

45-421

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Cresco County Name: HOWARD Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563)547-3101

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	105,448,477	2b	Without Gas & Electric	103,440,099	3,868
Debt Service Value	3a		107,391,433	3b		105,383,055	
Ag Land	4a		610,379				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 854,133	43 837,865	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 14,236	47 13,964	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 107,000	52 104,962	1.01471
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 16,100	465 15,793	0.15268
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0.00000
12(2)	0.81000	Memorial Building	16	0	0.00000
12(3)	0.13500	Symphony Orchestra	17	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0.00000
12(5)	As Voted	County Bridge	19	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
Total General Fund Regular Levies (5 thru 24)			25 991,469	972,584	
384.1	3.00375	Ag Land	26 1,833	1,833	3.00375
Total General Fund Tax Levies (25 + 26)			27 993,302	974,417	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 28,471	27,929	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 199,200	195,406	1.88907
Rules	Amt Nec	Other Employee Benefits	31 280,000	274,667	2.65533
Total Employee Benefit Levies (29,30,31)			32 479,200	470,073	4.54440
Sub Total Special Revenue Levies (28+32)			33 507,671	498,002	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	0.00000
	SSMID 2 (A)	(B)	35	0	0.00000
	SSMID 3 (A)	(B)	36	0	0.00000
	SSMID 4 (A)	(B)	37	0	0.00000
	SSMID 5 (A)	(B)	555	0	0.00000
	SSMID 6 (A)	(B)	556	0	0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 507,671	498,002	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 299,600	293,997	2.78979
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	0.00000
Total Property Taxes (27+39+40+41)			42 1,800,573	1,766,416	17.00658

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Cresco**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,614,693	1,345,153	63,588	224,758	558,376		3,806,568	1,408,072	5,214,640	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,156,286	1,039,288	18,393	346,379	1,145,129		5,705,475	1,946,732	7,652,207	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,992,662	907,339	25,444	343,688	1,354,386		5,623,519	1,658,703	7,282,222	
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,778,317	1,477,102	56,537	227,449	349,119	0	3,888,524	1,696,101	5,584,625	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	1,778,317	1,477,102	56,537	227,449	349,119	0	3,888,524	1,696,101	5,584,625	
Re-Est Revenues	6	3,238,207	1,050,735	100	1,578,200	234,736	0	6,101,978	2,171,776	8,273,754	
Re-Est Expenditures	7	3,403,757	1,191,745	18,000	1,577,600	381,336	0	6,572,438	2,045,126	8,617,564	
Ending Fund Balance	8	1,612,767	1,336,092	38,637	228,049	202,519	0	3,418,064	1,822,751	5,240,815	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	1,612,767	1,336,092	38,637	228,049	202,519	0	3,418,064	1,822,751	5,240,815	
Revenues	10	3,067,822	1,000,072	0	390,800	0	0	4,458,694	2,094,600	6,553,294	
Expenditures	11	3,200,290	1,009,575	20,000	390,500	167,000	0	4,787,365	2,064,750	6,852,115	
Ending Fund Balance	12	1,480,299	1,326,589	18,637	228,349	35,519	0	3,089,393	1,852,601	4,941,994	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cresco

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	16,100	15,793
3 TOTAL FOR FISCAL YEAR 2014	16,100	15,793

