

88-848

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Creston County Name: UNION Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-782-2000 Telephone Number		_____ Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	175,943,913	170,470,419
Debt Service Value	3a	203,164,965	197,691,471
Ag Land	4a	345,870	
		Last Official Census	
		7,834	

				TAXES LEVIED		
Code	Dollar	Purpose	(A)	(B)	(C)	
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5 1,425,146	1,380,810	43 8.10000	
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 19,000	18,409	46 0.10799	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 250,000	242,223	52 1.42091	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000	
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000	
12(2)	0.81000	Memorial Building	16	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted	County Bridge	19	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000	Support Public Library	23	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25 1,694,146	1,641,442		
384.1	3.00375	Ag Land	26 1,039	1,039	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27 1,695,185	1,642,481		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 47,505	46,027	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29 190,402	184,479		1.08217
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 154,841	150,024		0.88006
Rules	Amt Nec	Other Employee Benefits	31 192,345	186,361		1.09322
Total Employee Benefit Levies (29,30,31)			32 537,588	520,864	65 3.05545	
Sub Total Special Revenue Levies (28+32)			33 585,093	566,891		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	66 0.00000	
	SSMID 2 (A)	(B)		35 0	67 0.00000	
	SSMID 3 (A)	(B)		36 0	68 0.00000	
	SSMID 4 (A)	(B)		37 0	69 0.00000	
	SSMID 5 (A)	(B)		555 0	565 0.00000	
	SSMID 6 (A)	(B)		556 0	566 0.00000	
	SSMID 7 (A)	(B)		1177 0	### 0.00000	
Total SSMID			38 0	0		Do Not Add
Total Special Revenue Levies			39 585,093	566,891		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000	
Total Property Taxes (27+39+40+41)			42 2,280,278	2,209,372	72 12.95435	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Creston**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,399,012	3,329,964	744,940	38,242		240,780	5,752,938	3,127,306	8,880,244
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,089,484	3,673,134	845,542	3,423,855	500,000	3,360	14,535,375	7,905,274	22,440,649
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,727,434	3,466,952	708,042	1,649,546			11,551,974	7,505,933	19,057,907
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,761,062	3,536,146	882,440	1,812,551	500,000	244,140	8,736,339	3,526,647	12,262,986
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	1,761,062	3,536,146	882,440	1,812,551	500,000	244,140	8,736,339	3,526,647	12,262,986
Re-Est Revenues	6	4,795,797	3,549,839	643,115	1,084,293	4,936	1,600	10,079,580	5,369,513	15,449,093
Re-Est Expenditures	7	5,245,077	3,935,463	690,455	1,359,060	504,936	0	11,734,991	5,523,046	17,258,037
Ending Fund Balance	8	1,311,782	3,150,522	835,100	1,537,784	0	245,740	7,080,928	3,373,114	10,454,042
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	1,311,782	3,150,522	835,100	1,537,784	0	245,740	7,080,928	3,373,114	10,454,042
Revenues	10	3,793,001	3,026,578	712,689	1,123,586	1,500,000	0	10,155,854	4,668,264	14,824,118
Expenditures	11	4,422,092	3,412,245	673,990	1,382,438	1,500,000	0	11,390,765	4,939,572	16,330,337
Ending Fund Balance	12	682,691	2,764,855	873,799	1,278,932	0	245,740	5,846,017	3,101,806	8,947,823

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Creston

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	897,528	134,833						1,032,361	973,943	932,784
Jail	2	89,801							89,801	73,300	72,519
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	366,301	55,569						421,870	407,990	392,245
Ambulance	6								0	0	0
Building Inspections	7	44,024							44,024	42,680	45,654
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	46,250							46,250	21,150	7,036
Other Public Safety	10		1,000						1,000	1,000	0
TOTAL (lines 1 - 10)	11	1,443,904	191,402	0			0		1,635,306	1,520,063	1,450,238
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		960,214						960,214	1,023,493	1,066,082
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	105,700							105,700	105,700	103,281
Traffic Control and Safety	15	30,000							30,000	30,000	19,416
Snow Removal	16		41,000						41,000	40,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	580,775							580,775	900,435	574,529
Garbage (if not Enterprise)	20	493,020							493,020	498,020	488,083
Other Public Works	21		6,500						6,500	11,000	0
TOTAL (lines 12 - 21)	22	1,209,495	1,007,714	0			0		2,217,209	2,608,648	2,251,391
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	181,901	33,600						215,501	205,118	266,323
Museum, Band and Theater	32								0	0	0
Parks	33	215,654	108,000						323,654	322,049	260,902
Recreation	34	33,300							33,300	32,325	70,092
Cemetery	35	175,968							175,968	168,285	142,133
Community Center, Zoo, & Marina	36		19,000						19,000	694,000	289,749
Other Culture and Recreation	37	104,200							104,200	84,250	0
TOTAL (lines 31 - 37)	38	711,023	160,600	0			0		871,623	1,506,027	1,029,199

