

# 88-849

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Cromwell County Name: UNION Date Budget Adopted: 3/2/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	641-782-4047 <small>Telephone Number</small>	
County Auditor Date Stamp	<b>January 1, 2014 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,133,040</u>	2b <u>2,067,871</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a _____	4b _____
		107

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 12,862	12,469	43 6.02989	
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14 3,549	3,441	52 1.66382	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0	
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0	
12(2)	0.81000	Memorial Building	16 _____	0	54 0	
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0	
12(5)	As Voted	County Bridge	19 _____	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0	
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0	
12(20)	0.27000	Support Public Library	23 _____	0	61 0	
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 16,411	15,910		
384.1	3.00375	Ag Land	26 _____	0	63 0	
<b>Total General Fund Tax Levies (25 + 26)</b>			27 16,411	15,910	Do Not Add	
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0	
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0	
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0	
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0		
<b>Valuation</b>						
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>			
	SSMID 1 (A)	(B) _____	34 _____	0	66 0	
	SSMID 2 (A)	(B) _____	35 _____	0	67 0	
	SSMID 3 (A)	(B) _____	36 _____	0	68 0	
	SSMID 4 (A)	(B) _____	37 _____	0	69 0	
	SSMID 5 (A)	(B) _____	555 _____	0	565 0	
	SSMID 6 (A)	(B) _____	556 _____	0	566 0	
	SSMID 7 (A)	(B) _____	1177 _____	0	0	
<b>Total SSMID</b>			38 0	0	Do Not Add	
<b>Total Special Revenue Levies</b>			39 0	0		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 0	0	70 0	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0	
<b>Total Property Taxes (27+39+40+41)</b>			42 16,411	15,910	72 7.69371	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Cromwell**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>* Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	55,644	0	0	0	0	0	55,644	0	55,644
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,715	10,747	0	0	0	0	35,462	0	35,462
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,546	2,432	0	0	0	0	24,978	0	24,978
Ending Fund Balance June 30 (pg 12, line 261) *	4	57,813	8,315	0	0	0	0	66,128	0	66,128
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	57,813	8,315	0	0	0	0	66,128	0	66,128
Re-Est Revenues	6	25,377	10,150	0	0	0	0	35,527	0	35,527
Re-Est Expenditures	7	24,160	6,900	0	0	0	0	31,060	0	31,060
Ending Fund Balance	8	59,030	11,565	0	0	0	0	70,595	0	70,595
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	59,030	11,565	0	0	0	0	70,595	0	70,595
Revenues	10	16,411	0	0	0	0	0	16,411	0	16,411
Expenditures	11	24,270	9,363	0	0	0	0	33,633	0	33,633
Ending Fund Balance	12	51,171	2,202	0	0	0	0	53,373	0	53,373

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cromwell

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2016	2015	2014
		(J)	(K)	(L)							
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	500							500	500	0
Flood Control	4								0	0	0
Fire Department	5	500							500	500	500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	200	142
Animal Control	9	200							200	200	225
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,400	0				0		1,400	1,400	867
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		7,263						7,263	4,800	745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,800							3,800	3,800	3,841
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,000	630
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,000							1,000	1,000	535
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,800	8,263				0		13,063	10,600	5,751
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	160							160	160	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	2,932
Recreation	34	1,000							1,000	1,000	116
Cemetery	35	250							250	250	250
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,910	0				0		3,910	3,910	3,298

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2016	2015	2014
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	400							400	400	97
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44								0	0	0
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>400</b>	<b>0</b>	<b>0</b>				<b>0</b>	<b>400</b>	<b>400</b>	<b>97</b>
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,200							2,200	2,200	2,072
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	3,500	3,499
Elections	48	600							600	600	626
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	3,600							3,600	3,600	3,603
Tort Liability	51	2,449	1,100						3,549	3,439	3,549
Other General Government	52	911							911	911	1,616
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>13,760</b>	<b>1,100</b>	<b>0</b>				<b>0</b>	<b>14,860</b>	<b>14,750</b>	<b>14,965</b>
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b>											
(lines 11+22+30+38+45+53+54+57)	58	24,270	9,363	0	0	0	0	0	33,633	31,060	24,978
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	<b>73</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	<b>74</b>	<b>24,270</b>	<b>9,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	<b>77</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	<b>78</b>	<b>24,270</b>	<b>9,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>51,171</b>	<b>2,202</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,373</b>	<b>70,595</b>	<b>66,128</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	15,910	0		0	0			15,910	16,071	15,455
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	15,910	0		0	0			15,910	16,071	15,455
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
<b>Other City Taxes:</b>											
Utility Tax Replacement Excise Taxes	6	501	0		0	0			501	516	502
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	11,250	10,318
Subtotal - Other City Taxes (lines 6 thru 12)	13	501	0		0	0			501	11,766	10,820
Licenses & Permits	14								0	390	390
Use of Money & Property	15								0	500	571
<b>Intergovernmental:</b>											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	6,800	7,654
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	6,800	7,654
<b>Charges for Fees &amp; Service:</b>											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	572
<b>Other Financing Sources:</b>											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	16,411	0	0	0	0	0	0	16,411	35,527	35,462
Beginning Fund Balance July 1	44	59,030	11,565	0	0	0	0	0	70,595	66,128	55,644
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	75,441	11,565	0	0	0	0	0	87,006	101,655	91,106

