

14-117

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Coon Rapids County Name: CARROLL & GUTHRIE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-999-7749
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	23,941,951	23,571,718	
DEBT SERVICE 3a	28,557,468	28,187,235	
Ag Land 4a	189,739		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 193,930	190,931	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,691	52 0.83535
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 213,930	210,622	
384.1	3.00375	Ag Land	26 570	570	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 214,500	211,192	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 142,466	140,619	70 4.98875
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 356,966	351,811	72 13.92410

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Coon Rapids

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	274,611	335,835		875	0	4,098	615,419	6,620,375	7,235,794
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	567,432	602,266		137,864	61,597	5,170	1,374,329	8,120,020	9,494,349
Actual Expenditures Except End Bal (pg 12, line 259) *	3	589,236	560,749		136,871	82,080	1,053	1,369,989	7,546,294	8,916,283
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	252,807	377,352		1,868	-20,483	8,215	619,759	7,194,101	7,813,860
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	252,807	377,352		1,868	-20,483	8,215	619,759	7,194,101	7,813,860
Re-Est Revenues	6	655,287	1,429,486	128,624	137,936	920,483	0	3,271,816	8,377,715	11,649,531
Re-Est Expenditures	7	697,235	1,931,999	150,000	138,337	900,000	0	3,817,571	8,261,237	12,078,808
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	210,859	-125,161	-21,376	1,467	0	8,215	74,004	7,310,579	7,384,583
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	210,859	-125,161	-21,376	1,467	0	8,215	74,004	7,310,579	7,384,583
Revenues	11	525,025	795,950	137,000	142,466	0	0	1,600,441	9,193,001	10,793,442
Expenditures	12	691,282	1,385,198	136,000	142,466	0	5,000	2,359,946	9,181,989	11,541,935
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	44,602	-714,409	-20,376	1,467	0	3,215	-685,501	7,321,591	6,636,090

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	202,788
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	202,788

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	TIF DEBT- Streetscape Project (5th Avenue & Streetscape)	136,000		
2	TIF DEBT- School Street Project paid to Local Utility Company- CRMU		150,000	
3	INTERNAL TIF DEBT- Paid for Engineering Cost on Streetscape Project money			
4	Money paid to Bond Attorney for work on TIF Funding			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	136,000	150,000	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	98,787	24,273						123,060	117,682	129,887
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,100	1,390						25,490	24,890	22,065
Ambulance	6	46,601	12,035						58,636	58,875	56,514
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,700							3,700	3,700	3,636
Animal Control	9	500							500	300	293
Other Public Safety	10								0	1,350	0
TOTAL (lines 1 - 10)	11	173,688	37,698	0			0		211,386	206,797	212,395
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	176,278						180,278	255,276	146,881
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000	14,000						28,000	28,000	24,064
Traffic Control and Safety	15	700							700	1,350	0
Snow Removal	16		11,800						11,800	11,800	5,174
Highway Engineering	17								0	0	0
Street Cleaning	18		8,800						8,800	6,540	1,815
Airport	19								0	0	0
Garbage	20	81,750							81,750	81,750	80,789
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	100,450	210,878	0			0		311,328	384,716	258,723
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	0
CULTURE & RECREATION											
Library Services	31	62,394	7,534						69,928	67,957	62,205
Museum, Band and Theater	32								0	0	0
Parks	33	48,300	90,701						139,001	92,931	103,939
Recreation	34	88,250	3,400				5,000		96,650	96,137	105,466
Cemetery	35	9,000							9,000	9,000	10,210
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	600							600	600	712
TOTAL (lines 31 - 37)	38	208,544	101,635	0			5,000		315,179	266,625	282,532