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		41,095							41,095	0	0
Economic Development	40									0	40,700	37,103
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	29,569	0
TOTAL (lines 39 - 44)	45		41,095	0	0			0		41,095	70,269	37,103
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		43,800							43,800	38,450	37,436
Clerk, Treasurer, & Finance Adm.	47		623,575	154,841						778,416	1,380,118	2,007,831
Elections	48		4,000							4,000	0	3,553
Legal Services & City Attorney	49		20,200							20,200	20,200	14,099
City Hall & General Buildings	50		48,000							48,000	40,200	29,456
Tort Liability	51		277,000							277,000	299,526	280,809
Other General Government	52			1,056,800						1,056,800	1,001,800	1,230,254
TOTAL (lines 46 - 52)	53		1,016,575	1,211,641	0			0		2,228,216	2,780,294	3,603,438
DEBT SERVICE	54					1,382,438				1,382,438	1,359,060	2,257,599
Gov Capital Projects	55						1,500,000			1,500,000	504,936	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,500,000	0		1,500,000	504,936	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		4,422,092	2,571,357	0	1,382,438	1,500,000	0		9,875,887	10,349,297	10,628,968
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,911,600	2,911,600	4,082,600	4,925,676
Sewer Utility	60								1,322,173	1,322,173	760,347	1,378,603
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,233,773	4,233,773	4,842,947	6,304,279
TOTAL ALL EXPENDITURES (lines 58+74)	74		4,422,092	2,571,357	0	1,382,438	1,500,000	0	4,233,773	14,109,660	15,192,244	16,933,247
Regular Transfers Out	75			840,888					705,799	1,546,687	1,404,907	2,024,671
Internal TIF Loan / Repayment Transfers Out	76				673,990					673,990	660,886	99,989
Total ALL Transfers Out	77		0	840,888	673,990	0	0	0	705,799	2,220,677	2,065,793	2,124,660
Total Expenditures & Fund Transfers Out (lines 75+78)	78		4,422,092	3,412,245	673,990	1,382,438	1,500,000	0	4,939,572	16,330,337	17,258,037	19,057,907
Ending Fund Balance June 30	79		682,691	2,764,855	873,799	1,278,932	0	245,740	3,101,806	8,947,823	10,454,042	12,262,986

