

88-848

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Creston County Name: UNION Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-782-2000
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census	
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric
	DEBT SERVICE	3a	155,133,088	3b	149,734,863
	Ag Land	4a	187,488,367	4b	182,090,142
			298,813		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	1,256,578	1,212,852	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	20,000	19,304	47	0.12892
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	250,000	241,301	52	1.61152
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	1,526,578	1,473,457		
384.1	3.00375	Ag Land	26	898	898	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	1,527,476	1,474,355		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	41,886	40,428	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	141,713	136,782		0.91349
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	126,329	121,933		0.81433
	Amt Nec	Other Employee Benefits	31	312,483	301,609		2.01429
Total Employee Benefit Levies (29,30,31)			32	580,525	560,324	65	3.74211
Sub Total Special Revenue Levies (28+32)			33	622,411	600,752		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	622,411	600,752		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	2,149,887	2,075,107	72	13.85255

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Creston

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,359,307	1,812,661	191,700	-454,380	22,864	222,359	3,154,511	6,517,659	9,672,170
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,019,572	2,630,034	570,170	1,063,282	99,402	8,470	8,390,930	5,955,133	14,346,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,291,952	2,507,687	555,544	591,132	12,676	692	7,959,683	7,861,244	15,820,927
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,086,927	1,935,008	206,326	17,770	109,590	230,137	3,585,758	4,611,548	8,197,306
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,086,927	1,935,008	206,326	17,770	109,590	230,137	3,585,758	4,611,548	8,197,306
Re-Est Revenues	6	3,768,994	2,605,191	767,115	1,108,397	45,269	2,000	8,296,966	16,937,085	25,234,051
Re-Est Expenditures	7	3,786,590	2,723,918	597,440	1,088,397	122,302	0	8,318,647	16,977,992	25,296,639
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,069,331	1,816,281	376,001	37,770	32,557	232,137	3,564,077	4,570,641	8,134,718
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,069,331	1,816,281	376,001	37,770	32,557	232,137	3,564,077	4,570,641	8,134,718
Revenues	11	3,713,089	2,658,742	838,919	983,648	0	2,000	8,196,398	15,196,908	23,393,306
Expenditures	12	3,713,089	2,998,494	648,082	983,648	5,497	0	8,348,810	15,420,786	23,769,596
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,069,331	1,476,529	566,838	37,770	27,060	234,137	3,411,665	4,346,763	7,758,428

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	817,033	100,493						917,526	851,637	859,780
Jail	2	59,862							59,862	52,572	70,891
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	310,911	41,220						352,131	336,786	956,367
Ambulance	6								0	0	0
Building Inspections	7	42,387							42,387	40,087	38,329
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,200							11,200	7,800	10,311
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,241,393	141,713	0			0		1,383,106	1,288,882	1,935,678
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		969,548						969,548	819,843	738,745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	112,500							112,500	107,000	98,642
Traffic Control and Safety	15	22,500							22,500	23,000	18,760
Snow Removal	16		34,500						34,500	50,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	535,575							535,575	369,350	380,542
Garbage	20	491,385							491,385	525,000	474,270
Other Public Works	21		2,330						2,330	2,230	0
TOTAL (lines 12 - 21)	22	1,161,960	1,006,378	0			0		2,168,338	1,896,423	1,710,959
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	142,813							142,813	139,784	178,186
Museum, Band and Theater	32								0	0	0
Parks	33	163,216							163,216	147,519	284,579
Recreation	34	26,900							26,900	26,750	119,176
Cemetery	35	151,981							151,981	127,585	108,802
Community Center, Zoo, & Marina	36		20,000						20,000	35,612	18,996
Other Culture and Recreation	37	71,200							71,200	71,750	0
TOTAL (lines 31 - 37)	38	556,110	20,000	0			0		576,110	549,000	709,739

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	25,300							25,300	35,300	45,807
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			21,395					21,395	0	0
TOTAL (lines 39 - 44)	45	25,300	0	21,395			0		46,695	35,300	45,807
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	37,950							37,950	37,950	38,483
Clerk, Treasurer, & Finance Adm.	47	370,058	126,329						496,387	846,538	471,149
Elections	48								0	3,540	0
Legal Services & City Attorney	49	21,000							21,000	27,000	44,214
City Hall & General Buildings	50	42,318							42,318	25,000	31,624
Tort Liability	51	257,000							257,000	232,000	250,052
Other General Government	52		871,575						871,575	831,195	773,916
TOTAL (lines 46 - 52)	53	728,326	997,904	0			0		1,726,230	2,003,223	1,609,438
DEBT SERVICE											
Gov Capital Projects	54				983,648				983,648	1,088,397	1,060,991
TIF Capital Projects	55					5,497			5,497	122,302	12,676
TOTAL CAPITAL PROJECTS	56	0	0	0		5,497	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		5,497	0		5,497	122,302	12,676
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,713,089	2,165,995	21,395	983,648	5,497	0		6,889,624	6,983,527	7,085,288
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							13,674,793	13,674,793	14,436,075	2,845,011
Sewer Utility	60							1,017,000	1,017,000	1,808,898	3,492,561
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	95,698
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							14,691,793	14,691,793	16,244,973	6,433,270
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,713,089	2,165,995	21,395	983,648	5,497	0	14,691,793	21,581,417	23,228,500	13,518,558
Regular Transfers Out	75		832,499					728,993	1,561,492	1,470,699	2,302,369
Internal TIF Loan / Repayment Transfers Out	76			626,687					626,687	597,440	0
Total ALL Transfers Out	77	0	832,499	626,687	0	0	0	728,993	2,188,179	2,068,139	2,302,369
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,713,089	2,998,494	648,082	983,648	5,497	0	15,420,786	23,769,596	25,296,639	15,820,927
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,069,331	1,476,529	566,838	37,770	27,060	234,137	4,346,763	7,758,428	8,134,718	8,197,306

