

# 97-928

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: CORRECTIONVILLE County Name: WOODBURY Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-372-4791  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	15,181,155	2b	14,661,273
DEBT SERVICE	3a	15,902,209	3b	15,382,327
Ag Land	4a	82,980		

821

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	122,967	118,756	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	12,500	12,072	0.82339
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>135,467</b>	<b>130,828</b>	
384.1	3.00375	Ag Land	249	249	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>135,716</b>	<b>131,077</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	4,099	3,959	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	20,000	19,315	1.31742
Rules	Amt Nec	Other Employee Benefits	20,000	19,315	1.31742
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>40,000</b>	<b>38,630</b>	<b>2.63483</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>44,099</b>	<b>42,589</b>	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)		0	0
SSMID 2	(A)	(B)		0	0
SSMID 3	(A)	(B)		0	0
SSMID 4	(A)	(B)		0	0
SSMID 5	(A)	(B)		0	0
SSMID 6	(A)	(B)		0	0
SSMID 7	(A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>44,099</b>	<b>42,589</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	22,790	22,045	1.43313
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>202,605</b>	<b>195,711</b>	<b>13.26135</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**CORRECTIONVILLE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	689,330	71,831	24,369	-113,466		12,149	684,213	945,923	1,630,136	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	572,312	96,791	24,793			8,078	701,974	262,462	964,436	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	777,762	135,308	9,615				922,685	222,568	1,145,253	
Ending Fund Balance June 30 (pg 12, line 261) *	4	483,880	33,314	39,547	-113,466	0	20,227	463,502	985,817	1,449,319	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	483,880	33,314	39,547	-113,466	0	20,227	463,502	985,817	1,449,319	
Re-Est Revenues	6	379,905	197,749	15,496	113,466	0	0	706,616	250,000	956,616	
Re-Est Expenditures	7	504,251	82,085	0	0	0	0	586,336	210,000	796,336	
Ending Fund Balance	8	359,534	148,978	55,043	0	0	20,227	583,782	1,025,817	1,609,599	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	359,534	148,978	55,043	0	0	20,227	583,782	1,025,817	1,609,599	
Revenues	10	463,835	231,915	21,120	23,106	0	17,299	757,276	265,815	1,023,091	
Expenditures	11	515,437	203,988	13,253	23,106	0	0	755,784	180,000	935,784	
Ending Fund Balance	12	307,932	176,905	62,910	0	0	37,526	585,274	1,111,632	1,696,906	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CORRECTIONVILLE \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	88,752	15,334						104,086	99,336	115,232
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,000							24,000	24,000	38,808
Ambulance	6	16,575	425						17,000	17,000	12,827
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	211
Animal Control	9	400							400	400	220
Other Public Safety	10								0	4,500	0
TOTAL (lines 1 - 10)	11	129,727	15,759	0			0		145,486	145,236	167,298
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		80,050						80,050	63,000	137,492
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	9,408
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,670
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	70,000							70,000	80,000	65,207
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	70,000	80,050	0			0		150,050	143,000	213,777
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,600							3,600	4,000	3,230
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,600	0	0			0		3,600	4,000	3,230
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	24,722	1,278						26,000	24,000	23,866
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	8,400	11,108
Recreation	34	50,316	4,684						55,000	70,000	60,772
Cemetery	35	16,593	3,407						20,000	23,900	15,548
Community Center, Zoo, & Marina	36	29,445	2,555						32,000	25,000	29,114
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	126,076	11,924	0			0		138,000	151,300	140,408

