

58-555

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Columbus Junction County Name: LOUISA Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,000	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	30,805,108	2b		29,926,448
		DEBT SERVICE	3a	31,243,941	3b		30,365,281
Ag Land	4a	144,097					

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	8.10000	Regular General levy	5a	5	232,929	226,285	43	7.56137	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	22,252	21,617	52	0.72235	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	255,181	247,902		
384.1	3.00375	Ag Land		26	433	433	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	255,614	248,335		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,317	8,080	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	24,000	23,315		0.77909	
	Amt Nec	Other Employee Benefits		31	24,000	23,315		0.77909	
Total Employee Benefit Levies (29,30,31)					32	48,000	46,630	65	1.55818
Sub Total Special Revenue Levies (28+32)					33	56,317	54,710		
Valuation									
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	56,317	54,710		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	21,566	20,960	70	0.69025	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)					42	333,497	324,005	72	10.80215

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Columbus Junction

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	232,207	174,734			382,583	789,524	380,736	1,170,260
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	347,434	168,316			54,354	570,104	512,876	1,082,980
Actual Expenditures Except End Bal (pg 12, line 259) *	3	349,549	170,710			122,318	642,577	487,464	1,130,041
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	230,092	172,340	0	0	314,619	717,051	406,148	1,123,199
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	230,092	172,340	0	0	314,619	717,051	406,148	1,123,199
Re-Est Revenues	6	291,782	224,033	21,566	1,707,000	0	2,244,381	547,675	2,792,056
Re-Est Expenditures	7	323,097	213,118	0	1,707,000	0	2,243,215	547,675	2,790,890
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	198,777	183,255	21,566	0	314,619	718,217	406,148	1,124,365
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	198,777	183,255	21,566	0	314,619	718,217	406,148	1,124,365
Revenues	11	366,651	228,537	21,566	0	0	616,754	550,150	1,166,904
Expenditures	12	349,334	217,850	0	0	0	567,184	550,120	1,117,304
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	216,094	193,942	43,132	0	314,619	767,787	406,178	1,173,965

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Columbus Junction

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	209,942	46,630				325	256,572	237,134	226,787
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5						330	0	0	0
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	250					349	250	500	520
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	210,192	46,630		0			256,822	237,634	227,307
Public Works										
Roads, Bridges, & Sidewalks	12		159,220				353	159,220	162,450	163,667
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	1,000	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	9,500					358	9,500	9,500	8,080
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	9,500	159,220		0			168,720	172,950	171,747
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	58,720					344	58,720	49,457	47,547
Museum, Band and Theater	32	14,950					345	14,950	0	0
Parks	33						346	0	12,950	14,763
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	300					347	300	0	300
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	73,970	0					73,970	62,407	62,610
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	2,000					368	2,000	3,000	0
Housing and Urban Renewal	41		12,000				369	12,000	10,000	0
Planning & Zoning	42	1,000					379	1,000	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	3,000	12,000					15,000	13,000	0
General Government										
Mayor, Council, & City Manager	45	8,612					375	8,612	5,383	4,920
Clerk, Treasurer, & Finance Adm.	46	600					376	600	600	600
Elections	47						377	0	500	0
Legal Services & City Attorney	48	3,000					378	3,000	1,800	3,004
City Hall & General Buildings	49	17,500					380	17,500	18,050	29,342
Tort Liability	50						382	0	0	0
Other General Government	51	2,000					381	2,000	3,000	0
TOTAL (lines 45 - 51)	52	31,712	0					31,712	29,333	37,866
Debt Service	53	20,960						20,960	20,891	0
Capital Projects	54							0	1,707,000	143,047
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	349,334	217,850	0	0	0		567,184	2,243,215	642,577
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					247,650	360	247,650	247,650	231,278
Sewer Utility	57					127,750	357	127,750	127,821	95,511
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					118,420	383	118,420	116,000	104,606
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					56,300	447	56,300	56,204	56,069
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					550,120		550,120	547,675	487,464
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	349,334	217,850	0	0	550,120		1,117,304	2,790,890	1,130,041
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	349,334	217,850	0	0	550,120		1,117,304	2,790,890	1,130,041
Continuing Appropriation	73					0		0	0	0
Ending Fund Balance June 30	74	216,094	193,942	43,182	0	314,619		1,173,965	1,124,365	1,123,199

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Columbus Junction

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	248,335	54,710	20,960	0			324,005	294,439	264,783
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	248,335	54,710	20,960	0			324,005	294,439	264,783
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		13,000					13,000	12,000	10,339
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	7,279	1,607	606	0			472 9,492	9,623	10,122
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	7,279	1,607	606	0			9,492	9,623	10,122
Licenses & Permits 13	6,800						6,800	6,500	6,959
Use of Money & Property 14	8,100					1,550	9,650	9,500	16,647
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	162,450	0
State Shared Revenues 16		159,220					400 159,220	538,500	159,923
Other State Grants & Reimbursements 17	13,500						401 13,500	1,182,000	1,962
Local Grants & Reimbursements 18	50,000						402 50,000	0	9,818
Subtotal - Intergovernmental (lines 15 thru 18) 19	63,500	159,220	0	0		0	222,720	1,882,950	171,703
Charges for Fees & Service:									
Water Utility 20						246,900	404 246,900	238,900	221,708
Sewer Utility 21						183,650	405 183,650	183,650	171,549
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						118,050	410 118,050	115,625	107,560
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	23,137						413 23,137	21,369	33,907
Subtotal - Charges for Service (lines 20 thru 32) 33	23,137	0	0	0	0	548,600	571,737	559,544	534,724
Special Assessments 34								0	0
Miscellaneous 35	9,500							9,500	67,703
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	366,651	228,537	21,566	0	0	550,150	1,166,904	2,792,056	1,082,980
Beginning Fund Balance July 1 41	198,777	183,255	21,566	0	314,619	406,148	1,124,365	1,123,199	1,170,260
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	565,428	411,792	43,132	0	314,619	956,298	2,291,269	3,915,255	2,253,240