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		909,000						909,000	1,500,000	0
Economic Development	40								0	0	140,468
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			136,000					136,000	150,000	0
TOTAL (lines 39 - 44)	45	0	909,000	136,000			0		1,045,000	1,650,000	140,468
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,950	250						7,200	7,200	8,524
Clerk, Treasurer, & Finance Adm.	47	37,150	7,437						44,587	52,596	42,079
Elections	48	0							0	1,000	0
Legal Services & City Attorney	49	3,500							3,500	3,500	6,585
City Hall & General Buildings	50	83,350							83,350	78,350	67,463
Tort Liability	51	9,000							9,000	9,000	13,861
Other General Government	52	150							150	150	108
TOTAL (lines 46 - 52)	53	140,100	7,687	0			0		147,787	151,796	138,620
DEBT SERVICE											
Gov Capital Projects	54				142,466				142,466	138,337	136,871
TIF Capital Projects	56								0	900,000	82,080
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	900,000	82,080
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	623,782	1,266,898	136,000	142,466	0	5,000		2,174,146	3,699,271	1,251,689
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							227,620	227,620	206,257	232,972
Sewer Utility	60							612,946	612,946	107,073	124,572
Electric Utility	61							2,635,837	2,635,837	2,450,996	2,100,108
Gas Utility	62							1,288,946	1,288,946	1,367,695	1,082,059
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							900,074	900,074	973,883	1,061,870
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,454,466	3,454,466	3,155,333	2,944,713
Enterprise DEBT SERVICE	70							62,100	62,100	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,181,989	9,181,989	8,261,237	7,546,294
TOTAL ALL EXPENDITURES (lines 58+74)	74	623,782	1,266,898	136,000	142,466	0	5,000	9,181,989	11,356,135	11,960,508	8,797,983
Regular Transfers Out	75	67,500	118,300						185,800	118,300	118,300
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	67,500	118,300	0	0	0	0	0	185,800	118,300	118,300
Total Expenditures & Fund Transfers Out (lines 75+78)	78	691,282	1,385,198	136,000	142,466	0	5,000	9,181,989	11,541,935	12,078,808	8,916,283
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	44,602	-714,409	-20,376	1,467	0	3,215	7,321,591	6,636,090	7,384,583	7,813,860

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	211,192	0		140,619	0			351,811	343,787	344,910
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	211,192	0		140,619	0			351,811	343,787	344,910
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			135,000					135,000	128,624	114,770
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,308	0		1,847	0			5,155	4,858	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	100							100	100	58
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		140,000						140,000	140,000	151,892
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,408	140,000		1,847	0			145,255	144,958	151,950
Licenses & Permits	14	2,775							2,775	2,975	3,083
Use of Money & Property	15	6,200	8,050	2,000				240,778	257,028	332,599	91,929
Intergovernmental:											
Federal Grants & Reimbursements	16	95,000							95,000	902,575	103,334
Road Use Taxes	17		110,000						110,000	110,000	108,765
Other State Grants & Reimbursements	18		400,000						400,000	406,511	174,929
Local Grants & Reimbursements	19	34,800							34,800	130,000	39,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	129,800	510,000	0	0	0		0	639,800	1,549,086	426,728
Charges for Fees & Service:											
Water Utility	21							249,336	249,336	243,045	165,215
Sewer Utility	22							625,400	625,400	171,263	168,718
Electric Utility	23							2,565,300	2,565,300	2,312,926	2,400,916
Gas Utility	24							1,257,050	1,257,050	1,397,531	1,022,498
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	82,000							82,000	82,000	84,618
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							874,240	874,240	868,908	1,081,639
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,750						3,380,897	3,421,647	3,130,216	2,964,135
Subtotal - Charges for Service (lines 21 thru 33)	34	122,750	0		0	0	0	8,952,223	9,074,973	8,205,889	7,887,739
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	823,313	354,940
Other Financing Sources:											
Regular Operating Transfers In	37	47,900	137,900						185,800	118,300	118,300
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	47,900	137,900	0	0	0	0	0	185,800	118,300	118,300
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	47,900	137,900	0	0	0	0	0	185,800	118,300	118,300
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	525,025	795,950	137,000	142,466	0	0	9,193,001	10,793,442	11,649,531	9,494,349
Beginning Fund Balance July 1	44	210,859	-125,161	-21,376	1,467	0	8,215	7,310,579	7,384,583	7,813,860	7,235,794
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	735,884	670,789	115,624	143,933	0	8,215	16,503,580	18,178,025	19,463,391	16,730,143