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,642,481	566,891		0	0			2,209,372	2,280,388	2,364,189
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,642,481	566,891		0	0			2,209,372	2,280,388	2,364,189
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			712,689					712,689	643,115	845,542
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	52,704	18,202		0	0			70,906	77,170	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	110,000							110,000	129,000	122,145
Other Local Option Taxes	12		830,000						830,000	850,000	932,089
Subtotal - Other City Taxes (lines 6 thru 12)	13	162,704	848,202		0	0			1,010,906	1,056,170	1,054,234
Licenses & Permits	14								0	47,980	33,316
Use of Money & Property	15								0	75,940	164,622
Intergovernmental:											
Federal Grants & Reimbursements	16	253,170						348,667	601,837	1,131,628	2,836,511
Road Use Taxes	17		684,848						684,848	700,000	743,064
Other State Grants & Reimbursements	18	265,400							265,400	157,245	1,326,845
Local Grants & Reimbursements	19	146,400							146,400	135,275	426,264
Subtotal - Intergovernmental (lines 16 thru 19)	20	664,970	684,848	0	0	0		348,667	1,698,485	2,124,148	5,332,684
Charges for Fees & Service:											
Water Utility	21							2,911,600	2,911,600	4,082,600	2,475,709
Sewer Utility	22							1,234,664	1,234,664	1,208,398	1,285,885
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	130,000							130,000	133,500	130,784
Landfill/Garbage	27	602,100							602,100	602,100	614,902
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	105,100	264,025						369,125	399,576	134,736
Subtotal - Charges for Service (lines 21 thru 33)	34	837,200	264,025		0	0	0	4,146,264	5,247,489	6,426,174	4,642,016
Special Assessments	35								0	0	0
Miscellaneous	36	125,500	99,000						224,500	695,385	2,407,481
Other Financing Sources:											
Regular Operating Transfers In	37	329,448	563,612		480,294			173,333	1,546,687	1,404,907	2,024,671
Internal TIF Loan Transfers In	38	30,698			643,292				673,990	660,886	99,989
Subtotal ALL Operating Transfers In	39	360,146	563,612	0	1,123,586	0	0	173,333	2,220,677	2,065,793	2,124,660
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000			1,500,000	0	3,471,905
Proceeds of Capital Asset Sales	41								0	34,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	360,146	563,612	0	1,123,586	1,500,000	0	173,333	3,720,677	2,099,793	5,596,565
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	3,793,001	3,026,578	712,689	1,123,586	1,500,000	0	4,668,264	14,824,118	15,449,093	22,440,649
Beginning Fund Balance July 1	44	1,311,782	3,150,522	835,100	1,537,784	0	245,740	3,373,114	10,454,042	12,262,986	8,880,244
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,104,783	6,177,100	1,547,789	2,661,370	1,500,000	245,740	8,041,378	25,278,160	27,712,079	31,320,893

CITY OF **Creston**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,642,481	566,891		0	0			2,209,372	2,280,388	2,364,189
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,642,481	566,891		0	0			2,209,372	2,280,388	2,364,189
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			712,689					712,689	643,115	845,542
Other City Taxes	6	162,704	848,202		0	0			1,010,906	1,056,170	1,054,234
Licenses & Permits	7	0	0					0	0	47,980	33,316
Use of Money and Property	8	0	0	0	0	0	0	0	0	75,940	164,622
Intergovernmental	9	664,970	684,848	0	0	0		348,667	1,698,485	2,124,148	5,332,684
Charges for Fees & Service	10	837,200	264,025		0	0	0	4,146,264	5,247,489	6,426,174	4,642,016
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	125,500	99,000		0	0		0	224,500	695,385	2,407,481
Sub-Total Revenues	13	3,432,855	2,462,966	712,689	0	0	0	4,494,931	11,103,441	13,349,300	16,844,084
Other Financing Sources:											
Total Transfers In	14	360,146	563,612	0	1,123,586	0	0	173,333	2,220,677	2,065,793	2,124,660
Proceeds of Debt	15	0	0	0	0	1,500,000		0	1,500,000	0	3,471,905
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	34,000	0
Total Revenues and Other Sources	17	3,793,001	3,026,578	712,689	1,123,586	1,500,000	0	4,668,264	14,824,118	15,449,093	22,440,649
Expenditures & Other Financing Uses											
Public Safety	18	1,443,904	191,402	0			0		1,635,306	1,520,063	1,450,238
Public Works	19	1,209,495	1,007,714	0			0		2,217,209	2,608,648	2,251,391
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	711,023	160,600	0			0		871,623	1,506,027	1,029,199
Community and Economic Development	22	41,095	0	0			0		41,095	70,269	37,103
General Government	23	1,016,575	1,211,641	0			0		2,228,216	2,780,294	3,603,438
Debt Service	24	0	0	0	1,382,438		0		1,382,438	1,359,060	2,257,599
Capital Projects	25	0	0	0		1,500,000		0	1,500,000	504,936	0
Total Government Activities Expenditures	26	4,422,092	2,571,357	0	1,382,438	1,500,000	0		9,875,887	10,349,297	10,628,968
Business Type Proprietary: Enterprise & ISF	27							4,233,773	4,233,773	4,842,947	6,304,279
Total Gov & Bus Type Expenditures	28	4,422,092	2,571,357	0	1,382,438	1,500,000	0	4,233,773	14,109,660	15,192,244	16,933,247
Total Transfers Out	29	0	840,888	673,990	0	0	0	705,799	2,220,677	2,065,793	2,124,660
Total ALL Expenditures/Fund Transfers Out	30	4,422,092	3,412,245	673,990	1,382,438	1,500,000	0	4,939,572	16,330,337	17,258,037	19,057,907
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-629,091	-385,667	38,699	-258,852	0	0	-271,308	-1,506,219	-1,808,944	3,382,742
Beginning Fund Balance July 1	33	1,311,782	3,150,522	835,100	1,537,784	0	245,740	3,373,114	10,454,042	12,262,986	8,880,244
Ending Fund Balance June 30	34	682,691	2,764,855	873,799	1,278,932	0	245,740	3,101,806	8,947,823	10,454,042	12,262,986