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		9,148	852						10,000	16,000	5,948
Economic Development	40		22,000							22,000	14,000	210
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		400							400	400	0
Other Com & Econ Development	43									0	0	86,500
<b>TOTAL (lines 39 - 44)</b>	44											
	45		31,548	852	0			0		32,400	30,400	92,658
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		29,574	426						30,000	26,000	27,308
Clerk, Treasurer, & Finance Adm.	47		51,372	13,628						65,000	70,000	60,775
Elections	48									0	1,000	0
Legal Services & City Attorney	49		10,000							10,000	10,000	0
City Hall & General Buildings	50									0	0	100
Tort Liability	51		5,400							5,400	5,400	0
Other General Government	52									0	0	0
<b>TOTAL (lines 46 - 52)</b>	53		96,346	14,054	0			0		110,400	112,400	88,183
<b>DEBT SERVICE</b>	54					23,106				23,106	0	101,308
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		457,297	122,639	0	23,106	0	0		603,042	586,336	806,862
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								115,000	115,000	130,000	179,897
Sewer Utility	60								65,000	65,000	80,000	42,671
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								180,000	180,000	210,000	222,568
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		457,297	122,639	0	23,106	0	0	180,000	783,042	796,336	1,029,430
Regular Transfers Out	75		58,140	81,349						139,489	0	106,208
Internal TIF Loan / Repayment Transfers Out	76				13,253					13,253	0	9,615
<b>Total ALL Transfers Out</b>	77		58,140	81,349	13,253	0	0	0	0	152,742	0	115,823
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		515,437	203,988	13,253	23,106	0	0	180,000	935,784	796,336	1,145,253
<b>Ending Fund Balance June 30</b>	79		307,932	176,905	62,910	0	0	37,526	1,111,632	1,696,906	1,609,599	1,449,319

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	131,077	42,589		22,045	0			195,711	142,505	135,398
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	131,077	42,589		22,045	0			195,711	142,505	135,398
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,920					20,920	15,496	15,178
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6				745	0			745	4,949	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,600							4,600	0	5,040
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		101,695						101,695	95,000	101,585
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,600	101,695		745	0			107,040	99,949	106,625
Licenses & Permits	14	650							650	2,000	1,733
Use of Money & Property	15	720		200			4,046	1,435	6,401	14,000	18,780
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,149
Road Use Taxes	17		80,050						80,050	79,000	78,624
Other State Grants & Reimbursements	18	7,279	581	0	316	0		0	8,177	4,900	3,731
Local Grants & Reimbursements	19	59,800							59,800	44,700	85,834
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,079	80,631	0	316	0		0	148,027	128,600	169,338
Charges for Fees & Service:											
Water Utility	21							95,000	95,000	100,000	94,779
Sewer Utility	22							150,000	150,000	150,000	145,376
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	80,000							80,000	90,000	82,613
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,000							3,000	50,000	70,631
Subtotal - Charges for Service (lines 21 thru 33)	34	83,000	0		0	0	0	245,000	328,000	390,000	393,399
Special Assessments	35		7,000						7,000	4,000	0
Miscellaneous	36	56,600							56,600	46,600	8,162
Other Financing Sources:											
Regular Operating Transfers In	37	120,109						19,380	139,489	0	106,208
Internal TIF Loan Transfers In	38						13,253		13,253	0	9,615
Subtotal ALL Operating Transfers In	39	120,109	0	0	0	0	13,253	19,380	152,742	0	115,823
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	113,466	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,109	0	0	0	0	13,253	19,380	152,742	113,466	115,823
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	463,835	231,915	21,120	23,106	0	17,299	265,815	1,023,091	956,616	964,436
Beginning Fund Balance July 1	44	359,534	148,978	55,043	0	0	20,227	1,025,817	1,609,599	1,449,319	1,630,136
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	823,369	380,893	76,163	23,106	0	37,526	1,291,632	2,632,690	2,405,935	2,594,572

