

# 27-246

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: DAVIS CITY County Name: DECATUR Date Budget Adopted: 03/11/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-442-2266  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>2,062,196</u> 2b <u>1,938,110</u>	
	<b>DEBT SERVICE</b>	3a <u>2,062,196</u> 3b <u>1,938,110</u>	
	Ag Land	4a <u>95,564</u>	

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General levy	5	16,704	15,699	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	1,200	1,128	52	0.58190	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	480	451	465	0.23276	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>18,384</b>	<b>17,278</b>			
384.1	3.00375		Ag Land	26	287	287	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>18,671</b>	<b>17,565</b>		<b>Do Not Add</b>	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	2,875	2,702		1.39414	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>2,875</b>	<b>2,702</b>	65	<b>1.39414</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>2,875</b>	<b>2,702</b>			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>2,875</b>	<b>2,702</b>			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>21,546</b>	<b>20,267</b>	72	<b>10.30880</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**DAVIS CITY**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	40,113	2,566					42,679		42,679	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,367	24,861					80,228		80,228	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	57,221	21,860					79,081		79,081	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	38,259	5,567	0	0	0	0	43,826	0	43,826	
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>	
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	38,259	5,567	0	0	0	0	43,826	0	43,826	
Re-Est Revenues	6	47,050	35,000	0	0	0	0	82,050	80,000	162,050	
Re-Est Expenditures	7	83,500	0	0	0	0	0	83,500	75,000	158,500	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	1,809	40,567	0	0	0	0	42,376	5,000	47,376	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	1,809	40,567	0	0	0	0	42,376	5,000	47,376	
Revenues	11	46,371	61,125	0	0	0	0	107,496	78,000	185,496	
Expenditures	12	48,000	66,000	0	0	0	0	114,000	89,240	203,240	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	180	35,692	0	0	0	0	35,872	-6,240	29,632	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ DAVIS CITY**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,200							3,200	3,200	3,070
Jail	2								0	0	0
Emergency Management	3	450							450	450	480
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	4,000	2,233
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,650	0	0			0		8,650	7,650	5,783
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		40,500						40,500	9,000	8,528
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,500						7,500	6,500	6,315
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	7,500	7,017
TOTAL (lines 12 - 21)	22	0	48,000	0			0		48,000	23,000	21,860
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	1,800	1,620
Recreation	34	4,000							4,000	0	0
Cemetery	35	7,500							7,500	7,500	7,400
Community Center, Zoo, & Marina	36	3,000							3,000	6,300	6,231
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,500	0	0			0		18,500	15,600	15,251

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	500							500	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0				0	500	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,400							2,400	2,400	2,457
Clerk, Treasurer, & Finance Adm.	47	5,700							5,700	5,700	7,441
Elections	48	900							900	800	417
Legal Services & City Attorney	49	1,000							1,000	1,000	374
City Hall & General Buildings	50	4,850							4,850	4,850	6,000
Tort Liability	51	4,500							4,500	6,000	6,568
Other General Government	52	1,000							1,000	1,500	0
TOTAL (lines 46 - 52)	53	20,350	0	0				0	20,350	22,250	23,257
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		18,000						18,000	0	12,930
TIF Capital Projects	56								0	15,000	0
TOTAL CAPITAL PROJECTS	57	0	18,000	0		0	0		18,000	15,000	12,930
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	48,000	66,000	0	0	0	0	0	114,000	83,500	79,081
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,500	25,500	35,000	28,523
Sewer Utility	60							26,500	26,500	22,000	18,559
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							15,500	15,500	18,000	18,225
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							21,740	21,740	0	21,740
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							89,240	89,240	75,000	87,047
TOTAL ALL EXPENDITURES (lines 58+74)	74	48,000	66,000	0	0	0	0	89,240	203,240	158,500	166,128
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	48,000	66,000	0	0	0	0	89,240	203,240	158,500	166,128
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	180	35,692	0	0	0	0	-6,240	29,632	47,376	27,432

