

# 97-928

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: CORRECTIONVILLE County Name: WOODBURY Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-372-4791 Telephone Number	Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	15,737,733	15,208,734	821
<b>Debt Service Value</b>	3a	16,275,604	15,746,605	
Ag Land	4a	76,200		

Code		Dollar	(A) Request with		(B) Property Taxes	(C)
Sec.	Limit	Purpose	Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	127,476	123,191	43	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000
12(2)	0.81000	Memorial Building		0	54	0.00000
12(3)	0.13500	Symphony Orchestra		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000
12(5)	As Voted	County Bridge		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000
12(19)	1.00000	City Emergency Medical District		0	466	0.00000
12(21)	0.27000	Support Public Library		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			127,476	123,191		
384.1	3.00375	Ag Land	229	229	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			127,705	123,420		Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	4,249	4,106	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	4,000	3,866		0.25417
Rules	Amt Nec	Other Employee Benefits	11,500	11,113		0.73073
<b>Total Employee Benefit Levies (29,30,31)</b>			15,500	14,979	65	0.98489
<b>Sub Total Special Revenue Levies (28+32)</b>			19,749	19,085		
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66	0.00000
	SSMID 2 (A)	(B)		0	67	0.00000
	SSMID 3 (A)	(B)		0	68	0.00000
	SSMID 4 (A)	(B)		0	69	0.00000
	SSMID 5 (A)	(B)		0	565	0.00000
	SSMID 6 (A)	(B)		0	566	0.00000
	SSMID 7 (A)	(B)		0	###	0.00000
<b>Total SSMID</b>			0	0		Do Not Add
<b>Total Special Revenue Levies</b>			19,749	19,085		
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			147,454	142,505	72	9.35489

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**CORRECTIONVILLE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	801,407	127,047	10,470	-113,466			825,458	882,292	1,707,750	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	494,665	96,064	13,899			12,149	616,777	238,899	855,676	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	580,905	151,280					732,185	158,595	890,780	
Ending Fund Balance June 30 (pg 12, line 270) *	4	715,167	71,831	24,369	-113,466	0	12,149	710,050	962,596	1,672,646	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	715,167	71,831	24,369	-113,466	0	12,149	710,050	962,596	1,672,646	
Re-Est Revenues	6	346,685	193,951	20,800	113,466	10,000	0	684,902	240,000	924,902	
Re-Est Expenditures	7	555,700	145,000	7,623	0	0	0	708,323	333,466	1,041,789	
Ending Fund Balance	8	506,152	120,782	37,546	0	10,000	12,149	686,629	869,130	1,555,759	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	506,152	120,782	37,546	0	10,000	12,149	686,629	869,130	1,555,759	
Revenues	10	379,905	197,749	15,496	0	0	15,496	608,646	250,000	858,646	
Expenditures	11	504,251	139,085	15,496	0	0	0	658,832	210,000	868,832	
Ending Fund Balance	12	381,806	179,446	37,546	0	10,000	27,645	636,443	909,130	1,545,573	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	99,336							99,336	98,000	97,570
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,000							24,000	19,000	38,126
Ambulance	6	17,000							17,000	17,000	13,143
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	176
Animal Control	9	400							400	400	118
Other Public Safety	10	4,500	57,000						61,500	4,500	0
TOTAL (lines 1 - 10)	11	145,236	57,000	0			0		202,236	138,900	149,133
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		63,000						63,000	165,000	150,103
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	19,000	1,189
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	80,000							80,000	80,000	88,517
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	80,000	63,000	0			0		143,000	264,000	239,809
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	5,700	3,230
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	5,700	3,230
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	24,000							24,000	22,000	24,819
Museum, Band and Theater	32								0	0	0
Parks	33	8,400							8,400	4,400	4,992
Recreation	34	70,000							70,000	60,000	9,207
Cemetery	35	23,900							23,900	22,900	23,730
Community Center, Zoo, & Marina	36	25,000							25,000	43,000	24,152
Other Culture and Recreation	37								0	0	38,899
TOTAL (lines 31 - 37)	38	151,300	0	0			0		151,300	152,300	125,799

