

ADOPTED CORNING SCHOOL BUDGET SUMMARY

District No. 1431

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,496,020	2,578,699	2,316,260
Utility Replacement Excise Tax	2	116,689	117,653	115,330
Income Surtaxes	3	93,000	93,247	93,272
Tuition/Transportation Received	4	230,000	230,000	264,176
Earnings on Investments	5	700	839	1,656
Nutrition Program Sales	6	70,000	70,000	67,754
Student Activities and Sales	7	201,500	211,500	206,354
Other Revenues from Local Sources	8	376,000	443,000	459,106
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,210,419	2,951,567	2,526,386
Instructional Support State Aid	11	9,617	0	0
Other State Sources	12	2,500	8,288	26,170
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	85,000	88,757	93,429
IDEA and Other Federal Sources	15	220,000	225,000	236,651
Total Revenues	16	6,111,445	7,018,550	6,406,544
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	253,694	187,844
Proceeds of Fixed Asset Dispositions	19	0	0	5,241
Total Revenues & Other Sources	20	6,111,445	7,272,244	6,599,629
Beginning Fund Balance	21	3,040,559	2,835,265	4,625,166
Total Resources	22	9,152,004	10,107,509	11,224,795
*Instruction	23	4,745,820	3,790,000	3,727,600
Student Support Services	24	7,500	32,200	7,158
Instructional Staff Support Services	25	300,000	280,548	283,395
General Administration	26	270,000	210,000	230,426
School/Building Administration	27	375,000	310,000	310,378
Business & Central Administration	28	100,000	95,000	90,414
Plant Operation and Maintenance	29	635,000	549,755	526,584
Student Transportation	30	570,000	387,729	328,565
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*Total Support Services (lines 24-31)	31A	2,257,500	1,865,232	1,776,920
*Noninstructional Programs	32	255,328	230,000	230,126
Facilities Acquisition and Construction	33	1,069,630	219,786	1,815,463
Debt Service	34	621,688	532,494	473,981
AEA Support - Direct to AEA	35	202,038	175,744	177,596
*Total Other Expenditures (lines 33-35)	35A	1,893,356	928,024	2,467,040
Total Expenditures	36	9,152,004	6,813,256	8,201,686
Transfers Out	37	0	253,694	187,844
Total Expenditures & Other Uses	38	9,152,004	7,066,950	8,389,530
Ending Fund Balance	39	0	3,040,559	2,835,265
Total Requirements	40	9,152,004	10,107,509	11,224,795

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		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,670,337		230,899	0	0	0		1
Utility Replacement Excise Tax	2	79,768		11,101	0	0	0		2
Income Surtaxes	3	93,000							3
Tuition/Transportation Received	4	230,000							4
Earnings on Investments	5	400	100						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	1,500	200,000						7
Other Revenues from Local Sources	8	100,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,210,419							10
Instructional Support State Aid	11	9,617							11
Other State Sources	12								12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	85,000							14
IDEA and Other Federal Sources	15	80,000							15
Total Revenues	16	4,560,041	200,100	242,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	4,560,041	200,100	242,000	0	0	0		20
Beginning Fund Balance	21	1,767,631	136,282	214,304	0	0	0		21
Total Resources	22	6,327,672	336,382	456,304	0	0	0		22
Requirements:									
Instruction	23	4,043,134	336,382	366,304					23
Student Support Services	24	7,500							24
Instructional Staff Support Services	25	300,000							25
General Administration	26	250,000		20,000					26
School/Building Administration	27	375,000							27
Business & Central Administration	28	100,000							28
Plant Operation and Maintenance	29	600,000		35,000					29
Student Transportation	30	450,000		35,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	202,038							35
Total Expenditures	36	6,327,672	336,382	456,304	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,327,672	336,382	456,304	0	0	0		38
Ending Fund Balance	39	0	0	0	0	0	0		39
Total Requirements	40	6,327,672	336,382	456,304	0	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		182,146		412,638			2,578,699	2,316,260	1
Utility Replacement Excise Tax	2		7,908		17,912			117,653	115,330	2
Income Surtaxes	3							93,247	93,272	3
Tuition/Transportation Received	4							230,000	264,176	4
Earnings on Investments	5	100	80			20		839	1,656	5
Nutrition Program Sales	6					70,000		70,000	67,754	6
Student Activities and Sales	7							211,500	206,354	7
Other Revenues from Local Sources	8	276,000						443,000	459,106	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,951,567	2,526,386	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					2,500		8,288	26,170	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							88,757	93,429	14
IDEA and Other Federal Sources	15					140,000		225,000	236,651	15
Total Revenues	16	276,100	190,134	0	430,550	212,520	0	7,018,550	6,406,544	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							253,694	187,844	18
Proceeds of Fixed Asset Dispositions	19							0	5,241	19
Total Revenues & Other Sources	20	276,100	190,134	0	430,550	212,520	0	7,272,244	6,599,629	20
Beginning Fund Balance	21	480,486	335,979	0	63,069	42,808	0	2,835,265	4,625,166	21
Total Resources	22	756,586	526,113	0	493,619	255,328	0	10,107,509	11,224,795	22

Requirements:

Instruction	23							3,790,000	3,727,600	23
Student Support Services	24							32,200	7,158	24
Instructional Staff Support Services	25							280,548	283,395	25
General Administration	26							210,000	230,426	26
School/Building Administration	27							310,000	310,378	27
Business & Central Administration	28							95,000	90,414	28
Plant Operation and Maintenance	29							549,755	526,584	29
Student Transportation	30		85,000					387,729	328,565	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					255,328		230,000	230,126	32
Facilities Acquisition and Construction	33	628,517	441,113					219,786	1,815,463	33
Debt Service (Principal, interest, fiscal charges)	34	128,069			493,619			532,494	473,981	34
AEA Support - Direct to AEA	35							175,744	177,596	35
Total Expenditures	36	756,586	526,113	0	493,619	255,328	0	6,813,256	8,201,686	36
Transfers Out/Special Items/Down Adj	37							253,694	187,844	37
Total Expenditures & Other Uses	38	756,586	526,113	0	493,619	255,328	0	7,066,950	8,389,530	38
Ending Fund Balance	39	0	0	0	0	0	0	3,040,559	2,835,265	39
Total Requirements	40	756,586	526,113	0	493,619	255,328	0	10,107,509	11,224,795	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2010 GO School Bonds	5,730,000	2/9/10	210,000	220,050	500	430,550		430,550
(4) 2010 School Sales Tax Bonds	1,710,000	2/9/10	75,000	51,569	1,500	128,069	128,069	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			285,000	271,619	2,000	558,619	128,069	430,550