

# 96-920

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Decorah County Name: WINNESHEIK Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>222,986,267</u>	2b <u>216,840,179</u>	8,172
<b>DEBT SERVICE</b>	3a <u>236,041,163</u>	3b <u>229,895,075</u>	
Ag Land	4a <u>1,026,290</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,806,189	1,756,405		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	127,584	124,067		52	0.57216
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>1,933,773</b>	<b>1,880,472</b>			
384.1	3.00375	Ag Land		26	2,419	2,419		63	2.35703
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>1,936,192</b>	<b>1,882,891</b>		<b>Do Not Add</b>	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	114,656	111,495		0.51418	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	201,011	195,471		0.90145	
	Amt Nec	Other Employee Benefits		31	332,207	323,051		1.48981	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>647,874</b>	<b>630,017</b>		65	<b>2.90544</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>647,874</b>	<b>630,017</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	26,138,250	(B) 26,138,250	34	10,000	10,000		66	0.38258
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	<b>10,000</b>	<b>10,000</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>657,874</b>	<b>640,017</b>			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	199,966	194,760		70	0.84717
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>2,794,032</b>	<b>2,717,668</b>		72	<b>12.42477</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Decorah

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,395,292	2,443,005	65,967	260,216		5,164,480	1,038,943	6,203,423
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,743,416	1,738,160	204,510	67,338		6,753,424	1,358,478	8,111,902
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,523,742	2,133,760	199,815	44,450		7,901,767	1,682,204	9,583,971
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,614,966	2,047,405	70,662	283,104	0	4,016,137	715,217	4,731,354
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,614,966	2,047,405	70,662	283,104	0	4,016,137	715,217	4,731,354
Re-Est Revenues	6	5,773,966	2,323,580	199,965	322,923	0	8,620,434	2,352,254	10,972,688
Re-Est Expenditures	7	5,929,575	2,280,115	199,965	552,184	0	8,961,839	2,401,293	11,363,132
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,459,357	2,090,870	70,662	53,843	0	3,674,732	666,178	4,340,910
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,459,357	2,090,870	70,662	53,843	0	3,674,732	666,178	4,340,910
Revenues	11	4,392,899	1,980,981	199,966	1,266,000	0	7,839,846	1,346,200	9,186,046
Expenditures	12	4,747,058	2,050,339	199,966	1,246,400	0	8,243,763	1,548,347	9,792,110
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,105,198	2,021,512	70,662	73,443	0	3,270,815	464,031	3,734,846