CITY OF Columbus Junction ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	248,335	106	54,710	134	20,960	161	0					234	324,005	264	294,439	294	264,783
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	248,335	108	54,710	136	20,960	163	0					236	324,005	266	294,439	296	264,783
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	13,000									238	13,000	268	12,000	298	10,339
Other City Taxes	81	7,279	111	1,607	138	606	165	0					239	9,492	269	9,623	299	10,122
Licenses & Permits	82	6,800	112	0							212	0	240	6,800	270	6,500	300	6,959
Use of Money and Property	83	8,100	113	0	139	0	166	0	194	0	213	1,550	241	9,650	271	9,500	301	16,647
Intergovernmental	84	63,500	114	159,220	140	0	167	0			426	0	242	222,720	272	1,882,950	302	171,703
Charges for Fees & Service	85	23,137	115	0	141	0	168	0	195	0	214	548,600	243	571,737	273	559,544	303	534,724
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	9,500	117	0	143	0	170	0	196	0	215	0	245	9,500	275	17,500	305	67,703
Sub-Total Revenues	88	366,651	118	228,537	144	21,566	171	0	197	0	216	550,150	246	1,166,904	276	2,792,056	306	1,082,980
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	366,651	120	228,537	148	21,566	175	0	200	0	220	550,150	250	1,166,904	280	2,792,056	310	1,082,980
Expenditures & Other Financing Uses																		
Public Safety	600	210,192	609	46,630							623	0	335	256,822	632	237,634	642	227,307
Public Works	601	9,500	610	159,220							624	0	336	168,720	633	172,950	643	171,747
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	73,970	612	0							626	0	371	73,970	635	62,407	645	62,610
Community and Economic Development	604	3,000	613	12,000							627	0	372	15,000	636	13,000	646	0
General Government	605	31,712	614	0							628	0	373	31,712	637	29,333	647	37,866
Debt Service	606	20,960	615	0	618	0					629	0	440	20,960	638	20,891	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	1,707,000	649	143,047
Total Government Activities Expenditures	608	349,334	617	217,850	619	0	622	0	631	0			442	567,184	640	2,243,215	650	642,577
Business Type Proprietary: Enterprise & ISF											550,120	374	550,120	641	547,675	651	487,464	
Total Gov & Bus Type Expenditures	97	349,334	125	217,850	153	0	180	0	205	0	225	550,120	255	1,117,304	285	2,790,890	315	1,130,041
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	349,334	130	217,850	157	0	185	0	208	0	230	550,120	260	1,117,304	290	2,790,890	320	1,130,041
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	17,317	131	10,687	158	21,566	186	0	209	0	231	30	261	49,600	291	1,166	321	-47,061
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	198,777	132	183,255	159	21,566	187	0	210	314,619	232	406,148	262	1,124,365	292	1,123,199	322	1,170,260
Ending Fund Balance June 30	105	216,094	133	193,942	160	43,132	188	0	211	314,619	233	406,178	263	1,173,965	293	1,124,365	323	1,123,199

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Columbus Junction**

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER	50,000		3,193	3,107		6,300	6,300	0
(2)	SEWER	50,000		3,193	3,107		6,300	6,300	0
(3)	SEWER	101,000		4,000	2,550		6,550	6,550	0
(4)	SEWER	505,000		21,000	16,150		37,150	37,150	0
(5)	CIVIC CENTER	250,000	April-05	13,387	8,179		21,566		21,566
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				44,773	33,093	0	77,866	56,300	21,566

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Columbus Junction

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	21,566

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Columbus Junction**, Iowa

The City Council will conduct a public hearing on the proposed Budget at NEW CIVIC CENTER/CITY HALL

on MARCH 8, 2006 at 5:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.80215

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-728-7971
phone number

Julie Heindel
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	324,005	294,439	264,783
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	324,005	294,439	264,783
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,000	12,000	10,339
Other City Taxes	6	9,492	9,623	10,122
Licenses & Permits	7	6,800	6,500	6,959
Use of Money and Property	8	9,650	9,500	16,647
Intergovernmental	9	222,720	1,882,950	171,703
Charges for Fees & Service	10	571,737	559,544	534,724
Special Assessments	11	0	0	0
Miscellaneous	12	9,500	17,500	67,703
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	1,166,904	2,792,056	1,082,980
Expenditures & Other Financing Uses				
Public Safety	15	256,822	237,634	227,307
Public Works	16	168,720	172,950	171,747
Health and Social Services	17	0	0	0
Culture and Recreation	18	73,970	62,407	62,610
Community and Economic Development	19	15,000	13,000	0
General Government	20	31,712	29,333	37,866
Debt Service	21	20,960	20,891	0
Capital Projects	22	0	1,707,000	143,047
Total Government Activities Expenditures	23	567,184	2,243,215	642,577
Business Type / Enterprises	24	550,120	547,675	487,464
Total ALL Expenditures	25	1,117,304	2,790,890	1,130,041
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,117,304	2,790,890	1,130,041
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	49,600	1,166	-47,061
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,124,365	1,123,199	1,170,260
Ending Fund Balance June 30	31	1,173,965	1,124,365	1,123,199