97-929

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cushing **County Name:** WOODBURY **Date Budget Adopted:** 03/04/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-384-2189 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,618,250	2b	2,509,514	246
DEBT SERVICE	3a		3b		
Ag Land	4a	210,255			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	21,208	20,327	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	21,208	20,327		
384.1	3.00375	Ag Land	26	632	632	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	21,840	20,959		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,000	2,875		1.14580
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	3,000	2,875	65	1.14580
		Sub Total Special Revenue Levies (28+32)	33	3,000	2,875		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*					
	SSMID 1 (A)	(B)	34		0	66	0.00000
	SSMID 2 (A)	(B)	35		0	67	0.00000
	SSMID 3 (A)	(B)	36		0	68	0.00000
	SSMID 4 (A)	(B)	35a		0	69	0.00000
	SSMID 5 (A)	(B)	36a		0	565	0.00000
	SSMID 6 (A)	(B)	37		0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	3,000	2,875		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40 0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41 0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	24,840	42 23,834	72	9.24580

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Cushing**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	114,603						114,603	-18,236	96,367
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	110,814	16,980					127,794	37,136	164,930
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	93,978	33,743					127,721	46,776	174,497
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	131,439	-16,763		0	0	0	114,676	-27,876	86,800
(2) ** Re-Estimated FY 2008		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	131,439	-16,763		0	0	0	114,676	-27,876	86,800
Re-Est Revenues	6	99,772	23,508	0	0	0	0	123,280	41,100	164,380
Re-Est Expenditures	7	106,702	20,000	0	0	0	0	126,702	37,790	164,492
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	124,509	-13,255	0	0	0	0	111,254	-24,566	86,688
(3) ** Budget FY 2009										
Beginning Fund Balance	10	124,509	-13,255	0	0	0	0	111,254	-24,566	86,688
Revenues	11	102,137	23,959	0	0	0	0	126,096	41,100	167,196
Expenditures	12	109,880	20,000	0	0	0	0	129,880	38,005	167,885
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	116,766	-9,296	0	0	0	0	107,470	-21,471	85,999

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF Cushing

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Cushing

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	615							615	615	611
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,500							15,500	15,600	10,078
Ambulance	6	11,000							11,000	10,000	8,010
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	27,115	0	0			0		27,115	26,215	18,699
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,600	20,000						31,600	31,400	44,359
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,400	2,769
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	16,300							16,300	16,797	14,348
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	31,400	20,000	0			0		51,400	51,597	61,476
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,500							10,500	12,000	12,422
Museum, Band and Theater	32								0	0	0
Parks	33	4,135							4,135	3,080	3,778
Recreation	34	225							225	225	150
Cemetery	35	4,840							4,840	4,500	4,401
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	19,700	0	0			0		19,700	19,805	20,751

Form 631 A P2

CITY OF Cushing

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500							7,500	7,785	6,773
Clerk, Treasurer, & Finance Adm.	47	13,365							13,365	10,500	10,516
Elections	48	700							700	500	636
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	10,100							10,100	10,300	8,870
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	31,665	0	0			0		31,665	29,085	26,795
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	109,880	20,000	0	0	0	0		129,880	126,702	127,721
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							19,000	19,000	20,835	28,415
Sewer Utility	60							19,005	19,005	16,955	18,361
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							38,005	38,005	37,790	46,776
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	109,880	20,000	0	0	0	0	38,005	167,885	164,492	174,497
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	109,880	20,000	0	0	0	0	38,005	167,885	164,492	174,497
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	116,766	-9,296	0	0	0	0	-21,471	85,999	86,688	86,800

