

# 96-920

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Decorah County Name: WINNESHIEK Date Budget Adopted: 03/03/07  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-382-3651  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	239,183,067 2b	232,946,543	8,172
DEBT SERVICE 3a	250,265,707 3b	244,029,183	
Ag Land 4a	974,131		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,937,383	1,886,867	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 132,498	129,043	52 0.55396
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 2,069,881	2,015,910	
384.1	3.00375	Ag Land	26 2,419	2,419	63 2.48324
<b>Total General Fund Tax Levies (25 + 26)</b>			27 2,072,300	2,018,329	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 50,000	48,695	64 0.20904
384.6	Amt Nec	Police & Fire Retirement	29 126,686	123,383	0.52966
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 220,639	214,886	0.92247
	Amt Nec	Other Employee Benefits	31 312,685	304,532	1.30730
<b>Total Employee Benefit Levies (29,30,31)</b>			32 660,010	642,800	65 2.75943
<b>Sub Total Special Revenue Levies (28+32)</b>			33 710,010	691,495	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	27,831,743 (B)	27,831,743	34 10,000	66 0.35930
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 10,000	10,000	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 720,010	701,495	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 199,965	194,982	70 0.79901
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 2,992,275	2,914,806	72 12.42144

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Decorah**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,614,966	2,047,405		70,662	283,104		4,016,137	715,217	4,731,354
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,595,142	2,400,540		200,298	367,362		8,563,342	2,363,126	10,926,468
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,422,883	2,256,504		199,965	210,846		8,090,198	2,267,589	10,357,787
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,787,225	2,191,441		70,995	439,620	0	4,489,281	810,754	5,300,035
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	1,787,225	2,191,441	0	70,995	439,620	0	4,489,281	810,754	5,300,035
Re-Est Revenues	6	4,235,968	1,613,614	657,622	202,966	1,264,000	0	7,974,170	1,494,412	9,468,582
Re-Est Expenditures	7	4,795,615	2,181,625	311,118	199,966	1,304,156	0	8,792,480	1,732,457	10,524,937
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,227,578	1,623,430	346,504	73,995	399,464	0	3,670,971	572,709	4,243,680
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	1,227,578	1,623,430	346,504	73,995	399,464	0	3,670,971	572,709	4,243,680
Revenues	11	4,153,835	1,638,664	340,055	199,965	1,074,924	0	7,407,443	1,463,000	8,870,443
Expenditures	12	4,465,985	1,724,418	302,325	199,965	1,015,815	0	7,708,508	1,450,683	9,159,191
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	915,428	1,537,676	384,234	73,995	458,573	0	3,369,906	585,026	3,954,932

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,639,038
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	70,009
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,709,047</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Bankers Trust	262,325	259,550	43,064
2	Riverwalk Development/Eldon Tucker	40,000	51,568	37,210
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>302,325</b>	<b>311,118</b>	<b>80,274</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,067,252	302,110						1,369,362	1,304,032	1,269,086
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	9,280							9,280	38,389	93,202
Fire Department	5	227,481	48,400						275,881	270,565	377,971
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,304,013	350,510	0			0		1,654,523	1,612,986	1,740,259
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	440,222	635,935						1,076,157	913,151	1,321,712
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	86,900							86,900	81,500	71,458
Traffic Control and Safety	15	8,000							8,000	8,517	9,585
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	84,996	7,356						92,352	92,164	108,698
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	620,118	643,291	0			0		1,263,409	1,095,332	1,511,453
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,129							21,129	17,129	58,129
TOTAL (lines 23 - 29)	30	21,129	0	0			0		21,129	17,129	58,129
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	509,970	87,262						597,232	575,657	536,631
Museum, Band and Theater	32								0	0	0
Parks	33	184,760	46,254						231,014	236,385	340,065
Recreation	34	218,164	27,131						245,295	225,043	187,750
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	405,730	44,352						450,082	0	0
Other Culture and Recreation	37								0	446,992	459,556
TOTAL (lines 31 - 37)	38	1,318,624	204,999	0			0		1,523,623	1,484,077	1,524,002

