

97-929

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: CUSHING County Name: WOODBURY Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		712-384-2189		
		Telephone Number	Signature	
		January 1, 2012 Property Valuations		
County Auditor Date Stamp		With Gas & Electric		Without Gas & Electric
		Regular 2a	3,447,198 2b	3,336,795
		Debt Service Value 3a		3b
		Ag Land 4a	462,157	
				Last Official Census
				220

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)	
			Utility Replacement	Levied	Levied	Rate		
384.1	8.10000	Regular General Levy	27,922	27,028	43	8.10000		
-384		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000		
-384		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000		
12(2)	0.81000	Memorial Building		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000		
12(5)	As Voted	County Bridge		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District		0	466	0.00000		
12(21)	0.27000	Support Public Library		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			27,922	27,028				
384.1	3.00375	Ag Land	1,388	1,388	63	3.00375		
Total General Fund Tax Levies (25 + 26)			29,310	28,416			Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	800	774	64	0.23207		
384.6	Amt Nec	Police & Fire Retirement		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,000	6,776		2.03063		
Rules	Amt Nec	Other Employee Benefits	6,000	5,808		1.74054		
Total Employee Benefit Levies (29,30,31)			13,000	12,584	65	3.77118		
Sub Total Special Revenue Levies (28+32)			13,800	13,358				
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		0	66	0.00000		
	SSMID 2 (A)	(B)		0	67	0.00000		
	SSMID 3 (A)	(B)		0	68	0.00000		
	SSMID 4 (A)	(B)		0	69	0.00000		
	SSMID 5 (A)	(B)		0	565	0.00000		
	SSMID 6 (A)	(B)		0	566	0.00000		
	SSMID 7 (A)	(B)		0	###	0.00000		
Total SSMID			0	0			Do Not Add	
Total Special Revenue Levies			13,800	13,358				
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70	0.00000		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0.00000		
Total Property Taxes (27+39+40+41)			43,110	41,774	72	12.10325		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **CUSHING**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	116,657						116,657	-23,621	93,036	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	123,608	15,906					139,514	39,507	179,021	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	122,026	19,563					141,589	38,608	180,197	
Ending Fund Balance June 30 (pg 12, line 270) *	4	118,239	-3,657	0	0	0	0	114,582	-22,722	91,860	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	118,239	-3,657	0	0	0	0	114,582	-22,722	91,860	
Re-Est Revenues	6	104,812	32,524	0	0	0	0	137,336	45,000	182,336	
Re-Est Expenditures	7	124,170	20,000	0	0	0	0	144,170	42,960	187,130	
Ending Fund Balance	8	98,881	8,867	0	0	0	0	107,748	-20,682	87,066	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	98,881	8,867	0	0	0	0	107,748	-20,682	87,066	
Revenues	10	111,140	35,030	0	0	0	0	146,170	46,000	192,170	
Expenditures	11	126,040	20,000	0	0	0	0	146,040	46,295	192,335	
Ending Fund Balance	12	83,981	23,897	0	0	0	0	107,878	-20,977	86,901	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,865							18,865	18,000	24,127
Ambulance	6	11,260							11,260	10,500	7,409
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,125	0	0			0		30,125	28,500	31,536
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,525	20,000						32,525	34,250	33,783
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	3,054
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	19,790							19,790	19,500	18,432
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,815	20,000	0			0		55,815	57,250	55,269
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,000							10,000	10,000	9,905
Museum, Band and Theater	32								0	0	0
Parks	33	3,675							3,675	2,970	2,439
Recreation	34	200							200	200	0
Cemetery	35	6,600							6,600	6,830	5,263
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	20,475	0	0			0		20,475	20,000	17,607

