	0	825,633	389,830	1,215,463	
Ending Fund Balance June 30 (pg 12, line 261) *	4	961,115	17,794	45,574	2,360	0	0	1,026,843	258,809	1,285,652	
<b>(2)</b>											
<b>** Re-Estimated FY 2015</b>											
Beginning Fund Balance	5	961,115	17,794	45,574	2,360	0	0	1,026,843	258,809	1,285,652	
Re-Est Revenues	6	1,675,959	244,729	147,485	123,945	0	0	2,192,118	316,900	2,509,018	
Re-Est Expenditures	7	1,692,626	222,900	146,445	123,168	0	0	2,185,139	331,125	2,516,264	
Ending Fund Balance	8	944,448	39,623	46,614	3,137	0	0	1,033,822	244,584	1,278,406	
<b>(3)</b>											
<b>** Budget FY 2016</b>											
Beginning Fund Balance	9	944,448	39,623	46,614	3,137	0	0	1,033,822	244,584	1,278,406	
Revenues	10	432,407	224,906	78,045	55,045	0	0	790,403	326,943	1,117,346	
Expenditures	11	445,600	259,425	77,545	55,045	0	0	837,615	356,076	1,193,691	
Ending Fund Balance	12	931,255	5,104	47,114	3,137	0	0	986,610	215,451	1,202,061	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ Colo \_\_\_\_\_

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0



EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	22,500	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,600		22,500					24,100	0	19,403
TOTAL (lines 39 - 44)	45		1,600	0	22,500			0		24,100	22,500	19,403
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,587							2,587	2,584	2,583
Clerk, Treasurer, & Finance Adm.	47		74,049							74,049	98,391	78,601
Elections	48									0	0	0
Legal Services & City Attorney	49		3,500							3,500	3,500	2,657
City Hall & General Buildings	50		12,600							12,600	12,000	15,446
Tort Liability	51		23,900							23,900	29,876	27,339
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		116,636	0	0			0		116,636	146,351	126,626
<b>DEBT SERVICE</b>	54					55,045				55,045	123,168	165,363
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		445,600	120,344	22,500	55,045	0	0		643,489	1,922,694	690,633
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								127,958	127,958	128,634	163,324
Sewer Utility	60								111,995	111,995	115,491	92,352
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								87,000	87,000	87,000	75,031
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								29,123	29,123	0	49,123
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								356,076	356,076	331,125	379,830
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		445,600	120,344	22,500	55,045	0	0	356,076	999,565	2,253,819	1,070,463
Regular Transfers Out	75			139,081						139,081	138,500	145,000
Internal TIF Loan / Repayment Transfers Out	76				55,045					55,045	123,945	0
<b>Total ALL Transfers Out</b>	77		0	139,081	55,045	0	0	0	0	194,126	262,445	145,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		445,600	259,425	77,545	55,045	0	0	356,076	1,193,691	2,516,264	1,215,463
<b>Ending Fund Balance June 30</b>	79		931,255	5,104	47,114	3,137	0	0	215,451	1,202,061	1,278,406	1,285,652

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	189,133	43,081		0	0			232,214	236,315	206,719
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	189,133	43,081		0	0			232,214	236,315	206,719
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			78,045					78,045	147,485	153,733
<b>Other City Taxes:</b>											
Utility Tax Replacement Excise Taxes	6	3,605	825		0	0			4,430	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,400							4,400	4,400	4,386
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		96,000						96,000	96,000	96,109
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,005	96,825		0	0			104,830	100,400	100,495
Licenses & Permits	14	625							625	1,105	635
Use of Money & Property	15	15,950						1,400	17,350	17,150	13,857
<b>Intergovernmental:</b>											
Federal Grants & Reimbursements	16								0	0	46,118
Road Use Taxes	17		85,000						85,000	85,000	87,472
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	6,290	5,300
Local Grants & Reimbursements	19	62,623							62,623	66,210	73,654
Subtotal - Intergovernmental (lines 16 thru 19)	20	62,623	85,000	0	0	0		0	147,623	157,500	212,544
<b>Charges for Fees &amp; Service:</b>											
Water Utility	21							150,100	150,100	146,900	153,769
Sewer Utility	22							98,000	98,000	97,000	99,750
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							77,443	77,443	73,000	75,159
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	325,543	325,543	316,900	328,678
Special Assessments	35								0	0	0
Miscellaneous	36	16,990							16,990	19,718	657,339
<b>Other Financing Sources:</b>											
Regular Operating Transfers In	37	139,081							139,081	138,500	145,000
Internal TIF Loan Transfers In	38				55,045				55,045	123,945	0
Subtotal ALL Operating Transfers In	39	139,081	0	0	55,045	0	0	0	194,126	262,445	145,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,250,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	139,081	0	0	55,045	0	0	0	194,126	1,512,445	145,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	432,407	224,906	78,045	55,045	0	0	326,943	1,117,346	2,509,018	1,819,000
Beginning Fund Balance July 1	44	944,448	39,623	46,614	3,137	0	0	244,584	1,278,406	1,285,652	682,115
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,376,855	264,529	124,659	58,182	0	0	571,527	2,395,752	3,794,670	2,501,115

