46-427

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Dakota City **County Name:** HUMBOLDT **Date Budget Adopted:** 03/09/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-332-3083 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	15,683,377	2b	15,194,976	
DEBT SERVICE	3a		3b		
Ag Land	4a	80,111			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	127,035	123,079	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,000	14,533	52	0.95643
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	142,035	137,612		
384.1	3.00375	Ag Land	26	241	241	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	142,276	137,853		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,235	4,103	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,060	11,684		0.76897
	Amt Nec	Other Employee Benefits	31	10,400	10,076		0.66312
		Total Employee Benefit Levies (29,30,31)	32	22,460	21,761	65	1.43209
		Sub Total Special Revenue Levies (28+32)	33	26,695	25,864		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*					
		SSMID 1 (A) (B)	34		0	66	0.00000
		SSMID 2 (A) (B)	35		0	67	0.00000
		SSMID 3 (A) (B)	36		0	68	0.00000
		SSMID 4 (A) (B)	35a		0	69	0.00000
		SSMID 5 (A) (B)	36a		0	565	0.00000
		SSMID 6 (A) (B)	37		0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	26,695	25,864		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40 0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41 0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	168,971	42 163,717	72	10.75852

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Dakota City**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	339,080	235,631			0		574,711	131,975	706,686
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	252,211	171,094			104,891		528,196	269,513	797,709
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	194,006	160,039			146,291		500,336	281,875	782,211
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	397,285	246,686	0	0	-41,400	0	602,571	119,613	722,184

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	397,285	246,686	0	0	-41,400	0	602,571	119,613	722,184
Re-Est Revenues	6	175,741	169,845	0	0	0	0	345,586	239,505	585,091
Re-Est Expenditures	7	227,060	101,957	0	0	0	0	329,017	236,811	565,828
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	345,966	314,574	0	0	-41,400	0	619,140	122,307	741,447

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	345,966	314,574	0	0	-41,400	0	619,140	122,307	741,447
Revenues	11	171,491	172,965	0	0	0	0	344,456	359,452	703,908
Expenditures	12	225,578	109,150	0	0	0	0	334,728	355,878	690,606
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	291,879	378,389	0	0	-41,400	0	628,868	125,881	754,749

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF Dakota City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Dakota City

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012 — Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,100							1,100	1,100	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,900							13,900	13,400	12,450
Ambulance	6								0	0	0
Building Inspections	7	400							400	400	257
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	360
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	15,800	0	0			0		15,800	15,300	13,067
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	43,482	100,380						143,862	138,553	120,326
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	11,000	9,965
Traffic Control and Safety	15	1,000							1,000	1,000	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	12,000							12,000	11,000	4,883
Other Public Works	21	1,500							1,500	1,500	0
TOTAL *(lines 12 - 21)*	22	68,982	100,380	0			0		169,362	163,053	135,174
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	13,700							13,700	13,700	2,150
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	13,700	0	0			0		13,700	13,700	2,150
CULTURE & RECREATION											
Library Services	31	8,200							8,200	7,387	7,387
Museum, Band and Theater	32								0	0	0
Parks	33	25,575	3,048						28,623	29,889	46,654
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	33,775	3,048	0			0		36,823	37,276	54,041

Form 631 A P2

CITY OF Dakota City

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	10,000							10,000	10,000	0
Planning & Zoning	42	4,000							4,000	4,000	1,839
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	14,000	0	0			0		14,000	14,000	1,839
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,650	551						8,201	7,167	6,764
Clerk, Treasurer, & Finance Adm.	47	46,471	5,171						51,642	53,521	42,665
Elections	48								0	0	0
Legal Services & City Attorney	49	3,000							3,000	4,000	3,041
City Hall & General Buildings	50	22,200							22,200	21,000	22,438
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	79,321	5,722	0			0		85,043	85,688	74,908
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					0			0	0	146,291
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	146,291
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	225,578	109,150	0	0	0	0		334,728	329,017	427,470
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							124,403	124,403	119,676	162,284
Sewer Utility	60							215,128	215,128	98,758	92,856
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							16,347	16,347	18,377	26,733
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							355,878	355,878	236,811	281,873
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	225,578	109,150	0	0	0	0	355,878	690,606	565,828	709,343
Regular Transfers Out	75		0						0	0	72,867
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	72,867
Total Expenditures & Fund Transfers Out (lines 75+78)	78	225,578	109,150	0	0	0	0	355,878	690,606	565,828	782,210
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	291,879	378,389	0	0	-41,400	0	125,881	754,749	741,447	722,184

