

# 97-929

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Cushing County Name: WOODBURY Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>246</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,765,380	2b		2,658,406
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	207,760				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	22,400	21,533	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	22,400	21,533		
384.1	3.00375		Ag Land		26	624	624	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	23,024	22,157		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	746	717	64	0.26976
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	2,000	1,923		0.72323
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	2,000	1,923	65	0.72323
<b>Sub Total Special Revenue Levies (28+32)</b>					33	2,746	2,640		
<b>Valuation</b>									
386	As Req		With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	2,746	2,640		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	25,770	24,797	72	9.09299

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cushing

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	106,162					106,162	-20,383	85,779
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	97,704	17,693				115,397	35,576	150,973
Actual Expenditures Except End Bal (pg 12, line 259) *	3	92,572	14,384				106,956	33,429	140,385
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	111,294	3,309	0	0	0	114,603	-18,236	96,367
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	111,294	3,309	0	0	0	114,603	-18,236	96,367
Re-Est Revenues	6	87,737	0	30,550	0	0	118,287	41,100	159,387
Re-Est Expenditures	7	104,731	20,000	0	0	0	124,731	37,740	162,471
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	94,300	-16,691	30,550	0	0	108,159	-14,876	93,283
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	94,300	-16,691	30,550	0	0	108,159	-14,876	93,283
Revenues	11	97,087	23,508	0	0	0	120,595	41,100	161,695
Expenditures	12	104,702	20,000	0	0	0	124,702	37,790	162,492
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	86,685	-13,183	30,550	0	0	104,052	-11,566	92,486

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	615					325	615	614	611
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	15,600					330	15,600	15,450	12,272
Ambulance	6	10,000					331	10,000	8,800	7,557
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	26,215	0		0		26,215	24,864	20,440	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	11,400	20,000				353	31,400	37,900	22,961
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,400					324	3,400	3,400	3,322
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	16,797					358	16,797	14,597	11,196
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	31,597	20,000		0		51,597	55,897	37,479	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	10,000						344 10,000	8,650	17,143
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,080						346 3,080	2,995	1,520
Recreation 34	225						587 225	200	225
Cemetery 35	4,500						366 4,500	4,000	3,248
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	17,805	0			0		17,805	15,845	22,136
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,785						375 7,785	7,400	6,815
Clerk, Treasurer, & Finance Adm. 46	10,500						376 10,500	10,375	10,379
Elections 47	500						377 500	0	0
Legal Services & City Attorney 48							378 0	300	166
City Hall & General Buildings 49	10,300						380 10,300	10,050	9,541
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	29,085	0			0		29,085	28,125	26,901
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	104,702	20,000	0	0	0		124,702		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						20,835	360 20,835	20,985	17,517
Sewer Utility 57						16,955	357 16,955	16,755	15,912
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						37,790	37,790	37,740	33,429
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	104,702	20,000	0	0	0	37,790	162,492	37,740	33,429
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	104,702	20,000	0	0	0	37,790	162,492	162,471	140,385
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	86,685	-13,183	30,580	0	0	-11,566	92,486	93,283	96,367

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cushing

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	22,157	2,640	0	0			24,797	24,001	21,587
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,157	2,640	0	0			24,797	24,001	21,587
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	867	106	0	0			472	973	954
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	22,300						395	22,300	22,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	23,167	106	0	0			23,273	22,954	22,297
Licenses & Permits 13	515						515	495	450
Use of Money & Property 14	1,800						1,800	1,500	1,844
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	780	20,762					400	21,542	21,395
Other State Grants & Reimbursements 17							401	0	400
Local Grants & Reimbursements 18	17,668						402	17,668	13,742
Subtotal - Intergovernmental (lines 15 thru 18) 19	18,448	20,762	0	0		0	39,210	35,537	42,348
Charges for Fees & Service:									
Water Utility 20						21,100	404	21,100	21,100
Sewer Utility 21						20,000	405	20,000	20,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	17,000						410	17,000	18,950
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	12,800						413	12,800	11,600
Subtotal - Charges for Service (lines 20 thru 32) 33	29,800	0	0	0	0	41,100	70,900	71,650	60,663
Special Assessments 34								0	0
Miscellaneous 35	1,200							1,200	3,250
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>97,087</b>	<b>23,508</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,100</b>	<b>161,695</b>	<b>159,387</b>	<b>150,973</b>
Beginning Fund Balance July 1 41	94,300	-16,691	30,550	0	0	-14,876	93,283	96,367	85,779
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>191,387</b>	<b>6,817</b>	<b>30,550</b>	<b>0</b>	<b>0</b>	<b>26,224</b>	<b>254,978</b>	<b>255,754</b>	<b>236,752</b>

**CITY OF Cushing ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	22,157	106	2,640	134	0	161	0					234	24,797	264	24,001	294	21,587
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	22,157	108	2,640	136	0	163	0					236	24,797	266	24,001	296	21,587
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	23,167	111	106	138	0	165	0					239	23,273	269	22,954	299	22,297
Licenses & Permits	82	515	112	0							212	0	240	515	270	495	300	450
Use of Money and Property	83	1,800	113	0	139	0	166	0	194	0	213	0	241	1,800	271	1,500	301	1,844
Intergovernmental	84	18,448	114	20,762	140	0	167	0			426	0	242	39,210	272	35,537	302	42,348
Charges for Fees & Service	85	29,800	115	0	141	0	168	0	195	0	214	41,100	243	70,900	273	71,650	303	60,663
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,200	117	0	143	0	170	0	196	0	215	0	245	1,200	275	3,250	305	1,784
Sub-Total Revenues	88	97,087	118	23,508	144	0	171	0	197	0	216	41,100	246	161,695	276	159,387	306	150,973
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	97,087	120	23,508	148	0	175	0	200	0	220	41,100	250	161,695	280	159,387	310	150,973
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	26,215	609	0					623	0			335	26,215	632	24,864	642	20,440
Public Works	601	31,597	610	20,000					624	0			336	51,597	633	55,897	643	37,479
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	17,805	612	0					626	0			371	17,805	635	15,845	645	22,136
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	29,085	614	0					628	0			373	29,085	637	28,125	647	26,901
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	104,702	617	20,000	619	0	622	0	631	0			442	124,702	640	124,731	650	0
Business Type Proprietary: Enterprise & ISF											37,790	374	37,790	641	37,740	651	33,429	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	104,702	125	20,000	153	0	180	0	205	0	225	37,790	255	162,492	285	162,471	315	33,429
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	104,702	130	20,000	157	0	185	0	208	0	230	37,790	260	162,492	290	37,740	320	33,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,615	131	3,508	158	0	186	0	209	0	231	3,310	261	-797	291	121,647	321	117,544
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	94,300	132	-16,691	159	30,550	187	0	210	0	232	-14,876	262	93,283	292	96,367	322	85,779
<b>Ending Fund Balance June 30</b>	105	86,685	133	-13,183	160	30,550	188	0	211	0	233	-11,566	263	92,486	293	218,014	323	203,323

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cushing

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Loan	140,900	July 1983				0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Cushing

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