CITY OF Cromwell

**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	15,910	0		0	0			15,910	16,071	15,455
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>15,910</b>	<b>0</b>		<b>0</b>	<b>0</b>			<b>15,910</b>	<b>16,071</b>	<b>15,455</b>
Delinquent Property Taxes	4	0			0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	501	0		0	0			501	11,766	10,820
Licenses & Permits	7	0	0					0	0	390	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	500	571
Intergovernmental	9	0	0	0	0	0			0	6,800	7,654
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	572
Sub-Total Revenues	13	16,411	0	0	0	0	0	0	16,411	35,527	35,462
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0			0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>16,411</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,411</b>	<b>35,527</b>	<b>35,462</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,400	0	0			0		1,400	1,400	867
Public Works	19	4,800	8,263	0			0		13,063	10,600	5,751
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,910	0	0			0		3,910	3,910	3,298
Community and Economic Development	22	400	0	0			0		400	400	97
General Government	23	13,760	1,100	0			0		14,860	14,750	14,965
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>24,270</b>	<b>9,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>24,270</b>	<b>9,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>24,270</b>	<b>9,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-7,859	-9,363	0	0	0	0	0	-17,222	4,467	10,484
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>59,030</b>	<b>11,565</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,595</b>	<b>66,128</b>	<b>55,644</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>51,171</b>	<b>2,202</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,373</b>	<b>70,595</b>	<b>66,128</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cromwell

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)
(1) D/S BACKFILL REVENUE						0
(2)						0
(3)						0
(4)						0
(5)						0
(6)						0
(7)						0
(8)						0
(9)						0
(10)						0
(11)						0
(12)						0
(13)						0
(14)						0
(15)						0
(16)						0
(17)						0
(18)						0
(19)						0
(20)						0
(21)						0
(22)						0
(23)						0
(24)						0
(25)						0
(26)						0
(27)						0
(28)						0
(29)						0
(30)						0
TOTALS			0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Cromwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)
(31)							0
(32)							0
(33)							0
(34)							0
(35)							0
(36)							0
(37)							0
(38)							0
(39)							0
(40)							0
(41)							0
(42)							0
(43)							0
(44)							0
(45)							0
(46)							0
(47)							0
(48)							0
(49)							0
(50)							0
(51)							0
(52)							0
(53)							0
(54)							0
(55)							0
(56)							0
(57)							0
(58)							0
(59)							0
(60)							0
				0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Cromwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)
(61)							0
(62)							0
(63)							0
(64)							0
(65)							0
(66)							0
(67)							0
(68)							0
(69)							0
(70)							0
(71)							0
(72)							0
(73)							0
(74)							0
(75)							0
(76)							0
(77)							0
(78)							0
(79)							0
(80)							0
(81)							0
(82)							0
(83)							0
(84)							0
(85)							0
(86)							0
(87)							0
(88)							0
(89)							0
(90)							0
				0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Cromwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)
(91)							0
(92)							0
(93)							0
(94)							0
(95)							0
(96)							0
(97)							0
(98)							0
(99)							0
(100)							0
(101)							0
(102)							0
(103)							0
(104)							0
(105)							0
(106)							0
(107)							0
(108)							0
(109)							0
(110)							0
(111)							0
(112)							0
(113)							0
(114)							0
(115)							0
(116)							0
(117)							0
(118)							0
(119)							0
(120)							0
				0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Cromwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)
(121)							0
(122)							0
(123)							0
(124)							0
(125)							0
(126)							0
(127)							0
(128)							0
(129)							0
(130)							0
(131)							0
(132)							0
(133)							0
(134)							0
(135)							0
(136)							0
(137)							0
(138)							0
(139)							0
(140)							0
(141)							0
(142)							0
(143)							0
(144)							0
(145)							0
(146)							0
(147)							0
(148)							0
(149)							0
(150)							0
				0	0	0	0











## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

DATE POSTED \_\_\_\_\_

<==== EI

City of                     **Cromwell**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at \_\_\_\_\_  
on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.69371          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number \_\_\_\_\_ City Clerk/Finance Officer's NAME <====

**TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.**

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	15,910	16,071	15,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>15,910</b>	<b>16,071</b>	<b>15,455</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	501	11,766	10,820
Licenses & Permits	7	0	390	390
Use of Money and Property	8	0	500	571
Intergovernmental	9	0	6,800	7,654
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	572
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>16,411</b>	<b>35,527</b>	<b>35,462</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,400	1,400	867
Public Works	17	13,063	10,600	5,751
Health and Social Services	18	0	0	0
Culture and Recreation	19	3,910	3,910	3,298
Community and Economic Development	20	400	400	97
General Government	21	14,860	14,750	14,965
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>33,633</b>	<b>31,060</b>	<b>24,978</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-17,222</b>	<b>4,467</b>	<b>10,484</b>
Beginning Fund Balance July 1	30	70,595	66,128	55,644
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>53,373</b>	<b>70,595</b>	<b>66,128</b>