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Dakota City

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	137,853	25,864		0	0			163,717	160,148	150,439
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	137,853	25,864		0	0			163,717	160,148	150,439
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,423	831		0	0			5,254	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		68,295						68,295	64,079	65,047
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	4,423	69,126		0	0			73,549	64,079	65,047
Licenses & Permits	14	1,015							1,015	1,015	1,590
Use of Money & Property	15	2,500						0	2,500	3,500	7,498
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	0	2,743
Road Use Taxes	17		77,975						77,975	81,534	81,166
Other State Grants & Reimbursements	18		0			0			0	0	108,870
Local Grants & Reimbursements	19	0							0	10,110	6,100
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	77,975	0	0	0		0	77,975	91,644	198,879
Charges for Fees & Service:											
Water Utility	21							128,315	128,315	127,550	147,332
Sewer Utility	22							212,657	212,657	101,215	110,807
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	22,750						18,480	41,230	32,340	33,184
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	0							0	0	6,224
Subtotal - Charges for Service *(lines 21 thru 33)*	34	22,750	0		0	0	0	359,452	382,202	261,105	297,547
Special Assessments	35	300							300	300	1,662
Miscellaneous	36	2,650							2,650	3,300	2,179
Other Financing Sources:											
Regular Operating Transfers In	37	0							0	0	72,867
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	72,867
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	72,867
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	171,491	172,965	0	0	0	0	359,452	703,908	585,091	797,708
Beginning Fund Balance July 1	44	345,966	314,574	0	0	-41,400	0	122,307	741,447	722,184	706,686
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	517,457	487,539	0	0	-41,400	0	481,759	1,445,355	1,307,275	1,504,394

Form 635.2A

Department of Management

CITY OF Dakota City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	137,853	25,864		0	0			163,717	160,148	150,439
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	137,853	25,864		0	0			163,717	160,148	150,439
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,423	69,126		0	0			73,549	64,079	65,047
Licenses & Permits	7	1,015	0					0	1,015	1,015	1,590
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	3,500	7,498
Intergovernmental	9	0	77,975	0	0	0		0	77,975	91,644	198,879
Charges for Fees & Service	10	22,750	0		0	0	0	359,452	382,202	261,105	297,547
Special Assessments	11	300	0		0	0		0	300	300	1,662
Miscellaneous	12	2,650	0		0	0	0	0	2,650	3,300	2,179
Sub-Total Revenues	13	171,491	172,965	0	0	0	0	359,452	703,908	585,091	724,841
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	72,867
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	171,491	172,965	0	0	0	0	359,452	703,908	585,091	797,708
Expenditures & Other Financing Uses											
Public Safety	18	15,800	0	0			0		15,800	15,300	13,067
Public Works	19	68,982	100,380	0			0		169,362	163,053	135,174
Health and Social Services	20	13,700	0	0			0		13,700	13,700	2,150
Culture and Recreation	21	33,775	3,048	0			0		36,823	37,276	54,041
Community and Economic Development	22	14,000	0	0			0		14,000	14,000	1,839
General Government	23	79,321	5,722	0			0		85,043	85,688	74,908
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	146,291
Total Government Activities Expenditures	26	225,578	109,150	0	0	0	0		334,728	329,017	427,470
Business Type Proprietray: Enterprise & ISF	27							355,878	355,878	236,811	281,873
Total Gov & Bus Type Expenditures	28	225,578	109,150	0	0	0	0	355,878	690,606	565,828	709,343
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	72,867
Total ALL Expenditures/Fund Transfers Out	30	225,578	109,150	0	0	0	0	355,878	690,606	565,828	782,210
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-54,087	63,815	0	0	0	0	3,574	13,302	19,263	15,498
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	345,966	314,574	0	0	-41,400	0	122,307	741,447	722,184	706,686
Ending Fund Balance June 30	35	291,879	378,389	0	0	-41,400	0	125,881	754,749	741,447	722,184

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **Dakota City**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2012

City Name: **Dakota City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Dakota City**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Dakota City

on 03/09/11 *at* 7:15 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 10.75852

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-332-3083
phone number

Angelique Berry
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	163,717	160,148	150,439
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	163,717	160,148	150,439
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	73,549	64,079	65,047
Licenses & Permits	7	1,015	1,015	1,590
Use of Money and Property	8	2,500	3,500	7,498
Intergovernmental	9	77,975	91,644	198,879
Charges for Fees & Service	10	382,202	261,105	297,547
Special Assessments	11	300	300	1,662
Miscellaneous	12	2,650	3,300	2,179
Other Financing Sources	13	0	0	72,867
Total Revenues and Other Sources	**14**	703,908	585,091	797,708
Expenditures & Other Financing Uses				
Public Safety	15	15,800	15,300	13,067
Public Works	16	169,362	163,053	135,174
Health and Social Services	17	13,700	13,700	2,150
Culture and Recreation	18	36,823	37,276	54,041
Community and Economic Development	19	14,000	14,000	1,839
General Government	20	85,043	85,688	74,908
Debt Service	21	0	0	0
Capital Projects	22	0	0	146,291
Total Government Activities Expenditures	23	334,728	329,017	427,470
Business Type / Enterprises	24	355,878	236,811	281,873
Total ALL Expenditures	**25**	690,606	565,828	709,343
Transfers Out	26	0	0	72,867
Total ALL Expenditures/Transfers Out	**27**	690,606	565,828	782,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	13,302	19,263	15,498
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	741,447	722,184	706,686
Ending Fund Balance June 30	**31**	754,749	741,447	722,184