

# 41-381

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: CORWITH County Name: HANCOCK Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-583-2342  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,744,640	3,686,092	350
DEBT SERVICE 3a	3,744,640	3,686,092	
Ag Land 4a	643,887		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,332	29,857	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 18,000	17,719	52 4.80687
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 48,332	47,576	
384.1	3.00375	Ag Land	26 1,934	1,934	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 50,266	49,510	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,011	995	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,394	3,341	0.90636
	Amt Nec	Other Employee Benefits	31 3,404	3,351	0.90903
<b>Total Employee Benefit Levies (29,30,31)</b>			32 6,798	6,692	65 1.81539
<b>Sub Total Special Revenue Levies (28+32)</b>			33 7,809	7,687	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 7,809	7,687	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 58,075	57,197	72 14.99226

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CORWITH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	26,128	-88		10,568			36,608	274,723	311,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	193,649	18,679		24,240			236,568	395,812	632,380
Actual Expenditures Except End Bal (pg 12, line 259) *	3	194,153	11,083		22,447			227,683	410,354	638,037
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	25,624	7,508		12,361	0	0	45,493	260,181	305,674
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	25,624	7,508	0	12,361	0	0	45,493	260,181	305,674
Re-Est Revenues	6	176,642	18,000	0	27,115	0	0	221,757	388,675	610,432
Re-Est Expenditures	7	192,772	30,672	0	27,115	0	0	250,559	422,087	672,646
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	9,494	-5,164	0	12,361	0	0	16,691	226,769	243,460
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	9,494	-5,164	0	12,361	0	0	16,691	226,769	243,460
Revenues	11	179,057	24,809	0	27,115	224,380	0	455,361	398,930	854,291
Expenditures	12	165,624	24,945	0	27,115	184,380	0	402,064	466,745	868,809
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	22,927	-5,300	0	12,361	40,000	0	69,988	158,954	228,942

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,000							7,000	7,000	7,000
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	2,400	2,400
Flood Control	4								0	0	0
Fire Department	5	7,750	820						8,570	8,950	42,668
Ambulance	6	2,700	135						2,835	2,850	1,290
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,850	955	0			0		20,805	21,200	53,358
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,200	10,886						17,086	27,900	9,360
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		0						0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,719						6,719	6,572	6,200
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	0							0	0	0
Other Public Works	21		500						500	500	350
TOTAL (lines 12 - 21)	22	6,200	18,105	0			0		24,305	34,972	15,910
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	23,460	1,726						25,186	26,252	21,566
Museum, Band and Theater	32								0	0	0
Parks	33	4,435							4,435	4,000	2,258
Recreation	34								0	0	0
Cemetery	35	10,327	753						11,080	10,545	10,005
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	38,222	2,479	0			0		40,701	40,797	33,829

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	20,000							20,000	30,000	23,671
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	20,000	0	0			0		20,000	30,000	23,671
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,000	326						4,326	4,306	4,145
Clerk, Treasurer, & Finance Adm.	47	45,507	2,069						47,576	57,094	41,387
Elections	48	4,000							4,000	7,700	4,759
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	6,120							6,120	5,650	4,628
Tort Liability	51	1,725							1,725	1,725	1,725
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	61,352	2,395	0			0		63,747	76,475	56,644
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				27,115				27,115	27,115	22,447
TIF Capital Projects	56					184,380			184,380	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		184,380	0		184,380	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	145,624	23,934	0	27,115	184,380	0		381,053	230,559	205,859
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							45,307	45,307	41,815	56,341
Sewer Utility	60							52,963	52,963	49,749	43,659
Electric Utility	61							277,475	277,475	273,523	199,531
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							17,000	17,000	17,000	16,222
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	10,000	27,900
TOTAL Business Type Expenditures (lines 59 - 73)	73							392,745	392,745	392,087	343,653
TOTAL ALL EXPENDITURES (lines 58+74)	74	145,624	23,934	0	27,115	184,380	0	392,745	773,798	622,646	549,512
Regular Transfers Out	75	20,000	1,011					74,000	95,011	50,000	88,525
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	20,000	1,011	0	0	0	0	74,000	95,011	50,000	88,525
Total Expenditures & Fund Transfers Out (lines 75+78)	78	165,624	24,945	0	27,115	184,380	0	466,745	868,809	672,646	638,037
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	22,927	-5,300	0	12,361	40,000	0	158,954	228,942	243,460	305,674

