

91-871

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Cumming County Name: WARREN Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-284-9812
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 19,639,722	2b	Without Gas & Electric 19,506,133	162
	DEBT SERVICE	3a	19,719,722	3b	19,586,133	
	Ag Land	4a	1,000,370			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	159,082	158,000	43	8.10000
Non-Voted Other Permissible Levies							
(384)							
12(8)	0.67500	Contract for use of Bridge	6	0	0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
(384)							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	159,082	158,000		
384.1	3.00375	Ag Land	26	3,005	3,005	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	162,087	161,005		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,303	5,267	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	5,303	5,267		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	5,303	5,267		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	167,390	166,272	72	8.37000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cumming

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	106,714	62,588	44,590				213,892	88,929	302,821
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	221,261	38,475	982				260,718	67,546	328,264
Actual Expenditures Except End Bal (pg 12, line 259) *	3	150,945	93,734					244,679	56,000	300,679
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	177,030	7,329	45,572	0	0	0	229,931	100,475	330,406
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	177,030	7,329	45,572	0	0	0	229,931	100,475	330,406
Re-Est Revenues	6	244,751	15,528	97,570	0	0	0	357,849	64,703	422,552
Re-Est Expenditures	7	279,814	11,355	143,142	0	0	0	434,311	55,767	490,078
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	141,967	11,502	0	0	0	0	153,469	109,411	262,880
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	141,967	11,502	0	0	0	0	153,469	109,411	262,880
Revenues	11	174,517	21,353	2,430	0	0	0	198,300	18,400	216,700
Expenditures	12	181,020	16,050	2,430	0	0	0	199,500	5,211	204,711
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	135,464	16,805	0	0	0	0	152,269	122,600	274,869

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cumming

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,800							7,800	7,800	7,280
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	6,700	0
Flood Control	4								0	0	0
Fire Department	5	7,954							7,954	0	0
Ambulance	6	3,977							3,977	3,346	0
Building Inspections	7	3,000							3,000	2,000	6,491
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	1,000	0
TOTAL (lines 1 - 10)	11	25,731	0	0			0		25,731	20,846	13,771
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	300							300	300	13,162
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,094							8,094	8,094	5,821
Traffic Control and Safety	15	500							500	500	156
Snow Removal	16	12,000							12,000	12,000	8,568
Highway Engineering	17	4,630	7,800						12,430	109,146	0
Street Cleaning	18	650							650	650	0
Airport	19								0	0	0
Garbage	20	2,000							2,000	2,000	0
Other Public Works	21	2,000							2,000	0	0
TOTAL (lines 12 - 21)	22	30,174	7,800	0			0		37,974	132,690	27,707
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	450							450	450	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,900							2,900	2,900	1,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,500							2,500	2,500	0
TOTAL (lines 23 - 29)	30	5,850	0	0			0		5,850	5,850	1,300
CULTURE & RECREATION											
Library Services	31	2,332							2,332	1,749	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,955	8,250						10,205	28,044	44,827
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	0
TOTAL (lines 31 - 37)	38	4,787	8,250	0			0		13,037	30,293	44,827

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,200							1,200	2,500	0
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	25,000							25,000	11,000	312
Other Com & Econ Development	43	4,000							4,000	1,500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	31,200	0	0			0		31,200	16,000	312
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,750							5,750	5,750	8,395
Clerk, Treasurer, & Finance Adm.	47	42,000							42,000	42,000	23,470
Elections	48	1,100							1,100	250	97
Legal Services & City Attorney	49	21,378							21,378	16,500	15,961
City Hall & General Buildings	50	2,750							2,750	7,990	17,138
Tort Liability	51	300							300	3,000	0
Other General Government	52	10,000							10,000	10,000	0
TOTAL (lines 46 - 52)	53	83,278	0	0			0		83,278	85,490	65,061
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	181,020	16,050	0	0	0	0		197,070	291,169	152,978
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,010	2,010	2,010	1,279
Sewer Utility	60							3,201	3,201	53,757	5,221
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,211	5,211	55,767	6,500
TOTAL ALL EXPENDITURES (lines 58+74)	74	181,020	16,050	0	0	0	0	5,211	202,281	346,936	159,478
Regular Transfers Out	75								0	0	141,201
Internal TIF Loan / Repayment Transfers Out	76			2,430					2,430	143,142	0
Total ALL Transfers Out	77	0	0	2,430	0	0	0	0	2,430	143,142	141,201
Total Expenditures & Fund Transfers Out (lines 75+78)	78	181,020	16,050	2,430	0	0	0	5,211	204,711	490,078	300,679
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	135,464	16,805	0	0	0	0	122,600	274,869	262,880	330,406