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		16,000							16,000	24,000	13,451
Economic Development	40		14,000							14,000	5,000	16,757
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		400							400	400	31
Other Com & Econ Development	43									0	0	2,250
TOTAL (lines 39 - 44)	45		30,400	0	0			0		30,400	29,400	32,489
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		26,000							26,000	25,000	19,110
Clerk, Treasurer, & Finance Adm.	47		50,915	19,085						70,000	70,000	59,050
Elections	48		1,000							1,000	0	0
Legal Services & City Attorney	49		10,000							10,000	0	0
City Hall & General Buildings	50									0	0	4
Tort Liability	51		5,400							5,400	5,400	0
Other General Government	52									0	0	2,011
TOTAL (lines 46 - 52)	53		93,315	19,085	0			0		112,400	100,400	80,175
<b>DEBT SERVICE</b>	54									0	0	101,550
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		504,251	139,085	0	0	0	0		643,336	690,700	732,185
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								130,000	130,000	120,000	103,253
Sewer Utility	60								80,000	80,000	100,000	55,342
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								210,000	210,000	220,000	158,595
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		504,251	139,085	0	0	0	0	210,000	853,336	910,700	890,780
Regular Transfers Out	75									0	123,466	0
Internal TIF Loan / Repayment Transfers Out	76				15,496					15,496	7,623	0
<b>Total ALL Transfers Out</b>	77		0	0	15,496	0	0	0	0	15,496	131,089	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		504,251	139,085	15,496	0	0	0	210,000	868,832	1,041,789	890,780
<b>Ending Fund Balance June 30</b>	79		381,806	179,446	37,546	0	10,000	27,645	909,130	1,545,573	1,555,759	1,672,646

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	123,420	19,085		0	0			142,505	137,786	134,198
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	123,420	19,085		0	0			142,505	137,786	134,198
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			15,496					15,496	20,800	13,071
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,285	664		0	0			4,949	4,927	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	3,200	5,318
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		95,000						95,000	93,800	96,146
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,285	95,664		0	0			99,949	101,927	101,464
Licenses & Permits	14	2,000							2,000	2,000	0
Use of Money & Property	15	14,000							14,000	10,000	29,881
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,317
Road Use Taxes	17		79,000						79,000	77,000	77,873
Other State Grants & Reimbursements	18	4,900							4,900	4,900	5,871
Local Grants & Reimbursements	19	44,700							44,700	44,100	52,888
Subtotal - Intergovernmental (lines 16 thru 19)	20	49,600	79,000	0	0	0		0	128,600	126,000	140,949
Charges for Fees & Service:											
Water Utility	21							100,000	100,000	90,000	88,120
Sewer Utility	22							150,000	150,000	150,000	146,919
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	90,000							90,000	90,000	132,318
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	50,000							50,000	48,300	67,145
Subtotal - Charges for Service (lines 21 thru 33)	34	140,000	0		0	0	0	250,000	390,000	378,300	434,502
Special Assessments	35		4,000						4,000	4,000	0
Miscellaneous	36	46,600							46,600	13,000	1,611
Other Financing Sources:											
Regular Operating Transfers In	37								0	123,466	0
Internal TIF Loan Transfers In	38						15,496		15,496	7,623	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	15,496	0	15,496	131,089	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	15,496	0	15,496	131,089	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	379,905	197,749	15,496	0	0	15,496	250,000	858,646	924,902	855,676
Beginning Fund Balance July 1	44	506,152	120,782	37,546	0	10,000	12,149	869,130	1,555,759	1,672,646	1,707,750
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	886,057	318,531	53,042	0	10,000	27,645	1,119,130	2,414,405	2,597,548	2,563,426