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>GOVERNMENT ACTIVITIES</b>											
<b>Public Safety</b>											
Police Department/Crime Prevention	1	1,041,668	320,254					325	1,361,922	1,257,301	1,251,532
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4	13,150						329	13,150	112,060	7,267
Fire Department	5	220,416	53,956					330	274,372	366,107	261,897
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	1,275,234	374,210			0			1,649,444	1,735,468	1,520,696
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	137,460	776,838					353	914,298	1,534,326	813,743
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	79,050						324	79,050	76,721	98,522
Traffic Control and Safety	15	8,000						326	8,000	8,000	7,763
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	88,786						365	88,786	111,190	104,798
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	313,296	776,838			0			1,090,134	1,730,237	1,024,826
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	17,129						343	17,129	58,129	35,450
TOTAL (lines 23 - 29)	30	17,129	0			0			17,129	58,129	35,450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	478,270	84,405					344 562,675	522,574	498,025	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	188,502	26,343					346 214,845	315,665	202,858	
Recreation 34	198,110	26,069					587 224,179	211,051	244,593	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	362,132	54,494					348 416,626	500,914	398,860	
<b>TOTAL (lines 31 - 37) 38</b>	<b>1,227,014</b>	<b>191,311</b>			0		<b>1,418,325</b>	<b>1,550,204</b>	<b>1,344,336</b>	
<b>Community and Economic Development</b>										
Community Beautification 39	5,000	12,000					367 17,000	21,167	11,336	
Economic Development 40	20,500	155,000					368 175,500	20,500	0	
Housing and Urban Renewal 41		10,000					369 10,000	10,550	4,061	
Planning & Zoning 42	5,700						379 5,700	4,773	23,502	
Other Com & Econ Development 43							370 0	155,243	661,228	
<b>TOTAL (lines 39 - 43) 44</b>	<b>31,200</b>	<b>177,000</b>			0		<b>208,200</b>	<b>212,233</b>	<b>700,127</b>	
<b>General Government</b>										
Mayor, Council, & City Manager 45	14,200	706					375 14,906	13,390	11,770	
Clerk, Treasurer, & Finance Adm. 46	316,432	41,981					376 358,413	285,462	293,497	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48							378 0	0	0	
City Hall & General Buildings 49	141,109	13,703					380 154,812	109,997	41,245	
Tort Liability 50							382 0	0	0	
Other General Government 51	10,742						381 10,742	10,348	14,566	
<b>TOTAL (lines 45 - 51) 52</b>	<b>482,483</b>	<b>56,390</b>			0		<b>538,873</b>	<b>419,197</b>	<b>361,078</b>	
<b>Debt Service 53</b>		299,350	199,966					499,316	540,775	859,651
<b>Capital Projects 54</b>	1,260,702	145,240		1,246,400				2,652,342	2,586,876	1,928,195
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>4,607,058</b>	<b>2,020,339</b>	<b>199,966</b>	<b>1,246,400</b>	<b>0</b>		<b>8,073,763</b>			
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						591,541	360 591,541	501,755	586,355	
Sewer Utility 57						791,978	357 791,978	744,348	719,354	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						92,828	447 92,828	102,796	113,679	
Enterprise CAPITAL PROJECTS 68						2,000	448 2,000	960,394	190,816	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>1,478,347</b>	<b>1,478,347</b>	<b>2,309,293</b>	<b>1,610,204</b>	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>4,607,058</b>	<b>2,020,339</b>	<b>199,966</b>	<b>1,246,400</b>	<b>0</b>	<b>1,478,347</b>	<b>9,552,110</b>	<b>2,309,293</b>	<b>1,610,204</b>	
Transfers Out 71	140,000	30,000				70,000		220,720	199,408	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>4,747,058</b>	<b>2,050,339</b>	<b>199,966</b>	<b>1,246,400</b>	<b>0</b>	<b>1,548,347</b>	<b>9,792,110</b>	<b>11,363,132</b>	<b>9,583,971</b>	
Continuing Appropriation 73					0	0		0	0	
<b>Ending Fund Balance June 30 74</b>	<b>1,105,198</b>	<b>2,021,512</b>	<b>70,662</b>	<b>73,443</b>	<b>0</b>	<b>464,031</b>	<b>3,734,846</b>	<b>4,340,910</b>	<b>4,731,354</b>	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Decorah

