

# 88-848

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Creston County Name: UNION Date Budget Adopted: 03/10/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-782-2000  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	153,424,970	2b	147,318,754
		<b>DEBT SERVICE</b>	3a	182,292,919	3b	176,186,703
		Ag Land	4a	301,139		

Code		Dollar	(A)		(B)	(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	1,242,742	1,193,282	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	20,712	19,888	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	265,000	254,453	52	1.72723	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>1,528,454</b>	<b>1,467,623</b>			
384.1	3.00375	Ag Land	26	905	905	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>1,529,359</b>	<b>1,468,528</b>		<b>Do Not Add</b>	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	41,425	39,776	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	117,278	112,610		0.76440	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	116,862	112,211		0.76169	
	Amt Nec	Other Employee Benefits	31	305,203	293,056		1.98927	
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>539,343</b>	<b>517,877</b>	65	<b>3.51535</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>580,768</b>	<b>557,653</b>			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>			39	<b>580,768</b>	<b>557,653</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,000	40	19,329	0.10971
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>2,130,127</b>	<b>2,045,510</b>	72	<b>13.85729</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Creston**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,350,287	1,770,465	191,700	1,840,485	44,897	214,398	5,412,232	3,929,010	9,341,242
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,950,654	3,072,042		927,691	17,295	7,961	7,975,643	6,599,075	14,574,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,941,634	3,029,845		3,222,556	39,328		10,233,363	4,010,421	14,243,784
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,359,307	1,812,662	191,700	-454,380	22,864	222,359	3,154,512	6,517,664	9,672,176
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	1,359,307	1,812,662	191,700	-454,380	22,864	222,359	3,154,512	6,517,664	9,672,176
Re-Est Revenues	6	3,750,200	2,481,382	1,209,900	917,047	3,000	2,000	8,363,529	16,569,678	24,933,207
Re-Est Expenditures	7	4,344,731	3,173,121	1,248,664	462,667	18,608	0	9,247,791	18,981,537	28,229,328
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	764,776	1,120,923	152,936	0	7,256	224,359	2,270,250	4,105,805	6,376,055
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	764,776	1,120,923	152,936	0	7,256	224,359	2,270,250	4,105,805	6,376,055
Revenues	11	3,310,746	2,269,608	767,115	1,059,920	40,000	2,000	7,449,389	15,690,085	23,139,474
Expenditures	12	3,310,746	2,245,846	579,940	1,039,920	40,000	0	7,216,452	15,923,022	23,139,474
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	764,776	1,144,685	340,111	20,000	7,256	226,359	2,503,187	3,872,868	6,376,055

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Creston**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,753,047
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>5,753,047</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	768,616	83,021						851,637	954,259	944,367
Jail	2	50,637							50,637	62,650	56,864
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	302,443	34,257						336,700	960,559	321,944
Ambulance	6								0	0	0
Building Inspections	7	40,087							40,087	40,585	37,215
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,500							10,500	10,400	7,799
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,172,283	117,278	0			0		1,289,561	2,028,453	1,368,189
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		704,002						704,002	776,007	767,856
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	107,000							107,000	100,500	93,905
Traffic Control and Safety	15	21,500							21,500	20,500	19,621
Snow Removal	16	0	30,000						30,000	30,385	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	369,350							369,350	388,133	230,691
Garbage	20	495,809							495,809	471,088	438,458
Other Public Works	21		2,230						2,230	2,230	0
TOTAL (lines 12 - 21)	22	993,659	736,232	0			0		1,729,891	1,788,843	1,550,531
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	134,784							134,784	170,879	156,011
Museum, Band and Theater	32								0	0	0
Parks	33	124,397							124,397	187,259	261,932
Recreation	34	26,750							26,750	38,900	423,191
Cemetery	35	117,585							117,585	122,828	85,516
Community Center, Zoo, & Marina	36	0	20,712						20,712	20,477	128,759
Other Culture and Recreation	37	71,750							71,750	82,450	0
TOTAL (lines 31 - 37)	38	475,266	20,712	0			0		495,978	622,793	1,055,409

