

# 38-354

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Conrad County Name: GRUNDY Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>26,438,979</u>	2b <u>25,855,386</u>
<b>DEBT SERVICE</b>	3a <u>31,777,886</u>	3b <u>31,194,293</u>
Ag Land	4a <u>228,758</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	214,156	209,429		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	23,893	23,366		52	0.90370
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	238,049	232,795			
384.1	3.00375	Ag Land		26	687	687		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	238,736	233,482			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	24,273	23,737			0.91808
	Amt Nec	Other Employee Benefits		31	19,418	18,989			0.73445
<b>Total Employee Benefit Levies (29,30,31)</b>				32	43,691	42,726		65	1.65252
<b>Sub Total Special Revenue Levies (28+32)</b>				33	43,691	42,726			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0
	SSMID 2 (A)		(B)	35		0		67	0
	SSMID 3 (A)		(B)	36		0		68	0
	SSMID 4 (A)		(B)	35a		0		69	0
	SSMID 5 (A)		(B)	36a		0		565	0
	SSMID 6 (A)		(B)	37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	43,691	42,726			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	47,939	47,058		70	1.50856
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	330,366	323,266		72	12.16478

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Conrad

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	754,727	143,991	21,135	9,632		929,485	77,268	1,006,753
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	413,395	363,020	178,941	464,108		1,419,464	272,442	1,691,906
Actual Expenditures Except End Bal (pg 12, line 259) *	3	676,129	274,296	166,101	187,558		1,304,084	257,488	1,561,572
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	491,993	232,715	33,975	286,182	0	1,044,865	92,222	1,137,087
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	491,993	232,715	33,975	286,182	0	1,044,865	92,222	1,137,087
Re-Est Revenues	6	372,009	359,596	63,645	239,999	0	1,035,249	336,383	1,371,632
Re-Est Expenditures	7	402,409	229,944	72,779	59,397	0	764,529	384,383	1,148,912
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	461,593	362,367	24,841	466,784	0	1,315,585	44,222	1,359,807
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	461,593	362,367	24,841	466,784	0	1,315,585	44,222	1,359,807
Revenues	11	385,958	346,847	47,939	243,445	0	1,024,189	294,116	1,318,305
Expenditures	12	379,897	643,291	72,779	689,841	0	1,785,808	276,380	2,062,188
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	467,654	65,923	1	20,388	0	553,966	61,958	615,924

