

# 97-929

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Cushing County Name: WOODBURY Date Budget Adopted: 03/02/10  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-384-2189  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 3,016,300	2b	Without Gas & Electric 2,911,814	246
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	231,771			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	24,432	23,586	43 8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	24,432	23,586	
384.1	3.00375	Ag Land	26	696	696	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	25,128	24,282	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28	800	772	64 0.26523	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,700	2,606	0.89514	
	Amt Nec	Other Employee Benefits	31	2,500	2,413	0.82883	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	5,200	5,020	65 1.72397
<b>Sub Total Special Revenue Levies (28+32)</b>				33	6,000	5,792	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
<b>Total SSMID (34 thru 37)</b>				38	0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	6,000	5,792	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	31,128	30,074	72 10.08920

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Cushing**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	120,867						120,867	-31,433	89,434
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,944	15,726					119,670	38,186	157,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,191	19,811					122,002	44,556	166,558
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	122,620	-4,085	0	0	0	0	118,535	-37,803	80,732
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	122,620	-4,085	0	0	0	0	118,535	-37,803	80,732
Re-Est Revenues	6	110,078	22,017	0	0	0	0	132,095	42,100	174,195
Re-Est Expenditures	7	113,535	20,000	0	0	0	0	133,535	40,105	173,640
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	119,163	-2,068	0	0	0	0	117,095	-35,808	81,287
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	119,163	-2,068	0	0	0	0	117,095	-35,808	81,287
Revenues	11	110,402	28,941	0	0	0	0	139,343	44,100	183,443
Expenditures	12	128,495	20,000	0	0	0	0	148,495	40,805	189,300
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	101,070	6,873	0	0	0	0	107,943	-32,513	75,430

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Cushing**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	620							620	615	612
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,800							15,800	15,300	10,564
Ambulance	6	10,600							10,600	8,000	4,453
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,020	0	0			0		27,020	23,915	15,629
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	15,150	20,000						35,150	35,900	32,136
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	3,321
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	19,020							19,020	17,860	15,345
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	37,670	20,000	0			0		57,670	57,260	50,802
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	16,450							16,450	10,560	8,801
Museum, Band and Theater	32								0	0	0
Parks	33	4,320							4,320	3,590	4,122
Recreation	34	200							200	200	100
Cemetery	35	5,350							5,350	5,000	4,697
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,320	0	0			0		26,320	19,350	17,720

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,805							3,805	8,095	6,936
Clerk, Treasurer, & Finance Adm.	47	15,735							15,735	13,865	13,560
Elections	48								0	0	0
Legal Services & City Attorney	49	200							200	0	17,355
City Hall & General Buildings	50	14,055							14,055	11,050	0
Tort Liability	51								0	0	0
Other General Government	52	3,690							3,690	0	0
TOTAL (lines 46 - 52)	53	37,485	0	0				0	37,485	33,010	37,851
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	128,495	20,000	0	0	0	0		148,495	133,535	122,002
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							21,000	21,000	21,000	20,128
Sewer Utility	60							19,805	19,805	19,105	24,428
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							40,805	40,805	40,105	44,556
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	128,495	20,000	0	0	0	0	40,805	189,300	173,640	166,558
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	128,495	20,000	0	0	0	0	40,805	189,300	173,640	166,558
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	101,070	6,873	0	0	0	0	-32,513	75,430	81,287	80,732

