

15-129

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Cumberland County Name: CASS Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,152,967</u>	2b <u>2,858,440</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>107,257</u>	_____
		Last Official Census 281

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	25,539	23,153	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	4,000	3,626	46	1.26865		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,000	5,440	52	1.90297		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	35,539	32,219				
384.1	3.00375	Ag Land		26	322	322	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	35,861	32,541			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,700	3,354		1.17350		
	Amt Nec	Other Employee Benefits		31	4,500	4,080		1.42723		
Total Employee Benefit Levies (29,30,31)				32	8,200	7,434	65	2.60072		
Sub Total Special Revenue Levies (28+32)				33	8,200	7,434				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	8,200	7,434				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	44,061	39,975	72	13.87234		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cumberland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	46,330	36,809				83,139	45,044	128,183
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,815	18,677				108,492	76,241	184,733
Actual Expenditures Except End Bal (pg 12, line 259) *	3	58,361	22,923				81,284	79,305	160,589
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	77,784	32,563	0	0	0	110,347	41,980	152,327
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	77,784	32,563	0	0	0	110,347	41,980	152,327
Re-Est Revenues	6	71,728	34,005	0	0	0	105,733	100,400	206,133
Re-Est Expenditures	7	90,648	43,816	0	0	0	134,464	95,137	229,601
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	58,864	22,752	0	0	0	81,616	47,243	128,859
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	58,864	22,752	0	0	0	81,616	47,243	128,859
Revenues	11	65,861	52,021	0	0	0	117,882	101,000	218,882
Expenditures	12	112,380	31,600	0	0	0	143,980	122,925	266,905
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,345	43,173	0	0	0	55,518	25,318	80,836

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	8,000					330	8,000	7,800
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	500					349	500	200
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	8,500	0		0		8,500	8,000	6,691
Public Works									
Roads, Bridges, & Sidewalks	12	20,000	25,000				353	45,000	57,216
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,600	3,600				324	7,200	5,960
Traffic Control and Safety	15						326	0	0
Snow Removal	16		3,000				354	3,000	3,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	780					358	780	685
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	24,380	31,600		0		55,980	66,861	30,787
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	2,200					341	2,200	1,500
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	2,200	0		0		2,200	1,500	1,036

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	16,250						344 16,250	15,000	12,972
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,500						346 7,500	7,000	4,817
Recreation 34							587 0	0	0
Cemetery 35	400						366 400	400	400
Community Center, Zoo, & Marina 36	17,000						347 17,000	3,000	6,590
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	41,150	0			0		41,150	25,400	24,779
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	725						368 725	703	0
Housing and Urban Renewal 41	10,000						369 10,000	10,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	10,725	0			0		10,725	10,703	0
General Government									
Mayor, Council, & City Manager 45	2,200						375 2,200	2,000	1,827
Clerk, Treasurer, & Finance Adm. 46	9,000						376 9,000	7,000	5,476
Elections 47	600						377 600	0	1,432
Legal Services & City Attorney 48	1,000						378 1,000	500	0
City Hall & General Buildings 49	6,000						380 6,000	6,000	5,219
Tort Liability 50	2,625						382 2,625	2,500	1,921
Other General Government 51	4,000						381 4,000	4,000	2,116
TOTAL (lines 45 - 51) 52	25,425	0			0		25,425	22,000	17,991
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	112,380	31,600	0	0	0		143,980		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						57,000	360 57,000	35,000	38,500
Sewer Utility 57						40,000	357 40,000	33,500	21,287
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						25,925	447 25,925	26,637	19,518
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						122,925	122,925	95,137	79,305
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	112,380	31,600	0	0	0	122,925	266,905	95,137	79,305
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	112,380	31,600	0	0	0	122,925	266,905	229,601	160,589
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	12,345	43,173	20	0	0	25,318	80,836	128,859	152,327

