

97-930

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: DANBURY County Name: WOODBURY Date Budget Adopted: 02/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 384	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,078,424	2b		6,767,783
		DEBT SERVICE	3a	7,550,092	3b		7,239,451
Ag Land	4a	157,110					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	44,812	43 6.33079
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	44,812	42,845
384.1	3.00375		Ag Land		26	472	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	45,284	43,317
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec			Without Gas & Elec	
	SSMID 1 (A)		(B)		34	0	66 0
	SSMID 2 (A)		(B)		35	0	67 0
	SSMID 3 (A)		(B)		36	0	68 0
	SSMID 4 (A)		(B)		35a	0	69 0
	SSMID 5 (A)		(B)		36a	0	565 0
	SSMID 6 (A)		(B)		37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	45,284	43,317
6.33079							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of DANBURY

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	99,274	22,414				121,688	102,385	224,073
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	135,540	37,323				172,863	114,252	287,115
Actual Expenditures Except End Bal (pg 12, line 259) *	3	126,113	13,367				139,480	103,508	242,988
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	108,701	46,370	0	0	0	155,071	113,129	268,200
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	108,701	46,370	0	0	0	155,071	113,129	268,200
Re-Est Revenues	6	112,971	76,000	0	0	0	188,971	107,790	296,761
Re-Est Expenditures	7	128,788	21,732	0	0	0	150,520	101,565	252,085
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	92,884	100,638	0	0	0	193,522	119,354	312,876
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	92,884	100,638	0	0	0	193,522	119,354	312,876
Revenues	11	118,379	26,500	0	0	0	144,879	109,290	254,169
Expenditures	12	107,694	72,145	0	0	0	179,839	101,335	281,174
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	103,569	54,993	0	0	0	158,562	127,309	285,871

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	7,230					330	7,230	7,205
Ambulance	6	1,305					331	1,305	1,240
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	8,535	0		0		8,535	8,445	7,902
Public Works									
Roads, Bridges, & Sidewalks	12	10,763	16,145				353	26,908	28,010
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	7,210					324	7,210	7,210
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	29,243					358	29,243	27,702
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	47,216	16,145		0		63,361	62,922	52,934
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	7,057						344 7,057	12,655	7,127
Museum, Band and Theater 32							345 0	0	0
Parks 33	15,287						346 15,287	27,698	34,732
Recreation 34	3,750						587 3,750	3,600	2,427
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	26,094	0			0		26,094	43,953	44,286
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		56,000					368 56,000	6,305	3,982
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	56,000			0		56,000	6,305	3,982
General Government									
Mayor, Council, & City Manager 45	5,130						375 5,130	5,130	3,906
Clerk, Treasurer, & Finance Adm. 46	715						376 715	2,610	3,452
Elections 47							377 0	770	0
Legal Services & City Attorney 48	1,000						378 1,000	1,000	0
City Hall & General Buildings 49	2,720						380 2,720	2,720	2,205
Tort Liability 50							382 0	0	0
Other General Government 51	7,884						381 7,884	8,265	6,413
TOTAL (lines 45 - 51) 52	17,449	0			0		17,449	20,495	15,976
Debt Service 53	8,400						8,400	8,400	8,400
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	107,694	72,145	0	0	0		179,839		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						51,935	360 51,935	51,448	39,099
Sewer Utility 57						21,895	357 21,895	22,191	36,615
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						11,005	446 11,005	11,426	3,583
Enterprise DEBT SERVICE 67						16,500	447 16,500	16,500	16,187
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						101,335	101,335	101,565	95,484
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	107,694	72,145	0	0	0	101,335	281,174	101,565	95,484
Transfers Out 71							0	0	14,024
Total Expenditures & Other Financing Uses (lines 71 +72) 72	107,694	72,145	0	0	0	101,335	281,174	252,085	242,988
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	103,569	54,993	20	0	0	127,309	285,871	312,876	268,200

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF DANBURY

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	43,317	0	0	0			43,317	47,368	40,212
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	43,317	0	0	0			43,317	47,368	40,212
Delinquent Property Taxes							0	0	62
TIF Revenues		4,500					4,500	56,000	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,967	0	0	0			472 1,967	2,078	1,995
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	34,800						395 34,800	32,800	36,457
Subtotal - Other City Taxes (lines 6 thru 11)	36,767	0	0	0			36,767	34,878	38,452
Licenses & Permits	425						425	425	668
Use of Money & Property	2,950					2,440	5,390	2,540	17,837
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	1,000	22,000					400 23,000	21,000	23,216
Other State Grants & Reimbursements	300						401 300	400	1,609
Local Grants & Reimbursements	2,600						402 2,600	2,600	9,308
Subtotal - Intergovernmental (lines 15 thru 18)	3,900	22,000	0	0		0	25,900	24,000	34,133
Charges for Fees & Service:									
Water Utility						70,625	404 70,625	70,625	72,358
Sewer Utility						25,425	405 25,425	25,425	28,070
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	29,220						410 29,220	22,500	23,793
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	200					10,500	413 10,700	10,700	285
Subtotal - Charges for Service (lines 20 thru 32)	29,420	0	0	0	0	106,550	135,970	129,250	124,506
Special Assessments								0	0
Miscellaneous	1,600					300	1,900	2,300	17,059
Other Financing Sources:									
Operating Transfers In								0	14,186
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	14,186
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	118,379	26,500	0	0	0	109,290	254,169	296,761	287,115
Beginning Fund Balance July 1	92,884	100,638	0	0	0	119,354	312,876	268,200	224,073
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	211,263	127,138	0	0	0	228,644	567,045	564,961	511,188

