

# 52-481

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: CORALVILLE County Name: JOHNSON Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>627,728,258</u>	2b <u>613,824,538</u>	<u>17,269</u>
<b>DEBT SERVICE</b>	3a <u>1,019,874,487</u>	3b <u>1,005,970,767</u>	
Ag Land	4a <u>1,026,150</u>		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 5,084,599	4,971,979	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 276,780	270,648	52 0.44092
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 5,361,379	5,242,627	
384.1	3.00375	Ag Land		26 3,082	3,082	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 5,364,461	5,245,709	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 763,557	746,644	1.21638
	Amt Nec	Other Employee Benefits		31 916,660	896,356	1.46028
<b>Total Employee Benefit Levies (29,30,31)</b>				32 1,680,217	1,643,000	65 2.67666
<b>Sub Total Special Revenue Levies (28+32)</b>				33 1,680,217	1,643,000	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	0	66 0
	SSMID 2 (A)	(B)		35 0	0	67 0
	SSMID 3 (A)	(B)		36 0	0	68 0
	SSMID 4 (A)	(B)		35a 0	0	69 0
	SSMID 5 (A)	(B)		36a 0	0	565 0
	SSMID 6 (A)	(B)		37 0	0	566 0
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 1,680,217	1,643,000	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 2,109,947	2,081,183	70 2.06883
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42 9,154,625	8,969,892	72 13.28641

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CORALVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,792,572	4,629,464	2,477,428	8,848,153	547,289	20,294,906	5,481,435	25,776,341
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,767,460	10,677,749	13,904,655	71,712,305	343,305	107,405,474	8,611,720	116,017,194
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,969,611	11,326,063	12,117,855	30,580,236	552,002	64,545,767	9,479,209	74,024,976
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	4,590,421	3,981,150	4,264,228	49,980,222	338,592	63,154,613	4,613,946	67,768,559
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	4,590,421	3,981,150	4,264,228	49,980,222	338,592	63,154,613	4,613,946	67,768,559
Re-Est Revenues	6	11,712,548	16,532,733	2,301,981	41,491,852	13,000	72,052,114	17,373,391	89,425,505
Re-Est Expenditures	7	11,851,779	17,100,599	2,249,647	43,830,064	21,500	75,053,589	16,957,702	92,011,291
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	4,451,190	3,413,284	4,316,562	47,642,010	330,092	60,153,138	5,029,635	65,182,773
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	4,451,190	3,413,284	4,316,562	47,642,010	330,092	60,153,138	5,029,635	65,182,773
Revenues	11	11,883,076	14,601,985	44,997,186	5,830,000	67,100	77,379,347	9,100,245	86,479,592
Expenditures	12	11,883,077	12,400,891	44,808,242	20,530,000	89,500	89,711,710	11,672,245	101,383,955
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,451,189	5,614,378	4,505,506	32,942,010	307,692	47,820,775	2,457,635	50,278,410

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF CORALVILLE**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,082,066	10,400			2,500		325 3,094,966	3,187,690	2,772,473
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	531,299						330 531,299	769,286	397,207
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	116,295						349 116,295	150,827	131,124
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	3,729,660	10,400			2,500		3,742,560	4,107,803	3,300,804
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		934,469					353 934,469	923,876	592,784
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		115,000					324 115,000	101,000	0
Traffic Control and Safety	15		222,272					326 222,272	224,224	177,441
Snow Removal	16		99,661					354 99,661	98,660	96,199
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	504,900	59,740					350 564,640	549,454	532,184
TOTAL (lines 12 - 21)	22	504,900	1,431,142			0		1,936,042	1,897,214	1,398,608
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	74,454						343 74,454	62,450	47,518
TOTAL (lines 23 - 29)	30	74,454	0			0		74,454	62,450	47,518

