

96-920

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Decorah County Name: WINNESHEIK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>223,535,910</u>	2b <u>216,997,259</u>	<u>2,000</u>
DEBT SERVICE	3a <u>227,365,722</u>	3b <u>220,827,071</u>	
Ag Land	4a <u>931,360</u>		

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	1,810,641	1,757,678		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	155,586	151,034		52	0.69602
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	1,966,227	1,908,712			
384.1	3.00375	Ag Land		26	2,419	2,419		63	2.59728
Total General Fund Tax Levies (25 + 26)				27	1,968,646	1,911,131		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	88,492	85,903		0.39587	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	202,051	196,142		0.90389	
	Amt Nec	Other Employee Benefits		31	324,612	315,117		1.45217	
Total Employee Benefit Levies (29,30,31)				32	615,155	597,162		65	2.75193
Sub Total Special Revenue Levies (28+32)				33	615,155	597,162			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	25,014,555	25,014,555	34	10,000	10,000		66	0.39977
SSMID 2	(A)			35		0		67	0
SSMID 3	(A)			36		0		68	0
SSMID 4	(A)			35a		0		69	0
SSMID 5	(A)			36a		0		565	0
SSMID 6	(A)			37		0		566	0
Total SSMID (34 thru 37)				38	10,000	10,000		Do Not Add	
Total Special Revenue Levies (33+38)				39	625,155	607,162			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	199,965	194,215		70	0.87949
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	2,793,766	2,712,508		72	12.42744

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Decorah

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,789,336	2,193,308	-1,123	257,501		4,239,022	1,582,090	5,821,112
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,323,334	1,816,239	220,340	59,548		6,419,461	1,831,164	8,250,625
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,717,378	1,566,542	153,250	56,832		5,494,002	2,374,311	7,868,313
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,395,292	2,443,005	65,967	260,217	0	5,164,481	1,038,943	6,203,424
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	2,395,292	2,443,005	65,967	260,217	0	5,164,481	1,038,943	6,203,424
Re-Est Revenues	6	4,861,100	1,741,676	203,622	61,440	0	6,867,838	1,368,912	8,236,750
Re-Est Expenditures	7	5,627,037	2,255,837	203,622	10,000	0	8,096,496	1,585,703	9,682,199
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,629,355	1,928,844	65,967	311,657	0	3,935,823	822,152	4,757,975
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,629,355	1,928,844	65,967	311,657	0	3,935,823	822,152	4,757,975
Revenues	11	4,298,869	1,584,477	199,965	57,000	0	6,140,311	1,336,300	7,476,611
Expenditures	12	4,676,358	1,834,401	199,965	250,000	0	6,960,724	1,649,567	8,610,291
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,251,866	1,678,920	65,967	118,657	0	3,115,410	508,885	3,624,295

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	994,563	327,049				325 1,321,612	1,252,451	1,084,692
Jail	2						327 0	0	0
Emergency Management	3						328 0	0	0
Flood Control	4	8,550					329 8,550	8,503	9,742
Fire Department	5	216,558	55,017				330 271,575	251,051	249,903
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9	200					349 200	100	0
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	1,219,871	382,066		0		1,601,937	1,512,105	1,344,337
Public Works									
Roads, Bridges, & Sidewalks	12	618,572	716,860				353 1,335,432	951,399	732,929
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	76,000					324 76,000	74,631	68,226
Traffic Control and Safety	15	8,000					326 8,000	8,000	11,477
Snow Removal	16						354 0	0	0
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19	77,606	7,183				365 84,789	149,965	90,256
Garbage (if not Enterprise)	20						358 0	0	0
Other Public Works	21						350 0	0	0
TOTAL (lines 12 - 21)	22	780,178	724,043		0		1,504,221	1,183,995	902,888
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29	17,129					343 17,129	10,450	10,450
TOTAL (lines 23 - 29)	30	17,129	0		0		17,129	10,450	10,450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	466,226	75,823				344	542,049	530,643	475,215
Museum, Band and Theater	32						345	0	0	0
Parks	33	187,303	38,210				346	225,513	236,283	182,700
Recreation	34	187,797	27,800				587	215,597	207,926	172,446
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	409,269	43,177				348	452,446	384,339	336,222
TOTAL (lines 31 - 37)	38	1,250,595	185,010			0		1,435,605	1,359,191	1,166,583
Community and Economic Development										
Community Beautification	39	5,500	11,000				367	16,500	16,200	15,151
Economic Development	40	20,500	155,000				368	175,500	640,000	200
Housing and Urban Renewal	41		10,000				369	10,000	11,000	4,608
Planning & Zoning	42	5,800					379	5,800	24,875	0
Other Com & Econ Development	43						370	0	0	211,213
TOTAL (lines 39 - 43)	44	31,800	176,000			0		207,800	692,075	231,172
General Government										
Mayor, Council, & City Manager	45	12,200	1,004				375	13,204	13,460	12,542
Clerk, Treasurer, & Finance Adm.	46	252,734	39,963				376	292,697	288,086	252,697
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49	140,532	10,845				380	151,377	67,020	37,453
Tort Liability	50						382	0	0	0
Other General Government	51	11,000					381	11,000	13,608	4,836
TOTAL (lines 45 - 51)	52	416,466	51,812			0		468,278	382,174	307,528
Debt Service	53	227,649	27,170	199,965				454,784	879,788	796,624
Capital Projects	54	612,670	258,300		250,000			1,120,970	1,966,718	703,766
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	4,556,358	1,804,401	199,965	250,000	0		6,810,724	7,986,496	5,463,348
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					557,134	360	557,134	478,946	467,542
Sewer Utility	57					804,976	357	804,976	637,657	652,997
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					100,957	447	100,957	111,775	175,980
Enterprise CAPITAL PROJECTS	68					94,500	448	94,500	265,325	1,005,792
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,557,567		1,557,567	1,493,703	2,302,311
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	4,556,358	1,804,401	199,965	250,000	0	1,557,567	8,368,291	9,480,199	7,765,659
Transfers Out	71	120,000	30,000					242,000	202,000	102,655
Total Expenditures & Other Financing Uses (lines 71 +72)	72	4,676,358	1,834,401	199,965	250,000	0	1,649,567	8,610,291	9,682,199	7,868,314
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,251,866	1,678,920	65,967	118,657	0	508,885	3,624,295	4,757,975	6,203,424

