

## ADOPTED CRESTON SCHOOL BUDGET SUMMARY

District No. 1503

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	4,779,669	4,765,521	4,783,423
Utility Replacement Excise Tax	2	279,121	277,884	281,759
Income Surtaxes	3	130,000	130,000	127,817
Tuition\Transportation Received	4	800,000	800,000	755,318
Earnings on Investments	5	45,000	45,000	36,234
Nutrition Program Sales	6	380,000	380,000	244,585
Student Activities and Sales	7	265,000	265,000	316,083
Other Revenues from Local Sources	8	1,971,000	1,971,000	1,579,062
Revenue from Intermediary Sources	9	1,000	1,000	0
State Foundation Aid	10	9,564,253	8,758,932	8,812,786
Instructional Support State Aid	11	0	0	0
Other State Sources	12	161,000	161,000	72,577
Commercial & Industrial Replacement	13	19,899	0	0
Title I Grants	14	450,000	450,000	255,450
IDEA and Other Federal Sources	15	1,238,000	4,238,000	746,617
<b>Total Revenues</b>	<b>16</b>	<b>20,083,942</b>	<b>22,243,337</b>	<b>18,011,711</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	181,624	780,000	464,047
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>20,265,566</b>	<b>23,023,337</b>	<b>18,475,758</b>
Beginning Fund Balance	21	1,575,391	4,097,777	6,853,913
<b>Total Resources</b>	<b>22</b>	<b>21,840,957</b>	<b>27,121,114</b>	<b>25,329,671</b>
<b>*Instruction</b>	<b>23</b>	<b>12,005,000</b>	<b>11,465,587</b>	<b>10,679,152</b>
Student Support Services	24	520,000	500,000	460,803
Instructional Staff Support Services	25	440,000	420,000	346,001
General Administration	26	425,000	400,000	283,949
School/Building Administration	27	900,000	950,000	1,073,558
Business & Central Administration	28	395,000	395,000	320,853
Plant Operation and Maintenance	29	1,305,000	1,503,000	1,356,400
Student Transportation	30	725,000	725,000	575,657
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>4,710,000</b>	<b>4,893,000</b>	<b>4,417,221</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>900,000</b>	<b>900,000</b>	<b>712,555</b>
Facilities Acquisition and Construction	33	1,600,000	5,375,212	981,383
Debt Service	34	1,000,000	1,530,000	2,670,718
AEA Support - Direct to AEA	35	642,220	601,924	537,951
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>3,242,220</b>	<b>7,507,136</b>	<b>4,190,052</b>
<b>Total Expenditures</b>	<b>36</b>	<b>20,857,220</b>	<b>24,765,723</b>	<b>19,998,980</b>
Transfers Out	37	181,624	780,000	1,232,914
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>21,038,844</b>	<b>25,545,723</b>	<b>21,231,894</b>
Ending Fund Balance	39	802,113	1,575,391	4,097,777
<b>Total Requirements</b>	<b>40</b>	<b>21,840,957</b>	<b>27,121,114</b>	<b>25,329,671</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	3,289,400		336,953	0	0	0	1
Utility Replacement Excise Tax	2	195,707		20,047	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4	800,000						4
Earnings on Investments	5	20,000	500	500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	25,000	240,000					7
Other Revenues from Local Sources	8	500,000	210,000	1,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	9,564,253						10
Instructional Support State Aid	11	0						11
Other State Sources	12	150,000						12
Commercial & Industrial Replacement	13			4,232	0	0	0	13
Title I Grants	14	450,000						14
IDEA and Other Federal Sources	15	750,000						15
Total Revenues	16	15,744,360	450,500	362,732	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	15,744,360	450,500	362,732	0	0	0	20
Beginning Fund Balance	21	658,881	20,506	74,939	0	0	0	21
Total Resources	22	16,403,241	471,006	437,671	0	0	0	22
<b>Requirements:</b>								
Instruction	23	11,200,000	450,000	350,000				23
Student Support Services	24	520,000						24
Instructional Staff Support Services	25	440,000						25
General Administration	26	425,000						26
School/Building Administration	27	850,000						27
Business & Central Administration	28	385,000						28
Plant Operation and Maintenance	29	1,200,000		80,000				29
Student Transportation	30	725,000						30
This row is intentionally left blank	31							31
Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	642,220						35
Total Expenditures	36	16,387,220	450,000	430,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	16,387,220	450,000	430,000	0	0	0	38
Ending Fund Balance	39	16,021	21,006	7,671	0	0	0	39
Total Requirements	40	16,403,241	471,006	437,671	0	0	0	40