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	53,223					325	53,223	49,510	47,152
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	27,635	1,215				330	28,850	26,865	34,769
Ambulance	6	6,521	134				331	6,655	6,815	5,991
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	0
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>87,679</b>	<b>1,349</b>		<b>0</b>			<b>89,028</b>	<b>83,490</b>	<b>87,912</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		150,222				353	150,222	87,395	101,100
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	15,000	12,980
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	8,500	10,715
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	15,802	94				358	15,896	15,875	14,718
Other Public Works	21	16,500					350	16,500	2,000	1,789
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>47,302</b>	<b>150,316</b>		<b>0</b>			<b>197,618</b>	<b>128,770</b>	<b>141,302</b>
<b>Health and Social Services</b>										
Welfare Assistance	23	2,000					337	2,000	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	1,154
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,800	0
Community Mental Health	28						342	0	2,000	0
Other Health and Social Services	29						343	0	0	2,000
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>3,800</b>	<b>0</b>		<b>0</b>			<b>3,800</b>	<b>3,800</b>	<b>3,154</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	91,415	5,979					344 97,394	94,516	92,196	
Museum, Band and Theater 32	1,186						345 1,186	1,116	2,178	
Parks 33	6,471						346 6,471	5,546	7,477	
Recreation 34	74,453	4,457					587 78,910	75,196	79,250	
Cemetery 35	2,000						366 2,000	2,000	2,000	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
<b>TOTAL (lines 31 - 37) 38</b>	<b>175,525</b>	<b>10,436</b>			0		<b>185,961</b>	<b>178,374</b>	<b>183,101</b>	
<b>Community and Economic Development</b>										
Community Beautification 39	6,379	1,676					367 8,055	7,883	8,200	
Economic Development 40		31,823					368 31,823	29,305	65,850	
Housing and Urban Renewal 41		12,000					369 12,000	12,000	10,000	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43		54,825					370 54,825	45,275	0	
<b>TOTAL (lines 39 - 43) 44</b>	<b>6,379</b>	<b>100,324</b>			0		<b>106,703</b>	<b>94,463</b>	<b>84,050</b>	
<b>General Government</b>										
Mayor, Council, & City Manager 45	5,000	383					375 5,383	5,383	3,879	
Clerk, Treasurer, & Finance Adm. 46	20,555	2,935					376 23,490	22,500	38,988	
Elections 47	750						377 750	750	431	
Legal Services & City Attorney 48	2,500						378 2,500	2,500	1,250	
City Hall & General Buildings 49	8,140	143					380 8,283	8,234	7,673	
Tort Liability 50	6,967						382 6,967	5,702	9,052	
Other General Government 51	15,300						381 15,300	14,467	12,124	
<b>TOTAL (lines 45 - 51) 52</b>	<b>59,212</b>	<b>3,461</b>			0		<b>62,673</b>	<b>59,536</b>	<b>73,397</b>	
<b>Debt Service 53</b>		109,791	72,779					182,570	97,024	190,346
<b>Capital Projects 54</b>				689,841				689,841	59,397	187,558
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>379,897</b>	<b>375,677</b>	<b>72,779</b>	<b>689,841</b>	<b>0</b>		<b>1,518,194</b>			
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						76,895	360 76,895	86,736	61,314	
Sewer Utility 57						91,507	357 91,507	90,089	67,033	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						107,978	447 107,978	107,558	107,020	
Enterprise CAPITAL PROJECTS 68							448 0	100,000	0	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>276,380</b>	<b>276,380</b>	<b>384,383</b>	<b>235,367</b>	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>379,897</b>	<b>375,677</b>	<b>72,779</b>	<b>689,841</b>	<b>0</b>	<b>276,380</b>	<b>1,794,574</b>	<b>384,383</b>	<b>235,367</b>	
Transfers Out 71		267,614						267,614	59,675	364,214
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>379,897</b>	<b>643,291</b>	<b>72,779</b>	<b>689,841</b>	<b>0</b>	<b>276,380</b>	<b>2,062,188</b>	<b>1,148,912</b>	<b>1,550,401</b>	
Continuing Appropriation 73					0			0	0	
<b>Ending Fund Balance June 30 74</b>	<b>467,654</b>	<b>65,923</b>	<b>21</b>	<b>20,388</b>	<b>0</b>	<b>61,958</b>	<b>615,924</b>	<b>1,359,807</b>	<b>1,137,087</b>	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2008**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	233,482	42,726	47,058	0		323,266	300,427	283,603
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	233,482	42,726	47,058	0		323,266	300,427	283,603
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		149,614				149,614	186,050	192,100
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	5,254	965	881	0		472 7,100	7,064	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		64,500				395 64,500	64,500	61,460
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,254	65,465	881	0		71,600	71,564	61,460
Licenses & Permits	13	2,300					2,300	2,325	2,773
Use of Money & Property	14	29,450					29,450	53,749	37,391
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16	5,700	89,042				400 94,742	149,435	94,604
Other State Grants & Reimbursements	17						401 0	5,100	72,940
Local Grants & Reimbursements	18	36,663					402 36,663	35,528	52,924
Subtotal - Intergovernmental (lines 15 thru 18)	19	42,363	89,042	0	0	0	131,405	190,063	220,468
Charges for Fees & Service:									
Water Utility	20					80,812	404 80,812	83,236	76,002
Sewer Utility	21					203,629	405 203,629	193,472	187,221
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	15,000					410 15,000	15,800	17,294
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	39,270					413 39,270	32,725	45,044
Subtotal - Charges for Service (lines 20 thru 32)	33	54,270	0	0	0	284,441	338,711	325,233	325,561
Special Assessments	34			2,445			2,445	2,642	15,204
Miscellaneous	35	1,900					1,900	179,904	177,961
Other Financing Sources:									
Operating Transfers In	36	16,939		241,000		9,675	267,614	59,675	364,214
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38)</b>	39	16,939	0	241,000	0	9,675	267,614	59,675	364,214
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	385,958	346,847	47,939	243,445	0	294,116	1,318,305	1,371,632
Beginning Fund Balance July 1	41	461,593	362,367	24,841	466,784	0	44,222	1,359,807	1,137,087
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	847,551	709,214	72,780	710,229	0	338,338	2,678,112	2,508,719
							424		2,687,488