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Decorah

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,911,131	607,162	194,215	0			2,712,508	2,580,955	2,556,954
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,911,131	607,162	194,215	0			2,712,508	2,580,955	2,556,954
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		60,308					60,308	210,651	238,260
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	57,515	17,993	5,750	0			472 81,258	78,788	54,780
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		155,000		50,000			394 205,000	206,400	209,621
Other Local Option Taxes 11	750,000						395 750,000	760,000	762,654
Subtotal - Other City Taxes (lines 6 thru 11) 12	807,515	172,993	5,750	50,000				1,036,258	1,045,188
Licenses & Permits 13	24,300							24,300	25,005
Use of Money & Property 14	47,500	24,200		7,000		9,000		87,700	129,106
Intergovernmental:									
Federal Grants & Reimbursements 15	655,615						399 655,615	1,134,197	737,673
State Shared Revenues 16	38,000	684,814					400 722,814	712,402	742,375
Other State Grants & Reimbursements 17							401 0	78,275	0
Local Grants & Reimbursements 18	183,303					40,000	402 223,303	247,249	226,789
Subtotal - Intergovernmental (lines 15 thru 18) 19	876,918	684,814	0	0		40,000		1,601,732	2,172,123
Charges for Fees & Service:									
Water Utility 20						577,000	404 577,000	577,000	569,043
Sewer Utility 21						618,300	405 618,300	618,300	644,907
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	412,805						413 412,805	427,898	403,176
Subtotal - Charges for Service (lines 20 thru 32) 33	412,805	0	0	0	0	1,195,300		1,608,105	1,617,126
Special Assessments 34								0	29,635
Miscellaneous 35	97,700	5,000						102,700	342,714
Other Financing Sources:									
Operating Transfers In 36	120,000	30,000				92,000		242,000	92,000
Proceeds of Debt 37								0	481,858
Proceeds of Capital Asset Sales 38	1,000							1,000	3,794
Subtotal-Other Financing Sources (lines 36 thru 38) 39	121,000	30,000	0	0	0	92,000		243,000	577,652
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	4,298,869	1,584,477	199,965	57,000	0	1,336,300		7,476,611	8,236,750
Beginning Fund Balance July 1 41	1,629,355	1,928,844	65,967	311,657	0	822,152		4,757,975	5,821,112
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	5,928,224	3,513,321	265,932	368,657	0	2,158,452	424	12,234,586	14,071,738