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,474,355	600,752		0	0			2,075,107	2,045,510	1,837,373
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,474,355	600,752		0	0			2,075,107	2,045,510	1,837,373
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			838,919					838,919	767,115	570,170
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	53,121	21,659		0	0			74,780	84,617	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	100,000							100,000	105,000	114,989
Other Local Option Taxes *	12		770,000						770,000	820,000	823,589
Subtotal - Other City Taxes (lines 6 thru 12)	13	153,121	791,659		0	0			944,780	1,009,617	938,578
Licenses & Permits	14	34,800							34,800	32,850	53,262
Use of Money & Property	15	93,149							93,149	93,347	316,100
Intergovernmental:											
Federal Grants & Reimbursements	16	180,500							180,500	582,405	1,392,627
Road Use Taxes	17		630,000						630,000	630,000	630,321
Other State Grants & Reimbursements	18	173,750	40,432					305,000	519,182	48,989	262,610
Local Grants & Reimbursements	19	132,032							132,032	129,824	396,287
Subtotal - Intergovernmental (lines 16 thru 19)	20	486,282	670,432	0	0	0		305,000	1,461,714	1,391,218	2,681,845
Charges for Fees & Service:											
Water Utility	21							13,674,793	13,674,793	14,436,075	1,945,059
Sewer Utility	22							1,217,115	1,217,115	2,501,010	1,316,977
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	76,700							76,700	95,000	123,706
Landfill/Garbage	27	602,700							602,700	599,020	519,425
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	91,400							91,400	91,650	122,201
Subtotal - Charges for Service (lines 21 thru 33)	34	770,800	0		0	0		14,891,908	15,662,708	17,722,755	4,027,368
Special Assessments	35								0	0	0
Miscellaneous	36	91,950					2,000		93,950	103,500	1,289,498
Other Financing Sources:											
Regular Operating Transfers In	37	562,413	595,899		403,180				1,561,492	1,470,699	2,302,369
Internal TIF Loan Transfers In	38	46,219			580,468				626,687	597,440	0
Subtotal ALL Operating Transfers In	39	608,632	595,899	0	983,648	0	0	0	2,188,179	2,068,139	2,302,369
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	329,500
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	608,632	595,899	0	983,648	0	0	0	2,188,179	2,068,139	2,631,869
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,713,089	2,658,742	838,919	983,648	0	2,000	15,196,908	23,393,306	25,234,051	14,346,063
Beginning Fund Balance July 1	44	1,069,331	1,816,281	376,001	37,770	32,557	232,137	4,570,641	8,134,718	8,197,306	9,672,170
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,782,420	4,475,023	1,214,920	1,021,418	32,557	234,137	19,767,549	31,528,024	33,431,357	24,018,233