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	233,482	106	42,726	134	47,058	161	0					234	323,266	264	300,427	294	283,603	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	233,482	108	42,726	136	47,058	163	0					236	323,266	266	300,427	296	283,603	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	149,614									238	149,614	268	186,050	298	192,100	
Other City Taxes	81	5,254	111	65,465	138	881	165	0					239	71,600	269	71,564	299	61,460	
Licenses & Permits	82	2,300	112	0							212	0	240	2,300	270	2,325	300	2,773	
Use of Money and Property	83	29,450	113	0	139	0	166	0	194	0	213	0	241	29,450	271	53,749	301	37,391	
Intergovernmental	84	42,363	114	89,042	140	0	167	0			426	0	242	131,405	272	190,063	302	220,468	
Charges for Fees & Service	85	54,270	115	0	141	0	168	0	195	0	214	284,441	243	338,711	273	325,233	303	325,561	
Special Assessments	86	0	116	0	142	0	169	2,445			427	0	244	2,445	274	2,642	304	15,204	
Miscellaneous	87	1,900	117	0	143	0	170	0	196	0	215	0	245	1,900	275	179,904	305	177,961	
Sub-Total Revenues	88	369,019	118	346,847	144	47,939	171	2,445	197	0	216	284,441	246	1,050,691	276	1,311,957	306	1,316,521	
<b>Other Financing Sources:</b>																			
Transfers In	89	16,939	119	0	145	0	172	241,000	198	0	217	9,675	247	267,614	277	59,675	307	364,214	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	<b>385,958</b>	120	<b>346,847</b>	148	<b>47,939</b>	175	<b>243,445</b>	200	<b>0</b>	220	<b>294,116</b>	250	<b>1,318,305</b>	280	<b>1,371,632</b>	310	<b>1,680,735</b>	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	87,679	609	1,349					623	0			335	89,028	632	83,490	642	87,912	
Public Works	601	47,302	610	150,316					624	0			336	197,618	633	128,770	643	141,302	
Health and Social Services	602	3,800	611	0					625	0			352	3,800	634	3,800	644	3,154	
Culture and Recreation	603	175,525	612	10,436					626	0			371	185,961	635	178,374	645	183,101	
Community and Economic Development	604	6,379	613	100,324					627	0			372	106,703	636	94,463	646	84,050	
General Government	605	59,212	614	3,461					628	0			373	62,673	637	59,536	647	73,397	
Debt Service	606	0	615	109,791	618	72,779			629	0			440	182,570	638	97,024	648	190,346	
Capital Projects	607	0	616	0			621	689,841	630	0			441	689,841	639	59,397	649	187,558	
<b>Total Government Activities Expenditures</b>	608	<b>379,897</b>	617	<b>375,677</b>	619	<b>72,779</b>	622	<b>689,841</b>	631	<b>0</b>			442	<b>1,518,194</b>	640	<b>704,854</b>	650	<b>0</b>	
Business Type Proprietary: Enterprise & ISF												276,380	374	276,380	641	384,383	651	235,367	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	<b>379,897</b>	125	<b>375,677</b>	153	<b>72,779</b>	180	<b>689,841</b>	205	<b>0</b>	225	<b>276,380</b>	255	<b>1,794,574</b>	285	<b>1,089,237</b>	315	<b>235,367</b>	
Transfers Out	101	0	129	267,614	156	0	184	0	207	0	229	0	259	267,614	289	59,675	319	364,214	
<b>Total ALL Expenditures/Transfers Out</b>	102	<b>379,897</b>	130	<b>643,291</b>	157	<b>72,779</b>	185	<b>689,841</b>	208	<b>0</b>	230	<b>276,380</b>	260	<b>2,062,188</b>	290	<b>444,058</b>	320	<b>599,581</b>	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	6,061	131	-296,444	158	-24,840	186	-446,396	209	0	231	17,736	261	-743,883	291	927,574	321	1,081,154	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	<b>461,593</b>	132	<b>362,367</b>	159	<b>24,841</b>	187	<b>466,784</b>	210	<b>0</b>	232	<b>44,222</b>	262	<b>1,359,807</b>	292	<b>1,137,087</b>	322	<b>1,006,753</b>	
<b>Ending Fund Balance June 30</b>	105	<b>467,654</b>	133	<b>65,923</b>	160	<b>1</b>	188	<b>20,388</b>	211	<b>0</b>	233	<b>61,958</b>	263	<b>615,924</b>	293	<b>2,064,661</b>	323	<b>2,087,907</b>	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Conrad

