

# 02-007

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: CORNING County Name: ADAMS Date Budget Adopted: 02/27/12  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-322-4230  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	29,984,554	29,976,650	1,635
DEBT SERVICE 3a	29,984,554	29,976,650	
Ag Land 4a	64,886		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 242,875	242,811	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,048	4,047	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 38,829	38,819	52 1.29497
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 285,752	285,677	
384.1	3.00375	Ag Land	26 195	195	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 285,947	285,872	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,096	8,094	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 120,118	120,086	4.00600
Rules	Amt Nec	Other Employee Benefits	31 62,650	62,633	2.08941
<b>Total Employee Benefit Levies (29,30,31)</b>			32 182,768	182,720	65 6.09540
<b>Sub Total Special Revenue Levies (28+32)</b>			33 190,864	190,814	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 190,864	190,814	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 63,578	63,561	70 2.12036
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 540,389	540,247	72 18.01573

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **CORNING**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-44,714	277,810	0	29,052	259,756	25,149	547,053	905,278	1,452,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	664,790	536,278	0	201,508	621,058	963	2,024,597	1,151,567	3,176,164
Actual Expenditures Except End Bal (pg 12, line 259) *	3	672,254	567,379	0	175,318	387,175		1,802,126	602,279	2,404,405
Ending Fund Balance June 30 (pg 12, line 261) *	4	-52,178	246,709	0	55,242	493,639	26,112	769,524	1,454,566	2,224,090
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	-52,178	246,709	0	55,242	493,639	26,112	769,524	1,454,566	2,224,090
Re-Est Revenues	6	623,128	462,520	0	89,698	2,207,048	875	3,383,269	5,326,542	8,709,811
Re-Est Expenditures	7	659,415	457,043	0	89,698	1,630,470	0	2,836,626	5,052,350	7,888,976
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-88,465	252,186	0	55,242	1,070,217	26,987	1,316,167	1,728,758	3,044,925
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	-88,465	252,186	0	55,242	1,070,217	26,987	1,316,167	1,728,758	3,044,925
Revenues	11	635,577	465,867	0	88,798	1,673,011	700	2,863,953	5,359,637	8,223,590
Expenditures	12	642,993	465,364	0	88,798	1,229,896	0	2,427,051	5,585,297	8,012,348
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-95,881	252,689	0	55,242	1,513,332	27,687	1,753,069	1,503,098	3,256,167

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	157,534	87,412						244,946	238,780	240,763
Jail	2								0	0	0
Emergency Management	3	0	0						0	0	1,171
Flood Control	4								0	0	0
Fire Department	5	54,490	3,852						58,342	56,996	53,731
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500	0						500	400	487
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	212,524	91,264	0			0		303,788	296,176	296,152
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	7,445	177,176						184,621	189,176	294,455
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,598						7,598	10,000	10,384
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	16,744	0						16,744	13,039	16,464
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,189	184,774	0			0		208,963	212,215	321,303
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	94,963	25,020						119,983	117,233	117,402
Museum, Band and Theater	32								0	0	0
Parks	33	20,010							20,010	15,650	20,924
Recreation	34	79,622	4,230						83,852	78,706	85,045
Cemetery	35	1,000							1,000	1,000	1,213
Community Center, Zoo, & Marina	36	16,200							16,200	21,278	22,459
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	211,795	29,250	0			0		241,045	233,867	247,043

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		15,850		0					15,850	18,850	16,551
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		1,800	196						1,996	2,133	2,085
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		17,650	196	0			0		17,846	20,983	18,636
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,750	979						7,729	7,093	7,789
Clerk, Treasurer, & Finance Adm.	47		62,934	17,736						80,670	70,098	69,002
Elections	48		0							0	1,000	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		28,400	0						28,400	45,148	37,285
Tort Liability	51									0	0	0
Other General Government	52		8,755	1,800						10,555	10,555	10,144
<b>TOTAL (lines 46 - 52)</b>	53		106,839	20,515	0			0		127,354	133,894	124,220
<b>DEBT SERVICE</b>	54					88,798				88,798	89,698	175,318
Gov Capital Projects	55						1,204,676			1,204,676	1,605,250	336,735
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		1,204,676	0		1,204,676	1,605,250	336,735
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		572,997	325,999	0	88,798	1,204,676	0		2,192,470	2,592,083	1,519,407
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,325,397	1,325,397	1,172,234	1,054,730
Sewer Utility	60								469,464	469,464	463,653	453,354
Electric Utility	61								2,159,917	2,159,917	1,855,865	1,722,714
Gas Utility	62								1,449,174	1,449,174	1,404,357	1,402,996
Airport	63								0	0	0	0
Landfill/Garbage	64								181,345	181,345	156,241	148,925
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,585,297	5,585,297	5,052,350	4,782,719
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		572,997	325,999	0	88,798	1,204,676	0	5,585,297	7,777,767	7,644,433	6,302,126
Regular Transfers Out	75		69,996	139,365			25,220		0	234,581	244,543	282,720
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	0
<b>Total ALL Transfers Out</b>	77		69,996	139,365	0	0	25,220	0	0	234,581	244,543	282,720
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		642,993	465,364	0	88,798	1,229,896	0	5,585,297	8,012,348	7,888,976	6,584,846
Continuing Appropriation	79						0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80		-95,881	252,689	0	55,242	1,513,332	27,687	1,503,098	3,256,167	3,044,925	2,224,090

