

# 35-331

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: COULTER County Name: FRANKLIN Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641)866 6942  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,300,871	3,098,979	262
<b>DEBT SERVICE</b>			
Ag Land	1,155,607		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 26,737	25,102	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 26,737	25,102	
384.1	3.00375	Ag Land	26 3,471	3,471	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 30,208	28,573	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 715	671	64 0.21661
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 620	582	0.18783
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 620	582	65 0.18783
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,335	1,253	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 1,335	1,253	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 31,543	29,826	72 8.50444

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**COULTER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	387,142						387,142	109,085	496,227
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	76,422	74,067			219,257		369,746	57,351	427,097
Actual Expenditures Except End Bal (pg 12, line 259) *	3	58,507	33,996			219,257		311,760	46,394	358,154
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	405,057	40,071		0	0	0	445,128	120,042	565,170
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	405,057	40,071		0	0	0	445,128	120,042	565,170
Re-Est Revenues	6	118,556	36,342	0	30,000	202,300	0	387,198	48,000	435,198
Re-Est Expenditures	7	141,270	35,000	0	60,000	202,300	0	438,570	50,000	488,570
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	382,343	41,413	0	-30,000	0	0	393,756	118,042	511,798
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	382,343	41,413	0	-30,000	0	0	393,756	118,042	511,798
Revenues	11	105,373	51,335	0	30,000	202,300	0	389,008	48,000	437,008
Expenditures	12	141,270	35,000	0	30,000	202,300	0	408,570	50,000	458,570
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	346,446	57,748	0	-30,000	0	0	374,194	116,042	490,236

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2009**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES</b>		<b>GENERAL</b>	<b>SPECIAL REVENUES</b>	<b>TIF SPECIAL REVENUES</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>	<b>(J)</b>	<b>(K)</b>	<b>(L)</b>
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500							2,500	2,500	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	14,000	14,679
Ambulance	6	150							150	150	150
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,000	0
TOTAL (lines 1 - 10)	11	18,650	0	0			0		18,650	18,650	14,829
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		35,000						35,000	35,000	28,219
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	5,000	6,507
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,000							4,000	4,000	2,338
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	17,000							17,000	17,000	14,933
Other Public Works	21	10,500							10,500	10,500	0
TOTAL (lines 12 - 21)	22	36,500	35,000	0			0		71,500	71,500	51,997
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	600							600	600	300
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	950	0	0			0		950	950	650
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	27,200							27,200	27,200	4,000
Museum, Band and Theater	32								0	0	0
Parks	33	10,500							10,500	10,500	6,930
Recreation	34	2,500							2,500	2,500	0
Cemetery	35	3,700							3,700	3,700	5,470
Community Center, Zoo, & Marina	36	15,200							15,200	15,200	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	59,100	0	0			0		59,100	59,100	16,400

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,500							1,500	1,500	106
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	2,000	106
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,550							1,550	1,550	1,200
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	6,193
Elections	48	400							400	400	0
Legal Services & City Attorney	49	3,000							3,000	3,000	518
City Hall & General Buildings	50	9,500							9,500	9,500	3,515
Tort Liability	51	2,620							2,620	2,620	0
Other General Government	52	2,000							2,000	2,000	0
TOTAL (lines 46 - 52)	53	24,070	0	0			0		24,070	24,070	11,426
<b>DEBT SERVICE</b>											
Gov Capital Projects	55					202,300			202,300	202,300	202,300
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		202,300	0		202,300	202,300	202,300
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	141,270	35,000	0	0	202,300	0		378,570	408,570	297,708
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							28,500	28,500	28,500	16,700
Sewer Utility	60							18,500	18,500	21,500	15,746
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							3,000	3,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							50,000	50,000	50,000	32,446
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	141,270	35,000	0	0	202,300	0	50,000	428,570	458,570	330,154
Regular Transfers Out	75				30,000				30,000	30,000	28,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	30,000	0	0	0	30,000	30,000	28,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	141,270	35,000	0	30,000	202,300	0	50,000	458,570	488,570	358,154
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	346,446	57,748	0	-30,000	0	0	116,042	490,236	511,798	565,170

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	28,573	1,253		0	0			29,826	27,424	31,612
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,573	1,253		0	0			29,826	27,424	31,612
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,635	82		0	0			1,717	2,309	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000							17,000	17,000	15,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,635	82		0	0			18,717	19,309	15,500
Licenses & Permits	14	465							465	465	465
Use of Money & Property	15	12,000							12,000	12,000	10,000
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	25,000	25,666
Other State Grants & Reimbursements	18	10,500							10,500	10,500	13,000
Local Grants & Reimbursements	19	10,000							10,000	10,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,500	30,000	0	0	0		0	50,500	45,500	38,666
Charges for Fees & Service:											
Water Utility	21							23,000	23,000	23,000	20,520
Sewer Utility	22							25,000	25,000	25,000	22,510
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,000							17,000	17,000	13,100
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	3,000	0
Other Fees & Charges for Service	33	8,200							8,200	8,200	11,842
Subtotal - Charges for Service (lines 21 thru 33)	34	25,200	0		0	0	0	48,000	73,200	76,200	67,972
Special Assessments	35		8,000						8,000	10,000	4,717
Miscellaneous	36		12,000						12,000	12,000	0
Other Financing Sources:											
Regular Operating Transfers In	37				30,000				30,000	30,000	25,320
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	30,000	0	0	0	30,000	30,000	25,320
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					202,300			202,300	202,300	232,845
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	30,000	202,300	0	0	232,300	232,300	258,165
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>105,373</b>	<b>51,335</b>	<b>0</b>	<b>30,000</b>	<b>202,300</b>	<b>0</b>	<b>48,000</b>	<b>437,008</b>	<b>435,198</b>	<b>427,097</b>
Beginning Fund Balance July 1	44	382,343	41,413	0	-30,000	0	0	118,042	511,798	565,170	496,227
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>487,716</b>	<b>92,748</b>	<b>0</b>	<b>0</b>	<b>202,300</b>	<b>0</b>	<b>166,042</b>	<b>948,806</b>	<b>1,000,368</b>	<b>923,324</b>

