

# 97-928

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: CORRECTIONVILLE County Name: WOODBURY Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-372-4791  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 13,655,694	2b	Without Gas & Electric 13,155,046	
	<b>DEBT SERVICE</b>	3a	13,972,203	3b	0	
	Ag Land	4a	64,966			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	110,611	106,556	43 8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	110,611	106,556	
384.1	3.00375	Ag Land	26	195	195	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	110,806	106,751	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,687	3,552	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,500	3,372	0.25630	
	Amt Nec	Other Employee Benefits	31	10,000	9,633	0.73230	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,500	13,005	65 0.98860
<b>Sub Total Special Revenue Levies (28+32)</b>				33	17,187	16,557	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0.00000	
	SSMID 2 (A)	(B)		35	0	0.00000	
	SSMID 3 (A)	(B)		36	0	0.00000	
	SSMID 4 (A)	(B)		35a	0	0.00000	
	SSMID 5 (A)	(B)		36a	0	0.00000	
	SSMID 6 (A)	(B)		37	0	0.00000	
<b>Total SSMID (34 thru 37)</b>				38	0	0.00000	
<b>Total Special Revenue Levies (33+38)</b>				39	17,187	16,557	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	127,993	123,308	72 9.35860

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CORRECTIONVILLE**

		<b>(1) *Annual Report FY 2009</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	158,947	276,536	0	21,780		1,037,930	1,495,193	513,707	2,008,900
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	325,850	188,010	12,740	27,307	627,868	37,229	1,219,004	343,537	1,562,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	393,345	31,937	0	92,249	706,618		1,224,149	188,929	1,413,078
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	91,452	432,609	12,740	-43,162	-78,750	1,075,159	1,490,048	668,315	2,158,363
		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>(2) ** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	91,452	432,609	12,740	-43,162	-78,750	1,075,159	1,490,048	668,315	2,158,363
Re-Est Revenues	6	419,484	99,379	18,108	107,528	78,750	38,000	761,249	227,000	988,249
Re-Est Expenditures	7	491,900	149,104	9,000	0	0	0	650,004	456,606	1,106,610
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	19,036	382,884	21,848	64,366	0	1,113,159	1,601,293	438,709	2,040,002
<b>(3) ** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	19,036	382,884	21,848	64,366	0	1,113,159	1,601,293	438,709	2,040,002
Revenues	11	468,240	186,177	17,840	0	0	40,000	712,257	322,265	1,034,522
Expenditures	12	473,800	144,500	9,000	64,366	0	0	691,666	383,593	1,075,259
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	13,476	424,561	30,688	0	0	1,153,159	1,621,884	377,381	1,999,265

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CORRECTIONVILLE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	257,117
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>257,117</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	91,200							91,200	93,000	87,728
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,500							19,500	19,500	12,602
Ambulance	6	20,500							20,500	20,500	17,135
Building Inspections	7	0							0	300	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	20
Other Public Safety	10								0	0	6
TOTAL (lines 1 - 10)	11	131,200	0	0			0		131,200	133,300	117,491
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		91,000						91,000	85,000	20,529
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	5,000	5,021
Traffic Control and Safety	15	500							500	500	0
Snow Removal	16	19,000							19,000	19,000	19,874
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	66,000							66,000	66,000	60,909
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	90,500	91,000	0			0		181,500	175,500	106,333
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	26,000							26,000	26,000	16,965
Museum, Band and Theater	32								0	0	0
Parks	33	43,000							43,000	43,000	27,972
Recreation	34	15,000							15,000	15,000	8,583
Cemetery	35	15,000							15,000	15,000	13,028
Community Center, Zoo, & Marina	36	20,000							20,000	50,000	16,646
Other Culture and Recreation	37								0	0	21,565
TOTAL (lines 31 - 37)	38	119,000	0	0			0		119,000	149,000	104,759