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	285,872	190,814		63,561	0			540,247	504,358	572,434
	2								0	0	0
	3	285,872	190,814		63,561	0			540,247	504,358	572,434
	4								0	0	0
	5			0					0	0	0
Other City Taxes:											
	6	75	50		17	0			142	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		131,269						131,269	143,856	154,354
	13	75	131,319		17	0			131,411	143,856	154,354
	14	4,300							4,300	5,200	4,378
	15	36,440	0		0	0	500	9,800	46,740	43,548	72,612
Intergovernmental:											
	16	0				852,876			852,876	1,420,000	267,454
	17		141,734						141,734	153,293	158,328
	18	0	0			37,500			37,500	0	4,476
	19	58,479				20,000			78,479	75,179	93,009
	20	58,479	141,734	0	0	910,376		0	1,110,589	1,648,472	523,267
Charges for Fees & Service:											
	21							860,000	860,000	865,000	841,826
	22							460,000	460,000	470,000	470,196
	23							1,950,000	1,950,000	1,925,000	2,076,735
	24							1,025,000	1,025,000	1,025,000	930,100
	25							0	0	0	0
	26							0	0	0	0
	27							197,863	197,863	162,725	141,591
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	41,580							41,580	40,280	43,253
	34	41,580	0		0	0		4,492,863	4,534,443	4,488,005	4,503,701
	35								0	0	0
	36	65,105	2,000			470,000	200	856,974	1,394,279	1,631,829	1,242,607
Other Financing Sources:											
	37	143,726	0		25,220	65,635		0	234,581	244,543	282,720
	38								0	0	0
	39	143,726	0	0	25,220	65,635	0	0	234,581	244,543	282,720
	40					0			0	0	0
	41	0				227,000			227,000	0	532
	42	143,726	0	0	25,220	292,635	0	0	461,581	244,543	283,252
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	635,577	465,867	0	88,798	1,673,011	700	5,359,637	8,223,590	8,709,811	7,356,605
	44	-88,465	252,186	0	55,242	1,070,217	26,987	1,728,758	3,044,925	2,224,090	1,452,331
	45	547,112	718,053	0	144,040	2,743,228	27,687	7,088,395	11,268,515	10,933,901	8,808,936

**CITY OF CORNING**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	285,872	190,814		63,561	0			540,247	504,358	572,434
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	285,872	190,814		63,561	0			540,247	504,358	572,434
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	75	131,319		17	0			131,411	143,856	154,354
Licenses & Permits	7	4,300	0					0	4,300	5,200	4,378
Use of Money and Property	8	36,440	0	0	0	0	500	9,800	46,740	43,548	72,612
Intergovernmental	9	58,479	141,734	0	0	910,376		0	1,110,589	1,648,472	523,267
Charges for Fees & Service	10	41,580	0		0	0	0	4,492,863	4,534,443	4,488,005	4,503,701
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	65,105	2,000		0	470,000	200	856,974	1,394,279	1,631,829	1,242,607
Sub-Total Revenues	13	491,851	465,867	0	63,578	1,380,376	700	5,359,637	7,762,009	8,465,268	7,073,353
<b>Other Financing Sources:</b>											
Total Transfers In	14	143,726	0	0	25,220	65,635	0	0	234,581	244,543	282,720
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	227,000	0	0	227,000	0	532
Total Revenues and Other Sources	17	635,577	465,867	0	88,798	1,673,011	700	5,359,637	8,223,590	8,709,811	7,356,605
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	212,524	91,264	0			0		303,788	296,176	296,152
Public Works	19	24,189	184,774	0			0		208,963	212,215	321,303
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	211,795	29,250	0			0		241,045	233,867	247,043
Community and Economic Development	22	17,650	196	0			0		17,846	20,983	18,636
General Government	23	106,839	20,515	0			0		127,354	133,894	124,220
Debt Service	24	0	0	0	88,798		0		88,798	89,698	175,318
Capital Projects	25	0	0			1,204,676	0		1,204,676	1,605,250	336,735
Total Government Activities Expenditures	26	572,997	325,999	0	88,798	1,204,676	0		2,192,470	2,592,083	1,519,407
Business Type Proprietary: Enterprise & ISF	27							5,585,297	5,585,297	5,052,350	4,782,719
Total Gov & Bus Type Expenditures	28	572,997	325,999	0	88,798	1,204,676	0	5,585,297	7,777,767	7,644,433	6,302,126
Total Transfers Out	29	69,996	139,365	0	0	25,220	0	0	234,581	244,543	282,720
Total ALL Expenditures/Fund Transfers Out	30	642,993	465,364	0	88,798	1,229,896	0	5,585,297	8,012,348	7,888,976	6,584,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,416	503	0	0	443,115	700	-225,660	211,242	820,835	771,759
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-88,465	252,186	0	55,242	1,070,217	26,987	1,728,758	3,044,925	2,224,090	1,452,331
Ending Fund Balance June 30	35	-95,881	252,689	0	55,242	1,513,332	27,687	1,503,098	3,256,167	3,044,925	2,224,090

