

35-331

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: COULTER County Name: FRANKLIN Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 262	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		2,777,303			2b 2,571,470
		DEBT SERVICE		3a 2,777,303			3b 2,571,470
Ag Land		4a 1,081,521					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	22,496	20,829	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,905	4,541	52	1.76610	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	27,401	25,370			
384.1	3.00375	Ag Land		26	3,249	3,249	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	30,650	28,619	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	715	662	64	0.25744	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.22324 0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	620	574			
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	620	574	65	0.22324	
Sub Total Special Revenue Levies (28+32)				33	1,335	1,236			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			66	0	
	SSMID 2 (A)	(B)		35			67	0	
	SSMID 3 (A)	(B)		36			68	0	
	SSMID 4 (A)	(B)		35a			69	0	
	SSMID 5 (A)	(B)		36a			565	0	
	SSMID 6 (A)	(B)		37			566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	1,335	1,236			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	31,985	29,855	72	10.34678	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **COULTER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	245,589					245,589	123,484	369,073
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	149,353	18,293		263,350		430,996	45,160	476,156
Actual Expenditures Except End Bal (pg 12, line 259) *	3	118,106	45,000		263,350		426,456	49,700	476,156
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	276,836	-26,707	0	0	0	250,129	118,944	369,073
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	276,836	-26,707	0	0	0	250,129	118,944	369,073
Re-Est Revenues	6	130,839	1,336	25,132	263,350	0	420,657	48,000	468,657
Re-Est Expenditures	7	119,270	25,000	50,264	263,350	0	457,884	44,000	501,884
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	288,405	-50,371	-25,132	0	0	212,902	122,944	335,846
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	288,405	-50,371	-25,132	0	0	212,902	122,944	335,846
Revenues	11	130,840	31,035	25,132	263,350	0	450,357	48,000	498,357
Expenditures	12	125,070	35,000	50,264	263,350	0	473,684	47,000	520,684
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	294,175	-54,336	-50,264	0	0	189,575	123,944	313,519

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF COULTER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,500					325	2,500	2,500	2,500
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	12,000					330	12,000	12,000	10,000
Ambulance	6	150					331	150	150	150
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	5,000					334	5,000	2,000	2,000
TOTAL (lines 1 - 10)	11	19,650	0		0			19,650	16,650	14,650
Public Works										
Roads, Bridges, & Sidewalks	12		35,000				353	35,000	25,000	33,200
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,000					324	5,000	5,000	5,000
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	4,000					354	4,000	4,000	4,000
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	17,000					358	17,000	17,000	17,000
Other Public Works	21	7,000					350	7,000	2,000	8,500
TOTAL (lines 12 - 21)	22	33,000	35,000		0			68,000	53,000	67,700
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	350					343	350	350	350
TOTAL (lines 23 - 29)	30	350	0		0			350	350	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	27,200						344 27,200	27,200	3,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,500						346 5,500	5,500	5,500
Recreation 34							587 0	0	0
Cemetery 35							366 0	3,700	5,080
Community Center, Zoo, & Marina 36	15,200						347 15,200	15,200	200
Other Culture and Recreation 37	2,000						348 2,000	2,000	2,000
TOTAL (lines 31 - 37) 38	49,900	0			0		49,900	53,600	15,780
Community and Economic Development									
Community Beautification 39	1,500						367 1,500	1,500	210
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	500						379 500	500	0
Other Com & Econ Development 43	3,000						370 3,000	1,500	1,500
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	3,500	1,710
General Government									
Mayor, Council, & City Manager 45	1,550						375 1,550	1,550	1,220
Clerk, Treasurer, & Finance Adm. 46	5,000						376 5,000	5,000	4,730
Elections 47	0						377 0	0	0
Legal Services & City Attorney 48	3,000						378 3,000	3,000	60
City Hall & General Buildings 49	3,000						380 3,000	3,000	2,420
Tort Liability 50	2,000						382 2,000	2,000	2,000
Other General Government 51	2,620						381 2,620	2,620	2,620
TOTAL (lines 45 - 51) 52	17,170	0			0		17,170	17,170	13,050
Debt Service 53			25,132					25,132	25,132
Capital Projects 54				263,350				263,350	263,350
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	125,070	35,000	25,132	263,350	0		448,552	432,752	401,722
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						28,500	360 28,500	26,500	21,500
Sewer Utility 57						18,500	357 18,500	17,500	19,750
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	13,765
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	450
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						47,000	47,000	44,000	55,465
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	125,070	35,000	25,132	263,350	0	47,000	495,552	476,752	457,187
Transfers Out 71			25,132					25,132	25,132
Total Expenditures & Other Financing Uses (lines 71 +72) 72	125,070	35,000	50,264	263,350	0	47,000	520,684	501,884	482,319
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	294,175	-54,336	-50,264	0	0	123,944	313,519	335,846	369,073