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	161,005	5,267		0	0			166,272	131,419	129,507
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	161,005	5,267		0	0			166,272	131,419	129,507
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,430					2,430	97,570	982
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,082	36		0	0			1,118	1,166	2,808
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,082	36		0	0			1,118	1,166	2,808
Licenses & Permits	#	8,500							8,500	8,500	6,671
Use of Money & Property	#	1,500	8,250						9,750	10,000	8,746
Intergovernmental:											
Federal Grants & Reimbursements	#								0	1,000	0
Road Use Taxes	#		7,800						7,800	11,355	7,756
Other State Grants & Reimbursements	#								0	0	0
Local Grants & Reimbursements	#								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	7,800	0	0	0		0	7,800	12,355	7,756
Charges for Fees & Service:											
Water Utility	21							6,400	6,400	6,400	6,366
Sewer Utility	22							12,000	12,000	12,000	11,163
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		18,400	18,400	18,400	17,529
Special Assessments	35								0	0	0
Miscellaneous	#								0	0	13,064
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	141,201
Internal TIF Loan Transfers In	38	2,430							2,430	143,142	0
Subtotal ALL Operating Transfers In	39	2,430	0	0	0	0		0	2,430	143,142	141,201
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,430	0	0	0	0		0	2,430	143,142	141,201
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	174,517	21,353	2,430	0	0		18,400	216,700	422,552	328,264
Beginning Fund Balance July 1	44	141,967	11,502		0	0		109,411	262,880	330,406	302,821
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	316,484	32,855	2,430	0	0		127,811	479,580	752,958	631,085

CITY OF
Cumming
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	161,005	5,267		0	0			166,272	131,419	129,507
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	161,005	5,267		0	0			166,272	131,419	129,507
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,430					2,430	97,570	982
Other City Taxes	6	1,082	36		0	0			1,118	1,166	2,808
Licenses & Permits	7	8,500	0					0	8,500	8,500	6,671
Use of Money and Property	8	1,500	8,250	0	0	0	0	0	9,750	10,000	8,746
Intergovernmental	9	0	7,800	0	0	0		0	7,800	12,355	7,756
Charges for Fees & Service	10	0	0		0	0	0	18,400	18,400	18,400	17,529
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	13,064
Sub-Total Revenues	13	172,087	21,353	2,430	0	0	0	18,400	214,270	279,410	187,063
Other Financing Sources:											
Total Transfers In	14	2,430	0	0	0	0	0	0	2,430	143,142	141,201
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	174,517	21,353	2,430	0	0	0	18,400	216,700	422,552	328,264
Expenditures & Other Financing Uses											
Public Safety	18	25,731	0	0			0		25,731	20,846	13,771
Public Works	19	30,174	7,800	0			0		37,974	132,690	27,707
Health and Social Services	20	5,850	0	0			0		5,850	5,850	1,300
Culture and Recreation	21	4,787	8,250	0			0		13,037	30,293	44,827
Community and Economic Development	22	31,200	0	0			0		31,200	16,000	312
General Government	23	83,278	0	0			0		83,278	85,490	65,061
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	181,020	16,050	0	0	0	0	0	197,070	291,169	152,978
Business Type Proprietary: Enterprise & ISF	27							5,211	5,211	55,767	6,500
Total Gov & Bus Type Expenditures	28	181,020	16,050	0	0	0	0	5,211	202,281	346,936	159,478
Total Transfers Out	29	0	0	2,430	0	0	0	0	2,430	143,142	141,201
Total ALL Expenditures/Fund Transfers Out	30	181,020	16,050	2,430	0	0	0	5,211	204,711	490,078	300,679
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,503	5,303	0	0	0	0	13,189	11,989	-67,526	27,585
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	141,967	11,502	0	0	0	0	109,411	262,880	330,406	302,821
Ending Fund Balance June 30	35	135,464	16,805	0	0	0	0	122,600	274,869	262,880	330,406

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cumming

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

02/25/2010

City of **Cumming** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 649 North 44th Street, Cumming City H

on 03/08/2010 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.37000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-981-9214
phone number

City Treasurer / Corey Goodenow
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,272	131,419	129,507
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,272	131,419	129,507
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,430	97,570	982
Other City Taxes	6	1,118	1,166	2,808
Licenses & Permits	7	8,500	8,500	6,671
Use of Money and Property	8	9,750	10,000	8,746
Intergovernmental	9	7,800	12,355	7,756
Charges for Fees & Service	10	18,400	18,400	17,529
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	13,064
Other Financing Sources	13	2,430	143,142	141,201
Total Revenues and Other Sources	14	216,700	422,552	328,264
Expenditures & Other Financing Uses				
Public Safety	15	25,731	20,846	13,771
Public Works	16	37,974	132,690	27,707
Health and Social Services	17	5,850	5,850	1,300
Culture and Recreation	18	13,037	30,293	44,827
Community and Economic Development	19	31,200	16,000	312
General Government	20	83,278	85,490	65,061
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	197,070	291,169	152,978
Business Type / Enterprises	24	5,211	55,767	6,500
Total ALL Expenditures	25	202,281	346,936	159,478
Transfers Out	26	2,430	143,142	141,201
Total ALL Expenditures/Transfers Out	27	204,711	490,078	300,679
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,989	-67,526	27,585
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	262,880	330,406	302,821
Ending Fund Balance June 30	31	274,869	262,880	330,406