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cumberland

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	32,541	7,434	0	0		39,975	44,228	42,793
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,541	7,434	0	0		39,975	44,228	42,793
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	3,320	766	0	0		472 4,086	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	24,000					395 24,000	22,000	20,997
Subtotal - Other City Taxes (lines 6 thru 11)	12	27,320	766	0	0		28,086	22,000	20,997
Licenses & Permits	13							0	0
Use of Money & Property	14	4,500						4,500	7,120
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		23,716				400 23,716	23,548	18,677
Other State Grants & Reimbursements	17		1,405				401 1,405	1,157	4,227
Local Grants & Reimbursements	18		8,700				402 8,700	9,300	8,320
Subtotal - Intergovernmental (lines 15 thru 18)	19	0	33,821	0	0	0	33,821	34,005	31,224
Charges for Fees & Service:									
Water Utility	20					53,000	404 53,000	53,000	39,541
Sewer Utility	21					47,000	405 47,000	46,000	36,700
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32					1,000	413 1,000	1,400	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	101,000	101,000	100,400	76,241
Special Assessments	34							0	0
Miscellaneous	35	1,500	10,000					1,000	6,358
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	65,861	52,021	0	0	101,000	218,882	206,133	184,733
Beginning Fund Balance July 1	41	58,864	22,752	0	0	47,243	128,859	152,327	128,183
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	124,725	74,773	0	0	148,243	347,741	358,460	312,916

CITY OF Cumberland ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	32,541	106	7,434	134	0	161	0					234	39,975	264	44,228	294	42,793
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	32,541	108	7,434	136	0	163	0					236	39,975	266	44,228	296	42,793
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	27,320	111	766	138	0	165	0					239	28,086	269	22,000	299	20,997
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	4,500	113	0	139	0	166	0	194	0	213	0	241	4,500	271	4,500	301	7,120
Intergovernmental	84	0	114	33,821	140	0	167	0			426	0	242	33,821	272	34,005	302	31,224
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	101,000	243	101,000	273	100,400	303	76,241
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	10,000	143	0	170	0	196	0	215	0	245	11,500	275	1,000	305	6,358
Sub-Total Revenues	88	65,861	118	52,021	144	0	171	0	197	0	216	101,000	246	218,882	276	206,133	306	184,733
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	65,861	120	52,021	148	0	175	0	200	0	220	101,000	250	218,882	280	206,133	310	184,733
Expenditures & Other Financing Uses																		
Public Safety	600	8,500	609	0					623	0			335	8,500	632	8,000	642	6,691
Public Works	601	24,380	610	31,600					624	0			336	55,980	633	66,861	643	30,787
Health and Social Services	602	2,200	611	0					625	0			352	2,200	634	1,500	644	1,036
Culture and Recreation	603	41,150	612	0					626	0			371	41,150	635	25,400	645	24,779
Community and Economic Development	604	10,725	613	0					627	0			372	10,725	636	10,703	646	0
General Government	605	25,425	614	0					628	0			373	25,425	637	22,000	647	17,991
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	112,380	617	31,600	619	0	622	0	631	0			442	143,980	640	134,464	650	0
Business Type Proprietary: Enterprise & ISF											122,925	374	122,925	641	95,137	651	79,305	
Total Gov & Bus Type Expenditures	97	112,380	125	31,600	153	0	180	0	205	0	225	122,925	255	266,905	285	229,601	315	79,305
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	112,380	130	31,600	157	0	185	0	208	0	230	122,925	260	266,905	290	95,137	320	79,305
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-46,519	131	20,421	158	0	186	0	209	0	231	-21,925	261	-48,023	291	110,996	321	105,428
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	58,864	132	22,752	159	0	187	0	210	0	232	47,243	262	128,859	292	152,327	322	128,183
Ending Fund Balance June 30	105	12,345	133	43,173	160	0	188	0	211	0	233	25,318	263	80,836	293	263,323	323	233,611

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Cumberland

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)			15,000	2,700	400	18,100	18,100	0
(2)			5,309	2,516		7,825	7,825	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			20,309	5,216	400	25,925	25,925	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Cumberland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