CITY OF

COULTER

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	28,573	1,253		0	0			29,826	27,424	31,612
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	28,573	1,253		0	0			29,826	27,424	31,612
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,635	82		0	0			18,717	19,309	15,500
Licenses & Permits	7	465	0					0	465	465	465
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	12,000	10,000
Intergovernmental	9	20,500	30,000	0	0	0		0	50,500	45,500	38,666
Charges for Fees & Service	10	25,200	0		0	0	0	48,000	73,200	76,200	67,972
Special Assessments	11	0	8,000		0	0		0	8,000	10,000	4,717
Miscellaneous	12	0	12,000		0	0	0	0	12,000	12,000	0
Sub-Total Revenues	13	105,373	51,335	0	0	0	0	48,000	204,708	202,898	168,932
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	30,000	0	0	0	30,000	30,000	25,320
Proceeds of Debt	15	0	0	0	0	202,300		0	202,300	202,300	232,845
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	105,373	51,335	0	30,000	202,300	0	48,000	437,008	435,198	427,097
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	18,650	0	0			0		18,650	18,650	14,829
Public Works	19	36,500	35,000	0			0		71,500	71,500	51,997
Health and Social Services	20	950	0	0			0		950	950	650
Culture and Recreation	21	59,100	0	0			0		59,100	59,100	16,400
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	106
General Government	23	24,070	0	0			0		24,070	24,070	11,426
Debt Service	24	0	0	0	0		0		0	30,000	0
Capital Projects	25	0	0	0		202,300	0		202,300	202,300	202,300
Total Government Activities Expenditures	26	141,270	35,000	0	0	202,300	0		378,570	408,570	297,708
Business Type Proprietary: Enterprise & ISF	27							50,000	50,000	50,000	32,446
Total Gov & Bus Type Expenditures	28	141,270	35,000	0	0	202,300	0	50,000	428,570	458,570	330,154
Total Transfers Out	29	0	0	0	30,000	0	0	0	30,000	30,000	28,000
Total ALL Expenditures/Fund Transfers Out	30	141,270	35,000	0	30,000	202,300	0	50,000	458,570	488,570	358,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-35,897	16,335	0	0	0	0	-2,000	-21,562	-53,372	68,943
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	382,343	41,413	0	-30,000	0	0	118,042	511,798	565,170	496,227
Ending Fund Balance June 30	35	346,446	57,748	0	-30,000	0	0	116,042	490,236	511,798	565,170

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: COULTER

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	GO BONDS	195,000	7-03	20,000	3,657	0	23,657	23,657	0
(2)	RUT	70,000	7-03	10,000	1,450	0	11,450	11,450	0
(3)	SPECIAL ASSESSMENTS	39,000	7-03	0	0	0	0	0	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	5,107	0	35,107	35,107	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: COULTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	5,107	0	35,107	35,107	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **COULTER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Coulter City Hall          

on           3-10-08           at           6:15 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.50444          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 866 6942  
phone number

          Leona Meyer            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	29,826	27,424	31,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>29,826</b>	<b>27,424</b>	<b>31,612</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,717	19,309	15,500
Licenses & Permits	7	465	465	465
Use of Money and Property	8	12,000	12,000	10,000
Intergovernmental	9	50,500	45,500	38,666
Charges for Fees & Service	10	73,200	76,200	67,972
Special Assessments	11	8,000	10,000	4,717
Miscellaneous	12	12,000	12,000	0
Other Financing Sources	13	232,300	232,300	258,165
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>437,008</b>	<b>435,198</b>	<b>427,097</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	18,650	18,650	14,829
Public Works	16	71,500	71,500	51,997
Health and Social Services	17	950	950	650
Culture and Recreation	18	59,100	59,100	16,400
Community and Economic Development	19	2,000	2,000	106
General Government	20	24,070	24,070	11,426
Debt Service	21	0	30,000	0
Capital Projects	22	202,300	202,300	202,300
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>378,570</b>	<b>408,570</b>	<b>297,708</b>
Business Type / Enterprises	24	50,000	50,000	32,446
<b>Total ALL Expenditures</b>	<b>25</b>	<b>428,570</b>	<b>458,570</b>	<b>330,154</b>
Transfers Out	26	30,000	30,000	28,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>458,570</b>	<b>488,570</b>	<b>358,154</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-21,562</b>	<b>-53,372</b>	<b>68,943</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	511,798	565,170	496,227
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>490,236</b>	<b>511,798</b>	<b>565,170</b>