CITY OF

Creston

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,474,355	600,752		0	0			2,075,107	2,045,510	1,837,373
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,474,355	600,752		0	0			2,075,107	2,045,510	1,837,373
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			838,919					838,919	767,115	570,170
Other City Taxes	6	153,121	791,659		0	0			944,780	1,009,617	938,578
Licenses & Permits	7	34,800	0					0	34,800	32,850	53,262
Use of Money and Property	8	93,149	0	0	0	0	0	0	93,149	93,347	316,100
Intergovernmental	9	486,282	670,432	0	0	0		305,000	1,461,714	1,391,218	2,681,845
Charges for Fees & Service	10	770,800	0		0	0	0	14,891,908	15,662,708	17,722,755	4,027,368
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	91,950	0				2,000	0	93,950	103,500	1,289,498
Sub-Total Revenues	13	3,104,457	2,062,843	838,919	0	0	2,000	15,196,908	21,205,127	23,165,912	11,714,194
Other Financing Sources:											
Total Transfers In	14	608,632	595,899	0	983,648	0	0	0	2,188,179	2,068,139	2,302,369
Proceeds of Debt	15	0	0	0	0	0		0	0	0	329,500
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,713,089	2,658,742	838,919	983,648	0	2,000	15,196,908	23,393,306	25,234,051	14,346,063
Expenditures & Other Financing Uses											
Public Safety	18	1,241,393	141,713	0			0		1,383,106	1,288,882	1,935,678
Public Works	19	1,161,960	1,006,378	0			0		2,168,338	1,896,423	1,710,959
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	556,110	20,000	0			0		576,110	549,000	709,739
Community and Economic Development	22	25,300	0	21,395			0		46,695	35,300	45,807
General Government	23	728,326	997,904	0			0		1,726,230	2,003,223	1,609,438
Debt Service	24	0	0	0	983,648		0		983,648	1,088,397	1,060,991
Capital Projects	25	0	0	0		5,497	0		5,497	122,302	12,676
Total Government Activities Expenditures	26	3,713,089	2,165,995	21,395	983,648	5,497	0		6,889,624	6,983,527	7,085,288
Business Type Proprietary: Enterprise & ISF	27							14,691,793	14,691,793	16,244,973	6,433,270
Total Gov & Bus Type Expenditures	28	3,713,089	2,165,995	21,395	983,648	5,497	0	14,691,793	21,581,417	23,228,500	13,518,558
Total Transfers Out	29	0	832,499	626,687	0	0	0	728,993	2,188,179	2,068,139	2,302,369
Total ALL Expenditures/Fund Transfers Out	30	3,713,089	2,998,494	648,082	983,648	5,497	0	15,420,786	23,769,596	25,296,639	15,820,927
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-339,752	190,837	0	-5,497	2,000	-223,878	-376,290	-62,588	-1,474,864
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,069,331	1,816,281	376,001	37,770	32,557	232,137	4,570,641	8,134,718	8,197,306	9,672,170
Ending Fund Balance June 30	35	1,069,331	1,476,529	566,838	37,770	27,060	234,137	4,346,763	7,758,428	8,134,718	8,197,306

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Creston

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO CLN 2007 LAND PURCHASE-JAMES TIF	295,000	SEPTEMBER-07	100,000	2,375		102,375	102,375	0
(2)	CREST05-JAMES TIF	1,720,000	AUGUST-05	140,000	55,930		195,930	195,930	0
(3)	SRF#1	810,000	OCTOBER-95	50,000	8,220	137	58,357	58,357	0
(4)	SRF#2	2,383,000	JUNE-97	135,000	32,460	541	168,001	168,001	0
(5)	SRF#3	829,000	MARCH-88	45,000	12,480	208	57,688	57,688	0
(6)	SRF#4	945,000	SEPTEMBER-09	35,000	27,330	2,278	64,608	64,608	0
(7)	CAP LN NOTE-HWY34	2,530,000	MARCH-08	210,000	72,163		282,163	282,163	0
(8)	SEWER JET TRUCK	329,500	NOVEMBER-08	47,071	10,619		57,690	57,690	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			762,071	221,577	3,164	986,812	986,812	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Creston

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				762,071	221,577	3,164	986,812	986,812	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Creston** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Creston City Hall

on 03/09/10 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.85255

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-782-2000
phone number

 Mike Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,075,107	2,045,510	1,837,373
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,075,107	2,045,510	1,837,373
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	838,919	767,115	570,170
Other City Taxes	6	944,780	1,009,617	938,578
Licenses & Permits	7	34,800	32,850	53,262
Use of Money and Property	8	93,149	93,347	316,100
Intergovernmental	9	1,461,714	1,391,218	2,681,845
Charges for Fees & Service	10	15,662,708	17,722,755	4,027,368
Special Assessments	11	0	0	0
Miscellaneous	12	93,950	103,500	1,289,498
Other Financing Sources	13	2,188,179	2,068,139	2,631,869
Total Revenues and Other Sources	14	23,393,306	25,234,051	14,346,063
Expenditures & Other Financing Uses				
Public Safety	15	1,383,106	1,288,882	1,935,678
Public Works	16	2,168,338	1,896,423	1,710,959
Health and Social Services	17	0	0	0
Culture and Recreation	18	576,110	549,000	709,739
Community and Economic Development	19	46,695	35,300	45,807
General Government	20	1,726,230	2,003,223	1,609,438
Debt Service	21	983,648	1,088,397	1,060,991
Capital Projects	22	5,497	122,302	12,676
Total Government Activities Expenditures	23	6,889,624	6,983,527	7,085,288
Business Type / Enterprises	24	14,691,793	16,244,973	6,433,270
Total ALL Expenditures	25	21,581,417	23,228,500	13,518,558
Transfers Out	26	2,188,179	2,068,139	2,302,369
Total ALL Expenditures/Transfers Out	27	23,769,596	25,296,639	15,820,927
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-376,290	-62,588	-1,474,864
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	8,134,718	8,197,306	9,672,170
Ending Fund Balance June 30	31	7,758,428	8,134,718	8,197,306