

91-871

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cumming County Name: WARREN Date Budget Adopted: 03/31/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-981-9214
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	15,917,359	15,778,334	162
DEBT SERVICE 3a	15,948,864	15,809,839	
Ag Land 4a	1,031,672		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 128,931	127,805	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 128,931	127,805	
384.1	3.00375	Ag Land	26 3,099	3,099	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 132,030	130,904	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,298	4,260	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 4,298	4,260	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 4,298	4,260	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 136,328	135,164	72 8.37000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cumming

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	56,934	2,462					59,396	143,759	203,155
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,866	7,718					169,584	65,799	235,383
Actual Expenditures Except End Bal (pg 12, line 259) *	3	112,343	7,718					120,061	106,523	226,584
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	106,457	2,462		0	0	0	108,919	103,035	211,954
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	106,457	2,462	0	0	0	0	108,919	103,035	211,954
Re-Est Revenues	6	108,379	7,800	40,000	0	0	0	156,179	126,222	282,401
Re-Est Expenditures	7	120,968	7,000	0	0	0	0	127,968	125,100	253,068
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	93,868	3,262	40,000	0	0	0	137,130	104,157	241,287
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	93,868	3,262	40,000	0	0	0	137,130	104,157	241,287
Revenues	11	150,510	22,935	1,000	0	0	0	174,445	21,400	195,845
Expenditures	12	148,762	11,479	0	0	0	0	160,241	35,000	195,241
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	95,616	14,718	41,000	0	0	0	151,334	90,557	241,891

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cumming

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
* TOTAL Rebates or Payments to Entities		0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,280							7,280	5,200	5,200
Jail	2	0							0	0	0
Emergency Management	3	1,000							1,000	0	0
Flood Control	4	0							0	0	0
Fire Department	5	6,821							6,821	3,559	3,523
Ambulance	6	3,410							3,410	1,779	1,815
Building Inspections	7	10,000							10,000	23,000	17,894
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	1,000							1,000	0	0
TOTAL (lines 1 - 10)	11	29,511	0	0			0		29,511	33,538	28,432
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	286	7,714						8,000	5,000	7,325
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,100							5,100	5,064	5,054
Traffic Control and Safety	15	500							500	150	191
Snow Removal	16	9,000							9,000	4,000	5,362
Highway Engineering	17								0	0	0
Street Cleaning	18	600							600	518	0
Airport	19								0	0	0
Garbage	20	2,000							2,000	920	917
Other Public Works	21								0	1,000	518
TOTAL (lines 12 - 21)	22	17,486	7,714	0			0		25,200	16,652	19,367
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	399	96						495	130	130
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,800							2,800	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	0	0
TOTAL (lines 23 - 29)	30	4,199	96	0			0		4,295	130	130
CULTURE & RECREATION											
Library Services	31	1,166							1,166	583	583
Museum, Band and Theater	32								0	0	0
Parks	33	1,500	3,669						5,169	1,000	1,020
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	3,166	3,669	0			0		6,835	1,583	1,603

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,200							1,200	700	765
Economic Development	40	1,000							1,000	365	365
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	10,000							10,000	5,000	3,385
Other Com & Econ Development	43	3,000							3,000	0	150
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,200	0	0			0		15,200	6,065	4,665
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,700							5,700	5,700	5,540
Clerk, Treasurer, & Finance Adm.	47	42,000							42,000	34,000	41,584
Elections	48	1,000							1,000	0	0
Legal Services & City Attorney	49	15,000							15,000	14,000	13,248
City Hall & General Buildings	50	2,500							2,500	2,500	2,637
Tort Liability	51	3,000							3,000	2,800	2,517
Other General Government	52	10,000							10,000	11,000	10,587
TOTAL (lines 46 - 52)	53	79,200	0	0			0		79,200	70,000	76,113
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	148,762	11,479	0	0	0	0		160,241	127,968	130,310
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,000	25,000	40,000	16,435
Sewer Utility	60							10,000	10,000	20,000	14,740
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	65,100	65,100
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							35,000	35,000	125,100	96,275
TOTAL ALL EXPENDITURES (lines 58+74)	74	148,762	11,479	0	0	0	0	35,000	195,241	253,068	226,585
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	148,762	11,479	0	0	0	0	35,000	195,241	253,068	226,585
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	95,616	14,718	41,000	0	0	0	90,557	241,891	241,287	211,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	130,904	4,260		0	0			135,164	70,000	76,508
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	130,904	4,260		0	0			135,164	70,000	76,508
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,000					1,000	40,000	41,039
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,126	38		0	0			1,164	1,282	1,282
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,126	38		0	0			1,164	1,282	1,282
Licenses & Permits	14	8,200							8,200	25,000	22,327
Use of Money & Property	15	9,500							9,500	10,500	15,528
Intergovernmental:											
Federal Grants & Reimbursements	16	780							780	0	0
Road Use Taxes	17		7,714						7,714	7,800	7,718
Other State Grants & Reimbursements	18								0	390	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	780	7,714	0	0	0		0	8,494	8,190	7,718
Charges for Fees & Service:											
Water Utility	21							6,400	6,400	111,222	30,309
Sewer Utility	22							15,000	15,000	13,000	11,748
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	3,207	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	21,400	21,400	127,429	42,057
Special Assessments	35								0	0	0
Miscellaneous	36		10,923						10,923	0	8,702
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	20,222
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	20,222
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	150,510	22,935	1,000	0	0	0	21,400	195,845	282,401	235,383
Beginning Fund Balance July 1	44	93,868	3,262	40,000	0	0	0	104,157	241,287	211,954	203,155
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	244,378	26,197	41,000	0	0	0	125,557	437,132	494,355	438,538