**CITY OF CORRECTIONVILLE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	131,077	42,589		22,045	0			195,711	142,505	135,398
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	131,077	42,589		22,045	0			195,711	142,505	135,398
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,920					20,920	15,496	15,178
Other City Taxes	6	4,600	101,695		745	0			107,040	99,949	106,625
Licenses & Permits	7	650	0					0	650	2,000	1,733
Use of Money and Property	8	720	0	200	0	0	4,046	1,435	6,401	14,000	18,780
Intergovernmental	9	67,079	80,631	0	316	0		0	148,027	128,600	169,338
Charges for Fees & Service	10	83,000	0		0	0	0	245,000	328,000	390,000	393,399
Special Assessments	11	0	7,000		0	0		0	7,000	4,000	0
Miscellaneous	12	56,600	0		0	0	0	0	56,600	46,600	8,162
Sub-Total Revenues	13	343,726	231,915	21,120	23,106	0	4,046	246,435	870,349	843,150	848,613
<b>Other Financing Sources:</b>											
Total Transfers In	14	120,109	0	0	0	0	13,253	19,380	152,742	0	115,823
Proceeds of Debt	15	0	0	0	0	0	0	0	0	113,466	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	463,835	231,915	21,120	23,106	0	17,299	265,815	1,023,091	956,616	964,436
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	129,727	15,759	0			0		145,486	145,236	167,298
Public Works	19	70,000	80,050	0			0		150,050	143,000	213,777
Health and Social Services	20	3,600	0	0			0		3,600	4,000	3,230
Culture and Recreation	21	126,076	11,924	0			0		138,000	151,300	140,408
Community and Economic Development	22	31,548	852	0			0		32,400	30,400	92,658
General Government	23	96,346	14,054	0			0		110,400	112,400	88,183
Debt Service	24	0	0	0	23,106		0		23,106	0	101,308
Capital Projects	25	0	0	0	0	0	0		0	0	0
Total Government Activities Expenditures	26	457,297	122,639	0	23,106	0	0		603,042	586,336	806,862
Business Type Proprietary: Enterprise & ISF	27							180,000	180,000	210,000	222,568
Total Gov & Bus Type Expenditures	28	457,297	122,639	0	23,106	0	0	180,000	783,042	796,336	1,029,430
Total Transfers Out	29	58,140	81,349	13,253	0	0	0	0	152,742	0	115,823
Total ALL Expenditures/Fund Transfers Out	30	515,437	203,988	13,253	23,106	0	0	180,000	935,784	796,336	1,145,253
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-51,602	27,927	7,867	0	0	17,299	85,815	87,307	160,280	-180,817
Beginning Fund Balance July 1	33	359,534	148,978	55,043	0	0	20,227	1,025,817	1,609,599	1,449,319	1,630,136
Ending Fund Balance June 30	34	307,932	176,905	62,910	0	0	37,526	1,111,632	1,696,906	1,609,599	1,449,319

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORRECTIONVILLE**

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2001 Sewer Lagoon Project	1,000,000	03-2011	49,000	5,670	192	54,862	54,862	0
(2)	2000 TIF Project	348,458	11-2000	13,253	0		13,253	13,253	0
(3)	2003 Downtown Sidewalk Project	332,351	03-2005	19,000	3,790		22,790		22,790
(4)	2008 Sewer Lining Project	700,000	09-2008	13,000	7,260	605	20,865	20,865	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			94,253	16,720	797	111,770	88,980	22,790

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			94,253	16,720	797	111,770	88,980	22,790

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			94,253	16,720	797	111,770	88,980	22,790

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			94,253	16,720	797	111,770	88,980	22,790

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **CORRECTIONVILLE**

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Fiscal Year  
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			94,253	16,720	797	111,770	88,980	22,790

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **CORRECTIONVILLE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Correctionville City Hall          

on           3/10/2014           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.26135          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-372-4791  
 phone number

Susan Fitch  
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	195,711	142,505	135,398
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>195,711</b>	<b>142,505</b>	<b>135,398</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,920	15,496	15,178
Other City Taxes	6	107,040	99,949	106,625
Licenses & Permits	7	650	2,000	1,733
Use of Money and Property	8	6,401	14,000	18,780
Intergovernmental	9	148,027	128,600	169,338
Charges for Fees & Service	10	328,000	390,000	393,399
Special Assessments	11	7,000	4,000	0
Miscellaneous	12	56,600	46,600	8,162
Other Financing Sources	13	152,742	113,466	115,823
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,023,091</b>	<b>956,616</b>	<b>964,436</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	145,486	145,236	167,298
Public Works	16	150,050	143,000	213,777
Health and Social Services	17	3,600	4,000	3,230
Culture and Recreation	18	138,000	151,300	140,408
Community and Economic Development	19	32,400	30,400	92,658
General Government	20	110,400	112,400	88,183
Debt Service	21	23,106	0	101,308
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>603,042</b>	<b>586,336</b>	<b>806,862</b>
Business Type / Enterprises	24	180,000	210,000	222,568
<b>Total ALL Expenditures</b>	<b>25</b>	<b>783,042</b>	<b>796,336</b>	<b>1,029,430</b>
Transfers Out	26	152,742	0	115,823
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>935,784</b>	<b>796,336</b>	<b>1,145,253</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>87,307</b>	<b>160,280</b>	<b>-180,817</b>
Beginning Fund Balance July 1	29	1,609,599	1,449,319	1,630,136
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,696,906</b>	<b>1,609,599</b>	<b>1,449,319</b>