

34-324

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Colwell County Name: FLOYD Date Budget Adopted: 06/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 76	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,192,458	2b		1,161,175
		DEBT SERVICE	3a		3b		
Ag Land	4a	27,840					

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	9,659	9,406	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	684	666	52	0.57361	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	322	314	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	10,665	10,386			
384.1	3.00375	Ag Land		26	84	84	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	10,749	10,470	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	1,192,458	(B) 1,161,175	34		0	66		
SSMID 2	(A)	27,840	(B) 27,840	35		0	67		
SSMID 3	(A)			36		0	68		
SSMID 4	(A)			35a		0	69		
SSMID 5	(A)			36a		0	565		
SSMID 6	(A)			37		0	566		
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	10,749	10,470	72	8.94361	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Colwell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	37,353					37,353		37,353
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	32,332					32,332		32,332
Actual Expenditures Except End Bal (pg 12, line 259) *	3	30,085					30,085		30,085
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	39,600	0	0	0	0	39,600	0	39,600
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	39,600	0	0	0	0	39,600	0	39,600
Re-Est Revenues	6	24,029	0	0	0	0	24,029	7,751	31,780
Re-Est Expenditures	7	25,029	0	0	0	0	25,029	7,693	32,722
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	38,600	0	0	0	0	38,600	58	38,658
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	38,600	0	0	0	0	38,600	58	38,658
Revenues	11	23,361	0	0	0	0	23,361	7,601	30,962
Expenditures	12	26,233	0	0	0	0	26,233	7,601	33,834
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	35,728	0	0	0	0	35,728	58	35,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	720					325	720	304	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,200					330	3,200	3,196	2,098
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,920	0		0		3,920	3,500	2,098	
Public Works										
Roads, Bridges, & Sidewalks	12	7,300					353	7,300	7,349	7,328
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,300					324	2,300	2,200	2,015
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	9,600	0		0		9,600	9,549	9,343	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services	31	380					344	380	380
Museum, Band and Theater	32						345	0	0
Parks	33	1,200					346	1,200	1,109
Recreation	34						587	0	1,200
Cemetery	35						366	0	0
Community Center, Zoo, & Marina	36						347	0	400
Other Culture and Recreation	37	873					348	873	0
TOTAL (lines 31 - 37)	38	2,453	0				0	2,453	1,944
Community and Economic Development									
Community Beautification	39						367	0	0
Economic Development	40						368	0	0
Housing and Urban Renewal	41						369	0	0
Planning & Zoning	42						379	0	0
Other Com & Econ Development	43						370	0	0
TOTAL (lines 39 - 43)	44	0	0				0	0	0
General Government									
Mayor, Council, & City Manager	45	1,960					375	1,960	1,800
Clerk, Treasurer, & Finance Adm.	46	4,400					376	4,400	4,400
Elections	47						377	0	300
Legal Services & City Attorney	48	400					378	400	500
City Hall & General Buildings	49	1,000					380	1,000	1,000
Tort Liability	50	2,500					382	2,500	2,000
Other General Government	51						381	0	0
TOTAL (lines 45 - 51)	52	10,260	0				0	10,260	10,562
Debt Service									
Capital Projects									
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	26,233	0	0	0	0	0	26,233	25,029
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56					5,476	360	5,476	5,568
Sewer Utility	57						357	0	0
Electric Utility	58						361	0	0
Gas Utility	59						362	0	0
Airport	60						365	0	0
Landfill/Garbage	61					2,125	383	2,125	2,125
Transit	62						364	0	0
Cable TV, Internet & Telephone	63						443	0	0
Housing Authority	64						444	0	0
Storm Water Utility	65						445	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0
Enterprise DEBT SERVICE	67						447	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					7,601	0	7,601	7,751
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	26,233	0	0	0	0	7,601	33,834	32,722
Transfers Out	71							0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	26,233	0	0	0	0	7,601	33,834	32,722
Continuing Appropriation	73							0	0
Ending Fund Balance June 30	74	35,728	0	20	0	0	58	35,786	38,658

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	10,470	0	0	0			10,470	11,501	11,501
Less: Uncollected Property Taxes - Levy Year 2							0	0	452
Net Current Property Taxes (line 1 minus line 2) 3	10,470	0	0	0			10,470	11,501	11,049
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	279	0	0	0			472	0	4,320
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,397						395	4,397	4,365
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,676	0	0	0			4,676	4,365	4,320
Licenses & Permits 13	465						465	465	390
Use of Money & Property 14	750						750	600	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	3,250						400	3,250	6,067
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	3,250						402	3,250	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,500	0	0	0		0	6,500	6,498	6,067
Charges for Fees & Service:									
Water Utility 20						5,476	404	5,476	6,602
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						2,125	410	2,125	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	7,601	7,601	7,751	6,602
Special Assessments 34							0	0	0
Miscellaneous 35	500						500	600	1,022
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	23,361	0	0	0	0	7,601	30,962	31,780	29,450
Beginning Fund Balance July 1 41	38,600	0	0	0	0	58	38,658	39,600	37,353
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	61,961	0	0	0	0	7,659	69,620	71,380	66,803

CITY OF Colwell ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	10,470	106	0	134	0	161	0					234	10,470	264	11,501	294	11,501
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	452
Net Current Property Taxes	79	10,470	108	0	136	0	163	0					236	10,470	266	11,501	296	11,049
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,676	111	0	138	0	165	0					239	4,676	269	4,365	299	4,320
Licenses & Permits	82	465	112	0							212	0	240	465	270	465	300	390
Use of Money and Property	83	750	113	0	139	0	166	0	194	0	213	0	241	750	271	600	301	0
Intergovernmental	84	6,500	114	0	140	0	167	0			426	0	242	6,500	272	6,498	302	6,067
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	7,601	243	7,601	273	7,751	303	6,602
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	600	305	1,022
Sub-Total Revenues	88	23,361	118	0	144	0	171	0	197	0	216	7,601	246	30,962	276	31,780	306	29,450
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	23,361	120	0	148	0	175	0	200	0	220	7,601	250	30,962	280	31,780	310	29,450
Expenditures & Other Financing Uses																		
Public Safety	600	3,920	609	0							623	0	335	3,920	632	3,500	642	2,098
Public Works	601	9,600	610	0							624	0	336	9,600	633	9,549	643	9,343
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	2,453	612	0							626	0	371	2,453	635	1,980	645	1,944
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	10,260	614	0							628	0	373	10,260	637	10,000	647	10,562
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	26,233	617	0	619	0	622	0	631	0			442	26,233	640	25,029	650	23,947
Business Type Proprietary: Enterprise & ISF												7,601	374	7,601	641	7,693	651	7,751
Total Gov & Bus Type Expenditures	97	26,233	125	0	153	0	180	0	205	0	225	7,601	255	33,834	285	32,722	315	31,698
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	26,233	130	0	157	0	185	0	208	0	230	7,601	260	33,834	290	32,722	320	31,698
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,872	131	0	158	0	186	0	209	0	231	0	261	-2,872	291	-942	321	-2,248
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	38,600	132	0	159	0	187	0	210	0	232	58	262	38,658	292	39,600	322	37,353
Ending Fund Balance June 30	105	35,728	133	0	160	0	188	0	211	0	233	58	263	35,786	293	38,658	323	35,105

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Colwell

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Colwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