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	49,510	7,687		0	0			57,197	58,852	59,270
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	49,510	7,687		0	0			57,197	58,852	59,270
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	756	122		0	0			878	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	20,000	21,825
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,756	122		0	0			20,878	20,000	21,825
Licenses & Permits	14	1,550							1,550	1,560	1,608
Use of Money & Property	15	4,630						2,600	7,230	4,830	4,449
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	0
Road Use Taxes	17		17,000						17,000	18,000	18,679
Other State Grants & Reimbursements	18	0				160,380			160,380	0	0
Local Grants & Reimbursements	19	35,700				0			35,700	35,200	33,512
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,700	17,000	0	0	160,380		0	213,080	53,200	52,191
Charges for Fees & Service:											
Water Utility	21							43,900	43,900	49,500	51,564
Sewer Utility	22							35,230	35,230	37,275	34,132
Electric Utility	23							297,200	297,200	281,700	252,853
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	0						0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,050							3,050	3,050	3,854
Subtotal - Charges for Service (lines 21 thru 33)	34	3,050	0		0	0	0	376,330	379,380	371,525	342,403
Special Assessments	35								0	0	0
Miscellaneous	36	12,850				40,000			52,850	23,350	45,369
Other Financing Sources:											
Regular Operating Transfers In	37	51,011			0	24,000		20,000	95,011	50,000	88,525
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	51,011	0	0	0	24,000	0	20,000	95,011	50,000	88,525
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				27,115				27,115	27,115	16,740
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	51,011	0	0	27,115	24,000	0	20,000	122,126	77,115	105,265
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	179,057	24,809	0	27,115	224,380	0	398,930	854,291	610,432	632,380
Beginning Fund Balance July 1	44	9,494	-5,164	0	12,361	0	0	226,769	243,460	305,674	311,331
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	188,551	19,645	0	39,476	224,380	0	625,699	1,097,751	916,106	943,711

CITY OF

CORWITH

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	49,510	7,687		0	0			57,197	58,852	59,270
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>49,510</b>	<b>7,687</b>		<b>0</b>	<b>0</b>			<b>57,197</b>	<b>58,852</b>	<b>59,270</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	20,756	122		0	0			20,878	20,000	21,825
Licenses & Permits	7	1,550	0					0	1,550	1,560	1,608
Use of Money and Property	8	4,630	0	0	0	0	0	2,600	7,230	4,830	4,449
Intergovernmental	9	35,700	17,000	0	0	160,380		0	213,080	53,200	52,191
Charges for Fees & Service	10	3,050	0		0	0	0	376,330	379,380	371,525	342,403
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,850	0		0	40,000		0	52,850	23,350	45,369
Sub-Total Revenues	13	128,046	24,809	0	0	200,380	0	378,930	732,165	533,317	527,115
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>51,011</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,000</b>	<b>0</b>	<b>20,000</b>	<b>95,011</b>	<b>50,000</b>	<b>88,525</b>
Proceeds of Debt	15	0	0	0	27,115	0		0	27,115	27,115	16,740
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>179,057</b>	<b>24,809</b>	<b>0</b>	<b>27,115</b>	<b>224,380</b>	<b>0</b>	<b>398,930</b>	<b>854,291</b>	<b>610,432</b>	<b>632,380</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	19,850	955	0			0		20,805	21,200	53,358
Public Works	19	6,200	18,105	0			0		24,305	34,972	15,910
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	38,222	2,479	0			0		40,701	40,797	33,829
Community and Economic Development	22	20,000	0	0			0		20,000	30,000	23,671
General Government	23	61,352	2,395	0			0		63,747	76,475	56,644
Debt Service	24	0	0	0	27,115		0		27,115	27,115	22,447
Capital Projects	25	0	0	0		184,380	0		184,380	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>145,624</b>	<b>23,934</b>	<b>0</b>	<b>27,115</b>	<b>184,380</b>	<b>0</b>		<b>381,053</b>	<b>230,559</b>	<b>205,859</b>
Business Type Proprietary: Enterprise & ISF	27							392,745	392,745	392,087	343,653
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>145,624</b>	<b>23,934</b>	<b>0</b>	<b>27,115</b>	<b>184,380</b>	<b>0</b>	<b>392,745</b>	<b>773,798</b>	<b>622,646</b>	<b>549,512</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>20,000</b>	<b>1,011</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>74,000</b>	<b>95,011</b>	<b>50,000</b>	<b>88,525</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>165,624</b>	<b>24,945</b>	<b>0</b>	<b>27,115</b>	<b>184,380</b>	<b>0</b>	<b>466,745</b>	<b>868,809</b>	<b>672,646</b>	<b>638,037</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	13,433	-136	0	0	40,000	0	-67,815	-14,518	-62,214	-5,657
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>9,494</b>	<b>-5,164</b>	<b>0</b>	<b>12,361</b>	<b>0</b>	<b>0</b>	<b>226,769</b>	<b>243,460</b>	<b>305,674</b>	<b>311,331</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>22,927</b>	<b>-5,300</b>	<b>0</b>	<b>12,361</b>	<b>40,000</b>	<b>0</b>	<b>158,954</b>	<b>228,942</b>	<b>243,460</b>	<b>305,674</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: CORWITH

