

74-685

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cylinder County Name: PALO ALTO Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 424-3344
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>1,953,653</u>	2b <u>1,876,670</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>30,670</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>15,825</u>	<u>15,201</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>15,825</u>	<u>15,201</u>	
384.1	3.00375	Ag Land	26 <u>92</u>	<u>92</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>15,917</u>	<u>15,293</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	41 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>15,917</u>	<u>15,293</u>	72 <u>8.10000</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cylinder

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	114,216	-668					113,548	57,670	171,218
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	50,333	9,960					60,293	9,851	70,144
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,394	7,581					47,975	9,350	57,325
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	124,155	1,711		0	0	0	125,866	58,171	184,037
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	124,155	1,711		0	0	0	125,866	58,171	184,037
Re-Est Revenues	6	42,319	9,000	0	0	0	0	51,319	8,300	59,619
Re-Est Expenditures	7	32,900	6,050	0	0	0	0	38,950	4,250	43,200
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	133,574	4,661	0	0	0	0	138,235	62,221	200,456
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	133,574	4,661	0	0	0	0	138,235	62,221	200,456
Revenues	11	50,367	0	0	0	0	0	50,367	9,500	59,867
Expenditures	12	28,370	23,850	0	0	0	0	52,220	6,450	58,670
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	155,571	-19,189	0	0	0	0	136,382	65,271	201,653

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	150							150	150	150
Jail	2								0	0	0
Emergency Management	3	350							350	350	354
Flood Control	4								0	0	0
Fire Department	5	1,200							1,200	1,200	1,259
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,700	0	0			0		1,700	1,700	1,763
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		18,000						18,000	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,100						2,100	2,300	2,093
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	3,500	5,188
Highway Engineering	17								0	0	0
Street Cleaning	18		250						250	250	300
Airport	19								0	0	0
Garbage	20	4,620							4,620	3,300	3,300
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,620	23,850	0			0		28,470	9,350	10,881
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	100							100	200	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	100							100	100	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	200	0	0			0		200	300	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	4,500	4,739
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	700
TOTAL (lines 31 - 37)	38	2,000	0	0			0		2,000	4,500	5,439

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	5,000	5,286
Economic Development	40	550							550	500	550
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,000							3,000	2,500	4,467
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,050	0	0			0		7,050	8,000	10,303
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,300							2,300	2,300	2,044
Clerk, Treasurer, & Finance Adm.	47	5,300							5,300	5,300	4,762
Elections	48								0	900	0
Legal Services & City Attorney	49	200							200	500	481
City Hall & General Buildings	50	2,500							2,500	4,000	9,350
Tort Liability	51	2,500							2,500	2,100	2,313
Other General Government	52								0	0	638
TOTAL (lines 46 - 52)	53	12,800	0	0			0		12,800	15,100	19,588
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	28,370	23,850	0	0	0	0		52,220	38,950	47,974
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							6,450	6,450	4,250	9,350
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,450	6,450	4,250	9,350
TOTAL ALL EXPENDITURES (lines 58+74)	74	28,370	23,850	0	0	0	0	6,450	58,670	43,200	57,324
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	28,370	23,850	0	0	0	0	6,450	58,670	43,200	57,324
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	155,571	-19,189	0	0	0	0	65,271	201,653	200,456	184,037

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	15,293	0		0	0			15,293	12,583	13,926
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	15,293	0		0	0			15,293	12,583	13,926
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	624	0		0	0			624	611	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	8,800							8,800	6,800	8,780
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,424	0		0	0			9,424	7,411	8,780
Licenses & Permits	14	200							200	50	30
Use of Money & Property	15	15,750						3,250	19,000	15,025	18,493
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	9,000	9,168
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	2,470
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	9,000	11,638
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							6,250	6,250	6,250	6,056
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	8,700							8,700	8,400	8,203
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	8,700	0		0	0	0	6,250	14,950	14,650	14,259
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	900	3,017
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	50,367	0	0	0	0	0	9,500	59,867	59,619	70,143
Beginning Fund Balance July 1	44	133,574	4,661	0	0	0	0	62,221	200,456	184,037	171,218
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	183,941	4,661	0	0	0	0	71,721	260,323	243,656	241,361

CITY OF

Cylinder

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	15,293	0		0	0			15,293	12,583	13,926
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	15,293	0		0	0			15,293	12,583	13,926
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,424	0		0	0			9,424	7,411	8,780
Licenses & Permits	7	200	0					0	200	50	30
Use of Money and Property	8	15,750	0	0	0	0	0	3,250	19,000	15,025	18,493
Intergovernmental	9	0	0	0	0	0		0	0	9,000	11,638
Charges for Fees & Service	10	8,700	0		0	0	0	6,250	14,950	14,650	14,259
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	900	3,017
Sub-Total Revenues	13	50,367	0	0	0	0	0	9,500	59,867	59,619	70,143
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	50,367	0	0	0	0	0	9,500	59,867	59,619	70,143
Expenditures & Other Financing Uses											
Public Safety	18	1,700	0	0			0		1,700	1,700	1,763
Public Works	19	4,620	23,850	0			0		28,470	9,350	10,881
Health and Social Services	20	200	0	0			0		200	300	0
Culture and Recreation	21	2,000	0	0			0		2,000	4,500	5,439
Community and Economic Development	22	7,050	0	0			0		7,050	8,000	10,303
General Government	23	12,800	0	0			0		12,800	15,100	19,588
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	28,370	23,850	0	0	0	0	0	52,220	38,950	47,974
Business Type Proprietary: Enterprise & ISF	27							6,450	6,450	4,250	9,350
Total Gov & Bus Type Expenditures	28	28,370	23,850	0	0	0	0	6,450	58,670	43,200	57,324
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	28,370	23,850	0	0	0	0	6,450	58,670	43,200	57,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	21,997	-23,850	0	0	0	0	3,050	1,197	16,419	12,819
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	133,574	4,661	0	0	0	0	62,221	200,456	184,037	171,218
Ending Fund Balance June 30	35	155,571	-19,189	0	0	0	0	65,271	201,653	200,456	184,037