CITY OF

Colo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	189,133	43,081		0	0			232,214	236,315	206,719
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	189,133	43,081		0	0			232,214	236,315	206,719
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			78,045					78,045	147,485	153,733
Other City Taxes	6	8,005	96,825		0	0			104,830	100,400	100,495
Licenses & Permits	7	625	0					0	625	1,105	635
Use of Money and Property	8	15,950	0	0	0	0	0	1,400	17,350	17,150	13,857
Intergovernmental	9	62,623	85,000	0	0	0		0	147,623	157,500	212,544
Charges for Fees & Service	10	0	0		0	0	0	325,543	325,543	316,900	328,678
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,990	0		0	0	0	0	16,990	19,718	657,339
Sub-Total Revenues	13	293,326	224,906	78,045	0	0	0	326,943	923,220	996,573	1,674,000
<b>Other Financing Sources:</b>											
Total Transfers In	14	139,081	0	0	55,045	0	0	0	194,126	262,445	145,000
Proceeds of Debt	15	0	0	0	0	0		0	0	1,250,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	432,407	224,906	78,045	55,045	0	0	326,943	1,117,346	2,509,018	1,819,000
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	104,074	0	0			0		104,074	104,865	97,611
Public Works	19	79,247	120,344	0			0		199,591	1,372,054	154,314
Health and Social Services	20	8,133	0	0			0		8,133	8,133	10,404
Culture and Recreation	21	135,910	0	0			0		135,910	145,623	116,912
Community and Economic Development	22	1,600	0	22,500			0		24,100	22,500	19,403
General Government	23	116,636	0	0			0		116,636	146,351	126,626
Debt Service	24	0	0	0	55,045		0		55,045	123,168	165,363
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	445,600	120,344	22,500	55,045	0	0		643,489	1,922,694	690,633
Business Type Proprietary: Enterprise & ISF	27							356,076	356,076	331,125	379,830
Total Gov & Bus Type Expenditures	28	445,600	120,344	22,500	55,045	0	0	356,076	999,565	2,253,819	1,070,463
Total Transfers Out	29	0	139,081	55,045	0	0	0	0	194,126	262,445	145,000
Total ALL Expenditures/Fund Transfers Out	30	445,600	259,425	77,545	55,045	0	0	356,076	1,193,691	2,516,264	1,215,463
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-13,193	-34,519	500	0	0	0	-29,133	-76,345	-7,246	603,537
Beginning Fund Balance July 1	33	944,448	39,623	46,614	3,137	0	0	244,584	1,278,406	1,285,652	682,115
Ending Fund Balance June 30	34	931,255	5,104	47,114	3,137	0	0	215,451	1,202,061	1,278,406	1,285,652

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Colo

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) G.O Capital Loan Notes 2009	790,000	12-16-09	0	4,980		4,980	4,980	0
(3) USDA-rd Water Main Improvement Loan	550,000	9-24-04	8,734	20,389		29,123	29,123	0
(4) 2014 Street Improvement Project	1,250,000	7-9-14	20,000	30,065		50,065	50,065	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			28,734	55,434	0	84,168	84,168	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Colo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				28,734	55,434	0	84,168	84,168	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Colo  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			28,734	55,434	0	84,168	84,168	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Colo  

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			28,734	55,434	0	84,168	84,168	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2016

City Name: Colo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			28,734	55,434	0	84,168	84,168	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Colo**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
on                     3/2/2015                     at                     7:15 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.75698                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    641-377-2238                      
phone number

                    Amy Kohlwes                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	232,214	236,315	206,719
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>232,214</b>	<b>236,315</b>	<b>206,719</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	78,045	147,485	153,733
Other City Taxes	6	104,830	100,400	100,495
Licenses & Permits	7	625	1,105	635
Use of Money and Property	8	17,350	17,150	13,857
Intergovernmental	9	147,623	157,500	212,544
Charges for Fees & Service	10	325,543	316,900	328,678
Special Assessments	11	0	0	0
Miscellaneous	12	16,990	19,718	657,339
Other Financing Sources	13	0	1,250,000	0
Transfers In	14	194,126	262,445	145,000
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,117,346</b>	<b>2,509,018</b>	<b>1,819,000</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	104,074	104,865	97,611
Public Works	17	199,591	1,372,054	154,314
Health and Social Services	18	8,133	8,133	10,404
Culture and Recreation	19	135,910	145,623	116,912
Community and Economic Development	20	24,100	22,500	19,403
General Government	21	116,636	146,351	126,626
Debt Service	22	55,045	123,168	165,363
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>643,489</b>	<b>1,922,694</b>	<b>690,633</b>
Business Type / Enterprises	25	356,076	331,125	379,830
<b>Total ALL Expenditures</b>	<b>26</b>	<b>999,565</b>	<b>2,253,819</b>	<b>1,070,463</b>
Transfers Out	27	194,126	262,445	145,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,193,691</b>	<b>2,516,264</b>	<b>1,215,463</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-76,345</b>	<b>-7,246</b>	<b>603,537</b>
Beginning Fund Balance July 1	30	1,278,406	1,285,652	682,115
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,202,061</b>	<b>1,278,406</b>	<b>1,285,652</b>