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services	31	953,851			20,000		344 973,851	906,747	912,877
Museum, Band and Theater	32	11,500					345 11,500	11,500	6,500
Parks	33	687,890					346 687,890	1,046,245	547,800
Recreation	34	2,159,924			6,000		587 2,165,924	2,118,848	1,971,158
Cemetery	35						366 0	0	0
Community Center, Zoo, & Marina	36						347 0	0	0
Other Culture and Recreation	37	300,000			56,000		348 356,000	240,000	1,625,977
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>4,113,165</b>	<b>0</b>		<b>82,000</b>		<b>4,195,165</b>	<b>4,323,340</b>	<b>5,064,312</b>
<b>Community and Economic Development</b>									
Community Beautification	39						367 0	0	0
Economic Development	40	91,000					368 91,000	808,000	524,190
Housing and Urban Renewal	41	316,737	254,000				369 570,737	226,000	323,236
Planning & Zoning	42						379 0	300,954	0
Other Com & Econ Development	43						370 0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>407,737</b>	<b>254,000</b>		<b>0</b>		<b>661,737</b>	<b>1,334,954</b>	<b>847,426</b>
<b>General Government</b>									
Mayor, Council, & City Manager	45	206,548					375 206,548	143,700	147,825
Clerk, Treasurer, & Finance Adm.	46	475,816					376 475,816	482,969	355,316
Elections	47						377 0	0	0
Legal Services & City Attorney	48	165,000					378 165,000	165,000	158,475
City Hall & General Buildings	49	382,886					380 382,886	0	0
Tort Liability	50	276,786					382 276,786	345,278	195,902
Other General Government	51	730,515					381 730,515	684,168	626,939
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>2,237,551</b>	<b>0</b>		<b>0</b>		<b>2,237,551</b>	<b>1,821,115</b>	<b>1,484,457</b>
<b>Debt Service</b>	<b>53</b>		<b>44,808,242</b>				<b>44,808,242</b>	<b>15,135,362</b>	<b>11,876,965</b>
<b>Capital Projects</b>	<b>54</b>			<b>20,530,000</b>			<b>20,530,000</b>	<b>39,330,064</b>	<b>29,844,070</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>11,067,467</b>	<b>1,695,542</b>	<b>44,808,242</b>	<b>20,530,000</b>	<b>84,500</b>	<b>78,185,751</b>	<b>68,012,302</b>	<b>53,864,160</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	56					1,459,948	360 1,459,948	1,236,912	926,851
Sewer Utility	57					1,625,483	357 1,625,483	1,586,887	870,358
Electric Utility	58						361 0	0	0
Gas Utility	59						362 0	0	0
Airport	60						365 0	0	0
Landfill/Garbage	61				620,175		383 620,175	565,721	477,808
Transit	62				1,408,982		364 1,408,982	1,324,528	1,134,758
Cable TV, Internet & Telephone	63						443 0	0	0
Housing Authority	64						444 0	0	0
Storm Water Utility	65				186,800		445 186,800	137,320	13,969
Other Business Type (city hosp., ISF, parking, etc.)	66				1,594,034		446 1,594,034	1,975,026	0
Enterprise DEBT SERVICE	67				1,980,224		447 1,980,224	9,881,000	2,048,347
Enterprise CAPITAL PROJECTS	68				2,652,000		448 2,652,000	0	2,408,633
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>				<b>11,527,646</b>		<b>11,527,646</b>	<b>16,707,394</b>	<b>7,880,724</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>11,067,467</b>	<b>1,695,542</b>	<b>44,808,242</b>	<b>20,530,000</b>	<b>84,500</b>	<b>11,527,646</b>	<b>89,713,397</b>	<b>61,744,884</b>
Transfers Out	71	815,610	10,705,349			5,000		144,599	11,670,558
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>11,883,077</b>	<b>12,400,891</b>	<b>44,808,242</b>	<b>20,530,000</b>	<b>89,500</b>	<b>11,672,245</b>	<b>101,383,955</b>	<b>92,011,291</b>
Continuing Appropriation	73				0			0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>4,451,189</b>	<b>5,614,378</b>	<b>4,505,566</b>	<b>32,942,010</b>	<b>307,692</b>	<b>2,457,635</b>	<b>50,278,410</b>	<b>65,182,773</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CORALVILLE

