

52-481

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CORALVILLE County Name: JOHNSON Date Budget Adopted: 02/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	666,348,651	2b		651,162,599
		DEBT SERVICE	3a	1,086,141,563	3b		1,070,955,511
Ag Land	4a	1,016,961					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	5,397,424	5,274,417	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	287,550	280,996	52	0.43153
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	5,684,974	5,555,413		
384.1	3.00375		Ag Land		26	3,055	3,055	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	5,688,029	5,558,468		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,789,812	1,749,023		2.68600
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	1,789,812	1,749,023	65	2.68600
Sub Total Special Revenue Levies (28+32)					33	1,789,812	1,749,023		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34	0	0	66	0
	SSMID 2 (A)	(B)			35	0	0	67	0
	SSMID 3 (A)	(B)			36	0	0	68	0
	SSMID 4 (A)	(B)			35a	0	0	69	0
	SSMID 5 (A)	(B)			36a	0	0	565	0
	SSMID 6 (A)	(B)			37	0	0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	1,789,812	1,749,023		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	2,247,118	2,215,700	70	2.06890
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	9,724,959	9,523,191	72	13.28643

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CORALVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	4,590,421	3,981,150	4,264,228	49,980,222	338,592	63,154,613	4,613,946	67,768,559
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,931,351	13,202,073	27,323,948	45,092,587	247,680	97,797,639	16,242,338	114,039,977
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,394,286	13,142,233	30,091,774	51,259,870	220,209	106,108,372	17,073,030	123,181,402
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,127,486	4,040,990	1,496,402	43,812,939	366,063	54,843,880	3,783,254	58,627,134
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	5,127,486	4,040,990	1,496,402	43,812,939	366,063	54,843,880	3,783,254	58,627,134
Re-Est Revenues	6	12,346,298	14,651,985	61,969,186	35,678,293	127,100	124,772,862	9,930,245	134,703,107
Re-Est Expenditures	7	12,367,077	12,444,391	61,808,242	78,530,000	89,500	165,239,210	10,902,245	176,141,455
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,106,707	6,248,584	1,657,346	961,232	403,663	14,377,532	2,811,254	17,188,786
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Budget FY 2008									
Beginning Fund Balance	10	5,106,707	6,248,584	1,657,346	961,232	403,663	14,377,532	2,811,254	17,188,786
Revenues	11	13,080,389	16,130,961	19,576,611	4,270,912	113,100	53,171,973	8,790,940	61,962,913
Expenditures	12	13,080,389	14,101,809	19,827,968	6,120,582	112,500	53,243,248	9,455,104	62,698,352
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	5,106,707	8,277,736	1,405,989	-888,438	404,263	14,306,257	2,147,090	16,453,347

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF CORALVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,245,922	16,600			1,500		325 3,264,022	3,094,966	3,152,247
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	572,030				5,000		330 577,030	931,299	747,587
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	102,181						349 102,181	116,295	153,177
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	3,920,133	16,600			6,500		3,943,233	4,142,560	4,053,011
Public Works										
Roads, Bridges, & Sidewalks	12		914,916					353 914,916	934,469	763,476
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		119,000					324 119,000	115,000	107,342
Traffic Control and Safety	15		236,131					326 236,131	222,272	68,783
Snow Removal	16		101,797					354 101,797	99,661	85,893
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	527,270	65,660					350 592,930	564,640	502,980
TOTAL (lines 12 - 21)	22	527,270	1,437,504			0		1,964,774	1,936,042	1,528,474
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	97,135						343 97,135	74,454	64,879
TOTAL (lines 23 - 29)	30	97,135	0			0		97,135	74,454	64,879

