

97-929

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CUSHING County Name: WOODBURY Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-384-2189
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	246
DEBT SERVICE	3a		3b		
Ag Land	4a				
		2,963,414	2,851,944		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 24,004	23,101	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 24,004	23,101	
384.1	3.00375	Ag Land	26 712	712	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 24,716	23,813	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 800	770	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,000	3,850	1.34979
	Amt Nec	Other Employee Benefits	31 4,000	3,850	1.34979
Total Employee Benefit Levies (29,30,31)			32 8,000	7,699	65 2.69959
Sub Total Special Revenue Levies (28+32)			33 8,800	8,469	
Valuation					
386	As Req	With Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 8,800	8,469	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 33,516	32,282	72 11.06959

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CUSHING

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	118,535						118,535	-37,803	80,732
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	110,681	18,566					129,247	36,741	165,988
Actual Expenditures Except End Bal (pg 12, line 259) *	3	98,514	16,662					115,176	28,136	143,312
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	130,702	1,904	0	0	0	0	132,606	-29,198	103,408
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	130,702	1,904	0	0	0	0	132,606	-29,198	103,408
Re-Est Revenues	6	110,402	28,941	0	0	0	0	139,343	44,100	183,443
Re-Est Expenditures	7	127,875	20,000	0	0	0	0	147,875	40,805	188,680
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	113,229	10,845	0	0	0	0	124,074	-25,903	98,171
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	113,229	10,845	0	0	0	0	124,074	-25,903	98,171
Revenues	11	102,476	31,924	0	0	0	0	134,400	45,000	179,400
Expenditures	12	124,460	20,000	0	0	0	0	144,460	40,075	184,535
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	91,245	22,769	0	0	0	0	114,014	-20,978	93,036

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CUSHING

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	0							0	0	615
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,750							16,750	15,800	8,316
Ambulance	6	10,000							10,000	10,600	4,743
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	26,750	0	0			0		26,750	26,400	13,674
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,165	20,000						36,165	35,150	32,425
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	3,318
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	20,000							20,000	19,020	17,957
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,665	20,000	0			0		59,665	57,670	53,700
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,000							10,000	10,450	8,843
Museum, Band and Theater	32								0	0	0
Parks	33	3,810							3,810	4,320	3,037
Recreation	34	200							200	200	625
Cemetery	35	5,520							5,520	5,350	4,839
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	19,530	0	0			0		19,530	20,320	17,344

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,805							3,805	3,805	6,790
Clerk, Treasurer, & Finance Adm.	47	15,925							15,925	15,735	13,380
Elections	48	800							800	0	763
Legal Services & City Attorney	49								0	200	0
City Hall & General Buildings	50	14,240							14,240	20,055	9,525
Tort Liability	51								0	0	0
Other General Government	52	3,745							3,745	3,690	0
TOTAL (lines 46 - 52)	53	38,515	0	0			0		38,515	43,485	30,458
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	124,460	20,000	0	0	0	0		144,460	147,875	115,176
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,200	20,200	21,000	12,949
Sewer Utility	60							19,875	19,875	19,805	15,187
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							40,075	40,075	40,805	28,136
TOTAL ALL EXPENDITURES (lines 58+74)	74	124,460	20,000	0	0	0	0	40,075	184,535	188,680	143,312
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	124,460	20,000	0	0	0	0	40,075	184,535	188,680	143,312
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	91,245	22,769	0	0	0	0	-20,978	93,036	98,171	103,408

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,813	8,469		0	0			32,282	30,074	28,001
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,813	8,469		0	0			32,282	30,074	28,001
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	903	331		0	0			1,234	1,054	547
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	27,000							27,000	27,000	27,377
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,903	331		0	0			28,234	28,054	27,924
Licenses & Permits	14	380							380	480	1,845
Use of Money & Property	15	1,000							1,000	1,700	1,008
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	846
Road Use Taxes	17		23,124						23,124	22,941	0
Other State Grants & Reimbursements	18	1,180							1,180	1,570	17,720
Local Grants & Reimbursements	19	14,500							14,500	20,524	22,450
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,680	23,124	0	0	0		0	38,804	45,035	41,016
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	25,100	18,951
Sewer Utility	22							20,000	20,000	19,000	17,790
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,000							18,000	18,000	15,352
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	13,200							13,200	13,500	12,440
Subtotal - Charges for Service (lines 21 thru 33)	34	31,200	0		0	0	0	45,000	76,200	75,600	64,533
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,500	1,661
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	102,476	31,924	0	0	0	0	45,000	179,400	183,443	165,988
Beginning Fund Balance July 1	44	113,229	10,845	0	0	0	0	-25,903	98,171	103,408	80,732
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	215,705	42,769	0	0	0	0	19,097	277,571	286,851	246,720

CITY OF CUSHING
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	23,813	8,469		0	0			32,282	30,074	28,001
	2	0	0		0	0			0	0	0
	3	23,813	8,469		0	0			32,282	30,074	28,001
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	27,903	331		0	0			28,234	28,054	27,924
	7	380	0					0	380	480	1,845
	8	1,000	0	0	0	0	0	0	1,000	1,700	1,008
	9	15,680	23,124	0	0	0		0	38,804	45,035	41,016
	10	31,200	0		0	0		45,000	76,200	75,600	64,533
	11	0	0		0	0		0	0	0	0
	12	2,500	0		0	0		0	2,500	2,500	1,661
	13	102,476	31,924	0	0	0		45,000	179,400	183,443	165,988
Other Financing Sources:											
	14	0	0	0	0	0		0	0	0	0
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	102,476	31,924	0	0	0		45,000	179,400	183,443	165,988
Expenditures & Other Financing Uses											
	18	26,750	0	0			0		26,750	26,400	13,674
	19	39,665	20,000	0			0		59,665	57,670	53,700
	20	0	0	0			0		0	0	0
	21	19,530	0	0			0		19,530	20,320	17,344
	22	0	0	0			0		0	0	0
	23	38,515	0	0			0		38,515	43,485	30,458
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	124,460	20,000	0	0	0			144,460	147,875	115,176
	27							40,075	40,075	40,805	28,136
	28	124,460	20,000	0	0	0		40,075	184,535	188,680	143,312
	29	0	0	0	0	0		0	0	0	0
	30	124,460	20,000	0	0	0		40,075	184,535	188,680	143,312
	31										
	32	-21,984	11,924	0	0	0		4,925	-5,135	-5,237	22,676
	33							0	0	0	
	34	113,229	10,845	0	0	0		-25,903	98,171	103,408	80,732
	35	91,245	22,769	0	0	0		-20,978	93,036	98,171	103,408