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,750							7,750	7,200	6,995
Clerk, Treasurer, & Finance Adm.	47		16,165							16,165	15,900	15,156
Elections	48		1,000							1,000	0	753
Legal Services & City Attorney	49									0	200	0
City Hall & General Buildings	50		14,710							14,710	15,120	14,273
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		39,625	0	0			0		39,625	38,420	37,177
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		126,040	20,000	0	0	0	0		146,040	144,170	141,589
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								24,920	24,920	22,070	16,641
Sewer Utility	60								21,375	21,375	20,890	21,967
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								46,295	46,295	42,960	38,608
TOTAL ALL EXPENDITURES (lines 58+74)	74		126,040	20,000	0	0	0	0	46,295	192,335	187,130	180,197
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		126,040	20,000	0	0	0	0	46,295	192,335	187,130	180,197
Ending Fund Balance June 30	79		83,981	23,897	0	0	0	0	-20,977	86,901	87,066	91,860

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	28,416	13,358		0	0			41,774	37,134	32,752
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,416	13,358		0	0			41,774	37,134	32,752
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	894	442		0	0			1,336	1,307	614
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	27,000							27,000	25,560	26,111
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,894	442		0	0			28,336	26,867	26,725
Licenses & Permits	14	225							225	330	1,076
Use of Money & Property	15	400							400	500	376
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		21,230						21,230	20,680	15,906
Other State Grants & Reimbursements	18	610							610	1,000	221
Local Grants & Reimbursements	19	16,535							16,535	16,025	25,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,145	21,230	0	0	0		0	38,375	37,705	41,127
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	25,000	21,118
Sewer Utility	22							21,000	21,000	20,000	18,389
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	19,100							19,100	18,000	16,172
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,460							15,460	14,300	16,800
Subtotal - Charges for Service (lines 21 thru 33)	34	34,560	0		0	0		46,000	80,560	77,300	72,479
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,500	4,486
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	111,140	35,030	0	0	0	0	46,000	192,170	182,336	179,021
Beginning Fund Balance July 1	44	98,881	8,867	0	0	0	0	-20,682	87,066	91,860	93,036
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	210,021	43,897	0	0	0	0	25,318	279,236	274,196	272,057

CITY OF CUSHING
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	28,416	13,358		0	0			41,774	37,134	32,752
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	28,416	13,358		0	0			41,774	37,134	32,752
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,894	442		0	0			28,336	26,867	26,725
Licenses & Permits	7	225	0					0	225	330	1,076
Use of Money and Property	8	400	0	0	0	0	0	0	400	500	376
Intergovernmental	9	17,145	21,230	0	0	0		0	38,375	37,705	41,127
Charges for Fees & Service	10	34,560	0		0	0	0	46,000	80,560	77,300	72,479
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,500	4,486
Sub-Total Revenues	13	111,140	35,030	0	0	0	0	46,000	192,170	182,336	179,021
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	111,140	35,030	0	0	0	0	46,000	192,170	182,336	179,021
Expenditures & Other Financing Uses											
Public Safety	18	30,125	0	0			0		30,125	28,500	31,536
Public Works	19	35,815	20,000	0			0		55,815	57,250	55,269
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	20,475	0	0			0		20,475	20,000	17,607
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	39,625	0	0			0		39,625	38,420	37,177
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	126,040	20,000	0	0	0	0		146,040	144,170	141,589
Business Type Proprietary: Enterprise & ISF	27							46,295	46,295	42,960	38,608
Total Gov & Bus Type Expenditures	28	126,040	20,000	0	0	0	0	46,295	192,335	187,130	180,197
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	126,040	20,000	0	0	0	0	46,295	192,335	187,130	180,197
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,900	15,030	0	0	0	0	-295	-165	-4,794	-1,176
Beginning Fund Balance July 1	33	98,881	8,867	0	0	0	0	-20,682	87,066	91,860	93,036
Ending Fund Balance June 30	34	83,981	23,897	0	0	0	0	-20,977	86,901	87,066	91,860

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CUSHING

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 sewer loan	140,900	July 1983				0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