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	17,565	2,702		0	0			20,267	19,550	22,165
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,565	2,702		0	0			20,267	19,550	22,165
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,106	173		0	0			1,279	1,000	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,500							13,500	13,500	14,249
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,606	173		0	0			14,779	14,500	14,249
Licenses & Permits	14	500							500	500	465
Use of Money & Property	15	4,400							4,400	4,500	5,459
Intergovernmental:											
Federal Grants & Reimbursements	16								0	35,000	6,449
Road Use Taxes	17		23,250						23,250	0	24,861
Other State Grants & Reimbursements	18	5,000	35,000						40,000	5,000	1,073
Local Grants & Reimbursements	19	3,000							3,000	3,000	2,766
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,000	58,250	0	0	0		0	66,250	43,000	35,149
Charges for Fees & Service:											
Water Utility	21							34,000	34,000	34,000	28,261
Sewer Utility	22							27,000	27,000	28,000	25,435
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							17,000	17,000	18,000	16,957
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	800						800	800	0	981
Subtotal - Charges for Service (lines 21 thru 33)	34	800	0		0	0	0	78,000	78,800	80,000	71,634
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	0	1,760
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance</b>											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,371	61,125	0	0	0	0	78,000	185,496	162,050	150,881
Beginning Fund Balance July 1	44	1,809	40,567	0	0	0	0	5,000	47,376	43,826	42,679
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	48,180	101,692	0	0	0	0	83,000	232,872	205,876	193,560

**CITY OF DAVIS CITY**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	17,565	2,702		0	0			20,267	19,550	22,165
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,565	2,702		0	0			20,267	19,550	22,165
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,606	173		0	0			14,779	14,500	14,249
Licenses & Permits	7	500	0					0	500	500	465
Use of Money and Property	8	4,400	0	0	0	0	0	0	4,400	4,500	5,459
Intergovernmental	9	8,000	58,250	0	0	0		0	66,250	43,000	35,149
Charges for Fees & Service	10	800	0		0	0	0	78,000	78,800	80,000	71,634
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	0	1,760
Sub-Total Revenues	13	46,371	61,125	0	0	0	0	78,000	185,496	162,050	150,881
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	46,371	61,125	0	0	0	0	78,000	185,496	162,050	150,881
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,650	0	0			0		8,650	7,650	5,783
Public Works	19	0	48,000	0			0		48,000	23,000	21,860
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,500	0	0			0		18,500	15,600	15,251
Community and Economic Development	22	500	0	0			0		500	0	0
General Government	23	20,350	0	0			0		20,350	22,250	23,257
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	18,000	0		0	0		18,000	15,000	12,930
Total Government Activities Expenditures	26	48,000	66,000	0	0	0	0		114,000	83,500	79,081
Business Type Proprietary: Enterprise & ISF	27							89,240	89,240	75,000	87,047
Total Gov & Bus Type Expenditures	28	48,000	66,000	0	0	0	0	89,240	203,240	158,500	166,128
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	48,000	66,000	0	0	0	0	89,240	203,240	158,500	166,128
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,629	-4,875	0	0	0	0	-11,240	-17,744	3,550	-15,247
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,809	40,567	0	0	0	0	5,000	47,376	43,826	42,679
Ending Fund Balance June 30	35	180	35,692	0	0	0	0	-6,240	29,632	47,376	27,432

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: DAVIS CITY

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water project	115,000	August 89	2,320	5,564		7,884	7,884	0
(2)	GMAC sewer project	40,000	August 01	5,400	5,500		10,900	10,900	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			7,720	11,064	0	18,784	18,784	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: DAVIS CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,720	11,064	0	18,784	18,784	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **DAVIS CITY**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Davis City Community Center          

on           March 11,09           at           5:00pm            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.30880          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-442-2266  
phone number

Debra Marvin  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	20,267	19,550	22,165
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>20,267</b>	<b>19,550</b>	<b>22,165</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,779	14,500	14,249
Licenses & Permits	7	500	500	465
Use of Money and Property	8	4,400	4,500	5,459
Intergovernmental	9	66,250	43,000	35,149
Charges for Fees & Service	10	78,800	80,000	71,634
Special Assessments	11	0	0	0
Miscellaneous	12	500	0	1,760
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>185,496</b>	<b>162,050</b>	<b>150,881</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,650	7,650	5,783
Public Works	16	48,000	23,000	21,860
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,500	15,600	15,251
Community and Economic Development	19	500	0	0
General Government	20	20,350	22,250	23,257
Debt Service	21	0	0	0
Capital Projects	22	18,000	15,000	12,930
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>114,000</b>	<b>83,500</b>	<b>79,081</b>
Business Type / Enterprises	24	89,240	75,000	87,047
<b>Total ALL Expenditures</b>	<b>25</b>	<b>203,240</b>	<b>158,500</b>	<b>166,128</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>203,240</b>	<b>158,500</b>	<b>166,128</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-17,744</b>	<b>3,550</b>	<b>-15,247</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	47,376	43,826	42,679
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>29,632</b>	<b>47,376</b>	<b>27,432</b>