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	5,245,709	1,643,000	2,081,183	0			8,969,892	7,933,426	7,445,719
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,245,709	1,643,000	2,081,183	0			8,969,892	7,933,426	7,445,719
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		11,440,226					11,440,226	9,222,373	7,958,642
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	118,752	37,217	28,764	0			472 184,733	172,122	147,470
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	9,985	16,391
Hotel/Motel Taxes 10	1,485,000		531,814				394 2,016,814	1,435,000	1,406,401
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,603,752	37,217	560,578	0			2,201,547	1,617,107	1,570,262
Licenses & Permits 13	826,950						826,950	621,800	587,537
Use of Money & Property 14	70,000		14,500	100,000		60,000	244,500	267,000	1,382,059
Intergovernmental:									
Federal Grants & Reimbursements 15		1,500		700,000			399 701,500	4,680,450	290,572
State Shared Revenues 16		1,471,142					400 1,471,142	1,497,500	1,382,005
Other State Grants & Reimbursements 17	130,410	8,400		1,250,000			401 1,388,810	3,595,022	1,904,119
Local Grants & Reimbursements 18	99,018	500		1,000,000			402 1,099,518	832,148	199,046
Subtotal - Intergovernmental (lines 15 thru 18) 19	229,428	1,481,542	0	2,950,000		0	4,660,970	10,605,120	3,775,742
Charges for Fees & Service:									
Water Utility 20						2,069,210	404 2,069,210	1,861,474	1,750,210
Sewer Utility 21						2,462,382	405 2,462,382	2,450,882	2,272,274
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25						700,000	409 700,000	0	0
Landfill/Garbage 26							410 0	641,000	649,790
Hospital 27							411 0	0	0
Transit 28						781,872	412 781,872	701,775	290,990
Cable TV, Internet & Telephone 29							429 0	270,000	262,285
Housing Authority 30							430 0	0	0
Storm Water Utility 31						204,800	431 204,800	160,320	111,469
Other Fees & Charges for Service 32	1,660,987					2,114,871	413 3,775,858	4,192,868	2,624,456
Subtotal - Charges for Service (lines 20 thru 32) 33	1,660,987	0	0	0	0	8,333,135	9,994,122	10,278,319	7,961,474
Special Assessments 34			643,968				643,968	588,177	1,231,396
Miscellaneous 35	9,759			1,200,000	67,100		1,276,859	359,431	1,333,880
Other Financing Sources:									
Operating Transfers In 36	2,236,491		8,646,957	80,000		707,110	11,670,558	7,291,595	12,280,092
Proceeds of Debt 37			33,050,000	1,500,000			34,550,000	40,641,157	70,486,391
Proceeds of Capital Asset Sales 38							0	0	4,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,236,491	0	41,696,957	1,580,000	0	707,110	46,220,558	47,932,752	82,770,483
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>11,883,076</b>	<b>14,601,985</b>	<b>44,997,186</b>	<b>5,830,000</b>	<b>67,100</b>	<b>9,100,245</b>	<b>86,479,592</b>	<b>89,425,505</b>	<b>116,017,194</b>
Beginning Fund Balance July 1 41	4,451,190	3,413,284	4,316,562	47,642,010	330,092	5,029,635	65,182,773	67,768,559	25,776,341
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>16,334,266</b>	<b>18,015,269</b>	<b>49,313,748</b>	<b>53,472,010</b>	<b>397,192</b>	<b>14,129,880</b>	<b>151,662,365</b>	<b>157,194,064</b>	<b>141,793,535</b>