CITY OF Decorah ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,911,131	106	607,162	134	194,215	161	0					234	2,712,508	264	2,580,955	294	2,556,954
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,911,131	108	607,162	136	194,215	163	0					236	2,712,508	266	2,580,955	296	2,556,954
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	60,308									238	60,308	268	210,651	298	238,260
Other City Taxes	81	807,515	111	172,993	138	5,750	165	50,000					239	1,036,258	269	1,045,188	299	1,027,055
Licenses & Permits	82	24,300	112	0							212	0	240	24,300	270	25,005	300	25,287
Use of Money and Property	83	47,500	113	24,200	139	0	166	7,000	194	0	213	9,000	241	87,700	271	126,540	301	129,106
Intergovernmental	84	876,918	114	684,814	140	0	167	0			426	40,000	242	1,601,732	272	2,172,123	302	1,706,837
Charges for Fees & Service	85	412,805	115	0	141	0	168	0	195	0	214	1,195,300	243	1,608,105	273	1,623,198	303	1,617,126
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	29,635
Miscellaneous	87	97,700	117	5,000	143	0	170	0	196	0	215	0	245	102,700	275	246,776	305	342,714
Sub-Total Revenues	88	4,177,869	118	1,554,477	144	199,965	171	57,000	197	0	216	1,244,300	246	7,233,611	276	8,030,436	306	7,672,974
Other Financing Sources:																		
Transfers In	89	120,000	119	30,000	145	0	172	0	198	0	217	92,000	247	242,000	277	202,000	307	92,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	481,858
Proceeds of Capitol Asset Sales	91	1,000		0	147	0	174	0	199	0	219	0	249	1,000	279	4,314	309	3,794
Total Revenues and Other Sources	92	4,298,869	120	1,584,477	148	199,965	175	57,000	200	0	220	1,336,300	250	7,476,611	280	8,236,750	310	8,250,626
Expenditures & Other Financing Uses																		
Public Safety	600	1,219,871	609	382,066							623	0	335	1,601,937	632	1,512,105	642	1,344,337
Public Works	601	780,178	610	724,043							624	0	336	1,504,221	633	1,183,995	643	902,888
Health and Social Services	602	17,129	611	0							625	0	352	17,129	634	10,450	644	10,450
Culture and Recreation	603	1,250,595	612	185,010							626	0	371	1,435,605	635	1,359,191	645	1,166,583
Community and Economic Development	604	31,800	613	176,000							627	0	372	207,800	636	692,075	646	231,172
General Government	605	416,466	614	51,812							628	0	373	468,278	637	382,174	647	307,528
Debt Service	606	227,649	615	27,170	618	199,965					629	0	440	454,784	638	879,788	648	796,624
Capital Projects	607	612,670	616	258,300			621	250,000			630	0	441	1,120,970	639	1,966,718	649	703,766
Total Government Activities Expenditures	608	4,556,358	617	1,804,401	619	199,965	622	250,000	631	0			442	6,810,724	640	7,986,496	650	5,463,348
Business Type Proprietary: Enterprise & ISF												1,557,567	374	1,557,567	641	1,493,703	651	2,302,311
Total Gov & Bus Type Expenditures	97	4,556,358	125	1,804,401	153	199,965	180	250,000	205	0	225	1,557,567	255	8,368,291	285	9,480,199	315	7,765,659
Transfers Out	101	120,000	129	30,000	156	0	184	0	207	0	229	92,000	259	242,000	289	202,000	319	102,655
Total ALL Expenditures/Transfers Out	102	4,676,358	130	1,834,401	157	199,965	185	250,000	208	0	230	1,649,567	260	8,610,291	290	9,682,199	320	7,868,314
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-377,489	131	-249,924	158	0	186	-193,000	209	0	231	-313,267	261	-1,133,680	291	-1,445,449	321	382,312
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,629,355	132	1,928,844	159	65,967	187	311,657	210	0	232	822,152	262	4,757,975	292	6,203,424	322	5,821,112
Ending Fund Balance June 30	105	1,251,866	133	1,678,920	160	65,967	188	118,657	211	0	233	508,885	263	3,624,295	293	4,757,975	323	6,203,424

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Street Improvements	1,570,000		235,000	2,938		237,938	237,938	0
(2)	2002 Street Improvements	1,766,000		167,611	53,672	150	221,433	21,468	199,965
(3)	WWTP- SRF	825,000		47,000	23,888		70,888	70,888	0
(4)	Venn TIF Project	288,000		2,102	68		2,170	2,170	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			451,713	80,566	150	532,429	332,464	199,965

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	199,965

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah City Hall

on 03/06/06 at 7:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42744

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.59728

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651
phone number

Wanda Hemesath, MMC
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,712,508	2,580,955	2,556,954
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,712,508	2,580,955	2,556,954
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	60,308	210,651	238,260
Other City Taxes	6	1,036,258	1,045,188	1,027,055
Licenses & Permits	7	24,300	25,005	25,287
Use of Money and Property	8	87,700	126,540	129,106
Intergovernmental	9	1,601,732	2,172,123	1,706,837
Charges for Fees & Service	10	1,608,105	1,623,198	1,617,126
Special Assessments	11	0	0	29,635
Miscellaneous	12	102,700	246,776	342,714
Other Financing Sources	13	243,000	206,314	577,652
Total Revenues and Other Sources	14	7,476,611	8,236,750	8,250,626
Expenditures & Other Financing Uses				
Public Safety	15	1,601,937	1,512,105	1,344,337
Public Works	16	1,504,221	1,183,995	902,888
Health and Social Services	17	17,129	10,450	10,450
Culture and Recreation	18	1,435,605	1,359,191	1,166,583
Community and Economic Development	19	207,800	692,075	231,172
General Government	20	468,278	382,174	307,528
Debt Service	21	454,784	879,788	796,624
Capital Projects	22	1,120,970	1,966,718	703,766
Total Government Activities Expenditures	23	6,810,724	7,986,496	5,463,348
Business Type / Enterprises	24	1,557,567	1,493,703	2,302,311
Total ALL Expenditures	25	8,368,291	9,480,199	7,765,659
Transfers Out	26	242,000	202,000	102,655
Total ALL Expenditures/Transfers Out	27	8,610,291	9,682,199	7,868,314
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,133,680	-1,445,449	382,312
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,757,975	6,203,424	5,821,112
Ending Fund Balance June 30	31	3,624,295	4,757,975	6,203,424