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER/LAGOON PROJECT	150,000	SEPT 2000	17,461	1,632		19,093	19,093	0
(2)	LIBRARY/CITY HALL PROJECT	150,000	FEBRUARY 2004	14,050	6,050		20,100	20,100	0
(3)	USPO LEASE PARTICIPATION LOAN	150,000	JANUARY 2005	7,758	7,939		15,697	15,697	0
(4)	WATER TREATMENT PLANT	100,000	JANUARY 2005	9,717	1,870		11,587	11,587	0
(5)	WATER TREATMENT PLANT	40,000	JANUARY 2005	3,887	748		4,635	4,635	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			52,873	18,239	0	71,112	71,112	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **CORWITH**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				52,873	18,239	0	71,112	71,112	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **CORWITH**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Corwith City Hall          

on           03/11/08           at           6.30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.99226          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          515-583-2342            
phone number

          Janet Dietel            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	57,197	58,852	59,270
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>57,197</b>	<b>58,852</b>	<b>59,270</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,878	20,000	21,825
Licenses & Permits	7	1,550	1,560	1,608
Use of Money and Property	8	7,230	4,830	4,449
Intergovernmental	9	213,080	53,200	52,191
Charges for Fees & Service	10	379,380	371,525	342,403
Special Assessments	11	0	0	0
Miscellaneous	12	52,850	23,350	45,369
Other Financing Sources	13	122,126	77,115	105,265
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>854,291</b>	<b>610,432</b>	<b>632,380</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	20,805	21,200	53,358
Public Works	16	24,305	34,972	15,910
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,701	40,797	33,829
Community and Economic Development	19	20,000	30,000	23,671
General Government	20	63,747	76,475	56,644
Debt Service	21	27,115	27,115	22,447
Capital Projects	22	184,380	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>381,053</b>	<b>230,559</b>	<b>205,859</b>
Business Type / Enterprises	24	392,745	392,087	343,653
<b>Total ALL Expenditures</b>	<b>25</b>	<b>773,798</b>	<b>622,646</b>	<b>549,512</b>
Transfers Out	26	95,011	50,000	88,525
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>868,809</b>	<b>672,646</b>	<b>638,037</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-14,518</b>	<b>-62,214</b>	<b>-5,657</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	243,460	305,674	311,331
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>228,942</b>	<b>243,460</b>	<b>305,674</b>