

91-871

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Cumming County Name: WARREN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-981-9214
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>20,646,717</u>	2b <u>20,504,199</u>	162
DEBT SERVICE	3a <u>20,649,367</u>	3b <u>20,506,849</u>	
Ag Land	4a <u>1,047,375</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 167,238	166,084	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 167,238	166,084	
384.1	3.00375	Ag Land	26 3,146	3,146	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 170,384	169,230	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,575	5,536	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 5,575	5,536	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 5,575	5,536	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 28,686	28,488	70 1.38920
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 204,645	203,254	72 9.75920

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cumming

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	179,378	52,902					232,280	100,476	332,756
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	156,909	94,934	95,738				347,581	16,772	364,353
Actual Expenditures Except End Bal (pg 12, line 259) *	3	212,039	129,249					341,288	57,752	399,040
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	124,248	18,587	95,738	0	0	0	238,573	59,496	298,069
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	124,248	18,587	95,738	0	0	0	238,573	59,496	298,069
Re-Est Revenues	6	163,587	21,353	2,430	0	400,000	0	587,370	16,774	604,144
Re-Est Expenditures	7	158,853	21,927	98,168	0	400,000	0	678,948	57,000	735,948
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	128,982	18,013	0	0	0	0	146,995	19,270	166,265
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	128,982	18,013	0	0	0	0	146,995	19,270	166,265
Revenues	11	170,384	13,375	1,000	28,686	0	0	213,445	18,400	231,845
Expenditures	12	173,740	12,045	1,000	28,686	0	0	215,471	5,211	220,682
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	125,626	19,343	0	0	0	0	144,969	32,459	177,428

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cumming

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,800							7,800	7,280	7,280
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	0	0
Flood Control	4								0	0	0
Fire Department	5	7,954							7,954	0	0
Ambulance	6	3,977							3,977	0	0
Building Inspections	7	7,000							7,000	8,500	5,623
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,731	0	0			0		27,731	15,780	12,903
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	300							300	20,000	74,117
Parking - Meter and Off-Street	13	8,094							8,094	0	6,202
Street Lighting	14	500							500	6,170	0
Traffic Control and Safety	15	12,000							12,000	25	0
Snow Removal	16	6,000							6,000	12,000	21,369
Highway Engineering	17	650							650	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,000							3,000	0	1,602
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,544	0	0			0		30,544	38,195	103,290
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	450							450	450	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,900							4,900	1,000	1,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,350	0	0			0		5,350	1,450	1,300
CULTURE & RECREATION											
Library Services	31	2,332							2,332	0	0
Museum, Band and Theater	32								0	2,332	0
Parks	33	1,955	12,045						14,000	10,745	25,959
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,287	12,045	0			0		16,332	13,077	25,959

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,300							1,300	3,500	4,727
Economic Development	40	1,000							1,000	500	0
Housing and Urban Renewal	41								0	7,000	0
Planning & Zoning	42	15,000							15,000	0	30,599
Other Com & Econ Development	43	4,000							4,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	21,300	0	0			0		21,300	11,000	35,326
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,750							5,750	5,750	5,562
Clerk, Treasurer, & Finance Adm.	47	42,000							42,000	42,000	34,664
Elections	48	1,100							1,100	1,100	1,007
Legal Services & City Attorney	49	21,378							21,378	18,000	0
City Hall & General Buildings	50	14,000							14,000	34,428	47,173
Tort Liability	51	300							300	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	84,528	0	0			0		84,528	101,278	88,406
DEBT SERVICE											
Gov Capital Projects	54				28,686				28,686	0	0
TIF Capital Projects	56			1,000					1,000	98,168	0
TOTAL CAPITAL PROJECTS	57	0	0	1,000		0	0		1,000	498,168	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	173,740	12,045	1,000	28,686	0	0		215,471	678,948	267,184
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,010	2,010	7,000	4,685
Sewer Utility	60							3,201	3,201	50,000	53,067
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,211	5,211	57,000	57,752
TOTAL ALL EXPENDITURES (lines 58+74)	74	173,740	12,045	1,000	28,686	0	0	5,211	220,682	735,948	324,936
Regular Transfers Out	75								0	0	74,104
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	74,104
Total Expenditures & Fund Transfers Out (lines 75+78)	78	173,740	12,045	1,000	28,686	0	0	5,211	220,682	735,948	399,040
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	125,626	19,343	0	0	0	0	32,459	177,428	166,265	298,069

