

41-381

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CORWITH County Name: HANCOCK Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-583-2342
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	3,939,149	2b	Without Gas & Electric	3,891,618	
DEBT SERVICE	3a			3b			
Ag Land	4a		764,856				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 31,907	31,522	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,000	18,771	52 4.82338
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 50,907	50,293	
384.1	3.00375	Ag Land	26 2,297	2,297	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 53,204	52,590	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,064	1,051	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,538	4,483	1.15203
	Amt Nec	Other Employee Benefits	31 2,290	2,262	0.58134
Total Employee Benefit Levies (29,30,31)			32 6,828	6,746	1.73337
Sub Total Special Revenue Levies (28+32)			33 7,892	7,797	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 7,892	7,797	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 61,096	60,387	72 14.92675

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CORWITH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,711	-8,979		10,846	-25,368		-3,790	321,221	317,431
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	133,583	43,167		32,173	39,199		248,122	464,527	712,649
Actual Expenditures Except End Bal (pg 12, line 259) *	3	157,960	21,074		37,089	44,367		260,490	443,555	704,045
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-4,666	13,114	0	5,930	-30,536	0	-16,158	342,193	326,035
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-4,666	13,114	0	5,930	-30,536	0	-16,158	342,193	326,035
Re-Est Revenues	6	151,581	25,277	0	31,573	51,709	0	260,140	443,840	703,980
Re-Est Expenditures	7	156,781	25,785	0	31,573	90,050	0	304,189	459,892	764,081
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-9,866	12,606	0	5,930	-68,877	0	-60,207	326,141	265,934
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-9,866	12,606	0	5,930	-68,877	0	-60,207	326,141	265,934
Revenues	11	145,754	26,092	0	33,015	110,000	0	314,861	420,045	734,906
Expenditures	12	143,531	27,088	0	33,015	108,000	0	311,634	425,665	737,299
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-7,643	11,610	0	5,930	-66,877	0	-56,980	320,521	263,541

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CORWITH

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,000							7,000	7,000	7,000
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	2,400	1,968
Flood Control	4								0	0	0
Fire Department	5	7,700	1,109						8,809	8,590	5,413
Ambulance	6	2,400	92						2,492	2,505	1,200
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,500	1,201	0			0		20,701	20,495	15,581
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,200	20,818						31,018	35,741	32,291
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,200	20,818	0			0		31,018	35,741	32,291
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	22,790	1,808						24,598	24,572	22,663
Museum, Band and Theater	32								0	0	0
Parks	33	4,000	115						4,115	4,615	2,568
Recreation	34								0	0	0
Cemetery	35	12,481	574						13,055	13,273	13,103
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	39,271	2,497	0			0		41,768	42,460	38,334

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,800	326						4,126	3,826	3,751
Clerk, Treasurer, & Finance Adm.	47	35,345	1,046						36,391	43,979	33,359
Elections	48	850							850	0	816
Legal Services & City Attorney	49	2,500							2,500	3,000	1,466
City Hall & General Buildings	50	5,340							5,340	5,140	4,852
Tort Liability	51	1,725							1,725	1,725	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	49,560	1,372	0			0		50,932	57,670	44,244
DEBT SERVICE											
Gov Capital Projects	55				33,015	108,000			33,015	31,573	37,089
TIF Capital Projects	56								108,000	90,050	44,367
TOTAL CAPITAL PROJECTS	57	0	0	0		108,000	0		108,000	90,050	44,367
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	118,531	25,888	0	33,015	108,000	0		285,434	277,989	211,906
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							57,180	57,180	57,890	50,006
Sewer Utility	60							37,466	37,466	41,324	54,582
Electric Utility	61							281,744	281,744	299,446	268,286
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							376,390	376,390	398,660	372,874
TOTAL ALL EXPENDITURES (lines 58+74)	74	118,531	25,888	0	33,015	108,000	0	376,390	661,824	676,649	584,780
Regular Transfers Out	75	25,000	1,200					49,275	75,475	87,432	68,778
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	25,000	1,200	0	0	0	0	49,275	75,475	87,432	68,778
Total Expenditures & Fund Transfers Out (lines 75+78)	78	143,531	27,088	0	33,015	108,000	0	425,665	737,299	764,081	653,558
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-7,643	11,610	0	5,930	-66,877	0	320,521	263,541	265,934	326,035

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	52,590	7,797		0	0			60,387	59,778	58,898
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	52,590	7,797		0	0			60,387	59,778	58,898
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	614	95		0	0			709	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000							25,000	25,000	29,040
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,614	95		0	0			25,709	25,000	29,040
Licenses & Permits	14	1,755							1,755	1,965	2,148
Use of Money & Property	15	95						40	135	130	110
Intergovernmental:											
Federal Grants & Reimbursements	16					105,000		0	105,000	28,883	15,876
Road Use Taxes	17		17,000						17,000	17,000	18,134
Other State Grants & Reimbursements	18		1,200			0			1,200	1,200	897
Local Grants & Reimbursements	19	23,900				5,000			28,900	29,300	26,995
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,900	18,200	0	0	110,000		0	152,100	76,383	61,902
Charges for Fees & Service:											
Water Utility	21							42,975	42,975	43,475	40,898
Sewer Utility	22							35,230	35,230	35,730	33,663
Electric Utility	23							316,000	316,000	338,800	332,367
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	2,500							2,500	2,750	2,368
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	394,205	396,705	420,755	409,296
Special Assessments	35								0	0	0
Miscellaneous	36	5,100				0		800	5,900	15,797	15,250
Other Financing Sources:											
Regular Operating Transfers In	37	34,200	0		16,275			25,000	75,475	87,432	68,778
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	34,200	0	0	16,275	0	0	25,000	75,475	87,432	68,778
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				16,740				16,740	16,740	16,740
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	34,200	0	0	33,015	0	0	25,000	92,215	104,172	85,518
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	145,754	26,092	0	33,015	110,000	0	420,045	734,906	703,980	662,162
Beginning Fund Balance July 1	44	-9,866	12,606	0	5,930	-68,877	0	326,141	265,934	326,035	317,431
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	135,888	38,698	0	38,945	41,123	0	746,186	1,000,840	1,030,015	979,593

