

## ADOPTED CORNING SCHOOL BUDGET SUMMARY

District No. 1431

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,603,843	2,495,873	2,395,919
Utility Replacement Excise Tax	2	116,577	116,686	118,105
Income Surtaxes	3	96,959	96,959	96,978
Tuition\Transportation Received	4	325,000	315,000	296,395
Earnings on Investments	5	200	542	866
Nutrition Program Sales	6	80,000	75,000	70,202
Student Activities and Sales	7	251,000	281,000	204,893
Other Revenues from Local Sources	8	1,170,500	1,130,732	442,309
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,295,063	2,144,215	2,302,483
Instructional Support State Aid	11	0	0	0
Other State Sources	12	66,540	66,540	18,427
Commercial & Industrial Replacement	13	16,727	0	0
Title I Grants	14	93,500	93,500	112,019
IDEA and Other Federal Sources	15	240,000	240,000	242,998
<b>Total Revenues</b>	<b>16</b>	<b>7,355,909</b>	<b>7,056,047</b>	<b>6,301,594</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	256,583
Proceeds of Fixed Asset Dispositions	19	0	0	2,929
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>7,355,909</b>	<b>7,056,047</b>	<b>6,561,106</b>
Beginning Fund Balance	21	1,654,722	2,296,891	2,835,265
<b>Total Resources</b>	<b>22</b>	<b>9,010,631</b>	<b>9,352,938</b>	<b>9,396,371</b>
<b>*Instruction</b>	<b>23</b>	<b>4,800,403</b>	<b>4,546,000</b>	<b>3,726,950</b>
Student Support Services	24	6,000	5,800	5,780
Instructional Staff Support Services	25	180,000	250,000	278,570
General Administration	26	240,000	230,000	221,594
School/Building Administration	27	305,000	305,000	333,084
Business & Central Administration	28	96,000	96,000	95,120
Plant Operation and Maintenance	29	565,000	552,715	545,641
Student Transportation	30	640,000	432,400	399,571
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>2,032,000</b>	<b>1,871,915</b>	<b>1,879,360</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>273,666</b>	<b>240,000</b>	<b>220,915</b>
Facilities Acquisition and Construction	33	953,956	300,000	309,436
Debt Service	34	747,953	558,619	530,494
AEA Support - Direct to AEA	35	202,653	181,682	175,744
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,904,562</b>	<b>1,040,301</b>	<b>1,015,674</b>
<b>Total Expenditures</b>	<b>36</b>	<b>9,010,631</b>	<b>7,698,216</b>	<b>6,842,899</b>
Transfers Out	37	0	0	256,581
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>9,010,631</b>	<b>7,698,216</b>	<b>7,099,480</b>
Ending Fund Balance	39	(0)	1,654,722	2,296,891
<b>Total Requirements</b>	<b>40</b>	<b>9,010,631</b>	<b>9,352,938</b>	<b>9,396,371</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	1,852,312		57,360	0	0	0	1
Utility Replacement Excise Tax	2	84,849		2,640	0	0	0	2
Income Surtaxes	3	96,959						3
Tuition\Transportation Received	4	325,000						4
Earnings on Investments	5	200						5
Nutrition Program Sales	6							6
Student Activities and Sales	7	1,000	250,000					7
Other Revenues from Local Sources	8	805,500						8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	2,295,063						10
Instructional Support State Aid	11	0						11
Other State Sources	12	63,540						12
Commercial & Industrial Replacement	13	9,919		294	0	0	0	13
Title I Grants	14	93,500						14
IDEA and Other Federal Sources	15	90,000						15
Total Revenues	16	5,717,842	250,000	60,294	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	5,717,842	250,000	60,294	0	0	0	20
Beginning Fund Balance	21	371,972	78,186	351,762	0	0	0	21
Total Resources	22	6,089,814	328,186	412,056	0	0	0	22
<b>Requirements:</b>								
Instruction	23	4,165,161	328,186	307,056				23
Student Support Services	24	6,000						24
Instructional Staff Support Services	25	180,000						25
General Administration	26	215,000		25,000				26
School/Building Administration	27	305,000						27
Business & Central Administration	28	96,000						28
Plant Operation and Maintenance	29	520,000		40,000				29
Student Transportation	30	400,000		40,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	202,653						35
Total Expenditures	36	6,089,814	328,186	412,056	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	6,089,814	328,186	412,056	0	0	0	38
Ending Fund Balance	39	0	0	0	0	0	0	39
Total Requirements	40	6,089,814	328,186	412,056	0	0	0	40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		188,474		505,697			2,495,873	2,395,919	1
Utility Replacement Excise Tax	2		7,898		21,190			116,686	118,105	2
Income Surtaxes	3							96,959	96,978	3
Tuition/Transportation Received	4							315,000	296,395	4
Earnings on Investments	5							542	866	5
Nutrition Program Sales	6					80,000		75,000	70,202	6
Student Activities and Sales	7							281,000	204,893	7
Other Revenues from Local Sources	8	365,000						1,130,732	442,309	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,144,215	2,302,483	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					3,000		66,540	18,427	12
Commercial & Industrial Replacement	13		1,769		4,745			0	0	13
Title I Grants	14							93,500	112,019	14
IDEA and Other Federal Sources	15					150,000		240,000	242,998	15
Total Revenues	16	365,000	198,141	0	531,632	233,000	0	7,056,047	6,301,594	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	256,583	18
Proceeds of Fixed Asset Dispositions	19							0	2,929	19
Total Revenues & Other Sources	20	365,000	198,141	0	531,632	233,000	0	7,056,047	6,561,106	20
Beginning Fund Balance	21	626,097	116,662	0	64,377	45,666	0	2,296,891	2,835,265	21
Total Resources	22	991,097	314,803	0	596,009	278,666	0	9,352,938	9,396,371	22

Requirements:

Instruction	23							4,546,000	3,726,950	23
Student Support Services	24							5,800	5,780	24
Instructional Staff Support Services	25							250,000	278,570	25
General Administration	26							230,000	221,594	26
School/Building Administration	27							305,000	333,084	27
Business & Central Administration	28							96,000	95,120	28
Plant Operation and Maintenance	29					5,000		552,715	545,641	29
Student Transportation	30	100,000	100,000					432,400	399,571	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					273,666		240,000	220,915	32
Facilities Acquisition and Construction	33	739,153	214,803					300,000	309,436	33
Debt Service (Principal, interest, fiscal charges)	34	151,944			596,009			558,619	530,494	34
AEA Support - Direct to AEA	35							181,682	175,744	35
Total Expenditures	36	991,097	314,803	0	596,009	278,666	0	7,698,216	6,842,899	36
Transfers Out/Special Items/Down Adj	37							0	256,581	37
Total Expenditures & Other Uses	38	991,097	314,803	0	596,009	278,666	0	7,698,216	7,099,480	38
Ending Fund Balance	39	0	(0)	0	0	0	0	1,654,722	2,296,891	39
Total Requirements	40	991,097	314,803	0	596,009	278,666	0	9,352,938	9,396,371	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
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Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2010 GO School Bonds	5,730,000	2/9/10	215,000	211,387	500	426,887		426,887
(4) 2010 School Sales Tax Bonds	1,710,000	2/9/10	100,000	50,444	1,500	151,944	151,944	0
(5)						0		0
(6)						0		0
(7) Surplus Levy to Prepare 2010 Bonds			100,000			100,000		100,000
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			415,000	261,831	2,000	678,831	151,944	526,887