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	424,360	140,300						564,660	582,680	489,406
Jail	2	110,500	52,000						162,500	183,700	162,427
Emergency Management	3	16,100							16,100	17,600	19,801
Flood Control	4								0	0	0
Fire Department	5	192,600	4,200						196,800	157,270	101,847
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,700							1,700	1,800	1,183
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	745,260	196,500	0			0		941,760	943,050	774,664
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	61,500	399,825						461,325	593,925	458,904
Parking - Meter and Off-Street	13	1,000	2,000						3,000	4,000	1,104
Street Lighting	14	49,000	4,500						53,500	61,500	63,833
Traffic Control and Safety	15		12,000						12,000	11,500	11,472
Snow Removal	16	18,000	30,400						48,400	50,400	20,616
Highway Engineering	17								0	0	0
Street Cleaning	18		10,700						10,700	9,350	10,032
Airport (if not Enterprise)	19	36,900	800						37,700	83,250	40,484
Garbage (if not Enterprise)	20	536,000							536,000	529,600	519,409
Other Public Works	21	1,500	27,150						28,650	27,350	26,390
TOTAL (lines 12 - 21)	22	703,900	487,375	0			0		1,191,275	1,370,875	1,152,244
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,500							4,500	4,000	1,000
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,000	1,000
CULTURE & RECREATION											
Library Services	31	230,280	61,500						291,780	284,344	262,619
Museum, Band and Theater	32	44,000	100						44,100	60,400	64,577
Parks	33	102,600	17,400						120,000	142,611	103,263
Recreation	34	484,500	107,000						591,500	603,817	564,727
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,200	415
TOTAL (lines 31 - 37)	38	862,380	186,000	0			0		1,048,380	1,092,372	995,601

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,900							3,900	11,800	4,883
Economic Development	40		33,000	20,500	20,000					73,500	224,500	53,478
Housing and Urban Renewal	41		5,000	43,000						48,000	123,500	111,174
Planning & Zoning	42		900							900	900	890
Other Com & Econ Development	43		4,500							4,500	7,000	597
TOTAL (lines 39 - 44)	45		47,300	63,500	20,000			0		130,800	367,700	171,022
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		17,950	2,000						19,950	20,720	16,699
Clerk, Treasurer, & Finance Adm.	47		91,400	39,800						131,200	134,460	81,123
Elections	48		5,000							5,000	0	3,719
Legal Services & City Attorney	49		15,200							15,200	21,200	11,835
City Hall & General Buildings	50		27,100	1,900						29,000	43,800	27,260
Tort Liability	51		20,000							20,000	28,000	17,718
Other General Government	52		141,700							141,700	129,825	136,229
TOTAL (lines 46 - 52)	53		318,350	43,700	0			0		362,050	378,005	294,583
DEBT SERVICE	54					390,500				390,500	1,577,600	343,688
Gov Capital Projects	55						167,000			167,000	324,336	949,127
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		167,000	0		167,000	324,336	949,127
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		2,681,690	977,075	20,000	390,500	167,000	0		4,236,265	6,057,938	4,681,929
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								503,500	503,500	549,376	433,794
Sewer Utility	60								639,600	639,600	608,400	513,673
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								32,650	32,650	61,950	21,936
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								14,000	14,000	14,000	10,185
Enterprise DEBT SERVICE	70								74,000	74,000	76,400	68,715
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,263,750	1,263,750	1,310,126	1,048,303
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,681,690	977,075	20,000	390,500	167,000	0	1,263,750	5,500,015	7,368,064	5,730,232
Regular Transfers Out	75		518,600	32,500					801,000	1,352,100	1,249,500	1,551,990
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		518,600	32,500	0	0	0	0	801,000	1,352,100	1,249,500	1,551,990
Total Expenditures & Fund Transfers Out (lines 75+78)	78		3,200,290	1,009,575	20,000	390,500	167,000	0	2,064,750	6,852,115	8,617,564	7,282,222
Ending Fund Balance June 30	79		1,480,299	1,326,589	18,637	228,349	35,519	0	1,852,601	4,941,994	5,240,815	5,584,625

