

91-871

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Cumming County Name: WARREN Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-981-9214

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	23,382,388	23,241,908
DEBT SERVICE 3a	23,382,388	23,241,908
Ag Land 4a	928,422	

351

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 189,397	188,259	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 189,397	188,259	
384.1	3.00375	Ag Land	26 2,789	2,789	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 192,186	191,048	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,313	6,275	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 6,313	6,275	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 6,313	6,275	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 28,480	28,309	70 1.21801
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 226,979	225,632	72 9.58801

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Cumming**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	85,755	11,508	141,310				238,573	59,496	298,069
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	181,185	17,791	4,068				203,044	453,420	656,464
Actual Expenditures Except End Bal (pg 12, line 259) *	3	128,246	38,048			68,099		234,393	506,582	740,975
Ending Fund Balance June 30 (pg 12, line 261) *	4	138,694	-8,749	145,378	0	-68,099	0	207,224	6,334	213,558
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	138,694	-8,749	145,378	0	-68,099	0	207,224	6,334	213,558
Re-Est Revenues	6	180,813	19,575	79	28,686	0	0	229,153	18,400	247,553
Re-Est Expenditures	7	147,868	42,732	1,000	28,932	68,063	0	288,595	61,000	349,595
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	171,639	-31,906	144,457	-246	-136,162	0	147,782	-36,266	111,516
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	171,639	-31,906	144,457	-246	-136,162	0	147,782	-36,266	111,516
Revenues	11	204,661	20,313	0	28,480	0	0	253,454	13,500	266,954
Expenditures	12	235,698	14,000	0	28,686	0	0	278,384	18,000	296,384
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	140,602	-25,593	144,457	-452	-136,162	0	122,852	-40,766	82,086

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cumming

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
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41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,800							7,800	7,280	7,280
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	18,350	0
Ambulance	6	4,000							4,000	7,457	0
Building Inspections	7	14,000							14,000	8,000	9,264
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,800	0	0			0		35,800	41,087	16,544
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,000	3,000						53,000	28,366	4,362
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500	3,000						6,500	6,350	6,456
Traffic Control and Safety	15								0	135	160
Snow Removal	16		8,000						8,000	3,000	5,280
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,500							1,500	1,100	1,006
Other Public Works	21	3,500							3,500	0	17,400
TOTAL (lines 12 - 21)	22	58,500	14,000	0			0		72,500	38,951	34,664
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	200							200	130	130
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	0	1,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,700	0	0			0		1,700	130	1,130
CULTURE & RECREATION											
Library Services	31	3,498							3,498	2,915	2,915
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	13,177	9,886
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	310	0
TOTAL (lines 31 - 37)	38	12,998	0	0			0		12,998	16,402	12,801

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,500							2,500	171	2,164
Economic Development	40		1,000							1,000	864	865
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		10,000							10,000	15,000	20,954
Other Com & Econ Development	43		6,000							6,000	1,000	560
TOTAL (lines 39 - 44)	45		19,500	0	0			0		19,500	17,035	24,543
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	6,050	3,830
Clerk, Treasurer, & Finance Adm.	47		45,000							45,000	30,000	18,871
Elections	48		1,200							1,200	945	1,196
Legal Services & City Attorney	49		21,000							21,000	18,000	15,602
City Hall & General Buildings	50		18,000							18,000	10,000	12,740
Tort Liability	51		2,000							2,000	0	0
Other General Government	52		14,000							14,000	12,000	24,373
TOTAL (lines 46 - 52)	53		107,200	0	0			0		107,200	76,995	76,612
DEBT SERVICE	54					28,686				28,686	28,932	0
Gov Capital Projects	55									0	68,063	68,099
TIF Capital Projects	56									0	1,000	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	69,063	68,099
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		235,698	14,000	0	28,686	0	0		278,384	288,595	234,393
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,000	2,000	1,000	10,410
Sewer Utility	60								16,000	16,000	60,000	61,479
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	434,693
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								18,000	18,000	61,000	506,582
TOTAL ALL EXPENDITURES (lines 58+74)	74		235,698	14,000	0	28,686	0	0	18,000	296,384	349,595	740,975
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		235,698	14,000	0	28,686	0	0	18,000	296,384	349,595	740,975
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		140,602	-25,593	144,457	-452	-136,162	0	-40,766	82,086	111,516	213,558