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Cushing

Department of Management

REVENUES DETAIL

Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,959	2,875		0	0			23,834	24,797	24,936
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	20,959	2,875		0	0			23,834	24,797	24,936
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	881	125		0	0			1,006	973	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	24,133							24,133	24,500	26,967
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	25,014	125		0	0			25,139	25,473	26,967
Licenses & Permits	14	505							505	400	360
Use of Money & Property	15	3,200							3,200	2,400	2,448
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		20,959						20,959	20,762	16,980
Other State Grants & Reimbursements	18	1,170							1,170	780	1,169
Local Grants & Reimbursements	19	17,589							17,589	17,668	27,050
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	18,759	20,959	0	0	0		0	39,718	39,210	45,199
Charges for Fees & Service:											
Water Utility	21							23,100	23,100	21,100	19,680
Sewer Utility	22							18,000	18,000	20,000	17,456
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,000							17,000	17,000	14,693
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,200							14,200	12,800	9,274
Subtotal - Charges for Service *(lines 21 thru 33)*	34	31,200	0		0	0	0	41,100	72,300	70,900	61,103
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	1,200	3,917
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	102,137	23,959	0	0	0	0	41,100	167,196	164,380	164,930
Beginning Fund Balance July 1	44	124,509	-13,255	0	0	0	0	-24,566	86,688	86,800	96,367
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	226,646	10,704	0	0	0	0	16,534	253,884	251,180	261,297

Form 635.2A

Department of Management

CITY OF Cushing

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,959	2,875		0	0			23,834	24,797	24,936
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,959	2,875		0	0			23,834	24,797	24,936
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,014	125		0	0			25,139	25,473	26,967
Licenses & Permits	7	505	0					0	505	400	360
Use of Money and Property	8	3,200	0	0	0	0	0	0	3,200	2,400	2,448
Intergovernmental	9	18,759	20,959	0	0	0		0	39,718	39,210	45,199
Charges for Fees & Service	10	31,200	0		0	0	0	41,100	72,300	70,900	61,103
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	1,200	3,917
Sub-Total Revenues	13	102,137	23,959	0	0	0	0	41,100	167,196	164,380	164,930
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	102,137	23,959	0	0	0	0	41,100	167,196	164,380	164,930
Expenditures & Other Financing Uses											
Public Safety	18	27,115	0	0			0		27,115	26,215	18,699
Public Works	19	31,400	20,000	0			0		51,400	51,597	61,476
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	19,700	0	0			0		19,700	19,805	20,751
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	31,665	0	0			0		31,665	29,085	26,795
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	109,880	20,000	0	0	0	0		129,880	126,702	127,721
Business Type Proprietray: Enterprise & ISF	27							38,005	38,005	37,790	46,776
Total Gov & Bus Type Expenditures	28	109,880	20,000	0	0	0	0	38,005	167,885	164,492	174,497
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	109,880	20,000	0	0	0	0	38,005	167,885	164,492	174,497
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-7,743	3,959	0	0	0	0	3,095	-689	-112	-9,567
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	124,509	-13,255	0	0	0	0	-24,566	86,688	86,800	96,367
Ending Fund Balance June 30	35	116,766	-9,296	0	0	0	0	-21,471	85,999	86,688	86,800

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Cushing**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Loan	140,900	July 1983				0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2009

City Name: **Cushing**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Cushing**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Cushing Library, 202 Main St.

on 03/04/08 *at* 8:00 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 9.24580

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-384-2189
phone number

LeeNette Wiese
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	23,834	24,797	24,936
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	23,834	24,797	24,936
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,139	25,473	26,967
Licenses & Permits	7	505	400	360
Use of Money and Property	8	3,200	2,400	2,448
Intergovernmental	9	39,718	39,210	45,199
Charges for Fees & Service	10	72,300	70,900	61,103
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	1,200	3,917
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	167,196	164,380	164,930
Expenditures & Other Financing Uses				
Public Safety	15	27,115	26,215	18,699
Public Works	16	51,400	51,597	61,476
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,700	19,805	20,751
Community and Economic Development	19	0	0	0
General Government	20	31,665	29,085	26,795
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	129,880	126,702	127,721
Business Type / Enterprises	24	38,005	37,790	46,776
Total ALL Expenditures	**25**	167,885	164,492	174,497
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	167,885	164,492	174,497
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-689	-112	-9,567
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	86,688	86,800	96,367
Ending Fund Balance June 30	**31**	85,999	86,688	86,800