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	974,417	498,002		293,997	0			1,766,416	1,742,244	1,804,373
	2								0	0	0
	3	974,417	498,002		293,997	0			1,766,416	1,742,244	1,804,373
	4								0	0	0
	5								0	0	18,280
Other City Taxes:											
	6	18,885	9,669		5,603	0			34,157	35,328	35,032
	7	34,000							34,000	32,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	36,000							36,000	36,000	35,866
	12	390,000							390,000	388,000	382,660
	13	478,885	9,669		5,603	0			494,157	491,328	453,558
	14	13,700							13,700	12,565	13,161
	15	50,300	6,019		300			2,300	58,919	63,783	63,253
Intergovernmental:											
	16		38,000						38,000	117,500	76,299
	17		365,000						365,000	360,000	366,884
	18	14,530							14,530	60,530	295,641
	19	30,040							30,040	46,775	30,785
	20	44,570	403,000	0	0	0		0	447,570	584,805	769,609
Charges for Fees & Service:											
	21							459,300	459,300	454,100	451,979
	22							716,000	716,000	694,600	718,279
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	547,800						38,500	586,300	574,700	569,047
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	426,100						45,600	471,700	428,800	454,548
	34	973,900	0		0	0		1,259,400	2,233,300	2,152,200	2,193,853
	35								0	12,000	102,024
	36	59,350	53,382					63,900	176,632	222,329	232,383
Other Financing Sources:											
	37	462,200	30,000		90,900			769,000	1,352,100	1,249,500	1,551,990
	38								0	0	0
	39	462,200	30,000	0	90,900	0	0	769,000	1,352,100	1,249,500	1,551,990
	40								0	1,741,000	389,788
	41	10,500							10,500	2,000	59,935
	42	472,700	30,000	0	90,900	0	0	769,000	1,362,600	2,992,500	2,001,713
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	3,067,822	1,000,072	0	390,800	0	0	2,094,600	6,553,294	8,273,754	7,652,207
	44	1,612,767	1,336,092	38,637	228,049	202,519	0	1,822,751	5,240,815	5,584,625	5,214,640
	45	4,680,589	2,336,164	38,637	618,849	202,519	0	3,917,351	11,794,109	13,858,379	12,866,847

CITY OF

Cresco

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	974,417	498,002		293,997	0			1,766,416	1,742,244	1,804,373
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	974,417	498,002		293,997	0			1,766,416	1,742,244	1,804,373
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	18,280
Other City Taxes	6	478,885	9,669		5,603	0			494,157	491,328	453,558
Licenses & Permits	7	13,700	0					0	13,700	12,565	13,161
Use of Money and Property	8	50,300	6,019	0	300	0	0	2,300	58,919	63,783	63,253
Intergovernmental	9	44,570	403,000	0	0	0		0	447,570	584,805	769,609
Charges for Fees & Service	10	973,900	0		0	0	0	1,259,400	2,233,300	2,152,200	2,193,853
Special Assessments	11	0	0		0	0		0	0	12,000	102,024
Miscellaneous	12	59,350	53,382		0	0		63,900	176,632	222,329	232,383
Sub-Total Revenues	13	2,595,122	970,072	0	299,900	0	0	1,325,600	5,190,694	5,281,254	5,650,494
Other Financing Sources:											
Total Transfers In	14	462,200	30,000	0	90,900	0	0	769,000	1,352,100	1,249,500	1,551,990
Proceeds of Debt	15	0	0	0	0	0		0	0	1,741,000	389,788
Proceeds of Capital Asset Sales	16	10,500	0		0	0	0	0	10,500	2,000	59,935
Total Revenues and Other Sources	17	3,067,822	1,000,072	0	390,800	0	0	2,094,600	6,553,294	8,273,754	7,652,207
Expenditures & Other Financing Uses											
Public Safety	18	745,260	196,500	0			0		941,760	943,050	774,664
Public Works	19	703,900	487,375	0			0		1,191,275	1,370,875	1,152,244
Health and Social Services	20	4,500	0	0			0		4,500	4,000	1,000
Culture and Recreation	21	862,380	186,000	0			0		1,048,380	1,092,372	995,601
Community and Economic Development	22	47,300	63,500	20,000			0		130,800	367,700	171,022
General Government	23	318,350	43,700	0			0		362,050	378,005	294,583
Debt Service	24	0	0	0	390,500		0		390,500	1,577,600	343,688
Capital Projects	25	0	0	0		167,000	0		167,000	324,336	949,127
Total Government Activities Expenditures	26	2,681,690	977,075	20,000	390,500	167,000	0		4,236,265	6,057,938	4,681,929
Business Type Proprietary: Enterprise & ISF	27							1,263,750	1,263,750	1,310,126	1,048,303
Total Gov & Bus Type Expenditures	28	2,681,690	977,075	20,000	390,500	167,000	0	1,263,750	5,500,015	7,368,064	5,730,232
Total Transfers Out	29	518,600	32,500	0	0	0	0	801,000	1,352,100	1,249,500	1,551,990
Total ALL Expenditures/Fund Transfers Out	30	3,200,290	1,009,575	20,000	390,500	167,000	0	2,064,750	6,852,115	8,617,564	7,282,222
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-132,468	-9,503	-20,000	300	-167,000	0	29,850	-298,821	-343,810	369,985
Beginning Fund Balance July 1	33	1,612,767	1,336,092	38,637	228,049	202,519	0	1,822,751	5,240,815	5,584,625	5,214,640
Ending Fund Balance June 30	34	1,480,299	1,326,589	18,637	228,349	35,519	0	1,852,601	4,941,994	5,240,815	5,584,625