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	9,000	12,000						21,000	22,304	30,688
Economic Development	40	22,500	155,000						177,500	175,500	20,775
Housing and Urban Renewal	41		10,000						10,000	10,000	0
Planning & Zoning	42	5,600							5,600	5,500	5,085
Other Com & Econ Development	43								0	0	160,975
REBATES & PYMTS from TIF DEBT page	44			302,325					302,325	311,118	80,274
TOTAL (lines 39 - 44)	45	37,100	177,000	302,325			0		516,425	524,422	297,797
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	14,200	842						15,042	13,342	11,331
Clerk, Treasurer, & Finance Adm.	47	309,423	46,378						355,801	321,198	294,963
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	84,378	11,398						95,776	76,463	109,045
Tort Liability	51								0	0	0
Other General Government	52	10,500							10,500	10,333	10,828
TOTAL (lines 46 - 52)	53	418,501	58,618	0			0		477,119	421,336	426,167
<b>DEBT SERVICE</b>											
Gov Capital Projects	55	611,500	250,000		199,965	1,015,815			1,877,315	3,162,226	1,894,600
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	611,500	250,000	0		1,015,815	0		1,877,315	3,162,226	1,894,600
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,330,985	1,684,418	302,325	199,965	1,015,815	0		7,533,508	8,517,474	7,961,478
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							515,244	515,244	577,654	528,915
Sewer Utility	60							724,632	724,632	780,747	716,096
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							92,236	92,236	92,828	102,793
Enterprise CAPITAL PROJECTS	71							48,571	48,571	281,228	849,785
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,380,683	1,380,683	1,732,457	2,197,589
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,330,985	1,684,418	302,325	199,965	1,015,815	0	1,380,683	8,914,191	10,249,931	10,159,067
Regular Transfers Out	75	135,000	40,000					70,000	245,000	30,000	198,720
Internal TIF Loan / Repayment Transfers Out	76								0	245,006	0
Total ALL Transfers Out	77	135,000	40,000	0	0	0	0	70,000	245,000	275,006	198,720
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,465,985	1,724,418	302,325	199,965	1,015,815	0	1,450,683	9,159,191	10,524,937	10,357,787
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	915,428	1,537,676	384,234	73,995	458,573	0	585,026	3,954,932	4,243,680	5,300,035

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,018,329	701,495		194,982	0			2,914,806	2,720,668	2,724,908
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,018,329	701,495		194,982	0			2,914,806	2,720,668	2,724,908
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			340,055					340,055	412,616	122,968
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	53,971	18,515		4,983	0			77,469	76,364	80,022
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		155,000			50,000			205,000	205,000	211,006
Other Local Option Taxes *	12	765,000							765,000	764,975	863,425
Subtotal - Other City Taxes (lines 6 thru 12)	13	818,971	173,515		4,983	50,000			1,047,469	1,046,339	1,154,453
Licenses & Permits	14	24,775							24,775	26,532	30,758
Use of Money & Property	15	103,221	17,400					23,000	143,621	167,795	218,846
Intergovernmental:											
Federal Grants & Reimbursements	16	287,575							287,575	679,445	715,125
Road Use Taxes	17		696,254						696,254	689,717	681,094
Other State Grants & Reimbursements	18	33,000				500,000			533,000	33,448	239,209
Local Grants & Reimbursements	19	206,319						55,000	261,319	1,190,428	270,347
Subtotal - Intergovernmental (lines 16 thru 19)	20	526,894	696,254	0	0	500,000		55,000	1,778,148	2,593,038	1,905,775
Charges for Fees & Service:											
Water Utility	21							645,000	645,000	647,000	605,312
Sewer Utility	22							670,000	670,000	669,055	635,552
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	20,900							20,900	20,403	18,222
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	396,745							396,745	398,745	379,534
Subtotal - Charges for Service (lines 21 thru 33)	34	417,645	0		0	0	0	1,315,000	1,732,645	1,735,203	1,638,620
Special Assessments	35								0	5,615	23,461
Miscellaneous	36	108,000	10,000			524,924			642,924	484,770	789,342
Other Financing Sources:											
Regular Operating Transfers In	37	135,000	40,000					70,000	245,000	30,000	198,720
Internal TIF Loan Transfers In	38								0	245,006	0
Subtotal ALL Operating Transfers In	39	135,000	40,000	0	0	0	0	70,000	245,000	275,006	198,720
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,115,000
Proceeds of Capital Asset Sales	41	1,000							1,000	1,000	3,617
Subtotal-Other Financing Sources (lines 38 thru 40)	42	136,000	40,000	0	0	0	0	70,000	246,000	276,006	2,317,337
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	4,153,835	1,638,664	340,055	199,965	1,074,924	0	1,463,000	8,870,443	9,468,582	10,926,468
Beginning Fund Balance July 1	44	1,227,578	1,623,430	346,504	73,995	399,464	0	572,709	4,243,680	5,300,035	4,731,354
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	5,381,413	3,262,094	686,559	273,960	1,474,388	0	2,035,709	13,114,123	14,768,617	15,657,822