CITY OF

Cumming

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	130,904	4,260		0	0			135,164	70,000	76,508
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	130,904	4,260		0	0			135,164	70,000	76,508
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,000					1,000	40,000	41,039
Other City Taxes	6	1,126	38		0	0			1,164	1,282	1,282
Licenses & Permits	7	8,200	0					0	8,200	25,000	22,327
Use of Money and Property	8	9,500	0	0	0	0	0	0	9,500	10,500	15,528
Intergovernmental	9	780	7,714	0	0	0		0	8,494	8,190	7,718
Charges for Fees & Service	10	0	0		0	0	0	21,400	21,400	127,429	42,057
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	10,923		0	0	0	0	10,923	0	8,702
Sub-Total Revenues	13	150,510	22,935	1,000	0	0	0	21,400	195,845	282,401	215,161
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	20,222
Total Revenues and Other Sources	17	150,510	22,935	1,000	0	0	0	21,400	195,845	282,401	235,383
Expenditures & Other Financing Uses											
Public Safety	18	29,511	0	0			0		29,511	33,538	28,432
Public Works	19	17,486	7,714	0			0		25,200	16,652	19,367
Health and Social Services	20	4,199	96	0			0		4,295	130	130
Culture and Recreation	21	3,166	3,669	0			0		6,835	1,583	1,603
Community and Economic Development	22	15,200	0	0			0		15,200	6,065	4,665
General Government	23	79,200	0	0			0		79,200	70,000	76,113
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	148,762	11,479	0	0	0	0		160,241	127,968	130,310
Business Type Proprietary: Enterprise & ISF	27							35,000	35,000	125,100	96,275
Total Gov & Bus Type Expenditures	28	148,762	11,479	0	0	0	0	35,000	195,241	253,068	226,585
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	148,762	11,479	0	0	0	0	35,000	195,241	253,068	226,585
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,748	11,456	1,000	0	0	0	-13,600	604	29,333	8,798
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	93,868	3,262	40,000	0	0	0	104,157	241,287	211,954	203,155
Ending Fund Balance June 30	35	95,616	14,718	41,000	0	0	0	90,557	241,891	241,287	211,953

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: Cumming

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

March 15, 2008

City of **Cumming** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 649 N. 44th Street,
on 03/31/2008 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.37000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-981-9214
phone number

 Jim Gifford, Mayor
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	135,164	70,000	76,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	135,164	70,000	76,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,000	40,000	41,039
Other City Taxes	6	1,164	1,282	1,282
Licenses & Permits	7	8,200	25,000	22,327
Use of Money and Property	8	9,500	10,500	15,528
Intergovernmental	9	8,494	8,190	7,718
Charges for Fees & Service	10	21,400	127,429	42,057
Special Assessments	11	0	0	0
Miscellaneous	12	10,923	0	8,702
Other Financing Sources	13	0	0	20,222
Total Revenues and Other Sources	14	195,845	282,401	235,383
Expenditures & Other Financing Uses				
Public Safety	15	29,511	33,538	28,432
Public Works	16	25,200	16,652	19,367
Health and Social Services	17	4,295	130	130
Culture and Recreation	18	6,835	1,583	1,603
Community and Economic Development	19	15,200	6,065	4,665
General Government	20	79,200	70,000	76,113
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	160,241	127,968	130,310
Business Type / Enterprises	24	35,000	125,100	96,275
Total ALL Expenditures	25	195,241	253,068	226,585
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	195,241	253,068	226,585
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	604	29,333	8,798
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	241,287	211,954	203,155
Ending Fund Balance June 30	31	241,891	241,287	211,953