**CITY OF CORALVILLE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	5,245,709	106	1,643,000	134	2,081,183	161	0					234	8,969,892	264	7,933,426	294	7,445,719
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,245,709	108	1,643,000	136	2,081,183	163	0					236	8,969,892	266	7,933,426	296	7,445,719
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	11,440,226									238	11,440,226	268	9,222,373	298	7,958,642
Other City Taxes	81	1,603,752	111	37,217	138	560,578	165	0					239	2,201,547	269	1,617,107	299	1,570,262
Licenses & Permits	82	826,950	112	0							212	0	240	826,950	270	621,800	300	587,537
Use of Money and Property	83	70,000	113	0	139	14,500	166	100,000	194	0	213	60,000	241	244,500	271	267,000	301	1,382,059
Intergovernmental	84	229,428	114	1,481,542	140	0	167	2,950,000			426	0	242	4,660,970	272	10,605,120	302	3,775,742
Charges for Fees & Service	85	1,660,987	115	0	141	0	168	0	195	0	214	8,333,135	243	9,994,122	273	10,278,319	303	7,961,474
Special Assessments	86	0	116	0	142	643,968	169	0			427	0	244	643,968	274	588,177	304	1,231,396
Miscellaneous	87	9,759	117	0	143	0	170	1,200,000	196	67,100	215	0	245	1,276,859	275	359,431	305	1,333,880
Sub-Total Revenues	88	9,646,585	118	14,601,985	144	3,300,229	171	4,250,000	197	67,100	216	8,393,135	246	40,259,034	276	41,492,753	306	33,246,711
<b>Other Financing Sources:</b>																		
Transfers In	89	2,236,491	119	0	145	8,646,957	172	80,000	198	0	217	707,110	247	11,670,558	277	7,291,595	307	12,280,092
Proceeds of Debt	90	0	459	0	146	33,050,000	173	1,500,000			218	0	248	34,550,000	278	40,641,157	308	70,486,391
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	4,000
<b>Total Revenues and Other Sources</b>	92	11,883,076	120	14,601,985	148	44,997,186	175	5,830,000	200	67,100	220	9,100,245	250	86,479,592	280	89,425,505	310	116,017,194
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	3,729,660	609	10,400							623	2,500	335	3,742,560	632	4,107,803	642	3,300,804
Public Works	601	504,900	610	1,431,142							624	0	336	1,936,042	633	1,897,214	643	1,398,608
Health and Social Services	602	74,454	611	0							625	0	352	74,454	634	62,450	644	47,518
Culture and Recreation	603	4,113,165	612	0							626	82,000	371	4,195,165	635	4,323,340	645	5,064,312
Community and Economic Development	604	407,737	613	254,000							627	0	372	661,737	636	1,334,954	646	847,426
General Government	605	2,237,551	614	0							628	0	373	2,237,551	637	1,821,115	647	1,484,457
Debt Service	606	0	615	0	618	44,808,242					629	0	440	44,808,242	638	15,135,362	648	11,876,965
Capital Projects	607	0	616	0			621	20,530,000			630	0	441	20,530,000	639	39,330,064	649	29,844,070
<b>Total Government Activities Expenditures</b>	608	11,067,467	617	1,695,542	619	44,808,242	622	20,530,000	631	84,500			442	78,185,751	640	68,012,302	650	53,864,160
Business Type Proprietary: Enterprise & ISF											11,527,646	374	11,527,646	641	16,707,394	651	7,880,724	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	11,067,467	125	1,695,542	153	44,808,242	180	20,530,000	205	84,500	225	11,527,646	255	89,713,397	285	84,719,696	315	61,744,884
Transfers Out	101	815,610	129	10,705,349	156	0	184	0	207	5,000	229	144,599	259	11,670,558	289	7,291,595	319	12,280,092
<b>Total ALL Expenditures/Transfers Out</b>	102	11,883,077	130	12,400,891	157	44,808,242	185	20,530,000	208	89,500	230	11,672,245	260	101,383,955	290	92,011,291	320	74,024,976
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1	131	2,201,094	158	188,944	186	-14,700,000	209	-22,400	231	-2,572,000	261	-14,904,363	291	-2,585,786	321	41,992,218
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	4,451,190	132	3,413,284	159	4,316,562	187	47,642,010	210	330,092	232	5,029,635	262	65,182,773	292	67,768,559	322	25,776,341
<b>Ending Fund Balance June 30</b>	105	4,451,189	133	5,614,378	160	4,505,506	188	32,942,010	211	307,692	233	2,457,635	263	50,278,410	293	65,182,773	323	67,768,559

