

ADOPTED CRESTON SCHOOL BUDGET SUMMARY

District No. 1503

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	4,765,521	4,454,741	4,565,535
Utility Replacement Excise Tax	2	277,884	250,000	297,655
Income Surtaxes	3	130,000	130,000	127,602
Tuition/Transportation Received	4	800,000	1,200,000	1,190,982
Earnings on Investments	5	45,000	51,720	56,022
Nutrition Program Sales	6	380,000	290,000	278,926
Student Activities and Sales	7	265,000	302,000	297,038
Other Revenues from Local Sources	8	1,971,000	1,840,800	1,842,641
Revenue from Intermediary Sources	9	1,000	25,200	0
State Foundation Aid	10	8,758,932	6,889,694	8,704,198
Instructional Support State Aid	11	0	0	0
Other State Sources	12	161,000	2,420,000	90,139
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	450,000	520,000	303,565
IDEA and Other Federal Sources	15	4,238,000	78,000	793,290
Total Revenues	16	22,243,337	18,452,155	18,547,593
General Long-Term Debt Proceeds	17	0	0	1,511,729
Transfers In	18	780,000	675,000	572,730
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	23,023,337	19,127,155	20,632,052
Beginning Fund Balance	21	6,637,162	6,853,913	11,635,340
Total Resources	22	29,660,499	25,981,068	32,267,392
*Instruction	23	12,885,979	10,360,000	10,163,812
Student Support Services	24	550,000	390,000	388,698
Instructional Staff Support Services	25	460,000	540,000	539,013
General Administration	26	425,000	391,000	310,930
School/Building Administration	27	1,125,000	938,000	1,033,969
Business & Central Administration	28	435,000	164,000	296,576
Plant Operation and Maintenance	29	1,705,000	1,344,500	1,347,894
Student Transportation	30	725,000	590,000	587,162
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	5,425,000	4,357,500	4,504,242
*Noninstructional Programs	32	1,224,995	832,000	676,422
Facilities Acquisition and Construction	33	5,727,721	1,095,101	320,858
Debt Service	34	3,014,880	1,455,977	8,671,076
AEA Support - Direct to AEA	35	601,924	568,328	504,339
*Total Other Expenditures (lines 33-35)	35A	9,344,525	3,119,406	9,496,273
Total Expenditures	36	28,880,499	18,668,906	24,840,749
Transfers Out	37	780,000	675,000	572,730
Total Expenditures & Other Uses	38	29,660,499	19,343,906	25,413,479
Ending Fund Balance	39	0	6,637,162	6,853,913
Total Requirements	40	29,660,499	25,981,068	32,267,392

CRESTON

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	3,513,132		330,429	0	0	0		1
Utility Replacement Excise Tax	2	208,089		19,571	0	0	0		2
Income Surtaxes	3								3
Tuition/Transportation Received	4	800,000							4
Earnings on Investments	5	20,000	500	500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	25,000	240,000						7
Other Revenues from Local Sources	8	500,000	210,000	1,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	8,758,932							10
Instructional Support State Aid	11	0							11
Other State Sources	12	150,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	450,000							14
IDEA and Other Federal Sources	15	750,000							15
Total Revenues	16	15,175,153	450,500	351,500	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	15,175,153	450,500	351,500	0	0	0		20
Beginning Fund Balance	21	2,504,884	130,087	135,779	0	0	0		21
Total Resources	22	17,680,037	580,587	487,279	0	0	0		22
Requirements:									
Instruction	23	11,893,113	580,587	407,279					23
Student Support Services	24	550,000							24
Instructional Staff Support Services	25	460,000							25
General Administration	26	425,000							26
School/Building Administration	27	1,000,000							27
Business & Central Administration	28	425,000							28
Plant Operation and Maintenance	29	1,600,000		80,000					29
Student Transportation	30	725,000							30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	601,924							35
Total Expenditures	36	17,680,037	580,587	487,279	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	17,680,037	580,587	487,279	0	0	0		38
Ending Fund Balance	39	0	0	0	0	0	0		39
Total Requirements	40	17,680,037	580,587	487,279	0	0	0		40

CRESTON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		217,837		704,123			4,454,741	4,565,535	1
Utility Replacement Excise Tax	2		11,867		38,357			250,000	297,655	2
Income Surtaxes	3		130,000					130,000	127,602	3
Tuition/Transportation Received	4							1,200,000	1,190,982	4
Earnings on Investments	5	2,500	1,500			20,000		51,720	56,022	5
Nutrition Program Sales	6					380,000		290,000	278,926	6
Student Activities and Sales	7							302,000	297,038	7
Other Revenues from Local Sources	8	1,200,000	60,000					1,840,800	1,842,641	8
Revenue from Intermediary Sources	9					1,000		25,200	0	9
State Foundation Aid	10							6,889,694	8,704,198	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		1,000			10,000		2,420,000	90,139	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							520,000	303,565	14
IDEA and Other Federal Sources	15	28,000	3,000,000			460,000		78,000	793,290	15
Total Revenues	16	1,230,500	3,422,204	0	742,480	871,000	0	18,452,155	18,547,593	16
General Long-Term Debt Proceeds	17							0	1,511,729	17
Transfers In/Special Items/Upward Adj	18				780,000			675,000	572,730	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,230,500	3,422,204	0	1,522,480	871,000	0	19,127,155	20,632,052	20
Beginning Fund Balance	21	1,344,712	510,305	0	1,492,400	518,995	0	6,853,913	11,635,340	21
Total Resources	22	2,575,212	3,932,509	0	3,014,880	1,389,995	0	25,981,068	32,267,392	22

Requirements:

Instruction	23					5,000		10,360,000	10,163,812	23
Student Support Services	24							390,000	388,698	24
Instructional Staff Support Services	25							540,000	539,013	25
General Administration	26							391,000	310,930	26
School/Building Administration	27					125,000		938,000	1,033,969	27
Business & Central Administration	28					10,000		164,000	296,576	28
Plant Operation and Maintenance	29					25,000		1,344,500	1,347,894	29
Student Transportation	30							590,000	587,162	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32						1,224,995	832,000	676,422	32
Facilities Acquisition and Construction	33	1,975,212	3,752,509					1,095,101	320,858	33
Debt Service (Principal, interest, fiscal charges)	34				3,014,880			1,455,977	8,671,076	34
AEA Support - Direct to AEA	35							568,328	504,339	35
Total Expenditures	36	1,975,212	3,752,509	0	3,014,880	1,389,995	0	18,668,906	24,840,749	36
Transfers Out/Special Items/Down Adj	37	600,000	180,000					675,000	572,730	37
Total Expenditures & Other Uses	38	2,575,212	3,932,509	0	3,014,880	1,389,995	0	19,343,906	25,413,479	38
Ending Fund Balance	39	0	0	0	0	0	0	6,637,162	6,853,913	39
Total Requirements	40	2,575,212	3,932,509	0	3,014,880	1,389,995	0	25,981,068	32,267,392	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
CRESTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,500,000		170,000	11,990	500	182,490	182,490	0
(2) All Other Long Term Debt Below this line								
(3) 9/1/2010 GO School Refunding Bonds	7,545,000		700,000	154,460	500	854,960	250,000	604,960
(4) 6/7/012 GO Refunding Bonds	1,515,000		115,000	22,020	500	137,520		137,520
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			815,000	176,480	1,000	992,480	250,000	742,480