

97-929

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: CUSHING County Name: WOODBURY Date Budget Adopted: 03/06/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-384-2189

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		220	
	Regular	2a	3,125,265	2b		3,015,389
	DEBT SERVICE	3a		3b		
	Ag Land	4a	426,638			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	25,315	24,425	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			25,315	24,425	
384.1	3.00375	Ag Land	1,282	1,282	3.00375
Total General Fund Tax Levies (25 + 26)			26,597	25,707	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	844	814	0.27000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,000	5,789	1.91984
Rules	Amt Nec	Other Employee Benefits	5,000	4,824	1.59986
Total Employee Benefit Levies (29,30,31)			11,000	10,613	3.51970
Sub Total Special Revenue Levies (28+32)			11,844	11,427	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			11,844	11,427	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			38,441	37,134	11.88970

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **CUSHING**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	132,606						132,606	-29,198	103,408
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,206	17,565					120,771	37,290	158,061
Actual Expenditures Except End Bal (pg 12, line 259) *	3	129,325	7,395					136,720	31,713	168,433
Ending Fund Balance June 30 (pg 12, line 261) *	4	106,487	10,170	0	0	0	0	116,657	-23,621	93,036
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	106,487	10,170	0	0	0	0	116,657	-23,621	93,036
Re-Est Revenues	6	102,476	31,924	0	0	0	0	134,400	45,000	179,400
Re-Est Expenditures	7	123,710	20,000	0	0	0	0	143,710	40,075	183,785
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	85,253	22,094	0	0	0	0	107,347	-18,696	88,651
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	85,253	22,094	0	0	0	0	107,347	-18,696	88,651
Revenues	11	104,812	32,524	0	0	0	0	137,336	45,000	182,336
Expenditures	12	128,170	20,000	0	0	0	0	148,170	42,960	191,130
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	61,895	34,618	0	0	0	0	96,513	-16,656	79,857

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000							18,000	20,000	13,647
Ambulance	6	10,500							10,500	6,000	5,230
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,500	0	0			0		28,500	26,000	18,877
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,250	20,000						36,250	36,165	20,739
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	3,330
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	19,500							19,500	20,000	19,510
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,250	20,000	0			0		59,250	59,665	43,579
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,000							10,000	10,000	8,528
Museum, Band and Theater	32								0	0	0
Parks	33	4,970							4,970	3,810	3,973
Recreation	34	200							200	200	1,050
Cemetery	35	6,830							6,830	5,520	6,704
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,000	0	0			0		22,000	19,530	20,255

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,200							7,200	8,350	6,644
Clerk, Treasurer, & Finance Adm.	47		15,900							15,900	15,925	14,637
Elections	48									0	0	0
Legal Services & City Attorney	49		200							200	0	0
City Hall & General Buildings	50		15,120							15,120	14,240	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	32,728
TOTAL (lines 46 - 52)	53		38,420	0	0			0		38,420	38,515	54,009
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		128,170	20,000	0	0	0	0		148,170	143,710	136,720
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								22,070	22,070	20,200	13,141
Sewer Utility	60								20,890	20,890	19,875	18,572
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								42,960	42,960	40,075	31,713
TOTAL ALL EXPENDITURES (lines 58+74)	74		128,170	20,000	0	0	0	0	42,960	191,130	183,785	168,433
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		128,170	20,000	0	0	0	0	42,960	191,130	183,785	168,433
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		61,895	34,618	0	0	0	0	-16,656	79,857	88,651	93,036

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	25,707	11,427		0	0			37,134	32,282	27,982
	2								0	0	0
	3	25,707	11,427		0	0			37,134	32,282	27,982
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	890	417		0	0			1,307	1,234	1,043
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	25,560							25,560	27,000	27,731
	13	26,450	417		0	0			26,867	28,234	28,774
	14	330							330	380	960
	15	500							500	1,000	509
Intergovernmental:											
	16								0	0	282
	17		20,680						20,680	23,124	16,644
	18	1,000							1,000	1,180	1,228
	19	16,025							16,025	14,500	13,962
	20	17,025	20,680	0	0	0		0	37,705	38,804	32,116
Charges for Fees & Service:											
	21							25,000	25,000	25,000	19,626
	22							20,000	20,000	20,000	17,664
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	18,000							18,000	18,000	15,506
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	14,300							14,300	13,200	11,816
	34	32,300	0		0	0		45,000	77,300	76,200	64,612
	35								0	0	0
	36	2,500							2,500	2,500	3,108
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	104,812	32,524	0	0	0	0	45,000	182,336	179,400	158,061
	44	85,253	22,094	0	0	0	0	-18,696	88,651	93,036	103,408
	45	190,065	54,618	0	0	0	0	26,304	270,987	272,436	261,469

CITY OF CUSHING
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,707	11,427		0	0			37,134	32,282	27,982
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,707	11,427		0	0			37,134	32,282	27,982
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,450	417		0	0			26,867	28,234	28,774
Licenses & Permits	7	330	0					0	330	380	960
Use of Money and Property	8	500	0	0	0	0	0	0	500	1,000	509
Intergovernmental	9	17,025	20,680	0	0	0		0	37,705	38,804	32,116
Charges for Fees & Service	10	32,300	0		0	0	0	45,000	77,300	76,200	64,612
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,500	3,108
Sub-Total Revenues	13	104,812	32,524	0	0	0	0	45,000	182,336	179,400	158,061
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	104,812	32,524	0	0	0	0	45,000	182,336	179,400	158,061
Expenditures & Other Financing Uses											
Public Safety	18	28,500	0	0			0		28,500	26,000	18,877
Public Works	19	39,250	20,000	0			0		59,250	59,665	43,579
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	22,000	0	0			0		22,000	19,530	20,255
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	38,420	0	0			0		38,420	38,515	54,009
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	128,170	20,000	0	0	0	0		148,170	143,710	136,720
Business Type Proprietary: Enterprise & ISF	27							42,960	42,960	40,075	31,713
Total Gov & Bus Type Expenditures	28	128,170	20,000	0	0	0	0	42,960	191,130	183,785	168,433
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	128,170	20,000	0	0	0	0	42,960	191,130	183,785	168,433
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,358	12,524	0	0	0	0	2,040	-8,794	-4,385	-10,372
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	85,253	22,094	0	0	0	0	-18,696	88,651	93,036	103,408
Ending Fund Balance June 30	35	61,895	34,618	0	0	0	0	-16,656	79,857	88,651	93,036

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CUSHING**

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	sewer loan	140,900	July 1983				0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