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CORALVILLE

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	General Growth Special Assessment	2,655,000	December-98	265,000	43,200	300	308,500	308,500	0
(2)	General Growth Water Special Assessment	540,000	December-98	60,000	10,530	300	70,830	70,830	0
(3)	1999 G.O.: Misc. Street Projects	2,365,000	July-99	150,000	68,570	400	218,970	136,700	82,270
(4)	99 Water Revenue- Tower	1,920,000	December-99	80,000	78,112	400	158,512	158,512	0
(5)	Annual Appropriation 5th St. Apartments	565,000					0		0
(6)	2000 G.O. - Golf Course, Streets, Oakdale IV	3,100,000	July-00	70,000	146,962	400	217,362	400	216,962
(7)	SRF	3,775,000	May-01	116,000	108,962	3,550	228,512	228,512	0
(8)	2001 G.O. Streets	1,500,000	July-01	0	66,975	400	67,375	400	66,975
(9)	2001 TIF Revenue- Property Shadow Lane	700,000	September-01	65,000	24,570	400	89,970	89,970	0
(10)	2002 GO Refunding	4,800,000	January-02	300,000	25,700	400	326,100	222,738	103,362
(11)	2002 Solid Waste Revenue	500,000	May-02	50,000	17,325	400	67,725	67,725	0
(12)	2002 Capital Loan Note	700,000	November-02	50,000	29,075	200	79,275	79,275	0
(13)	2003 Water Refunding	1,695,000	August-02	300,000	18,900	150	319,050	319,050	0
(14)	2002 Sewer Revenue Refunding	3,600,000	November-02	275,000	92,041	175	367,216	367,216	0
(15)	2002 GO Streets & Refinancing	2,600,000	July-02	50,000	53,678	175	103,853	175	103,678
(16)	2003 TIF Revenue - 12th Ave.	3,900,000	April-03	230,000	144,086	400	374,486	374,486	0
(17)	2003 TIF Revenue - Oakdale	1,550,000	April-03	150,000	63,418	400	213,818	213,818	0
(18)	2003 TIF Revenue - Oakdale	2,695,000	April-03	0	133,505	400	133,905	133,905	0
(19)	2003 G.O. Outdoor Pool, & 1st Ave. Road	2,300,000	June-03	50,000	75,888	400	126,288	400	125,888
(20)	2003 Sewer Revenue (SRF Refunding)	1,765,000	November-03	145,000	47,297	400	192,697	192,697	0
(21)	2003 TIF Revenue Refinding	12,025,000	September-03	995,000	462,425	400	1,457,825	1,457,825	0
(22)	2003 TIF Revenue	50,000	December-03	0	3,000	400	3,400	3,400	0
(23)	2003 TIF Revenue	5,000,000	December-03	0	268,750	400	269,150	269,150	0
(24)	2003 G.O. Capital Loan Note Annual Appropriation	15,000,000	April-04	0	750,000	400	750,400	750,400	0
(25)	2003 Water Revenue	400,000	November-03	100,000	6,300	400	106,700	106,700	0
(26)	2004 TIF Revenue (Runding 97 B)	1,635,000	March-04	80,000	59,463	400	139,863	139,863	0
(27)	2004 G.O. Refunding (Refunds 97 C)	1,515,000	March-04	610,000	30,690	400	641,090	4,400	636,690
(28)	2004 G.O. Golf Course (D, E, F)	1,700,000	May-04	0	84,833	400	85,233	85,233	0
(29)	2003 TIF Revenue	13,000,000	July-04	890,000	515,883	400	1,406,283	1,406,283	0
(30)	2003 Capital Loan Note Annual Appropriation	12,950,000	September-04	630,000	570,150	400	1,200,550	1,200,550	0
	<b>SUB-TOTAL</b>			<b>5,711,000</b>	<b>4,000,288</b>	<b>13,650</b>	<b>9,724,938</b>	<b>8,389,113</b>	<b>1,335,825</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