**CITY OF CORRECTIONVILLE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	123,420	19,085		0	0			142,505	137,786	134,198
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,420	19,085		0	0			142,505	137,786	134,198
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,496					15,496	20,800	13,071
Other City Taxes	6	4,285	95,664		0	0			99,949	101,927	101,464
Licenses & Permits	7	2,000	0					0	2,000	2,000	0
Use of Money and Property	8	14,000	0	0	0	0	0	0	14,000	10,000	29,881
Intergovernmental	9	49,600	79,000	0	0	0		0	128,600	126,000	140,949
Charges for Fees & Service	10	140,000	0		0	0	0	250,000	390,000	378,300	434,502
Special Assessments	11	0	4,000		0	0		0	4,000	4,000	0
Miscellaneous	12	46,600	0		0	0	0	0	46,600	13,000	1,611
Sub-Total Revenues	13	379,905	197,749	15,496	0	0	0	250,000	843,150	793,813	855,676
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	15,496	0	15,496	131,089	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	379,905	197,749	15,496	0	0	15,496	250,000	858,646	924,902	855,676
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	145,236	57,000	0			0		202,236	138,900	149,133
Public Works	19	80,000	63,000	0			0		143,000	264,000	239,809
Health and Social Services	20	4,000	0	0			0		4,000	5,700	3,230
Culture and Recreation	21	151,300	0	0			0		151,300	152,300	125,799
Community and Economic Development	22	30,400	0	0			0		30,400	29,400	32,489
General Government	23	93,315	19,085	0			0		112,400	100,400	80,175
Debt Service	24	0	0	0	0		0		0	0	101,550
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	504,251	139,085	0	0	0	0		643,336	690,700	732,185
Business Type Proprietary: Enterprise & ISF	27							210,000	210,000	220,000	158,595
Total Gov & Bus Type Expenditures	28	504,251	139,085	0	0	0	0	210,000	853,336	910,700	890,780
Total Transfers Out	29	0	0	15,496	0	0	0	0	15,496	131,089	0
Total ALL Expenditures/Fund Transfers Out	30	504,251	139,085	15,496	0	0	0	210,000	868,832	1,041,789	890,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-124,346	58,664	0	0	0	15,496	40,000	-10,186	-116,887	-35,104
Beginning Fund Balance July 1	33	506,152	120,782	37,546	0	10,000	12,149	869,130	1,555,759	1,672,646	1,707,750
Ending Fund Balance June 30	34	381,806	179,446	37,546	0	10,000	27,645	909,130	1,545,573	1,555,759	1,672,646

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORRECTIONVILLE**

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2001 Sewer Lagoon Project	1,000,000	03-2011	47,000	11,130	186	58,316	58,316	0
-2 2000TIF Project	348,458	11-2000	9,500	315	0	9,815	9,815	0
-3 2003 Downtown Sidewalk Project	332,351	03-2005	19,000	4,408	0	23,408	23,408	0
-4 2008 Sewer Lining Project	700,000	09-2008	12,000	7,620	635	20,255	20,255	0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			87,500	23,473	821	111,794	111,794	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			87,500	23,473	821	111,794	111,794	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **CORRECTIONVILLE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Correctionville City Hall            
on           03/11/13           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.35489**            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-372-4791            
phone number

          **SUSAN FITCH**            
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	142,505	137,786	134,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>142,505</b>	<b>137,786</b>	<b>134,198</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,496	20,800	13,071
Other City Taxes	6	99,949	101,927	101,464
Licenses & Permits	7	2,000	2,000	0
Use of Money and Property	8	14,000	10,000	29,881
Intergovernmental	9	128,600	126,000	140,949
Charges for Fees & Service	10	390,000	378,300	434,502
Special Assessments	11	4,000	4,000	0
Miscellaneous	12	46,600	13,000	1,611
Other Financing Sources	13	15,496	131,089	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>858,646</b>	<b>924,902</b>	<b>855,676</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	202,236	138,900	149,133
Public Works	16	143,000	264,000	239,809
Health and Social Services	17	4,000	5,700	3,230
Culture and Recreation	18	151,300	152,300	125,799
Community and Economic Development	19	30,400	29,400	32,489
General Government	20	112,400	100,400	80,175
Debt Service	21	0	0	101,550
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>643,336</b>	<b>690,700</b>	<b>732,185</b>
Business Type / Enterprises	24	210,000	220,000	158,595
<b>Total ALL Expenditures</b>	<b>25</b>	<b>853,336</b>	<b>910,700</b>	<b>890,780</b>
Transfers Out	26	15,496	131,089	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>868,832</b>	<b>1,041,789</b>	<b>890,780</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-10,186</b>	<b>-116,887</b>	<b>-35,104</b>
Beginning Fund Balance July 1	29	1,555,759	1,672,646	1,707,750
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,545,573</b>	<b>1,555,759</b>	<b>1,672,646</b>