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	25,300							25,300	34,150	29,577
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	25,300	0	0			0		25,300	34,150	29,577
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	37,950							37,950	38,850	25,053
Clerk, Treasurer, & Finance Adm.	47	283,088	116,862						399,950	543,485	852,210
Elections	48	6,000							6,000	0	3,511
Legal Services & City Attorney	49	17,000							17,000	44,139	19,209
City Hall & General Buildings	50	32,700							32,700	36,600	36,910
Tort Liability	51	267,500							267,500	288,000	239,774
Other General Government	52		831,195						831,195	788,420	641,473
TOTAL (lines 46 - 52)	53	644,238	948,057	0			0		1,592,295	1,739,494	1,818,140
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		0	0	1,039,920				1,039,920	1,061,046	2,932,048
TIF Capital Projects	55					40,000			40,000	18,608	39,328
TOTAL CAPITAL PROJECTS	56	0	0	0		40,000	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		40,000	0		40,000	18,608	39,328
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,310,746	1,822,279	0	1,039,920	40,000	0		6,212,945	7,293,387	8,793,222
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							14,436,075	14,436,075	14,311,560	2,080,091
Sewer Utility	60							808,898	808,898	3,626,237	883,747
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	95,698
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							15,244,973	15,244,973	17,937,797	3,059,536
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,310,746	1,822,279	0	1,039,920	40,000	0	15,244,973	21,457,918	25,231,184	11,852,758
Regular Transfers Out	75		423,567					678,049	1,101,616	2,347,859	2,391,026
Internal TIF Loan / Repayment Transfers Out	76			579,940					579,940	650,285	0
Total ALL Transfers Out	77	0	423,567	579,940	0	0	0	678,049	1,681,556	2,998,144	2,391,026
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,310,746	2,245,846	579,940	1,039,920	40,000	0	15,923,022	23,139,474	28,229,328	14,243,784
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	764,776	1,144,685	340,111	20,000	7,256	226,359	3,872,868	6,376,055	6,376,055	9,672,176

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,468,528	557,653		19,329	0			2,045,510	1,699,084	1,611,567
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,468,528	557,653		19,329	0			2,045,510	1,699,084	1,611,567
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			767,115					767,115	559,615	377,466
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	60,831	23,115		671	0			84,617	71,576	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	100,000	0						100,000	98,000	114,668
Other Local Option Taxes *	12		770,000						770,000	779,350	814,771
Subtotal - Other City Taxes (lines 6 thru 12)	13	160,831	793,115		671	0			954,617	948,926	929,439
Licenses & Permits	14	36,850							36,850	37,225	35,096
Use of Money & Property	15	79,347							79,347	100,000	470,012
Intergovernmental:											
Federal Grants & Reimbursements	16	175,750							175,750	650,532	661,837
Road Use Taxes	17		630,000						630,000	652,764	650,855
Other State Grants & Reimbursements	18	17,500				40,000			57,500	0	47,547
Local Grants & Reimbursements	19	131,574							131,574	187,543	267,572
Subtotal - Intergovernmental (lines 16 thru 19)	20	324,824	630,000	0	0	40,000		0	994,824	1,490,839	1,627,811
Charges for Fees & Service:											
Water Utility	21							14,436,075	14,436,075	14,311,560	1,893,804
Sewer Utility	22							1,254,010	1,254,010	1,284,435	1,089,504
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	105,000							105,000	117,000	123,230
Landfill/Garbage	27	596,220							596,220	505,000	512,087
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	96,650							96,650	63,000	108,253
Subtotal - Charges for Service (lines 21 thru 33)	34	797,870	0		0	0	0	15,690,085	16,487,955	16,280,995	3,726,878
Special Assessments	35								0	0	0
Miscellaneous	36	89,700					2,000		91,700	128,879	618,843
Other Financing Sources:											
Regular Operating Transfers In	37	352,796	288,840		459,980				1,101,616	2,347,859	2,391,026
Internal TIF Loan Transfers In	38			0	579,940				579,940	650,285	0
Subtotal ALL Operating Transfers In	39	352,796	288,840	0	1,039,920	0	0	0	1,681,556	2,998,144	2,391,026
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	689,500	2,786,580
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	352,796	288,840	0	1,039,920	0	0	0	1,681,556	3,687,644	5,177,606
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,310,746	2,269,608	767,115	1,059,920	40,000	2,000	15,690,085	23,139,474	24,933,207	14,574,718
Beginning Fund Balance July 1	44	764,776	1,120,923	152,936	0	7,256	224,359	4,105,805	6,376,055	9,672,176	9,341,242
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,075,522	3,390,531	920,051	1,059,920	47,256	226,359	19,795,890	29,515,529	34,605,383	23,915,960