CITY OF DANBURY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	43,317	106	0	134	0	161	0					234	43,317	264	47,368	294	40,212	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	43,317	108	0	136	0	163	0					236	43,317	266	47,368	296	40,212	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	62	
TIF Revenues			110	4,500									238	4,500	268	56,000	298	0	
Other City Taxes	81	36,767	111	0	138	0	165	0					239	36,767	269	34,878	299	38,452	
Licenses & Permits	82	425	112	0							212	0	240	425	270	425	300	668	
Use of Money and Property	83	2,950	113	0	139	0	166	0	194	0	213	2,440	241	5,390	271	2,540	301	17,837	
Intergovernmental	84	3,900	114	22,000	140	0	167	0			216	0	242	25,900	272	24,000	302	34,133	
Charges for Fees & Service	85	29,420	115	0	141	0	168	0	195	0	214	106,550	243	135,970	273	129,250	303	124,506	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	1,600	117	0	143	0	170	0	196	0	215	300	245	1,900	275	2,300	305	17,059	
Sub-Total Revenues	88	118,379	118	26,500	144	0	171	0	197	0	216	109,290	246	254,169	276	296,761	306	272,929	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	14,186	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	118,379	120	26,500	148	0	175	0	200	0	220	109,290	250	254,169	280	296,761	310	287,115	
Expenditures & Other Financing Uses																			
Public Safety	600	8,535	609	0					623	0			335	8,535	632	8,445	642	7,902	
Public Works	601	47,216	610	16,145					624	0			336	63,361	633	62,922	643	52,934	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	26,094	612	0					626	0			371	26,094	635	43,953	645	44,286	
Community and Economic Development	604	0	613	56,000					627	0			372	56,000	636	6,305	646	3,982	
General Government	605	17,449	614	0					628	0			373	17,449	637	20,495	647	15,976	
Debt Service	606	8,400	615	0	618	0			629	0			440	8,400	638	8,400	648	8,400	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	107,694	617	72,145	619	0	622	0	631	0			442	179,839	640	150,520	650	0	
Business Type Proprietary: Enterprise & ISF											101,335		101,335	641	101,565	651	95,484		
Total Gov & Bus Type Expenditures	97	107,694	125	72,145	153	0	180	0	205	0	225	101,335	255	281,174	285	252,085	315	95,484	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	14,024	
Total ALL Expenditures/Transfers Out	102	107,694	130	72,145	157	0	185	0	208	0	230	101,335	260	281,174	290	101,565	320	109,508	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	10,685	131	-45,645	158	0	186	0	209	0	231	7,955	261	-27,005	291	195,196	321	177,607	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	92,884	132	100,638	159	0	187	0	210	0	232	119,354	262	312,876	292	268,200	322	224,073	
Ending Fund Balance June 30	105	103,569	133	54,993	160	0	188	0	211	0	233	127,309	263	285,871	293	463,396	323	401,680	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: DANBURY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **DANBURY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **DANBURY CITY HALL**

on **02/13/07** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **6.33079**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-883-2431
 phone number

 TERESA JACOBY, CITY CLERK/TREASURER
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,317	47,368	40,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,317	47,368	40,212
Delinquent Property Taxes	4	0	0	62
TIF Revenues	5	4,500	56,000	0
Other City Taxes	6	36,767	34,878	38,452
Licenses & Permits	7	425	425	668
Use of Money and Property	8	5,390	2,540	17,837
Intergovernmental	9	25,900	24,000	34,133
Charges for Fees & Service	10	135,970	129,250	124,506
Special Assessments	11	0	0	0
Miscellaneous	12	1,900	2,300	17,059
Other Financing Sources	13	0	0	14,186
Total Revenues and Other Sources	14	254,169	296,761	287,115
Expenditures & Other Financing Uses				
Public Safety	15	8,535	8,445	7,902
Public Works	16	63,361	62,922	52,934
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,094	43,953	44,286
Community and Economic Development	19	56,000	6,305	3,982
General Government	20	17,449	20,495	15,976
Debt Service	21	8,400	8,400	8,400
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	179,839	150,520	0
Business Type / Enterprises	24	101,335	101,565	95,484
Total ALL Expenditures	25	281,174	252,085	95,484
Transfers Out	26	0	0	14,024
Total ALL Expenditures/Transfers Out	27	281,174	101,565	109,508
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-27,005	195,196	177,607
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	312,876	268,200	224,073
Ending Fund Balance June 30	31	285,871	463,396	401,680