

# 75-694

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Craig County Name: PLYMOUTH Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,926,299	2b		3,884,038
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	24,000	23,742	43	6.11263
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	24,000	23,742		
384.1	3.00375		Ag Land		26	0	0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>					27	24,000	23,742		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
<b>Valuation</b>									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	24,000	23,742	72	6.11263

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Craig

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	19,017	774	1,528			21,319	95,353	116,672
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,271	6,190				75,461	39,286	114,747
Actual Expenditures Except End Bal (pg 12, line 259) *	3	83,859	4,339				88,198	71,891	160,089
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	4,429	2,625	1,528	0	0	8,582	62,748	71,330
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	4,429	2,625	1,528	0	0	8,582	62,748	71,330
Re-Est Revenues	6	30,217	13,000	0	0	0	43,217	38,500	81,717
Re-Est Expenditures	7	33,988	12,000	0	0	0	45,988	41,300	87,288
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	658	3,625	1,528	0	0	5,811	59,948	65,759
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	658	3,625	1,528	0	0	5,811	59,948	65,759
Revenues	11	31,450	5,000	0	0	0	36,450	37,300	73,750
Expenditures	12	21,800	5,500	0	0	0	27,300	32,300	59,600
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	10,308	3,125	1,528	0	0	14,961	64,948	79,909

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2	1,600					327	1,600	1,588
Emergency Management	3	500					328	500	500
Flood Control	4						329	0	0
Fire Department	5	1,100					330	1,100	1,100
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	3,200	0		0		3,200	3,188	2,808
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		2,000				353	2,000	8,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,000				324	2,000	2,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	5,500		0		5,500	12,000	4,339
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	150
Parks 33	7,000						346	7,000	7,000
Recreation 34	1,500						587	1,500	1,500
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	200
TOTAL (lines 31 - 37) 38	8,500	0			0		8,500	8,850	38,227
<b>Community and Economic Development</b>									
Community Beautification 39	1,500						367	1,500	3,000
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43	3,000						370	3,000	12,000
TOTAL (lines 39 - 43) 44	4,500	0			0		4,500	15,000	22,113
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,700						375	1,700	1,700
Clerk, Treasurer, & Finance Adm. 46	1,200						376	1,200	1,300
Elections 47							377	0	0
Legal Services & City Attorney 48	100						378	100	100
City Hall & General Buildings 49	600						380	600	1,550
Tort Liability 50	2,000						382	2,000	2,300
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	5,600	0			0		5,600	6,950	20,711
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	21,800	5,500	0	0	0		27,300		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						9,000	360	9,000	11,000
Sewer Utility 57						16,800	357	16,800	16,800
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						6,500	383	6,500	6,500
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						32,300		32,300	34,300
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	21,800	5,500	0	0	0	32,300		59,600	34,300
Transfers Out 71								0	7,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	21,800	5,500	0	0	0	32,300		59,600	87,288
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	10,308	3,125	1,528	0	0	64,948		79,909	65,759
									71,330

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Craig

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	23,742	0	0	0			23,742	19,751	19,527
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,742	0	0	0			23,742	19,751	19,527
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	258	0	0	0			472	249	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	7,000						395	7,000	8,397
Subtotal - Other City Taxes (lines 6 thru 11) 12	7,258	0	0	0			7,258	9,026	8,397
Licenses & Permits 13								390	540
Use of Money & Property 14	50					500	550	50	1,330
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		5,000					400	5,000	6,190
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	5,000	0	0		0	5,000	6,000	6,190
Charges for Fees & Service:									
Water Utility 20						13,000	404	13,000	12,448
Sewer Utility 21						17,000	405	17,000	17,915
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						6,800	410	6,800	7,638
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	605
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	36,800	36,800	38,500	38,606
Special Assessments 34								0	0
Miscellaneous 35	400							400	1,000
Other Financing Sources:									
Operating Transfers In 36								0	7,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	7,000	40,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>31,450</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,300</b>	<b>73,750</b>	<b>81,717</b>	<b>114,747</b>
Beginning Fund Balance July 1 41	658	3,625	1,528	0	0	59,948	65,759	71,330	116,672
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>32,108</b>	<b>8,625</b>	<b>1,528</b>	<b>0</b>	<b>0</b>	<b>97,248</b>	<b>139,509</b>	<b>153,047</b>	<b>231,419</b>

**CITY OF                      Craig                      ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	23,742	106	0	134	0	161	0					234	23,742	264	19,751	294	19,527	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	23,742	108	0	136	0	163	0					236	23,742	266	19,751	296	19,527	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	7,258	111	0	138	0	165	0					239	7,258	269	9,026	299	8,397	
Licenses & Permits	82	0	112	0							212	0	240	0	270	390	300	540	
Use of Money and Property	83	50	113	0	139	0	166	0	194	0	213	500	241	550	271	50	301	1,330	
Intergovernmental	84	0	114	5,000	140	0	167	0			216	0	242	5,000	272	6,000	302	6,190	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	36,800	243	36,800	273	38,500	303	38,606	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	400	117	0	143	0	170	0	196	0	215	0	245	400	275	1,000	305	157	
Sub-Total Revenues	88	31,450	118	5,000	144	0	171	0	197	0	216	37,300	246	73,750	276	74,717	306	74,747	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	7,000	307	40,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	31,450	120	5,000	148	0	175	0	200	0	220	37,300	250	73,750	280	81,717	310	114,747	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	3,200	609	0					623	0			335	3,200	632	3,188	642	2,808	
Public Works	601	0	610	5,500					624	0			336	5,500	633	12,000	643	4,339	
Health and Social Services	602	0	611	0					625	0			337	0	634	0	644	0	
Culture and Recreation	603	8,500	612	0					626	0			338	8,500	635	8,850	645	38,227	
Community and Economic Development	604	4,500	613	0					627	0			339	4,500	636	15,000	646	22,113	
General Government	605	5,600	614	0					628	0			340	5,600	637	6,950	647	20,711	
Debt Service	606	0	615	0	618	0			629	0			341	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			342	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	21,800	617	5,500	619	0	622	0	631	0			343	27,300	640	45,988	650	0	
Business Type Proprietary: Enterprise & ISF											32,300	374	32,300	641	34,300	651	31,891		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	21,800	125	5,500	153	0	180	0	205	0	225	32,300	255	59,600	285	80,288	315	31,891	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	7,000	319	40,000	
<b>Total ALL Expenditures/Transfers Out</b>	102	21,800	130	5,500	157	0	185	0	208	0	230	32,300	260	59,600	290	41,300	320	71,891	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	9,650	131	-500	158	0	186	0	209	0	231	5,000	261	14,150	291	40,417	321	42,856	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	658	132	3,625	159	1,528	187	0	210	0	232	59,948	262	65,759	292	71,330	322	116,672	
<b>Ending Fund Balance June 30</b>	105	10,308	133	3,125	160	1,528	188	0	211	0	233	64,948	263	79,909	293	111,747	323	159,528	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Craig

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Craig

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

