

41-381

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Corwith County Name: HANCOCK Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-583-2342
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

4,682,285

2b

Without Gas & Electric

4,628,963

309

DEBT SERVICE

3a

3b

Ag Land

4a

778,428

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 37,927	37,495	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 1,200	1,186	46 0.25629
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,120	19,891	52 4.29705
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 59,247	58,572	
384.1	3.00375	Ag Land	26 2,338	2,338	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 61,585	60,910	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,264	1,250	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,300	5,240	1.13200
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 5,300	5,240	65 1.13200
Sub Total Special Revenue Levies (28+32)			33 6,564	6,490	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	66 0
SSMID 2	(A)	(B)	35	0	67 0
SSMID 3	(A)	(B)	36	0	68 0
SSMID 4	(A)	(B)	37	0	69 0
SSMID 5	(A)	(B)	555	0	565 0
SSMID 6	(A)	(B)	556	0	566 0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 6,564	6,490	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 68,149	67,400	72 14.05534

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Corwith**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	14,486	18,730	0	8,557	20,860		62,633	343,899	406,532
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	194,046	25,989	0	28,745	30,002		278,782	528,926	807,708
Actual Expenditures Except End Bal (pg 12, line 259) *	3	207,396	23,568	0	29,097	2,654		262,715	581,076	843,791
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,136	21,151	0	8,205	48,208	0	78,700	291,749	370,449
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	1,136	21,151	0	8,205	48,208	0	78,700	291,749	370,449
Re-Est Revenues	6	145,491	24,737	100,331	97,421	32,610	0	400,590	485,720	886,310
Re-Est Expenditures	7	165,637	28,861	100,331	63,290	9,700	0	367,819	506,183	874,002
Ending Fund Balance	8	-19,010	17,027	0	42,336	71,118	0	111,471	271,286	382,757
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-19,010	17,027	0	42,336	71,118	0	111,471	271,286	382,757
Revenues	10	150,998	24,669	105,282	29,148	40,234	0	350,331	511,626	861,957
Expenditures	11	171,373	26,991	101,056	29,148	10,200	0	338,768	502,999	841,767
Ending Fund Balance	12	-39,385	14,705	4,226	42,336	101,152	0	123,034	279,913	402,947

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Corwith

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,360							12,360	9,270	7,000
Jail	2								0	0	0
Emergency Management	3	2,078							2,078	2,050	1,921
Flood Control	4								0	0	0
Fire Department	5	7,750	1,500						9,250	9,150	5,623
Ambulance	6	2,500	127						2,627	3,670	2,847
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,688	1,627	0			0		26,315	24,140	17,391
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,750	19,582						31,332	33,704	70,155
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,750	19,582	0			0		31,332	33,704	70,155
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	28,560	1,990						30,550	28,768	30,979
Museum, Band and Theater	32								0	0	0
Parks	33	4,700	127						4,827	6,960	5,480
Recreation	34								0	0	0
Cemetery	35	12,850	729						13,579	14,223	9,269
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	46,110	2,846	0			0		48,956	49,951	45,728

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		4,000							4,000	2,500	14,918
Economic Development	40				0					0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				80,000					80,000	32,600	0
TOTAL (lines 39 - 44)	45		4,000	0	80,000			0		84,000	35,100	14,918
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,350	353						4,703	4,210	3,744
Clerk, Treasurer, & Finance Adm.	47		41,810	1,319						43,129	42,428	39,086
Elections	48		0							0	700	0
Legal Services & City Attorney	49		4,000							4,000	3,000	5,597
City Hall & General Buildings	50		7,940							7,940	6,140	6,696
Tort Liability	51		1,725							1,725	1,725	1,725
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		59,825	1,672	0			0		61,497	58,203	56,848
DEBT SERVICE	54					29,148				29,148	63,290	29,097
Gov Capital Projects	55						10,200			10,200	9,700	2,654
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		10,200	0		10,200	9,700	2,654
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		146,373	25,727	80,000	29,148	10,200	0		291,448	274,088	236,791
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								50,338	50,338	52,994	79,611
Sewer Utility	60								39,933	39,933	49,687	40,059
Electric Utility	61								378,320	378,320	370,552	356,913
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								468,591	468,591	473,233	476,583
TOTAL ALL EXPENDITURES (lines 58+74)	74		146,373	25,727	80,000	29,148	10,200	0	468,591	760,039	747,321	713,374
Regular Transfers Out	75		25,000	1,264						26,264	26,264	26,264
Internal TIF Loan / Repayment Transfers Out	76				21,056					21,056	67,731	0
Total ALL Transfers Out	77		25,000	1,264	21,056	0	0	0	34,408	81,728	126,681	130,417
Total Expenditures & Fund Transfers Out (lines 75+76)	78		171,373	26,991	101,056	29,148	10,200	0	502,999	841,767	874,002	843,791
Ending Fund Balance June 30	79		-39,385	14,705	4,226	42,336	101,152	0	279,913	402,947	382,757	370,449