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	38,000							38,000	35,000	12,085
Economic Development	40	7,000							7,000	1,000	1,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	400							400	400	0
Other Com & Econ Development	43	0							0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	45,400	0	0			0		45,400	36,400	13,085
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,300							9,300	9,300	7,843
Clerk, Treasurer, & Finance Adm.	47	65,000							65,000	60,000	70,651
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	8,000							8,000	8,000	0
Tort Liability	51	5,400							5,400	5,400	5,120
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	87,700	0	0			0		87,700	82,700	83,614
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	0							0	0	92,249
TIF Capital Projects	55								0	0	706,618
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	706,618
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	473,800	91,000	0	0	0	0		564,800	576,900	1,224,149
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							100,800	100,800	100,800	90,670
Sewer Utility	60							169,528	169,528	169,528	98,259
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							270,328	270,328	270,328	188,929
TOTAL ALL EXPENDITURES (lines 58+74)	74	473,800	91,000	0	0	0	0	270,328	835,128	847,228	1,413,078
Regular Transfers Out	75		53,500		64,366			113,265	231,131	250,382	0
Internal TIF Loan / Repayment Transfers Out	76			9,000					9,000	9,000	0
Total ALL TIF Transfers Out	77	0	53,500	9,000	64,366	0	0	113,265	240,131	259,382	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	473,800	144,500	9,000	64,366	0	0	383,593	1,075,259	1,106,610	1,413,078
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	13,476	424,561	30,688	0	0	1,153,159	377,381	1,999,265	2,040,002	2,158,363

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	106,751	16,557		0	0			123,308	120,752	126,364
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	106,751	16,557		0	0			123,308	120,752	126,364
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,840					8,840	8,608	9,200
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,055	630		0	0			4,685	4,884	4,822
Utility franchise tax	7	3,200							3,200	3,200	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		89,202						89,202	85,600	95,502
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,255	89,832		0	0			97,087	93,684	100,324
Licenses & Permits	14	2,000							2,000	1,300	1,997
Use of Money & Property	15	0					40,000		40,000	68,500	54,922
Intergovernmental:											
Federal Grants & Reimbursements	16	53,428							53,428	0	428
Road Use Taxes	17		76,165						76,165	76,000	70,607
Other State Grants & Reimbursements	18	4,900							4,900	400	300,000
Local Grants & Reimbursements	19	41,040							41,040	44,000	49,175
Subtotal - Intergovernmental (lines 16 thru 19)	20	99,368	76,165	0	0	0		0	175,533	120,400	420,210
Charges for Fees & Service:											
Water Utility	21							89,000	89,000	89,000	105,837
Sewer Utility	22							120,000	120,000	120,000	265,007
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	90,000							90,000	58,000	62,815
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	32,000							32,000	32,000	77,022
Subtotal - Charges for Service (lines 21 thru 33)	34	122,000	0		0	0	0	209,000	331,000	299,000	510,681
Special Assessments	35		3,623						3,623	3,623	0
Miscellaneous	36	13,000							13,000	13,000	10,975
Other Financing Sources:											
Regular Operating Transfers In	37	117,866						113,265	231,131	250,382	0
Internal TIF Loan Transfers In	38		0	9,000					9,000	9,000	0
Subtotal ALL Operating Transfers In	39	117,866	0	9,000	0	0	0	113,265	240,131	259,382	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	327,868
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	117,866	0	9,000	0	0	0	113,265	240,131	259,382	327,868
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	468,240	186,177	17,840	0	0	40,000	322,265	1,034,522	988,249	1,562,541
Beginning Fund Balance July 1	44	19,036	382,884	21,848	64,366	0	1,113,159	438,709	2,040,002	2,158,363	2,008,900
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	487,276	569,061	39,688	64,366	0	1,153,159	760,974	3,074,524	3,146,612	3,571,441