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	1,035,872				25,000		344 1,060,872	973,851	920,482	
Museum, Band and Theater 32	11,500						345 11,500	11,500	7,200	
Parks 33	749,610						346 749,610	687,890	576,801	
Recreation 34	2,247,918				6,000		587 2,253,918	2,165,924	2,239,344	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	290,000				70,000		348 360,000	356,000	376,385	
TOTAL (lines 31 - 37) 38	4,334,900	0			101,000		4,435,900	4,195,165	4,120,212	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	95,000	829,451					368 924,451	91,000	1,025,482	
Housing and Urban Renewal 41	349,006						369 349,006	614,237	292,338	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	444,006	829,451			0		1,273,457	705,237	1,317,820	
General Government										
Mayor, Council, & City Manager 45	259,360						375 259,360	206,548	153,463	
Clerk, Treasurer, & Finance Adm. 46	521,426						376 521,426	475,816	517,164	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48	169,000						378 169,000	165,000	173,215	
City Hall & General Buildings 49	428,027						380 428,027	382,886	0	
Tort Liability 50	287,863						382 287,863	276,786	209,677	
Other General Government 51	792,169						381 792,169	814,515	634,500	
TOTAL (lines 45 - 51) 52	2,457,845	0			0		2,457,845	2,321,551	1,688,019	
Debt Service 53			19,827,968					19,827,968	61,808,242	28,725,000
Capital Projects 54				6,120,582				6,120,582	78,530,000	51,108,731
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	11,781,289	2,283,555	19,827,968	6,120,582	107,500		40,120,894			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						1,455,138	360 1,455,138	1,459,948	1,090,148	
Sewer Utility 57						1,636,083	357 1,636,083	1,625,483	1,047,406	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61					660,993		383 660,993	620,175	721,513	
Transit 62					1,488,468		364 1,488,468	1,408,982	1,493,392	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65					204,160		445 204,160	186,800	379,382	
Other Business Type (city hosp., ISF, parking, etc.) 66					1,227,264		446 1,227,264	1,594,034	1,392,638	
Enterprise DEBT SERVICE 67					2,018,498		447 2,018,498	1,980,224	2,097,111	
Enterprise CAPITAL PROJECTS 68					644,000		448 644,000	1,882,000	115,874	
TOTAL Business Type Expenditures (lines 56 - 68) 69					9,334,604		9,334,604	10,757,646	8,337,464	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	11,781,289	2,283,555	19,827,968	6,120,582	107,500	9,334,604	49,455,498	10,757,646	8,337,464	
Transfers Out 71	1,299,100	11,818,254			5,000	120,500		13,242,854	11,670,558	22,237,792
Total Expenditures & Other Financing Uses (lines 71 +72) 72	13,080,389	14,101,809	19,827,968	6,120,582	112,500	9,455,104	62,698,352	176,141,455	123,181,402	
Continuing Appropriation 73					0	0		0	0	
Ending Fund Balance June 30 74	5,106,707	8,277,736	1,405,989	-888,438	404,263	2,147,090	16,453,347	17,188,786	58,627,134	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CORALVILLE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 5,558,468	1,749,023	2,215,700	0			9,523,191	8,969,892	8,091,361
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 5,558,468	1,749,023	2,215,700	0			9,523,191	8,969,892	8,091,361
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	12,686,045					12,686,045	11,440,226	9,611,637
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 129,561	40,789	31,418	0			472 201,768	184,733	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	2,016,814	16,594
Hotel/Motel Taxes	10 2,100,000						394 2,100,000	0	1,493,385
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12 2,229,561	40,789	31,418	0			2,301,768	2,201,547	1,509,979
Licenses & Permits	13 577,650						577,650	826,950	626,046
Use of Money & Property	14 80,000	85,000	15,700	102,000		59,500	342,200	1,101,500	2,326,116
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	1,214,793	1,666,006
State Shared Revenues	16	1,481,504					400 1,481,504	1,471,142	1,467,962
Other State Grants & Reimbursements	17 115,737	18,600		1,588,912		226,254	401 1,949,503	3,408,810	473,908
Local Grants & Reimbursements	18 102,496					217,914	402 320,410	2,729,518	1,986,969
Subtotal - Intergovernmental (lines 15 thru 18)	19 218,233	1,500,104	0	1,588,912		444,168	3,751,417	8,824,263	5,594,845
Charges for Fees & Service:									
Water Utility	20					2,053,400	404 2,053,400	2,069,210	1,839,196
Sewer Utility	21					2,462,382	405 2,462,382	2,462,382	2,449,322
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24					431,850	408 431,850	100,000	0
Airport	25						409 0	0	0
Landfill/Garbage	26					785,955	410 785,955	700,000	656,782
Hospital	27						411 0	0	0
Transit	28					426,500	412 426,500	0	320,830
Cable TV, Internet & Telephone	29 258,500						429 258,500	781,872	268,806
Housing Authority	30						430 0	0	0
Storm Water Utility	31					222,160	431 222,160	204,800	191,412
Other Fees & Charges for Service	32 1,676,140					1,223,425	413 2,899,565	3,776,080	2,758,854
Subtotal - Charges for Service (lines 20 thru 32)	33 1,934,640	0	0	0	0	7,605,672	9,540,312	10,094,344	8,485,202
Special Assessments	34		691,625				691,625	643,968	890,753
Miscellaneous	35 132,751	70,000	2,000,000	1,000,000	103,100		3,305,851	1,336,859	1,161,500
Other Financing Sources:									
Operating Transfers In	36 2,349,086		10,122,168	80,000	10,000	681,600	13,242,854	11,670,558	22,237,792
Proceeds of Debt	37		4,500,000	1,500,000			6,000,000	77,580,000	53,488,596
Proceeds of Capital Asset Sales	38						0	13,000	16,150
Subtotal-Other Financing Sources (lines 36 thru 38)	39 2,349,086	0	14,622,168	1,580,000	10,000	681,600	19,242,854	89,263,558	75,742,538
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 13,080,389	16,130,961	19,576,611	4,270,912	113,100	8,790,940	61,962,913	134,703,107	114,039,977
Beginning Fund Balance July 1	41 5,106,707	6,248,584	1,657,346	961,232	403,663	2,811,254	17,188,786	58,627,134	67,768,559
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 18,187,096	22,379,545	21,233,957	5,232,144	516,763	11,602,194	79,151,699	193,330,241	181,808,536