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	24,282	5,792		0	0			30,074	27,324	24,658
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,282	5,792		0	0			30,074	27,324	24,658
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	846	208		0	0			1,054	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	27,000							27,000	27,000	27,473
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,846	208		0	0			28,054	27,000	27,473
Licenses & Permits	14	480							480	1,600	1,620
Use of Money & Property	15	1,700							1,700	1,700	1,772
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,941						22,941	22,017	15,726
Other State Grants & Reimbursements	18	1,570							1,570	1,570	4,883
Local Grants & Reimbursements	19	20,524							20,524	15,034	11,896
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,094	22,941	0	0	0		0	45,035	38,621	32,505
Charges for Fees & Service:											
Water Utility	21							25,100	25,100	23,100	0
Sewer Utility	22							19,000	19,000	19,000	20,616
Electric Utility	23							0	0	0	17,570
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	18,000						0	18,000	18,250	15,579
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	13,500						0	13,500	14,600	11,905
Subtotal - Charges for Service (lines 21 thru 33)	34	31,500	0		0	0	0	44,100	75,600	74,950	65,670
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	3,000	4,158
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	110,402	28,941	0	0	0	0	44,100	183,443	174,195	157,856
Beginning Fund Balance July 1	44	119,163	-2,068	0	0	0	0	-35,808	81,287	80,732	89,434
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	229,565	26,873	0	0	0	0	8,292	264,730	254,927	247,290

**CITY OF**  
**Cushing**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	24,282	5,792		0	0			30,074	27,324	24,658
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,282</b>	<b>5,792</b>		<b>0</b>	<b>0</b>			<b>30,074</b>	<b>27,324</b>	<b>24,658</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,846	208		0	0			28,054	27,000	27,473
Licenses & Permits	7	480	0					0	480	1,600	1,620
Use of Money and Property	8	1,700	0	0	0	0	0	0	1,700	1,700	1,772
Intergovernmental	9	22,094	22,941	0	0	0		0	45,035	38,621	32,505
Charges for Fees & Service	10	31,500	0		0	0	0	44,100	75,600	74,950	65,670
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	3,000	4,158
<b>Sub-Total Revenues</b>	<b>13</b>	<b>110,402</b>	<b>28,941</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,100</b>	<b>183,443</b>	<b>174,195</b>	<b>157,856</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>110,402</b>	<b>28,941</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,100</b>	<b>183,443</b>	<b>174,195</b>	<b>157,856</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	27,020	0	0			0		27,020	23,915	15,629
Public Works	19	37,670	20,000	0			0		57,670	57,260	50,802
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	26,320	0	0			0		26,320	19,350	17,720
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	37,485	0	0			0		37,485	33,010	37,851
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>128,495</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>148,495</b>	<b>133,535</b>	<b>122,002</b>
Business Type Proprietary: Enterprise & ISF	27							40,805	40,805	40,105	44,556
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>128,495</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,805</b>	<b>189,300</b>	<b>173,640</b>	<b>166,558</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>128,495</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,805</b>	<b>189,300</b>	<b>173,640</b>	<b>166,558</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,093	8,941	0	0	0	0	3,295	-5,857	555	-8,702
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>119,163</b>	<b>-2,068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-35,808</b>	<b>81,287</b>	<b>80,732</b>	<b>89,434</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>101,070</b>	<b>6,873</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-32,513</b>	<b>75,430</b>	<b>81,287</b>	<b>80,732</b>



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Cushing

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Cushing**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Cushing Library - 202 Main St.                    

on           03/02/10           at           8:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.08920          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-384-2189  
phone number

LeeNette Wiese  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,074	27,324	24,658
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,074</b>	<b>27,324</b>	<b>24,658</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,054	27,000	27,473
Licenses & Permits	7	480	1,600	1,620
Use of Money and Property	8	1,700	1,700	1,772
Intergovernmental	9	45,035	38,621	32,505
Charges for Fees & Service	10	75,600	74,950	65,670
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	3,000	4,158
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>183,443</b>	<b>174,195</b>	<b>157,856</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	27,020	23,915	15,629
Public Works	16	57,670	57,260	50,802
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,320	19,350	17,720
Community and Economic Development	19	0	0	0
General Government	20	37,485	33,010	37,851
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>148,495</b>	<b>133,535</b>	<b>122,002</b>
Business Type / Enterprises	24	40,805	40,105	44,556
<b>Total ALL Expenditures</b>	<b>25</b>	<b>189,300</b>	<b>173,640</b>	<b>166,558</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>189,300</b>	<b>173,640</b>	<b>166,558</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-5,857</b>	<b>555</b>	<b>-8,702</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	81,287	80,732	89,434
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>75,430</b>	<b>81,287</b>	<b>80,732</b>