CITY OF

CORWITH

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,590	7,797		0	0			60,387	59,778	58,898
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,590	7,797		0	0			60,387	59,778	58,898
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,614	95		0	0			25,709	25,000	29,040
Licenses & Permits	7	1,755	0					0	1,755	1,965	2,148
Use of Money and Property	8	95	0	0	0	0	0	40	135	130	110
Intergovernmental	9	23,900	18,200	0	0	110,000		0	152,100	76,383	61,902
Charges for Fees & Service	10	2,500	0		0	0	0	394,205	396,705	420,755	409,296
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,100	0		0	0	0	800	5,900	15,797	15,250
Sub-Total Revenues	13	111,554	26,092	0	0	110,000	0	395,045	642,691	599,808	576,644
Other Financing Sources:											
Total Transfers In	14	34,200	0	0	16,275	0	0	25,000	75,475	87,432	68,778
Proceeds of Debt	15	0	0	0	16,740	0		0	16,740	16,740	16,740
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	145,754	26,092	0	33,015	110,000	0	420,045	734,906	703,980	662,162
Expenditures & Other Financing Uses											
Public Safety	18	19,500	1,201	0			0		20,701	20,495	15,581
Public Works	19	10,200	20,818	0			0		31,018	35,741	32,291
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	39,271	2,497	0			0		41,768	42,460	38,334
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	49,560	1,372	0			0		50,932	57,670	44,244
Debt Service	24	0	0	0	33,015		0		33,015	31,573	37,089
Capital Projects	25	0	0	0		108,000	0		108,000	90,050	44,367
Total Government Activities Expenditures	26	118,531	25,888	0	33,015	108,000	0		285,434	277,989	211,906
Business Type Proprietary: Enterprise & ISF	27							376,390	376,390	398,660	372,874
Total Gov & Bus Type Expenditures	28	118,531	25,888	0	33,015	108,000	0	376,390	661,824	676,649	584,780
Total Transfers Out	29	25,000	1,200	0	0	0	0	49,275	75,475	87,432	68,778
Total ALL Expenditures/Fund Transfers Out	30	143,531	27,088	0	33,015	108,000	0	425,665	737,299	764,081	653,558
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	2,223	-996	0	0	2,000	0	-5,620	-2,393	-60,101	8,604
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-9,866	12,606	0	5,930	-68,877	0	326,141	265,934	326,035	317,431
Ending Fund Balance June 30	35	-7,643	11,610	0	5,930	-66,877	0	320,521	263,541	265,934	326,035

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: CORWITH

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	LIBRARY/CITY HALL PROJECT	150,000	FEB 2004	9,000	4,850		13,850	13,850	0
(2)	USPO LEASE PARTICIPATION	150,000	JAN 2005	9,407	6,290		15,697	15,697	0
(3)	WATER TREATMENT PLANT	100,000	JAN 2005	10,631	956		11,587	11,587	0
(4)	WATER TREATMENT PLANT	40,000	JAN 2005	4,253	382		4,635	4,635	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			33,291	12,478	0	45,769	45,769	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2012

City Name: **CORWITH**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			33,291	12,478	0	45,769	45,769	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **CORWITH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Corwith City Hall

on 03/08/11 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.92675

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-583-2342
phone number

 Janet Dietel
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	60,387	59,778	58,898
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	60,387	59,778	58,898
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,709	25,000	29,040
Licenses & Permits	7	1,755	1,965	2,148
Use of Money and Property	8	135	130	110
Intergovernmental	9	152,100	76,383	61,902
Charges for Fees & Service	10	396,705	420,755	409,296
Special Assessments	11	0	0	0
Miscellaneous	12	5,900	15,797	15,250
Other Financing Sources	13	92,215	104,172	85,518
Total Revenues and Other Sources	14	734,906	703,980	662,162
Expenditures & Other Financing Uses				
Public Safety	15	20,701	20,495	15,581
Public Works	16	31,018	35,741	32,291
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,768	42,460	38,334
Community and Economic Development	19	0	0	0
General Government	20	50,932	57,670	44,244
Debt Service	21	33,015	31,573	37,089
Capital Projects	22	108,000	90,050	44,367
Total Government Activities Expenditures	23	285,434	277,989	211,906
Business Type / Enterprises	24	376,390	398,660	372,874
Total ALL Expenditures	25	661,824	676,649	584,780
Transfers Out	26	75,475	87,432	68,778
Total ALL Expenditures/Transfers Out	27	737,299	764,081	653,558
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,393	-60,101	8,604
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	265,934	326,035	317,431
Ending Fund Balance June 30	31	263,541	265,934	326,035