**CITY OF CORRECTIONVILLE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	106,751	16,557		0	0			123,308	120,752	126,364
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	106,751	16,557		0	0			123,308	120,752	126,364
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,840					8,840	8,608	9,200
Other City Taxes	6	7,255	89,832		0	0			97,087	93,684	100,324
Licenses & Permits	7	2,000	0					0	2,000	1,300	1,997
Use of Money and Property	8	0	0	0	0	0	40,000	0	40,000	68,500	54,922
Intergovernmental	9	99,368	76,165	0	0	0		0	175,533	120,400	420,210
Charges for Fees & Service	10	122,000	0		0	0	0	209,000	331,000	299,000	510,681
Special Assessments	11	0	3,623		0	0		0	3,623	3,623	0
Miscellaneous	12	13,000	0		0	0	0	0	13,000	13,000	10,975
Sub-Total Revenues	13	350,374	186,177	8,840	0	0	40,000	209,000	794,391	728,867	1,234,673
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	117,866	0	9,000	0	0	0	113,265	240,131	259,382	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	327,868
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	468,240	186,177	17,840	0	0	40,000	322,265	1,034,522	988,249	1,562,541
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	131,200	0	0			0		131,200	133,300	117,491
Public Works	19	90,500	91,000	0			0		181,500	175,500	106,333
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	119,000	0	0			0		119,000	149,000	104,759
Community and Economic Development	22	45,400	0	0			0		45,400	36,400	13,085
General Government	23	87,700	0	0			0		87,700	82,700	83,614
Debt Service	24	0	0	0	0		0		0	0	92,249
Capital Projects	25	0	0	0		0	0		0	0	706,618
<b>Total Government Activities Expenditures</b>	26	473,800	91,000	0	0	0	0		564,800	576,900	1,224,149
Business Type Proprietary: Enterprise & ISF	27							270,328	270,328	270,328	188,929
<b>Total Gov &amp; Bus Type Expenditures</b>	28	473,800	91,000	0	0	0	0	270,328	835,128	847,228	1,413,078
<b>Total Transfers Out</b>	29	0	53,500	9,000	64,366	0	0	113,265	240,131	259,382	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	473,800	144,500	9,000	64,366	0	0	383,593	1,075,259	1,106,610	1,413,078
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,560	41,677	8,840	-64,366	0	40,000	-61,328	-40,737	-118,361	149,463
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	19,036	382,884	21,848	64,366	0	1,113,159	438,709	2,040,002	2,158,363	2,008,900
<b>Ending Fund Balance June 30</b>	35	13,476	424,561	30,688	0	0	1,153,159	377,381	1,999,265	2,040,002	2,158,363

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: CORRECTIONVILLE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 Sewer Project	1,000,000	03-2001	42,000	19,678	251	61,929	61,929	0
(2)	2000 TIF Project	348,458	11-2000	9,000			9,000	9,000	0
(3)	2003 Downtown Sidewalk Project	332,351	03-2005	16,000	5,941		21,941	21,941	0
(4)	2008 Sewer Lining Project	700,000	09-2008	11,000	8,670	723	20,393	20,393	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			78,000	34,289	974	113,263	113,263	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				78,000	34,289	974	113,263	113,263	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **CORRECTIONVILLE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL - 312 DRIFTWOOD**            
on           **03/08/10**           at           **7:00 PM**            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.35860**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          **712-372-4791**            
phone number

          **Susan Fitch**            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	123,308	120,752	126,364
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>123,308</b>	<b>120,752</b>	<b>126,364</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,840	8,608	9,200
Other City Taxes	6	97,087	93,684	100,324
Licenses & Permits	7	2,000	1,300	1,997
Use of Money and Property	8	40,000	68,500	54,922
Intergovernmental	9	175,533	120,400	420,210
Charges for Fees & Service	10	331,000	299,000	510,681
Special Assessments	11	3,623	3,623	0
Miscellaneous	12	13,000	13,000	10,975
Other Financing Sources	13	240,131	259,382	327,868
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,034,522</b>	<b>988,249</b>	<b>1,562,541</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	131,200	133,300	117,491
Public Works	16	181,500	175,500	106,333
Health and Social Services	17	0	0	0
Culture and Recreation	18	119,000	149,000	104,759
Community and Economic Development	19	45,400	36,400	13,085
General Government	20	87,700	82,700	83,614
Debt Service	21	0	0	92,249
Capital Projects	22	0	0	706,618
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>564,800</b>	<b>576,900</b>	<b>1,224,149</b>
Business Type / Enterprises	24	270,328	270,328	188,929
<b>Total ALL Expenditures</b>	<b>25</b>	<b>835,128</b>	<b>847,228</b>	<b>1,413,078</b>
Transfers Out	26	240,131	259,382	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,075,259</b>	<b>1,106,610</b>	<b>1,413,078</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-40,737</b>	<b>-118,361</b>	<b>149,463</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,040,002	2,158,363	2,008,900
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,999,265</b>	<b>2,040,002</b>	<b>2,158,363</b>