CITY OF

Coon Rapids

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	211,192	0		140,619	0			351,811	343,787	344,910
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	211,192	0		140,619	0			351,811	343,787	344,910
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			135,000					135,000	128,624	114,770
Other City Taxes	6	3,408	140,000		1,847	0			145,255	144,958	151,950
Licenses & Permits	7	2,775	0					0	2,775	2,975	3,083
Use of Money and Property	8	6,200	8,050	2,000	0	0	0	240,778	257,028	332,599	91,929
Intergovernmental	9	129,800	510,000	0	0	0		0	639,800	1,549,086	426,728
Charges for Fees & Service	10	122,750	0		0	0	0	8,952,223	9,074,973	8,205,889	7,887,739
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	823,313	354,940
Sub-Total Revenues	13	477,125	658,050	137,000	142,466	0	0	9,193,001	10,607,642	11,531,231	9,376,049
Other Financing Sources:											
Total Transfers In	14	47,900	137,900	0	0	0	0	0	185,800	118,300	118,300
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	525,025	795,950	137,000	142,466	0	0	9,193,001	10,793,442	11,649,531	9,494,349
Expenditures & Other Financing Uses											
Public Safety	18	173,688	37,698	0			0		211,386	206,797	212,395
Public Works	19	100,450	210,878	0			0		311,328	384,716	258,723
Health and Social Services	20	1,000	0	0			0		1,000	1,000	0
Culture and Recreation	21	208,544	101,635	0			5,000		315,179	266,625	282,532
Community and Economic Development	22	0	909,000	136,000			0		1,045,000	1,650,000	140,468
General Government	23	140,100	7,687	0			0		147,787	151,796	138,620
Debt Service	24	0	0	0	142,466		0		142,466	138,337	136,871
Capital Projects	25	0	0	0		0	0		0	900,000	82,080
Total Government Activities Expenditures	26	623,782	1,266,898	136,000	142,466	0	5,000		2,174,146	3,699,271	1,251,689
Business Type Proprietary: Enterprise & ISF	27							9,181,989	9,181,989	8,261,237	7,546,294
Total Gov & Bus Type Expenditures	28	623,782	1,266,898	136,000	142,466	0	5,000	9,181,989	11,356,135	11,960,508	8,797,983
Total Transfers Out	29	67,500	118,300	0	0	0	0	0	185,800	118,300	118,300
Total ALL Expenditures/Fund Transfers Out	30	691,282	1,385,198	136,000	142,466	0	5,000	9,181,989	11,541,935	12,078,808	8,916,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-166,257	-589,248	1,000	0	0	-5,000	11,012	-748,493	-429,277	578,066
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	210,859	-125,161	-21,376	1,467	0	8,215	7,310,579	7,384,583	7,813,860	7,235,794
Ending Fund Balance June 30	35	44,602	-714,409	-20,376	1,467	0	3,215	7,321,591	6,636,090	7,384,583	7,813,860

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Coon Rapids

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Coon Rapids Aquatic Center	950,000		75,000	17,278	400	92,678		92,678
(2)	Coon Rapids Urban Renewal Project	444,922	November 08	77,788			77,788	77,788	0
(3)	Sumpster Bridge Replacement Project	350,000		35,437	6,651		42,088		42,088
(4)	Loan for Elm Street/Stagecoach & 5th Avenue Bridge	280,000		49,000	3,000		52,000	44,300	7,700
(5)	Streetscape Project	500,000		140,000	10,000		150,000	150,000	0
(6)	2003 Iowa Savings Bank Note	1,925,000		110,000	47,339		157,339	157,339	0
(7)	2006 Iowa Savings Bank Note	2,000,000		240,000	61,500		301,500	301,500	0
(8)	Thomas Rest Haven-Park View Assisted Living REDL&G	300,000		33,333			33,333	33,333	0
(9)	Thomas Rest Haven-Park View Assisted Living USDA	500,000		5,042	20,406		25,448	25,448	0
(10)	Thomas Rest Haven-Laundry Addition	300,000		23,722	14,461		38,183	38,183	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			789,322	180,635	400	970,357	827,891	142,466

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Coon Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				789,322	180,635	400	970,357	827,891	142,466

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Coon Rapids** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chamber-Municipal Bldg.

on 03/03/08 at 5:35pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.92410

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-999-7749
phone number

 Jessica Leighty, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	351,811	343,787	344,910
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	351,811	343,787	344,910
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	135,000	128,624	114,770
Other City Taxes	6	145,255	144,958	151,950
Licenses & Permits	7	2,775	2,975	3,083
Use of Money and Property	8	257,028	332,599	91,929
Intergovernmental	9	639,800	1,549,086	426,728
Charges for Fees & Service	10	9,074,973	8,205,889	7,887,739
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	823,313	354,940
Other Financing Sources	13	185,800	118,300	118,300
Total Revenues and Other Sources	14	10,793,442	11,649,531	9,494,349
Expenditures & Other Financing Uses				
Public Safety	15	211,386	206,797	212,395
Public Works	16	311,328	384,716	258,723
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	315,179	266,625	282,532
Community and Economic Development	19	1,045,000	1,650,000	140,468
General Government	20	147,787	151,796	138,620
Debt Service	21	142,466	138,337	136,871
Capital Projects	22	0	900,000	82,080
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,384,583	7,813,860	7,235,794
Ending Fund Balance June 30	31	6,636,090	7,384,583	7,813,860