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	60,910	6,490		0	0			67,400	68,097	63,543
	2								0	0	0
	3	60,910	6,490		0	0			67,400	68,097	63,543
	4								0	0	0
	5			105,282					105,282	100,331	0
Other City Taxes:											
	6	675	74		0	0			749	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	25,000							25,000	25,000	24,910
	13	25,675	74		0	0			25,749	25,000	24,910
	14	1,215							1,215	1,315	1,815
	15	1,010		0		10		515	1,535	535	1,433
Intergovernmental:											
	16					0		0	0	0	0
	17		18,000						18,000	18,000	17,364
	18	1,200	105	0	0	0		0	1,305	0	0
	19	25,024				7,824			32,848	26,206	28,493
	20	26,224	18,105	0	0	7,824		0	52,153	44,206	45,857
Charges for Fees & Service:											
	21							43,035	43,035	41,675	41,138
	22							35,560	35,560	34,530	33,372
	23							385,660	385,660	383,200	403,329
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	3,200							3,200	3,400	5,899
	34	3,200	0		0	0		464,255	467,455	462,805	483,738
	35								0	0	0
	36	9,500				32,400		800	42,700	40,600	40,650
Other Financing Sources:											
	37	23,264	0		12,408			25,000	60,672	58,950	130,417
	38			0				21,056	21,056	67,731	0
	39	23,264	0	0	12,408	0	0	46,056	81,728	126,681	130,417
	40								16,740	16,740	15,345
	41								0	0	0
	42	23,264	0	0	29,148	0	0	46,056	98,468	143,421	145,762
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	150,998	24,669	105,282	29,148	40,234	0	511,626	861,957	886,310	807,708
	44	-19,010	17,027	0	42,336	71,118	0	271,286	382,757	370,449	406,532
	45	131,988	41,696	105,282	71,484	111,352	0	782,912	1,244,714	1,256,759	1,214,240