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	191,048	6,275		28,309	0			225,632	203,254	162,261
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	191,048	6,275		28,309	0			225,632	203,254	162,261
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	79	4,068
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,138	38		171	0			1,347	1,391	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	1,197
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes											
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,138	38		171	0			1,347	1,391	1,197
Licenses & Permits	14	12,075							12,075	7,137	11,656
Use of Money & Property	15	400							400	200	11,380
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,000						14,000	14,000	11,345
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,000	0	0	0	0	0	14,000	14,000	11,345
Charges for Fees & Service:											
Water Utility	21							3,500	3,500	6,400	3,408
Sewer Utility	22							10,000	10,000	12,000	10,873
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	13,500	13,500	18,400	14,281
Special Assessments	35								0	0	0
Miscellaneous	36								0	3,092	49,276
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	391,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	391,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	204,661	20,313	0	28,480	0	0	13,500	266,954	247,553	656,464
Beginning Fund Balance July 1	44	171,639	-31,906	144,457	-246	-136,162	0	-36,266	111,516	213,558	298,069
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	376,300	-11,593	144,457	28,234	-136,162	0	-22,766	378,470	461,111	954,533

CITY OF Cumming
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	191,048	6,275		28,309	0			225,632	203,254	162,261
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	191,048	6,275		28,309	0			225,632	203,254	162,261
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	79	4,068
Other City Taxes	6	1,138	38		171	0			1,347	1,391	1,197
Licenses & Permits	7	12,075	0					0	12,075	7,137	11,656
Use of Money and Property	8	400	0	0	0	0	0	0	400	200	11,380
Intergovernmental	9	0	14,000	0	0	0		0	14,000	14,000	11,345
Charges for Fees & Service	10	0	0		0	0	0	13,500	13,500	18,400	14,281
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	3,092	49,276
Sub-Total Revenues	13	204,661	20,313	0	28,480	0	0	13,500	266,954	247,553	265,464
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	391,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	204,661	20,313	0	28,480	0	0	13,500	266,954	247,553	656,464
Expenditures & Other Financing Uses											
Public Safety	18	35,800	0	0			0		35,800	41,087	16,544
Public Works	19	58,500	14,000	0			0		72,500	38,951	34,664
Health and Social Services	20	1,700	0	0			0		1,700	130	1,130
Culture and Recreation	21	12,998	0	0			0		12,998	16,402	12,801
Community and Economic Development	22	19,500	0	0			0		19,500	17,035	24,543
General Government	23	107,200	0	0			0		107,200	76,995	76,612
Debt Service	24	0	0	0	28,686		0		28,686	28,932	0
Capital Projects	25	0	0	0		0	0		0	69,063	68,099
Total Government Activities Expenditures	26	235,698	14,000	0	28,686	0	0		278,384	288,595	234,393
Business Type Proprietary: Enterprise & ISF	27							18,000	18,000	61,000	506,582
Total Gov & Bus Type Expenditures	28	235,698	14,000	0	28,686	0	0	18,000	296,384	349,595	740,975
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	235,698	14,000	0	28,686	0	0	18,000	296,384	349,595	740,975
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-31,037	6,313	0	-206	0	0	-4,500	-29,430	-102,042	-84,511
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	171,639	-31,906	144,457	-246	-136,162	0	-36,266	111,516	213,558	298,069
Ending Fund Balance June 30	35	140,602	-25,593	144,457	-452	-136,162	0	-40,766	82,086	111,516	213,558

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cumming

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Phase One Sewer Project	400,000	1/18/2011	16,000	11,520	960	28,480		28,480
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			16,000	11,520	960	28,480	0	28,480

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			16,000	11,520	960	28,480	0	28,480

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

2/22/2012

City of **Cumming** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CUMMING CITY HALL

on 03/05/12 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.58801

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 981-9214
phone number

 Rachelle Swisher
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	225,632	203,254	162,261
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	225,632	203,254	162,261
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	79	4,068
Other City Taxes	6	1,347	1,391	1,197
Licenses & Permits	7	12,075	7,137	11,656
Use of Money and Property	8	400	200	11,380
Intergovernmental	9	14,000	14,000	11,345
Charges for Fees & Service	10	13,500	18,400	14,281
Special Assessments	11	0	0	0
Miscellaneous	12	0	3,092	49,276
Other Financing Sources	13	0	0	391,000
Total Revenues and Other Sources	14	266,954	247,553	656,464
Expenditures & Other Financing Uses				
Public Safety	15	35,800	41,087	16,544
Public Works	16	72,500	38,951	34,664
Health and Social Services	17	1,700	130	1,130
Culture and Recreation	18	12,998	16,402	12,801
Community and Economic Development	19	19,500	17,035	24,543
General Government	20	107,200	76,995	76,612
Debt Service	21	28,686	28,932	0
Capital Projects	22	0	69,063	68,099
Total Government Activities Expenditures	23	278,384	288,595	234,393
Business Type / Enterprises	24	18,000	61,000	506,582
Total ALL Expenditures	25	296,384	349,595	740,975
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	296,384	349,595	740,975
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-29,430	-102,042	-84,511
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	111,516	213,558	298,069
Ending Fund Balance June 30	31	82,086	111,516	213,558