**CITY OF Creston**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	1,468,528	557,653		19,329	0			2,045,510	1,699,084	1,611,567
	2	0	0		0	0			0	0	0
	3	1,468,528	557,653		19,329	0			2,045,510	1,699,084	1,611,567
	4	0	0		0	0			0	0	0
	5			767,115					767,115	559,615	377,466
	6	160,831	793,115		671	0			954,617	948,926	929,439
	7	36,850	0					0	36,850	37,225	35,096
	8	79,347	0	0	0	0	0	0	79,347	100,000	470,012
	9	324,824	630,000	0	0	40,000		0	994,824	1,490,839	1,627,811
	10	797,870	0		0	0	0	15,690,085	16,487,955	16,280,995	3,726,878
	11	0	0		0	0		0	0	0	0
	12	89,700	0		0	0	2,000	0	91,700	128,879	618,843
	13	2,957,950	1,980,768	767,115	20,000	40,000	2,000	15,690,085	21,457,918	21,245,563	9,397,112
<b>Other Financing Sources:</b>											
	14	352,796	288,840	0	1,039,920	0	0	0	1,681,556	2,998,144	2,391,026
	15	0	0	0	0	0		0	0	689,500	2,786,580
	16	0	0	0	0	0	0	0	0	0	0
	17	3,310,746	2,269,608	767,115	1,059,920	40,000	2,000	15,690,085	23,139,474	24,933,207	14,574,718
<b>Expenditures &amp; Other Financing Uses</b>											
	18	1,172,283	117,278	0			0		1,289,561	2,028,453	1,368,189
	19	993,659	736,232	0			0		1,729,891	1,788,843	1,550,531
	20	0	0	0			0		0	0	0
	21	475,266	20,712	0			0		495,978	622,793	1,055,409
	22	25,300	0	0			0		25,300	34,150	29,577
	23	644,238	948,057	0			0		1,592,295	1,739,494	1,818,140
	24	0	0	0	1,039,920		0		1,039,920	1,061,046	2,932,048
	25	0	0	0		40,000	0		40,000	18,608	39,328
	26	3,310,746	1,822,279	0	1,039,920	40,000	0		6,212,945	7,293,387	8,793,222
	27							15,244,973	15,244,973	17,937,797	3,059,536
	28	3,310,746	1,822,279	0	1,039,920	40,000	0	15,244,973	21,457,918	25,231,184	11,852,758
	29	0	423,567	579,940	0	0	0	678,049	1,681,556	2,998,144	2,391,026
	30	3,310,746	2,245,846	579,940	1,039,920	40,000	0	15,923,022	23,139,474	28,229,328	14,243,784
	31										
	32	0	23,762	187,175	20,000	0	2,000	-232,937	0	-3,296,121	330,934
	33					0		0	0	0	
	34	764,776	1,120,923	152,936	0	7,256	224,359	4,105,805	6,376,055	9,672,176	9,341,242
	35	764,776	1,144,685	340,111	20,000	7,256	226,359	3,872,868	6,376,055	6,376,055	9,672,176

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Creston

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Highway 25/34 Project	314,410		101,128			101,128	101,128	0
(2)	GO CLN 2007 - Land purchase - James TIF	295,000	September - 07	100,000	7,125		107,125	107,125	0
(3)	Park Maintenance Building	93,000	September - 05	18,600	679		19,279	19,279	0
(4)	Crest05 - James TIF	1,720,000	August - 05	135,000	60,453		195,453	195,453	0
(5)	SRF #1	810,000	October - 95	48,000	9,660	161	57,821	57,821	0
(6)	SRF #2	2,383,000	June - 97	129,000	36,330	606	165,936	165,936	0
(7)	SRF #3	829,000	March - 98	43,000	13,770	230	57,000	57,000	0
(8)	CAP LN NOTE - Highway 34	2,530,000	March - 08	200,000	77,363		277,363	257,363	20,000
(9)	Sewer Jet Truck	329,500	November - 08	47,072	12,743		59,815	59,815	0
(10)				0	0		0		0
(11)				0	0		0	0	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			821,800	218,123	997	1,040,920	1,020,920	20,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Creston

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				821,800	218,123	997	1,040,920	1,020,920	20,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Creston**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Creston City Hall                    

on           03/10/09           at           6:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.85729          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-782-2000  
phone number

Lisa Williamson  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,045,510	1,699,084	1,611,567
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,045,510</b>	<b>1,699,084</b>	<b>1,611,567</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	767,115	559,615	377,466
Other City Taxes	6	954,617	948,926	929,439
Licenses & Permits	7	36,850	37,225	35,096
Use of Money and Property	8	79,347	100,000	470,012
Intergovernmental	9	994,824	1,490,839	1,627,811
Charges for Fees & Service	10	16,487,955	16,280,995	3,726,878
Special Assessments	11	0	0	0
Miscellaneous	12	91,700	128,879	618,843
Other Financing Sources	13	1,681,556	3,687,644	5,177,606
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>23,139,474</b>	<b>24,933,207</b>	<b>14,574,718</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,289,561	2,028,453	1,368,189
Public Works	16	1,729,891	1,788,843	1,550,531
Health and Social Services	17	0	0	0
Culture and Recreation	18	495,978	622,793	1,055,409
Community and Economic Development	19	25,300	34,150	29,577
General Government	20	1,592,295	1,739,494	1,818,140
Debt Service	21	1,039,920	1,061,046	2,932,048
Capital Projects	22	40,000	18,608	39,328
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,212,945</b>	<b>7,293,387</b>	<b>8,793,222</b>
Business Type / Enterprises	24	15,244,973	17,937,797	3,059,536
<b>Total ALL Expenditures</b>	<b>25</b>	<b>21,457,918</b>	<b>25,231,184</b>	<b>11,852,758</b>
Transfers Out	26	1,681,556	2,998,144	2,391,026
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>23,139,474</b>	<b>28,229,328</b>	<b>14,243,784</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>-3,296,121</b>	<b>330,934</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	6,376,055	9,672,176	9,341,242
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,376,055</b>	<b>6,376,055</b>	<b>9,672,176</b>