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Creston

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
-1 CAP LOAN NOTE-HWY 34-RFND	1,815,000	APRIL-12	255,000	16,990	500	272,490	272,490	0
-2 CAP LOAN NOTE-HWY 34	2,530,000	MARCH-08	230,000	53,078		283,078	283,078	0
-3 COTTONWOOD	1,280,000	JULY-10	95,000	39,458	500	134,958	134,958	0
-4 CRESTON05-RFND	1,720,000	APRIL-12	190,000	20,380	500	210,880	210,880	0
-5 SWR JET TRUCK	329,500	NOV-08	47,071	4,248		51,319	51,319	0
-6 SRF#1	810,000	NOV-95	57,000	3,510	59	60,569	60,569	0
-7 SRF#2	2,383,000	JUN-97	154,000	19,770	330	174,100	174,100	0
-8 SRF#3	829,000	MARCH-98	51,000	8,280	138	59,418	59,418	0
-9 SRF#4	945,000	SEPT-09	39,000	23,850	1,988	64,838	64,838	0
-10 STREET TRUCK LEASE	210,342	APRIL-10	43,998	4,342		48,340	48,340	0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			1,162,069	193,906	4,015	1,359,990	1,359,990	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Creston

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,162,069	193,906	4,015	1,359,990	1,359,990	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Creston , Iowa

The City Council will conduct a public hearing on the proposed Budget at Creston City Hall - Restored Depot
on 03/05/13 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.95435
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-782-2000
phone number

 Lisa Williamson
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,209,372	2,280,388	2,364,189
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,209,372	2,280,388	2,364,189
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	712,689	643,115	845,542
Other City Taxes	6	1,010,906	1,056,170	1,054,234
Licenses & Permits	7	0	47,980	33,316
Use of Money and Property	8	0	75,940	164,622
Intergovernmental	9	1,698,485	2,124,148	5,332,684
Charges for Fees & Service	10	5,247,489	6,426,174	4,642,016
Special Assessments	11	0	0	0
Miscellaneous	12	224,500	695,385	2,407,481
Other Financing Sources	13	3,720,677	2,099,793	5,596,565
Total Revenues and Other Sources	14	14,824,118	15,449,093	22,440,649
Expenditures & Other Financing Uses				
Public Safety	15	1,635,306	1,520,063	1,450,238
Public Works	16	2,217,209	2,608,648	2,251,391
Health and Social Services	17	0	0	0
Culture and Recreation	18	871,623	1,506,027	1,029,199
Community and Economic Development	19	41,095	70,269	37,103
General Government	20	2,228,216	2,780,294	3,603,438
Debt Service	21	1,382,438	1,359,060	2,257,599
Capital Projects	22	1,500,000	504,936	0
Total Government Activities Expenditures	23	9,875,887	10,349,297	10,628,968
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Beginning Fund Balance July 1	29	10,454,042	12,262,986	8,880,244
Ending Fund Balance June 30	30	8,947,823	10,454,042	12,262,986

RECEIVED

88-848

MAY 08 2014

IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
MANAGEMENT To the Auditor of UNION County, Iowa:

The City Council of Creston in said County/Counties met on May 6, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 140 - 14

FILED

MAY 07 2014

SANDY HYSSELL
COUNTY AUDITOR

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON Creston)

Be it Resolved by the Council of the City of Creston

Section 1. Following notice published 04/21/2014

and the public hearing held, May 6, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 6th day of

(Day)

May, 2014

(Month/Year)

Signature of City Clerk/Finance Officer

Signature of Mayor