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1,882,891	640,017	194,760	0			2,717,668	2,702,498	2,606,399
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,882,891	640,017	194,760	0			2,717,668	2,702,498	2,606,399
Delinquent Property Taxes							0	0	0
TIF Revenues		410,106					410,106	99,158	211,567
Other City Taxes:									
Utility Tax Replacement Excise Taxes	53,301	17,857	5,206	0			76,364	81,258	72,134
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes		155,000		50,000			205,000	205,000	211,818
Other Local Option Taxes	772,000						772,000	863,491	713,338
Subtotal - Other City Taxes (lines 6 thru 11)	825,301	172,857	5,206	50,000			1,053,364	1,149,749	997,290
Licenses & Permits	24,400						24,400	24,159	24,350
Use of Money & Property	88,220	22,300		7,000		10,000	127,520	196,972	168,282
Intergovernmental:									
Federal Grants & Reimbursements	679,445			923,000			1,602,445	1,051,234	1,007,214
State Shared Revenues	33,000	689,717					722,717	660,077	684,204
Other State Grants & Reimbursements							0	129,250	51,554
Local Grants & Reimbursements	203,897					50,000	253,897	253,779	265,267
Subtotal - Intergovernmental (lines 15 thru 18)	916,342	689,717	0	923,000		50,000	2,579,059	2,094,340	2,008,239
Charges for Fees & Service:									
Water Utility						597,000	597,000	599,412	560,981
Sewer Utility						619,200	619,200	611,693	634,687
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport	20,900						20,900	20,789	21,466
Landfill/Garbage							0	0	0
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	396,245						396,245	392,303	393,606
Subtotal - Charges for Service (lines 20 thru 32)	417,145	0	0	0	0	1,216,200	1,633,345	1,624,197	1,610,740
Special Assessments							0	1,978	0
Miscellaneous	97,600	15,984		286,000			399,584	742,083	293,598
Other Financing Sources:									
Operating Transfers In	140,000	30,000				70,000	240,000	220,720	182,000
Proceeds of Debt							0	2,115,000	2,000
Proceeds of Capital Asset Sales	1,000						1,000	1,834	7,437
Subtotal-Other Financing Sources (lines 36 thru 38)	141,000	30,000	0	0	0	70,000	241,000	2,337,554	191,437
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>4,392,899</b>	<b>1,980,981</b>	<b>199,966</b>	<b>1,266,000</b>	<b>0</b>	<b>1,346,200</b>	<b>9,186,046</b>	<b>10,972,688</b>	<b>8,111,902</b>
Beginning Fund Balance July 1	1,459,357	2,090,870	70,662	53,843	0	666,178	4,340,910	4,731,354	6,203,423
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>5,852,256</b>	<b>4,071,851</b>	<b>270,628</b>	<b>1,319,843</b>	<b>0</b>	<b>2,012,378</b>	<b>13,526,956</b>	<b>15,704,042</b>	<b>14,315,325</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	1,882,891	106	640,017	134	194,760	161	0					234	2,717,668	264	2,702,498	294	2,606,399	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,882,891	108	640,017	136	194,760	163	0					236	2,717,668	266	2,702,498	296	2,606,399	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	410,106									238	410,106	268	99,158	298	211,567	
Other City Taxes	81	825,301	111	172,857	138	5,206	165	50,000					239	1,053,364	269	1,149,749	299	997,290	
Licenses & Permits	82	24,400	112	0							212	0	240	24,400	270	24,159	300	24,350	
Use of Money and Property	83	88,220	113	22,300	139	0	166	7,000	194	0	213	10,000	241	127,520	271	196,972	301	168,282	
Intergovernmental	84	916,342	114	689,717	140	0	167	923,000			216	50,000	242	2,579,059	272	2,094,340	302	2,008,239	
Charges for Fees & Service	85	417,145	115	0	141	0	168	0	195	0	214	1,216,200	243	1,633,345	273	1,624,197	303	1,610,740	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	1,978	304	0	
Miscellaneous	87	97,600	117	15,984	143	0	170	286,000			218	0	245	399,584	275	742,083	305	293,598	
Sub-Total Revenues	88	4,251,899	118	1,950,981	144	199,966	171	1,266,000	197	0	219	1,276,200	246	8,945,046	276	8,635,134	306	7,920,465	
<b>Other Financing Sources:</b>																			
Transfers In	89	140,000	119	30,000	145	0	172	0	198	0	217	70,000	247	240,000	277	220,720	307	182,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	2,115,000	308	2,000	
Proceeds of Capital Asset Sales	91	1,000			147	0	174	0	199	0	219	0	249	1,000	279	1,834	309	7,437	
<b>Total Revenues and Other Sources</b>	92	4,392,899	120	1,980,981	148	199,966	175	1,266,000	200	0	220	1,346,200	250	9,186,046	280	10,972,688	310	8,111,902	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	1,275,234	609	374,210					623	0			335	1,649,444	632	1,735,468	642	1,520,696	
Public Works	601	313,296	610	776,838					624	0			336	1,090,134	633	1,730,237	643	1,024,826	
Health and Social Services	602	17,129	611	0					625	0			352	17,129	634	58,129	644	35,450	
Culture and Recreation	603	1,227,014	612	191,311					626	0			371	1,418,325	635	1,550,204	645	1,344,336	
Community and Economic Development	604	31,200	613	177,000					627	0			372	208,200	636	212,233	646	700,127	
General Government	605	482,483	614	56,390					628	0			373	538,873	637	419,197	647	361,078	
Debt Service	606	0	615	299,350	618	199,966			629	0			440	499,316	638	540,775	648	859,651	
Capital Projects	607	1,260,702	616	145,240			621	1,246,400	630	0			441	2,652,342	639	2,586,876	649	1,928,195	
<b>Total Government Activities Expenditures</b>	608	4,607,058	617	2,020,339	619	199,966	622	1,246,400	631	0			442	8,073,763	640	8,833,119	650	0	
Business Type Proprietary: Enterprise & ISF											1,478,347	374	1,478,347	641	2,309,293	651	1,610,204		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	4,607,058	125	2,020,339	153	199,966	180	1,246,400	205	0	225	1,478,347	255	9,552,110	285	11,142,412	315	1,610,204	
Transfers Out	101	140,000	129	30,000	156	0	184	0	207	0	229	70,000	259	240,000	289	220,720	319	199,408	
<b>Total ALL Expenditures/Transfers Out</b>	102	4,747,058	130	2,050,339	157	199,966	185	1,246,400	208	0	230	1,548,347	260	9,792,110	290	2,530,013	320	1,809,612	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-354,159	131	-69,358	158	0	186	19,600	209	0	231	-202,147	261	-606,064	291	8,442,675	321	6,302,290	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,459,357	132	2,090,870	159	70,662	187	53,843	210	0	232	666,178	262	4,340,910	292	4,731,354	322	6,203,423	
<b>Ending Fund Balance June 30</b>	105	1,105,198	133	2,021,512	160	70,662	188	73,443	211	0	233	464,031	263	3,734,846	293	13,174,029	323	12,505,713	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2002 Street Improvements	1,766,000		175,197	46,086	150	221,433	21,467	199,966
(2)	WWTP - SRF	825,000		49,000	20,640	1,720	71,360	71,360	0
(3)	Decorah Business Park	2,115,000		170,000	89,350		259,350	259,350	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			394,197	156,076	1,870	552,143	352,177	199,966