CITY OF CORALVILLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,558,468	106	1,749,023	134	2,215,700	161	0					234	9,523,191	264	8,969,892	294	8,091,361
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,558,468	108	1,749,023	136	2,215,700	163	0					236	9,523,191	266	8,969,892	296	8,091,361
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	12,686,045									238	12,686,045	268	11,440,226	298	9,611,637
Other City Taxes	81	2,229,561	111	40,789	138	31,418	165	0					239	2,301,768	269	2,201,547	299	1,509,979
Licenses & Permits	82	577,650	112	0							212	0	240	577,650	270	826,950	300	626,046
Use of Money and Property	83	80,000	113	85,000	139	15,700	166	102,000	194	0	213	59,500	241	342,200	271	1,101,500	301	2,326,116
Intergovernmental	84	218,233	114	1,500,104	140	0	167	1,588,912			216	444,168	242	3,751,417	272	8,824,263	302	5,594,845
Charges for Fees & Service	85	1,934,640	115	0	141	0	168	0	195	0	214	7,605,672	243	9,540,312	273	10,094,344	303	8,485,202
Special Assessments	86	0	116	0	142	691,625	169	0			215	0	244	691,625	274	643,968	304	890,753
Miscellaneous	87	132,751	117	70,000	143	2,000,000	170	1,000,000	196	103,100	216	0	245	3,305,851	275	1,336,859	305	1,161,500
Sub-Total Revenues	88	10,731,303	118	16,130,961	144	4,954,443	171	2,690,912	197	103,100	217	8,109,340	246	42,720,059	276	45,439,549	306	38,297,439
Other Financing Sources:																		
Transfers In	89	2,349,086	119	0	145	10,122,168	172	80,000	198	10,000	217	681,600	247	13,242,854	277	11,670,558	307	22,237,792
Proceeds of Debt	90	0	120	0	146	4,500,000	173	1,500,000			218	0	248	6,000,000	278	77,580,000	308	53,488,596
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	13,000	309	16,150
Total Revenues and Other Sources	92	13,080,389	120	16,130,961	148	19,576,611	175	4,270,912	200	113,100	220	8,790,940	250	61,962,913	280	134,703,107	310	114,039,977
Expenditures & Other Financing Uses																		
Public Safety	600	3,920,133	609	16,600					623	6,500			335	3,943,233	632	4,142,560	642	4,053,011
Public Works	601	527,270	610	1,437,504					624	0			336	1,964,774	633	1,936,042	643	1,528,474
Health and Social Services	602	97,135	611	0					625	0			352	97,135	634	74,454	644	64,879
Culture and Recreation	603	4,334,900	612	0					626	101,000			371	4,435,900	635	4,195,165	645	4,120,212
Community and Economic Development	604	444,006	613	829,451					627	0			372	1,273,457	636	705,237	646	1,317,820
General Government	605	2,457,845	614	0					628	0			373	2,457,845	637	2,321,551	647	1,688,019
Debt Service	606	0	615	0	618	19,827,968			629	0			440	19,827,968	638	61,808,242	648	28,725,000
Capital Projects	607	0	616	0			621	6,120,582			630	0	441	6,120,582	639	78,530,000	649	51,108,731
Total Government Activities Expenditures	608	11,781,289	617	2,283,555	619	19,827,968	622	6,120,582	631	107,500			442	40,120,894	640	153,713,251	650	0
Business Type Proprietary: Enterprise & ISF											9,334,604	374	9,334,604	641	10,757,646	651	8,337,464	
Total Gov & Bus Type Expenditures	97	11,781,289	125	2,283,555	153	19,827,968	180	6,120,582	205	107,500	225	9,334,604	255	49,455,498	285	164,470,897	315	8,337,464
Transfers Out	101	1,299,100	129	11,818,254	156	0	184	0	207	5,000	229	120,500	259	13,242,854	289	11,670,558	319	22,237,792
Total ALL Expenditures/Transfers Out	102	13,080,389	130	14,101,809	157	19,827,968	185	6,120,582	208	112,500	230	9,455,104	260	62,698,352	290	22,428,204	320	30,575,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	2,029,152	158	-251,357	186	-1,849,670	209	600	231	-664,164	261	-735,439	291	112,274,903	321	83,464,721
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	5,106,707	132	6,248,584	159	1,657,346	187	961,232	210	403,663	232	2,811,254	262	17,188,786	292	58,627,134	322	67,768,559
Ending Fund Balance June 30	105	5,106,707	133	8,277,736	160	1,405,989	188	-888,438	211	404,263	233	2,147,090	263	16,453,347	293	170,902,037	323	151,233,280