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORNING**

Fiscal Year  
2013

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2013 (D)</b>	<b>Interest Due FY 2013 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2013 +(F)</b>	<b>Total Obligation Due FY 2013 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	Wastewater Treatment Plant Improvements	3,075,000		143,000	60,870	5,073	208,943	208,943	0
(2)	Aquatic Center Local Options Sales Tax Bonds	378,300		25,220			25,220	25,220	0
(3)	2009 Street Improvements (Terrace Hill & Overlay)	500,000		50,000	13,078	500	63,578		63,578
(4)	Central Iowa Power Coop	300,000		37,500			37,500	37,500	0
(5)	POET Water Main Loan	1,505,000		184,731	55,461		240,192	240,192	0
(6)	Electrical Plant Loan	2,186,867		145,000	29,484		174,484	174,484	0
(7)	Gas Transmission Loan	4,450,000		407,475	223,200		630,675	630,675	0
(8)	Water Plant Loan	4,008,000		200,000	69,409		269,409	269,409	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,192,926	451,502	5,573	1,650,001	1,586,423	63,578

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: **CORNING**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,192,926	451,502	5,573	1,650,001	1,586,423	63,578

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of                     **CORNING**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     601 6th Street                      
on           3-12-2012           at           5:30PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           18.01573          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-322-4230  
phone number

Iona M. Allen  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	540,247	504,358	572,434
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>540,247</b>	<b>504,358</b>	<b>572,434</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,411	143,856	154,354
Licenses & Permits	7	4,300	5,200	4,378
Use of Money and Property	8	46,740	43,548	72,612
Intergovernmental	9	1,110,589	1,648,472	523,267
Charges for Fees & Service	10	4,534,443	4,488,005	4,503,701
Special Assessments	11	0	0	0
Miscellaneous	12	1,394,279	1,631,829	1,242,607
Other Financing Sources	13	461,581	244,543	283,252
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,223,590</b>	<b>8,709,811</b>	<b>7,356,605</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	303,788	296,176	296,152
Public Works	16	208,963	212,215	321,303
Health and Social Services	17	0	0	0
Culture and Recreation	18	241,045	233,867	247,043
Community and Economic Development	19	17,846	20,983	18,636
General Government	20	127,354	133,894	124,220
Debt Service	21	88,798	89,698	175,318
Capital Projects	22	1,204,676	1,605,250	336,735
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,192,470</b>	<b>2,592,083</b>	<b>1,519,407</b>
Business Type / Enterprises	24	5,585,297	5,052,350	4,782,719
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,777,767</b>	<b>7,644,433</b>	<b>6,302,126</b>
Transfers Out	26	234,581	244,543	282,720
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,012,348</b>	<b>7,888,976</b>	<b>6,584,846</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>211,242</b>	<b>820,835</b>	<b>771,759</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,044,925	2,224,090	1,452,331
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,256,167</b>	<b>3,044,925</b>	<b>2,224,090</b>

RECEIVED

JUN 06 2013

02-007

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of ADAMS County, Iowa. in said County/Countries met on May 28, 2013

The City Council of Corning at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 21-13

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON 3-12-2012 )

Be it Resolved by the Council of the City of Corning

Section 1. Following notice published May 16, 2013

and the public hearing held, May 28, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with columns: Revenues & Other Financing Sources, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Taxes Levied on Property, Net Current Property Taxes, Licenses & Permits, Intergovernmental, Expenditures & Other Financing Uses, Public Safety, Health and Social Services, Culture and Recreation, etc.

Passed this 28th (Day)

May 2013 (Month/Year)

day of

Signature of Anna M. Allen, City Clerk/Finance Officer

Signature of Mayor