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Bonds Series 1999A	467,388	April-1999	22,000	12,622	161	34,783	34,783	0
(2)	Sewer Revenue Bonds Series 1999B	993,612	December-2000	46,000	26,852	343	73,195	73,195	0
(3)	Oak Estates Assisted Living	190,721	December-2000	104,069	5,722		109,791	109,791	0
(4)	Fire Truck -01	230,000	July-01	26,727	6,023		32,750	12,343	20,407
(5)	Maple Ave/Duesenberg- Street Improvements	310,000	March-02	31,669	8,360		40,029	12,497	27,532
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			230,465	59,579	504	290,548	242,609	47,939

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Conrad

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	47,939

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Conrad, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/07 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.16478

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-366-2300  
phone number

Denise L. Hoy, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	323,266	300,427	283,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>323,266</b>	<b>300,427</b>	<b>283,603</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	149,614	186,050	192,100
Other City Taxes	6	71,600	71,564	61,460
Licenses & Permits	7	2,300	2,325	2,773
Use of Money and Property	8	29,450	53,749	37,391
Intergovernmental	9	131,405	190,063	220,468
Charges for Fees & Service	10	338,711	325,233	325,561
Special Assessments	11	2,445	2,642	15,204
Miscellaneous	12	1,900	179,904	177,961
Other Financing Sources	13	267,614	59,675	364,214
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,318,305</b>	<b>1,371,632</b>	<b>1,680,735</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	89,028	83,490	87,912
Public Works	16	197,618	128,770	141,302
Health and Social Services	17	3,800	3,800	3,154
Culture and Recreation	18	185,961	178,374	183,101
Community and Economic Development	19	106,703	94,463	84,050
General Government	20	62,673	59,536	73,397
Debt Service	21	182,570	97,024	190,346
Capital Projects	22	689,841	59,397	187,558
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,518,194</b>	<b>704,854</b>	<b>0</b>
Business Type / Enterprises	24	276,380	384,383	235,367
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,794,574</b>	<b>1,089,237</b>	<b>235,367</b>
Transfers Out	26	267,614	59,675	364,214
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,062,188</b>	<b>444,058</b>	<b>599,581</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-743,883</b>	<b>927,574</b>	<b>1,081,154</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,359,807	1,137,087	1,006,753
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>615,924</b>	<b>2,064,661</b>	<b>2,087,907</b>