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORALVILLE**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	General Growth Water Special Assessment	540,000	December-98	65,000	7,290	300	72,590	72,590	0
(2)	General Growth Special Assessment	2,655,000	December-98	265,000	28,890	300	294,190	294,190	0
(3)	99 Water Revenue-Tower	1,920,000	December-99	85,000	74,113	400	159,513	159,513	0
(4)	2000 G.O. - Golf Course, Streets, Oakdale IV	3,100,000	July-00	5,000	143,358	400	148,758	400	148,358
(5)	2001 G.O. Streets	1,500,000	July-01		66,975	400	67,375	400	66,975
(6)	2001 TIF Revenue - Property Shadow Lane	700,000	September-01	65,000	21,808	400	87,208	87,208	0
(7)	SRF	2,530,000	May-01	71,000	60,910	1,500	133,410	133,410	0
(8)	SRF	1,245,000	May-01	50,000	42,957	1,500	94,457	94,457	0
(9)	2002 GO Streets & Refinancing	2,600,000	July-02	5,000	51,928	400	57,328	400	56,928
(10)	2002 GO Refunding	4,800,000	January-02	100,000	15,500	400	115,900	112,002	3,898
(11)	2002 Solid Waste Revenue	500,000	May-02	50,000	14,700	400	65,100	65,100	0
(12)	2002 Sewer Revenue Refunding	3,600,000	November-02	280,000	84,060	400	364,460	364,460	0
(13)	2003 Water Refunding	1,695,000	August-02	300,000	9,900	150	310,050	310,050	0
(14)	2002 Capital Loan Note	700,000	November-02	50,000	27,225	400	77,625	77,625	0
(15)	2003 TIF Revenue - Oakdale	1,550,000	April-03	160,000	56,293	400	216,693	216,693	0
(16)	2003 TIF Revenue - Oakdale	2,695,000	April-03		133,505	400	133,905	133,905	0
(17)	2003- C TIF Revenue - 12th Ave.	3,900,000	April-03	225,000	124,813	400	350,213	350,213	0
(18)	2003 Water Revenue	400,000	November-03	100,000	3,300	400	103,700	103,700	0
(19)	2003 Mall TIF Revenue Refunding	12,025,000	September-03	990,000	432,575	400	1,422,975	1,422,975	0
(20)	2003 Sewer Revenue (SRF Refunding)	1,765,000	November-03	150,000	42,872	400	193,272	193,272	0
(21)	2003 G.O. Outdoor Pool & 1st Ave. Road	2,300,000	June-03	5,000	74,888	400	80,288	400	79,888
(22)	2003 I-1 TIF Revenue	5,000,000	December-03		268,750	400	269,150	269,150	0
(23)	2003 I-2 G.O. Capital Loan Note Annual Appropriation	15,000,000	April-04		750,000	400	750,400	750,400	0
(24)	2003 I-3 TIF Revenue	13,000,000	July-04	980,000	486,956	400	1,467,356	1,467,356	0
(25)	2003 H-1 TIF Revenue	50,000	December-03		3,000	400	3,400	3,400	0
(26)	2004 12th Ave.TIF Revenue (Refunding 97 B)	1,635,000	March-04	85,000	56,863	400	142,263	142,263	0
(27)	2004 G.O. Refunding (Refunds 97 C)	1,515,000	March-04	675,000	17,270	400	692,670	4,400	688,270
(28)	2004 G.O. Golf Course (D)	400,000	May-04		18,705	400	19,105	19,105	0
(29)	2004 G.O. Golf Course (E)	600,000	May-04		35,415	400	35,815	35,815	0
(30)	2004 G.O. Golf Course (F)	700,000	May-04	30,000	30,713	400	61,113	61,113	0
	SUB-TOTAL			4,791,000	3,185,532	13,750	7,990,282	6,945,965	1,044,317