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF COULTER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	28,619	1,236	0	0			29,855	29,855	31,970
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	28,619	1,236	0	0			29,855	29,855	31,970
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,031	99	0	0			472 2,130	2,130	2,300
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	17,000						395 17,000	17,000	15,250
Subtotal - Other City Taxes (lines 6 thru 11) 12	19,031	99	0	0			19,130	19,130	17,550
Licenses & Permits 13	540						540	540	465
Use of Money & Property 14	10,000						10,000	10,000	7,800
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	5,500	24,000					400 29,500	5,500	30,000
Other State Grants & Reimbursements 17	8,400						401 8,400	8,400	8,400
Local Grants & Reimbursements 18	26,500						402 26,500	26,500	25,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	40,400	24,000	0	0		0	64,400	40,400	63,400
Charges for Fees & Service:									
Water Utility 20						28,000	404 28,000	28,000	20,160
Sewer Utility 21						20,000	405 20,000	20,000	24,215
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	17,000						410 17,000	17,000	13,765
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31	3,000						431 3,000	3,000	0
Other Fees & Charges for Service 32	250						413 250	250	450
Subtotal - Charges for Service (lines 20 thru 32) 33	20,250	0	0	0	0	48,000	68,250	68,250	58,590
Special Assessments 34		5,700					5,700	0	0
Miscellaneous 35	12,000						12,000	12,000	14,062
Other Financing Sources:									
Operating Transfers In 36	0		25,132				25,132	25,132	25,132
Proceeds of Debt 37				263,350			263,350	263,350	0
Proceeds of Capital Asset Sales 38							0	0	263,350
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	25,132	263,350	0	0	288,482	288,482	288,482
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	130,840	31,035	25,132	263,350	0	48,000	498,357	468,657	482,319
Beginning Fund Balance July 1 41	288,405	-50,371	-25,132	0	0	122,944	335,846	369,073	369,073
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	419,245	-19,336	0	263,350	0	170,944	834,203	837,730	851,392

CITY OF COULTER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	28,619	106	1,236	134	0	161	0					234	29,855	264	29,855	294	31,970
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	28,619	108	1,236	136	0	163	0					236	29,855	266	29,855	296	31,970
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	19,031	111	99	138	0	165	0					239	19,130	269	19,130	299	17,550
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	465
Use of Money and Property	83	10,000	113	0	139	0	166	0	194	0	213	0	241	10,000	271	10,000	301	7,800
Intergovernmental	84	40,400	114	24,000	140	0	167	0			426	0	242	64,400	272	40,400	302	63,400
Charges for Fees & Service	85	20,250	115	0	141	0	168	0	195	0	214	48,000	243	68,250	273	68,250	303	58,590
Special Assessments	86	0	116	5,700	142	0	169	0			427	0	244	5,700	274	0	304	0
Miscellaneous	87	12,000	117	0	143	0	170	0	196	0	215	0	245	12,000	275	12,000	305	14,062
Sub-Total Revenues	88	130,840	118	31,035	144	0	171	0	197	0	216	48,000	246	209,875	276	180,175	306	193,837
Other Financing Sources:																		
Transfers In	89	0	119	0	145	25,132	172	0	198	0	217	0	247	25,132	277	25,132	307	25,132
Proceeds of Debt	90	0	459	0	146	0	173	263,350			218	0	248	263,350	278	263,350	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	263,350
Total Revenues and Other Sources	92	130,840	120	31,035	148	25,132	175	263,350	200	0	220	48,000	250	498,357	280	468,657	310	482,319
Expenditures & Other Financing Uses																		
Public Safety	600	19,650	609	0							623	0	335	19,650	632	16,650	642	14,650
Public Works	601	33,000	610	35,000							624	0	336	68,000	633	53,000	643	67,700
Health and Social Services	602	350	611	0							625	0	352	350	634	350	644	350
Culture and Recreation	603	49,900	612	0							626	0	371	49,900	635	53,600	645	15,780
Community and Economic Development	604	5,000	613	0							627	0	372	5,000	636	3,500	646	1,710
General Government	605	17,170	614	0							628	0	373	17,170	637	17,170	647	13,050
Debt Service	606	0	615	0	618	25,132					629	0	440	25,132	638	25,132	648	25,132
Capital Projects	607	0	616	0			621	263,350			630	0	441	263,350	639	263,350	649	263,350
Total Government Activities Expenditures	608	125,070	617	35,000	619	25,132	622	263,350	631	0			442	448,552	640	432,752	650	401,722
Business Type Proprietary: Enterprise & ISF											47,000		47,000	641	44,000	651	55,465	
Total Gov & Bus Type Expenditures	97	125,070	125	35,000	153	25,132	180	263,350	205	0	225	47,000	255	495,552	285	476,752	315	457,187
Transfers Out	101	0	129	0	156	25,132	184	0	207	0	229	0	259	25,132	289	25,132	319	25,132
Total ALL Expenditures/Transfers Out	102	125,070	130	35,000	157	50,264	185	263,350	208	0	230	47,000	260	520,684	290	501,884	320	482,319
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,770	131	-3,965	158	-25,132	186	0	209	0	231	1,000	261	-22,327	291	-33,227	321	0
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	288,405	132	-50,371	159	-25,132	187	0	210	0	232	122,944	262	335,846	292	369,073	322	369,073
Ending Fund Balance June 30	105	294,175	133	-54,336	160	-50,264	188	0	211	0	233	123,944	263	313,519	293	335,846	323	369,073

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: COULTER

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Bonds	195,000	July-03	22,298	2,298		24,596	24,596	0
(2)	RUT Revenue Bonds	70,000	July-03	6,005	1,005		7,010	7,010	0
(3)	Special Assessments Loan	39,000	July-03	4,650	667		5,317	5,317	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	32,953	3,970	0	36,923	36,923	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: COULTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