CRESTON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		206,761		946,555			4,765,521	4,783,423	1
Utility Replacement Excise Tax	2		11,360		52,007			277,884	281,759	2
Income Surtaxes	3		130,000					130,000	127,817	3
Tuition/Transportation Received	4							800,000	755,318	4
Earnings on Investments	5	2,500	1,500			20,000		45,000	36,234	5
Nutrition Program Sales	6					380,000		380,000	244,585	6
Student Activities and Sales	7							265,000	316,083	7
Other Revenues from Local Sources	8	1,200,000	60,000					1,971,000	1,579,062	8
Revenue from Intermediary Sources	9					1,000		1,000	0	9
State Foundation Aid	10							8,758,932	8,812,786	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		1,000			10,000		161,000	72,577	12
Commercial & Industrial Replacement	13		2,809		12,858			0	0	13
Title I Grants	14							450,000	255,450	14
IDEA and Other Federal Sources	15	28,000				460,000		4,238,000	746,617	15
Total Revenues	16	1,230,500	413,430	0	1,011,420	871,000	0	22,243,337	18,011,711	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				181,624			780,000	464,047	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,230,500	413,430	0	1,193,044	871,000	0	23,023,337	18,475,758	20
Beginning Fund Balance	21	229,126	152,658	0	11,335	427,946	0	4,097,777	6,853,913	21
Total Resources	22	1,459,626	566,088	0	1,204,379	1,298,946	0	27,121,114	25,329,671	22

Requirements:

Instruction	23					5,000		11,465,587	10,679,152	23
Student Support Services	24							500,000	460,803	24
Instructional Staff Support Services	25							420,000	346,001	25
General Administration	26							400,000	283,949	26
School/Building Administration	27					50,000		950,000	1,073,558	27
Business & Central Administration	28					10,000		395,000	320,853	28
Plant Operation and Maintenance	29					25,000		1,503,000	1,356,400	29
Student Transportation	30							725,000	575,657	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					900,000		900,000	712,555	32
Facilities Acquisition and Construction	33	1,200,000	400,000					5,375,212	981,383	33
Debt Service (Principal, interest, fiscal charges)	34				1,000,000			1,530,000	2,670,718	34
AEA Support - Direct to AEA	35							601,924	537,951	35
Total Expenditures	36	1,200,000	400,000	0	1,000,000	990,000	0	24,765,723	19,998,980	36
Transfers Out/Special Items/Down Adj	37							780,000	1,232,914	37
Total Expenditures & Other Uses	38	1,200,000	581,624	0	1,000,000	990,000	0	25,545,723	21,231,894	38
Ending Fund Balance	39	259,626	(15,536)	0	204,379	308,946	0	1,575,391	4,097,777	39
Total Requirements	40	1,459,626	566,088	0	1,204,379	1,298,946	0	27,121,114	25,329,671	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
CRESTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,500,000		175,000	6,124	500	181,624	181,624	0
(2) All Other Long Term Debt Below this line								
(3) 2002 GO Refunding Bonds	7,545,000		710,000	146,060	500	856,560		856,560
(4) 2012 GO Refunding Bonds	1,515,000		120,000	21,502	500	142,002		142,002
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			830,000	167,562	1,000	998,562	0	998,562