CITY OF **Corwith**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,910	6,490		0	0			67,400	68,097	63,543
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,910	6,490		0	0			67,400	68,097	63,543
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,282					105,282	100,331	0
Other City Taxes	6	25,675	74		0	0			25,749	25,000	24,910
Licenses & Permits	7	1,215	0					0	1,215	1,315	1,815
Use of Money and Property	8	1,010	0	0	0	10	0	515	1,535	535	1,433
Intergovernmental	9	26,224	18,105	0	0	7,824		0	52,153	44,206	45,857
Charges for Fees & Service	10	3,200	0		0	0	0	464,255	467,455	462,805	483,738
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,500	0		0	32,400		800	42,700	40,600	40,650
Sub-Total Revenues	13	127,734	24,669	105,282	0	40,234		465,570	763,489	742,889	661,946
Other Financing Sources:											
Total Transfers In	14	23,264	0	0	12,408	0	0	46,056	81,728	126,681	130,417
Proceeds of Debt	15	0	0	0	16,740	0		0	16,740	16,740	15,345
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	150,998	24,669	105,282	29,148	40,234		511,626	861,957	886,310	807,708
Expenditures & Other Financing Uses											
Public Safety	18	24,688	1,627	0			0		26,315	24,140	17,391
Public Works	19	11,750	19,582	0			0		31,332	33,704	70,155
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	46,110	2,846	0			0		48,956	49,951	45,728
Community and Economic Development	22	4,000	0	80,000			0		84,000	35,100	14,918
General Government	23	59,825	1,672	0			0		61,497	58,203	56,848
Debt Service	24	0	0	0	29,148		0		29,148	63,290	29,097
Capital Projects	25	0	0	0		10,200		0	10,200	9,700	2,654
Total Government Activities Expenditures	26	146,373	25,727	80,000	29,148	10,200	0		291,448	274,088	236,791
Business Type Proprietary: Enterprise & ISF	27							468,591	468,591	473,233	476,583
Total Gov & Bus Type Expenditures	28	146,373	25,727	80,000	29,148	10,200	0	468,591	760,039	747,321	713,374
Total Transfers Out	29	25,000	1,264	21,056	0	0	0	34,408	81,728	126,681	130,417
Total ALL Expenditures/Fund Transfers Out	30	171,373	26,991	101,056	29,148	10,200	0	502,999	841,767	874,002	843,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-20,375	-2,322	4,226	0	30,034	0	8,627	20,190	12,308	-36,083
Beginning Fund Balance July 1	33	-19,010	17,027	0	42,336	71,118	0	271,286	382,757	370,449	406,532
Ending Fund Balance June 30	34	-39,385	14,705	4,226	42,336	101,152	0	279,913	402,947	382,757	370,449

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Corwith

Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Library/City Hall	150,000	Feb 2004	10,000	3,450		13,450	13,450	0
(2) USPO Lease Participation	150,000	Jan 2005	11,446	4,251		15,697	15,697	0
(3) Water Treatment Plant	100,000	Jan 2005	3,838	24		3,862	3,862	0
(4) Water Treatment Plant	40,000	Jan 2005	1,534	10		1,544	1,544	0
(5) TIF#1 Gold Eagle	326,000	Nov 2012	32,600			32,600	32,600	0
(6) TIF#2 Gold Eagle	59,135	Nov 2013	51,625			51,625	51,625	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			111,043	7,735	0	118,778	118,778	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Corwith

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				111,043	7,735	0	118,778	118,778	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Corwith

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			111,043	7,735	0	118,778	118,778	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Corwith

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			111,043	7,735	0	118,778	118,778	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			111,043	7,735	0	118,778	118,778	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Corwith** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Corwith City Hall**

on **3/11/2014** at **6:10 pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.05534**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-583-2342
 phone number

 Donna Hilbert - City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	67,400	68,097	63,543
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	67,400	68,097	63,543
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,282	100,331	0
Other City Taxes	6	25,749	25,000	24,910
Licenses & Permits	7	1,215	1,315	1,815
Use of Money and Property	8	1,535	535	1,433
Intergovernmental	9	52,153	44,206	45,857
Charges for Fees & Service	10	467,455	462,805	483,738
Special Assessments	11	0	0	0
Miscellaneous	12	42,700	40,600	40,650
Other Financing Sources	13	98,468	143,421	145,762
Total Revenues and Other Sources	14	861,957	886,310	807,708
Expenditures & Other Financing Uses				
Public Safety	15	26,315	24,140	17,391
Public Works	16	31,332	33,704	70,155
Health and Social Services	17	0	0	0
Culture and Recreation	18	48,956	49,951	45,728
Community and Economic Development	19	84,000	35,100	14,918
General Government	20	61,497	58,203	56,848
Debt Service	21	29,148	63,290	29,097
Capital Projects	22	10,200	9,700	2,654
Total Government Activities Expenditures	23	291,448	274,088	236,791
Business Type / Enterprises	24	468,591	473,233	476,583
Total ALL Expenditures	25	760,039	747,321	713,374
Transfers Out	26	81,728	126,681	130,417
Total ALL Expenditures/Transfers Out	27	841,767	874,002	843,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	20,190	12,308	-36,083
Beginning Fund Balance July 1	29	382,757	370,449	406,532
Ending Fund Balance June 30	30	402,947	382,757	370,449