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	169,230	5,536		28,488	0			203,254	166,272	135,600
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	169,230	5,536		28,488	0			203,254	166,272	135,600
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,000					1,000	2,430	95,738
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,154	39		198	0			1,391	1,118	0
Utility franchise tax	7								0	0	347
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,154	39		198	0			1,391	1,118	347
Licenses & Permits	14								0	0	7,931
Use of Money & Property	15								0	9,750	24,550
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		7,800						7,800	7,800	9,061
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	7,800	0	0	0		0	7,800	7,800	9,061
Charges for Fees & Service:											
Water Utility	21							6,400	6,400	5,780	5,778
Sewer Utility	22							12,000	12,000	410,994	10,994
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	18,400	18,400	416,774	16,772
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	250
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	74,104
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	74,104
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	74,104
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	170,384	13,375	1,000	28,686	0	0	18,400	231,845	604,144	364,353
Beginning Fund Balance July 1	44	128,982	18,013	0	0	0	0	19,270	166,265	298,069	332,756
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	299,366	31,388	1,000	28,686	0	0	37,670	398,110	902,213	697,109

CITY OF
Cumming
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	169,230	5,536		28,488	0			203,254	166,272	135,600
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	169,230	5,536		28,488	0			203,254	166,272	135,600
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,000					1,000	2,430	95,738
Other City Taxes	6	1,154	39		198	0			1,391	1,118	347
Licenses & Permits	7	0	0					0	0	0	7,931
Use of Money and Property	8	0	0	0	0	0	0	0	0	9,750	24,550
Intergovernmental	9	0	7,800	0	0	0		0	7,800	7,800	9,061
Charges for Fees & Service	10	0	0		0	0	0	18,400	18,400	416,774	16,772
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	250
Sub-Total Revenues	13	170,384	13,375	1,000	28,686	0	0	18,400	231,845	604,144	290,249
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	74,104
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	170,384	13,375	1,000	28,686	0	0	18,400	231,845	604,144	364,353
Expenditures & Other Financing Uses											
Public Safety	18	27,731	0	0			0		27,731	15,780	12,903
Public Works	19	30,544	0	0			0		30,544	38,195	103,290
Health and Social Services	20	5,350	0	0			0		5,350	1,450	1,300
Culture and Recreation	21	4,287	12,045	0			0		16,332	13,077	25,959
Community and Economic Development	22	21,300	0	0			0		21,300	11,000	35,326
General Government	23	84,528	0	0			0		84,528	101,278	88,406
Debt Service	24	0	0	0	28,686		0		28,686	0	0
Capital Projects	25	0	0	1,000		0	0		1,000	498,168	0
Total Government Activities Expenditures	26	173,740	12,045	1,000	28,686	0	0	0	215,471	678,948	267,184
Business Type Proprietary: Enterprise & ISF	27							5,211	5,211	57,000	57,752
Total Gov & Bus Type Expenditures	28	173,740	12,045	1,000	28,686	0	0	5,211	220,682	735,948	324,936
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	74,104
Total ALL Expenditures/Fund Transfers Out	30	173,740	12,045	1,000	28,686	0	0	5,211	220,682	735,948	399,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,356	1,330	0	0	0	0	13,189	11,163	-131,804	-34,687
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	128,982	18,013	0	0	0	0	19,270	166,265	298,069	332,756
Ending Fund Balance June 30	35	125,626	19,343	0	0	0	0	32,459	177,428	166,265	298,069

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Cumming

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Phase One Sewer Project	400,000	01/18/2011	16,000	11,686	1,000	28,686	0	28,686
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				16,000	11,686	1,000	28,686	0	28,686

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				16,000	11,686	1,000	28,686	0	28,686

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/24/2011

City of **Cumming** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.75920

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-981-9214
phone number

 Corey Goodenow
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	203,254	166,272	135,600
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	203,254	166,272	135,600
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,000	2,430	95,738
Other City Taxes	6	1,391	1,118	347
Licenses & Permits	7	0	0	7,931
Use of Money and Property	8	0	9,750	24,550
Intergovernmental	9	7,800	7,800	9,061
Charges for Fees & Service	10	18,400	416,774	16,772
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	250
Other Financing Sources	13	0	0	74,104
Total Revenues and Other Sources	14	231,845	604,144	364,353
Expenditures & Other Financing Uses				
Public Safety	15	27,731	15,780	12,903
Public Works	16	30,544	38,195	103,290
Health and Social Services	17	5,350	1,450	1,300
Culture and Recreation	18	16,332	13,077	25,959
Community and Economic Development	19	21,300	11,000	35,326
General Government	20	84,528	101,278	88,406
Debt Service	21	28,686	0	0
Capital Projects	22	1,000	498,168	0
Total Government Activities Expenditures	23	215,471	678,948	267,184
Business Type / Enterprises	24	5,211	57,000	57,752
Total ALL Expenditures	25	220,682	735,948	324,936
Transfers Out	26	0	0	74,104
Total ALL Expenditures/Transfers Out	27	220,682	735,948	399,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,163	-131,804	-34,687
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	166,265	298,069	332,756
Ending Fund Balance June 30	31	177,428	166,265	298,069