City Name: CORALVILLE

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)	See Below (This row does not calculate correctly : Cell I 53)						0		0
(32)	2003 Annual Appropriation	9,500,000	Dec-04	150,000	381,814	400	532,214	532,214	0
(33)	2003 TIF Revenue	50,000	December-04	0	1,500	400	1,900	1,900	0
(34)	2005 TIF Revenue - Refunding 98 B	2,260,000	April-05	150,000	62,966	400	213,366	213,366	0
(35)	2005 G.O. Annual Appropriation	1,225,000	April-05	300,000	26,050	400	326,450	326,450	0
(36)	2005 G.O.	2,460,000	July-05	110,000	80,012	400	190,412	400	190,012
(37)	2005 G.O. Annual Appropriation - CVB Building	1,105,000	April-05	55,000	54,108	400	109,508	109,508	0
(38)	2005 BAN	7,600,000		7,600,000	339,720	400	7,940,120	7,940,120	0
(39)	2005 G.O. Library	3,000,000		155,000	118,500	400	273,900	400	273,500
(40)	2005 G.O. Golf Refinance	8,335,000			407,675	400	408,075	408,075	0
(41)	2006 G.O. PreLevy	1,500,000		135,000	46,205	400	181,605	400	181,205
(42)	2004 G.O. - Golf Course & 1st Ave, Rec Improvements	2,200,000	July-04	75,000	84,783	400	160,183	30,778	129,405
(43)	2005 TIF Revenue 2003 K-2	14,950,000		14,950,000	747,500	400	15,697,900	15,697,900	0
(44)	2005 G Ann App TIF Notes	10,500,000		10,500,000	536,550	400	11,036,950	11,036,950	0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
	TOTALS			0	6,887,671	18,850	46,797,521	44,687,574	2,109,947

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **CORALVILLE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at Coralville City Hall; 1512 7th Street

on 03/07/2006 at 7:00 P.M  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.28641

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/248-1700  
phone number

Terry Kaeding  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	8,969,892	7,933,426	7,445,719
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>8,969,892</b>	<b>7,933,426</b>	<b>7,445,719</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	11,440,226	9,222,373	7,958,642
Other City Taxes	6	2,201,547	1,617,107	1,570,262
Licenses & Permits	7	826,950	621,800	587,537
Use of Money and Property	8	244,500	267,000	1,382,059
Intergovernmental	9	4,660,970	10,605,120	3,775,742
Charges for Fees & Service	10	9,994,122	10,278,319	7,961,474
Special Assessments	11	643,968	588,177	1,231,396
Miscellaneous	12	1,276,859	359,431	1,333,880
Other Financing Sources	13	46,220,558	47,932,752	82,770,483
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>86,479,592</b>	<b>89,425,505</b>	<b>116,017,194</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	3,742,560	4,107,803	3,300,804
Public Works	16	1,936,042	1,897,214	1,398,608
Health and Social Services	17	74,454	62,450	47,518
Culture and Recreation	18	4,195,165	4,323,340	5,064,312
Community and Economic Development	19	661,737	1,334,954	847,426
General Government	20	2,237,551	1,821,115	1,484,457
Debt Service	21	44,808,242	15,135,362	11,876,965
Capital Projects	22	20,530,000	39,330,064	29,844,070
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>78,185,751</b>	<b>68,012,302</b>	<b>53,864,160</b>
Business Type / Enterprises	24	11,527,646	16,707,394	7,880,724
<b>Total ALL Expenditures</b>	<b>25</b>	<b>89,713,397</b>	<b>84,719,696</b>	<b>61,744,884</b>
Transfers Out	26	11,670,558	7,291,595	12,280,092
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>101,383,955</b>	<b>92,011,291</b>	<b>74,024,976</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-14,904,363</b>	<b>-2,585,786</b>	<b>41,992,218</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	65,182,773	67,768,559	25,776,341
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>50,278,410</b>	<b>65,182,773</b>	<b>67,768,559</b>