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cresco

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	SRF GENERAL OBLIGATION SERIES 2001	253,000	MAY 2005	13,000	4,000	100	17,100		17,100
-2	SEWER REVENUE BOND	600,000	MAY 2005	32,000	9,500	200	41,700	41,700	0
-3	GO CAP LOAN NOTE SERIES 2010	1,050,000	NOV 2010	125,200	19,500	600	145,300	39,000	106,300
-4	SRF SEWER REVENUE BOND-SLUDGE STORAGE	463,000	DEC 2012	18,000	13,000	1,300	32,300	32,300	0
-5	GO CAP LOAN NOTE SERIES 2013	1,700,000	JAN 2013	205,700	21,400	1,000	228,100	51,900	176,200
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	393,900	67,400	3,200	464,500	164,900	299,600

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Cresco

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			393,900	67,400	3,200	464,500	164,900	299,600

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Cresco** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/4/2013 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.00658
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (563)547-3101
phone number

 Michelle Girolamo
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,766,416	1,742,244	1,804,373
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,766,416	1,742,244	1,804,373
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	18,280
Other City Taxes	6	494,157	491,328	453,558
Licenses & Permits	7	13,700	12,565	13,161
Use of Money and Property	8	58,919	63,783	63,253
Intergovernmental	9	447,570	584,805	769,609
Charges for Fees & Service	10	2,233,300	2,152,200	2,193,853
Special Assessments	11	0	12,000	102,024
Miscellaneous	12	176,632	222,329	232,383
Other Financing Sources	13	1,362,600	2,992,500	2,001,713
Total Revenues and Other Sources	14	6,553,294	8,273,754	7,652,207
Expenditures & Other Financing Uses				
Public Safety	15	941,760	943,050	774,664
Public Works	16	1,191,275	1,370,875	1,152,244
Health and Social Services	17	4,500	4,000	1,000
Culture and Recreation	18	1,048,380	1,092,372	995,601
Community and Economic Development	19	130,800	367,700	171,022
General Government	20	362,050	378,005	294,583
Debt Service	21	390,500	1,577,600	343,688
Capital Projects	22	167,000	324,336	949,127
Total Government Activities Expenditures	23	4,236,265	6,057,938	4,681,929
Business Type / Enterprises	24	1,263,750	1,310,126	1,048,303
Total ALL Expenditures	25	5,500,015	7,368,064	5,730,232
Transfers Out	26	1,352,100	1,249,500	1,551,990
Total ALL Expenditures/Transfers Out	27	6,852,115	8,617,564	7,282,222
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-298,821	-343,810	369,985
Beginning Fund Balance July 1	29	5,240,815	5,584,625	5,214,640
Ending Fund Balance June 30	30	4,941,994	5,240,815	5,584,625