

# 93-892

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Corydon County Name: WAYNE Date Budget Adopted: 03/05/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-872-1826  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>24,983,371</u>	2b <u>23,616,683</u>	
	3a <u>25,312,343</u>	3b <u>23,945,655</u>	
	4a <u>49,481</u>		
Regular	2a	2b	
<b>DEBT SERVICE</b>	3a	3b	
Ag Land	4a		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 202,365	191,295	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 36,000	34,031	52 1.44096
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 238,365	225,326	
384.1	3.00375	Ag Land	26 148	148	63 2.99105
<b>Total General Fund Tax Levies (25 + 26)</b>			27 238,513	225,474	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 30,346	28,686	1.21465
	Amt Nec	Other Employee Benefits	31 41,725	39,442	1.67011
<b>Total Employee Benefit Levies (29,30,31)</b>			32 72,071	68,128	65 2.88476
<b>Sub Total Special Revenue Levies (28+32)</b>			33 72,071	68,128	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 72,071	68,128	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	58,842	70 2.45730
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 372,784	352,444	72 14.88302

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Corydon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	275,637	189,305	0	-5,313	-264,805	0	194,824	554,339	749,163	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,036	215,251	0	62,508	4,924	0	762,719	701,694	1,464,413	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	394,079	213,043	0	64,962	10,191	0	682,275	676,236	1,358,511	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	361,594	191,513	0	-7,767	-270,072	0	275,268	579,797	855,065	
<b>(2)</b>											
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	361,594	191,513	0	-7,767	-270,072	0	275,268	579,797	855,065	
Re-Est Revenues	6	508,890	191,634	25,036	64,097	0	0	789,657	742,696	1,532,353	
Re-Est Expenditures	7	474,727	204,013	25,036	64,097	0	0	767,873	734,837	1,502,710	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	395,757	179,134	0	-7,767	-270,072	0	297,052	587,656	884,708	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	395,757	179,134	0	-7,767	-270,072	0	297,052	587,656	884,708	
Revenues	11	514,545	208,101	0	62,200	0	0	784,846	731,920	1,516,766	
Expenditures	12	459,213	215,213	0	62,600	0	0	737,026	695,213	1,432,239	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	451,089	172,022	0	-8,167	-270,072	0	344,872	624,363	969,235	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Corydon**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	70,936
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>70,936</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	82,768	27,368						110,136	111,102	106,304
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,500							20,500	26,200	21,525
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	103,268	27,368	0			0		130,636	137,302	127,829
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		119,409						119,409	113,621	111,335
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		31,000						31,000	30,000	27,591
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	1,250							1,250	1,250	1,250
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,250	150,409	0			0		151,659	144,871	140,176
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,300							15,300	15,500	15,000
Museum, Band and Theater	32								0	0	0
Parks	33	75,133	19,145						94,278	97,990	59,282
Recreation	34	68,595	1,347						69,942	78,442	10,078
Cemetery	35	29,300	2,600						31,900	32,117	30,899
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	52,639
TOTAL (lines 31 - 37)	38	188,328	23,092	0			0		211,420	224,049	167,898

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	4,773							4,773	4,773	4,773
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,773	0	0				0	4,773	4,773	4,773
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000	119						2,119	1,986	1,474
Clerk, Treasurer, & Finance Adm.	47	30,384	14,225						44,609	40,987	40,161
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	44,000							44,000	41,300	35,277
Tort Liability	51								0	0	0
Other General Government	52	40,000							40,000	37,500	0
TOTAL (lines 46 - 52)	53	116,384	14,344	0				0	130,728	121,773	76,912
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	45,210		0	62,600				107,810	135,105	0
TIF Capital Projects	55								0	0	124,395
TOTAL CAPITAL PROJECTS	56	0	0	0					0	0	25,626
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	150,021
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	459,213	215,213	0	62,600	0	0		737,026	767,873	667,609
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							285,820	285,820	314,348	271,236
Sewer Utility	60							111,892	111,892	120,169	122,809
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							169,833	169,833	172,214	153,714
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	12,720
Enterprise DEBT SERVICE	70							127,668	127,668	128,106	128,477
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							695,213	695,213	734,837	688,956
TOTAL ALL EXPENDITURES (lines 58+74)	74	459,213	215,213	0	62,600	0	0	695,213	1,432,239	1,502,710	1,356,565
Regular Transfers Out	75								0	0	1,946
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	1,946
Total Expenditures & Fund Transfers Out (lines 75+78)	78	459,213	215,213	0	62,600	0	0	695,213	1,432,239	1,502,710	1,358,511
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	451,089	172,022	0	-8,167	-270,072	0	624,363	969,235	884,708	855,065