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

City Name: CORALVILLE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)	2003 H-2 Capital Loan Note Annual Appropriation	12,950,000	September-04	580,000	554,400	400	1,134,800	1,134,800	0
(32)	2003 (H/M) Annual Appropriation	9,500,000	December-04	225,000	377,314	400	602,714	602,714	0
(33)	2004 G.O. Golf Course & 1st Ave. Rec Improvements	2,200,000	July-04	5,000	83,058	400	88,458	30,778	57,680
(34)	2005 K Golf Course Refinancing	8,465,000	Dec-05	0	407,675	2,750	410,425	410,425	0
(35)	Real Estate Lease-1st Ave. Property	460,000	Sept. 1998	45,378	13,801	0	59,179	59,179	0
(36)	2005 G.O. Annual Appropriation	1,225,000	April-05	350,000	17,650	400	368,050	368,050	0
(37)	2005 G.O. Annual Appropriation - CVB Building	1,105,000	April-05	60,000	51,358	400	111,758	111,758	0
(38)	2005 TIF Revenue - Refunding 98 B	2,260,000	April-05	150,000	59,065	400	209,465	209,465	0
(39)	2005 G.O.	2,460,000	July-05	530,000	76,766	400	607,166	400	606,766
(40)	2005 G.O. Library	3,000,000	August-05	155,000	112,378	400	267,778	400	267,378
(41)	2006 C General Obligation - Streets & Refinance	2,220,000	May-06	30,000	81,950	400	112,350	400	111,950
(42)	2006 B - 12th Ave. TIF	2,695,000	May-06	265,000	99,000	400	364,400	364,400	0
(43)	Truck Stop 2006 E	4,500,000	05/15/2005	4,500,000	241,875	400	4,742,275	4,742,275	0
(44)	2006 A 12th Ave. TIF	8,280,000	05/01/2006	100,000	465,563	400	565,963	565,963	0
(45)	2006 D Hotel Bonds	45,500,000	08/01/2006	90,000	2,375,288	400	2,465,688	2,465,688	0
(46)	2006 F - 12th Ave. TIF	775,000	08/01/2006	775,000	48,438	400	823,838	823,838	0
(47)	Pre Levy & Addl. Library	1,500,000			159,027	400	159,427	400	159,027
(48)	Library Reserve						0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
	TOTALS			12,651,378	8,410,138	22,500	21,084,016	18,836,898	2,247,118

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CORALVILLE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Coralville City Hall; 1512 7th Street

on 02/27/2007 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.28643

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/248-1700
phone number

Terry Kaeding / Finance Officer
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,523,191	8,969,892	8,091,361
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,523,191	8,969,892	8,091,361
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,686,045	11,440,226	9,611,637
Other City Taxes	6	2,301,768	2,201,547	1,509,979
Licenses & Permits	7	577,650	826,950	626,046
Use of Money and Property	8	342,200	1,101,500	2,326,116
Intergovernmental	9	3,751,417	8,824,263	5,594,845
Charges for Fees & Service	10	9,540,312	10,094,344	8,485,202
Special Assessments	11	691,625	643,968	890,753
Miscellaneous	12	3,305,851	1,336,859	1,161,500
Other Financing Sources	13	19,242,854	89,263,558	75,742,538
Total Revenues and Other Sources	14	61,962,913	134,703,107	114,039,977
Expenditures & Other Financing Uses				
Public Safety	15	3,943,233	4,142,560	4,053,011
Public Works	16	1,964,774	1,936,042	1,528,474
Health and Social Services	17	97,135	74,454	64,879
Culture and Recreation	18	4,435,900	4,195,165	4,120,212
Community and Economic Development	19	1,273,457	705,237	1,317,820
General Government	20	2,457,845	2,321,551	1,688,019
Debt Service	21	19,827,968	61,808,242	28,725,000
Capital Projects	22	6,120,582	78,530,000	51,108,731
Total Government Activities Expenditures	23	40,120,894	153,713,251	0
Business Type / Enterprises	24	9,334,604	10,757,646	8,337,464
Total ALL Expenditures	25	49,455,498	164,470,897	8,337,464
Transfers Out	26	13,242,854	11,670,558	22,237,792
Total ALL Expenditures/Transfers Out	27	62,698,352	22,428,204	30,575,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-735,439	112,274,903	83,464,721
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	17,188,786	58,627,134	67,768,559
Ending Fund Balance June 30	31	16,453,347	170,902,037	151,233,280