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	199,966

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah Municipal Center

on March 5, 2007 at 7:45 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.42477

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.35703

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651  
phone number

Wanda Hemesath, MMC  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,717,668	2,702,498	2,606,399
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,717,668</b>	<b>2,702,498</b>	<b>2,606,399</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	410,106	99,158	211,567
Other City Taxes	6	1,053,364	1,149,749	997,290
Licenses & Permits	7	24,400	24,159	24,350
Use of Money and Property	8	127,520	196,972	168,282
Intergovernmental	9	2,579,059	2,094,340	2,008,239
Charges for Fees & Service	10	1,633,345	1,624,197	1,610,740
Special Assessments	11	0	1,978	0
Miscellaneous	12	399,584	742,083	293,598
Other Financing Sources	13	241,000	2,337,554	191,437
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,186,046</b>	<b>10,972,688</b>	<b>8,111,902</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,649,444	1,735,468	1,520,696
Public Works	16	1,090,134	1,730,237	1,024,826
Health and Social Services	17	17,129	58,129	35,450
Culture and Recreation	18	1,418,325	1,550,204	1,344,336
Community and Economic Development	19	208,200	212,233	700,127
General Government	20	538,873	419,197	361,078
Debt Service	21	499,316	540,775	859,651
Capital Projects	22	2,652,342	2,586,876	1,928,195
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>8,073,763</b>	<b>8,833,119</b>	<b>0</b>
Business Type / Enterprises	24	1,478,347	2,309,293	1,610,204
<b>Total ALL Expenditures</b>	<b>25</b>	<b>9,552,110</b>	<b>11,142,412</b>	<b>1,610,204</b>
Transfers Out	26	240,000	220,720	199,408
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>9,792,110</b>	<b>2,530,013</b>	<b>1,809,612</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-606,064</b>	<b>8,442,675</b>	<b>6,302,290</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	4,340,910	4,731,354	6,203,423
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,734,846</b>	<b>13,174,029</b>	<b>12,505,713</b>