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	225,474	68,128		58,842	0			352,444	323,533	304,480
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	225,474	68,128		58,842	0			352,444	323,533	304,480
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			0					0	25,036	37,061
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,039	3,943		3,358	0			20,340	21,812	20,993
Utility franchise tax	7								0	0	11,002
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	80,000							80,000	75,000	25,440
Subtotal - Other City Taxes (lines 6 thru 12)	13	93,039	3,943		3,358	0			100,340	96,812	57,435
Licenses & Permits	14	5,338							5,338	5,588	4,645
Use of Money & Property	15	70,750						720	71,470	85,552	36,662
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		136,030						136,030	135,553	136,305
Other State Grants & Reimbursements	18	3,000							3,000	3,000	49,865
Local Grants & Reimbursements	19	39,984							39,984	42,898	38,949
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,984	136,030	0	0	0		0	179,014	181,451	225,119
Charges for Fees & Service:											
Water Utility	21							389,700	389,700	395,896	377,023
Sewer Utility	22							161,000	161,000	168,000	155,575
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							180,500	180,500	175,500	166,754
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,000							6,000	9,000	59,675
Subtotal - Charges for Service (lines 21 thru 33)	34	6,000	0		0	0		731,200	737,200	748,396	759,027
Special Assessments	35								0	0	0
Miscellaneous	36	70,960							70,960	65,985	38,038
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	1,946
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	1,946
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	1,946
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	514,545	208,101	0	62,200	0	0	731,920	1,516,766	1,532,353	1,464,413
Beginning Fund Balance July 1	44	395,757	179,134	0	-7,767	-270,072	0	587,656	884,708	855,065	749,163
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	910,302	387,235	0	54,433	-270,072	0	1,319,576	2,401,474	2,387,418	2,213,576

**CITY OF**  
**Corydon**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	225,474	68,128		58,842	0			352,444	323,533	304,480
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>225,474</b>	<b>68,128</b>		<b>58,842</b>	<b>0</b>			<b>352,444</b>	<b>323,533</b>	<b>304,480</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	25,036	37,061
Other City Taxes	6	93,039	3,943		3,358	0			100,340	96,812	57,435
Licenses & Permits	7	5,338	0		0	0		0	5,338	5,588	4,645
Use of Money and Property	8	70,750	0	0	0	0	0	720	71,470	85,552	36,662
Intergovernmental	9	42,984	136,030	0	0	0		0	179,014	181,451	225,119
Charges for Fees & Service	10	6,000	0		0	0	0	731,200	737,200	748,396	759,027
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	70,960	0		0	0		0	70,960	65,985	38,038
<b>Sub-Total Revenues</b>	<b>13</b>	<b>514,545</b>	<b>208,101</b>	<b>0</b>	<b>62,200</b>	<b>0</b>	<b>0</b>	<b>731,920</b>	<b>1,516,766</b>	<b>1,532,353</b>	<b>1,462,467</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,946</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>514,545</b>	<b>208,101</b>	<b>0</b>	<b>62,200</b>	<b>0</b>	<b>0</b>	<b>731,920</b>	<b>1,516,766</b>	<b>1,532,353</b>	<b>1,464,413</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	103,268	27,368	0			0		130,636	137,302	127,829
Public Works	19	1,250	150,409	0			0		151,659	144,871	140,176
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	188,328	23,092	0			0		211,420	224,049	167,898
Community and Economic Development	22	4,773	0	0			0		4,773	4,773	4,773
General Government	23	116,384	14,344	0			0		130,728	121,773	76,912
Debt Service	24	45,210	0	0	62,600		0		107,810	135,105	0
Capital Projects	25	0	0	0		0	0		0	0	150,021
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>459,213</b>	<b>215,213</b>	<b>0</b>	<b>62,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>737,026</b>	<b>767,873</b>	<b>667,609</b>
Business Type Proprietary: Enterprise & ISF	27							695,213	695,213	734,837	688,956
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>459,213</b>	<b>215,213</b>	<b>0</b>	<b>62,600</b>	<b>0</b>	<b>0</b>	<b>695,213</b>	<b>1,432,239</b>	<b>1,502,710</b>	<b>1,356,565</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,946</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>459,213</b>	<b>215,213</b>	<b>0</b>	<b>62,600</b>	<b>0</b>	<b>0</b>	<b>695,213</b>	<b>1,432,239</b>	<b>1,502,710</b>	<b>1,358,511</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	55,332	-7,112	0	-400	0	0	36,707	84,527	29,643	105,902
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>395,757</b>	<b>179,134</b>	<b>0</b>	<b>-7,767</b>	<b>-270,072</b>	<b>0</b>	<b>587,656</b>	<b>884,708</b>	<b>855,065</b>	<b>749,163</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>451,089</b>	<b>172,022</b>	<b>0</b>	<b>-8,167</b>	<b>-270,072</b>	<b>0</b>	<b>624,363</b>	<b>969,235</b>	<b>884,708</b>	<b>855,065</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Corydon

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SRF Loan-Sewer	230,000	Jan 1996	13,000	3,050	0	16,050		16,050
(2)	TIF Housing - So. Comfort Estates	115,000	Nov 2000	10,000	2,360	0	12,360	12,360	0
(3)	USDA Child Care Center	288,000	Mar 2002	3,701	12,715	0	16,416	16,416	0
(4)	Aquatic Center G O Bonds	500,000	May 2004	30,000	16,150	0	46,150		46,150
(5)	USDA Firetruck Loan	107,000	June 2004	6,460	3,334	0	9,794	9,794	0
(6)	Aquatic Center Bank Loan	300,000	Feb 2004	5,000	11,500	0	16,500	16,500	0
(7)	SRF Water Project	1,193,000	Sept 2004	50,000	32,695	0	82,695	82,695	0
(8)	SRF Sewer Project	654,000	Sept 2004	27,000	17,973	0	44,973	44,973	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>145,161</b>	<b>99,777</b>	<b>0</b>	<b>244,938</b>	<b>182,738</b>	<b>62,200</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Corydon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				145,161	99,777	0	244,938	182,738	62,200

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Corydon**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Corydon City Hall                    

on           03/05/09           at           5:30 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.88302          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99105          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-872-1826  
phone number

Ann Stevens  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	352,444	323,533	304,480
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>352,444</b>	<b>323,533</b>	<b>304,480</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	25,036	37,061
Other City Taxes	6	100,340	96,812	57,435
Licenses & Permits	7	5,338	5,588	4,645
Use of Money and Property	8	71,470	85,552	36,662
Intergovernmental	9	179,014	181,451	225,119
Charges for Fees & Service	10	737,200	748,396	759,027
Special Assessments	11	0	0	0
Miscellaneous	12	70,960	65,985	38,038
Other Financing Sources	13	0	0	1,946
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,516,766</b>	<b>1,532,353</b>	<b>1,464,413</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	130,636	137,302	127,829
Public Works	16	151,659	144,871	140,176
Health and Social Services	17	0	0	0
Culture and Recreation	18	211,420	224,049	167,898
Community and Economic Development	19	4,773	4,773	4,773
General Government	20	130,728	121,773	76,912
Debt Service	21	107,810	135,105	0
Capital Projects	22	0	0	150,021
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>737,026</b>	<b>767,873</b>	<b>667,609</b>
Business Type / Enterprises	24	695,213	734,837	688,956
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,432,239</b>	<b>1,502,710</b>	<b>1,356,565</b>
Transfers Out	26	0	0	1,946
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,432,239</b>	<b>1,502,710</b>	<b>1,358,511</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>84,527</b>	<b>29,643</b>	<b>105,902</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	884,708	855,065	749,163
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>969,235</b>	<b>884,708</b>	<b>855,065</b>