CITY OF

Decorah

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,018,329	701,495		194,982	0			2,914,806	2,720,668	2,724,908
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,018,329	701,495		194,982	0			2,914,806	2,720,668	2,724,908
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			340,055					340,055	412,616	122,968
Other City Taxes	6	818,971	173,515		4,983	50,000			1,047,469	1,046,339	1,154,453
Licenses & Permits	7	24,775	0					0	24,775	26,532	30,758
Use of Money and Property	8	103,221	17,400	0	0	0	0	23,000	143,621	167,795	218,846
Intergovernmental	9	526,894	696,254	0	0	500,000		55,000	1,778,148	2,593,038	1,905,775
Charges for Fees & Service	10	417,645	0		0	0	0	1,315,000	1,732,645	1,735,203	1,638,620
Special Assessments	11	0	0		0	0		0	0	5,615	23,461
Miscellaneous	12	108,000	10,000		0	524,924	0	0	642,924	484,770	789,342
Sub-Total Revenues	13	4,017,835	1,598,664	340,055	199,965	1,074,924	0	1,393,000	8,624,443	9,192,576	8,609,131
<b>Other Financing Sources:</b>											
Total Transfers In	14	135,000	40,000	0	0	0	0	70,000	245,000	275,006	198,720
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,115,000
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0	0	0	1,000	1,000	3,617
Total Revenues and Other Sources	17	4,153,835	1,638,664	340,055	199,965	1,074,924	0	1,463,000	8,870,443	9,468,582	10,926,468
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,304,013	350,510	0			0		1,654,523	1,612,986	1,740,259
Public Works	19	620,118	643,291	0			0		1,263,409	1,095,332	1,511,453
Health and Social Services	20	21,129	0	0			0		21,129	17,129	58,129
Culture and Recreation	21	1,318,624	204,999	0			0		1,523,623	1,484,077	1,524,002
Community and Economic Development	22	37,100	177,000	302,325			0		516,425	524,422	297,797
General Government	23	418,501	58,618	0			0		477,119	421,336	426,167
Debt Service	24	0	0	0	199,965		0		199,965	199,966	509,071
Capital Projects	25	611,500	250,000	0		1,015,815	0		1,877,315	3,162,226	1,894,600
Total Government Activities Expenditures	26	4,330,985	1,684,418	302,325	199,965	1,015,815	0		7,533,508	8,517,474	7,961,478
Business Type Proprietary: Enterprise & ISF	27							1,380,683	1,380,683	1,732,457	2,197,589
Total Gov & Bus Type Expenditures	28	4,330,985	1,684,418	302,325	199,965	1,015,815	0	1,380,683	8,914,191	10,249,931	10,159,067
Total Transfers Out	29	135,000	40,000	0	0	0	0	70,000	245,000	275,006	198,720
Total ALL Expenditures/Fund Transfers Out	30	4,465,985	1,724,418	302,325	199,965	1,015,815	0	1,450,683	9,159,191	10,524,937	10,357,787
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-312,150	-85,754	37,730	0	59,109	0	12,317	-288,748	-1,056,355	568,681
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,227,578	1,623,430	346,504	73,995	399,464	0	572,709	4,243,680	5,300,035	4,731,354
Ending Fund Balance June 30	35	915,428	1,537,676	384,234	73,995	458,573	0	585,026	3,954,932	4,243,680	5,300,035

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Decorah

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Street Improvement Project	1,766,000		165,398	34,417	150	199,965		199,965
(2)	WWTP-SRF	825,000		49,000	20,640	1,720	71,360	71,360	0
(3)	Decorah Business Park	2,115,000		180,000	82,125	200	262,325	262,325	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			394,398	137,182	2,070	533,650	333,685	199,965

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				394,398	137,182	2,070	533,650	333,685	199,965

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers  
on March 3, 2008 at 7:45 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.42144

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.48324

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651  
phone number

Wanda Hemesath, MMC  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,914,806	2,720,668	2,724,908
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,914,806</b>	<b>2,720,668</b>	<b>2,724,908</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	340,055	412,616	122,968
Other City Taxes	6	1,047,469	1,046,339	1,154,453
Licenses & Permits	7	24,775	26,532	30,758
Use of Money and Property	8	143,621	167,795	218,846
Intergovernmental	9	1,778,148	2,593,038	1,905,775
Charges for Fees & Service	10	1,732,645	1,735,203	1,638,620
Special Assessments	11	0	5,615	23,461
Miscellaneous	12	642,924	484,770	789,342
Other Financing Sources	13	246,000	276,006	2,317,337
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,870,443</b>	<b>9,468,582</b>	<b>10,926,468</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,654,523	1,612,986	1,740,259
Public Works	16	1,263,409	1,095,332	1,511,453
Health and Social Services	17	21,129	17,129	58,129
Culture and Recreation	18	1,523,623	1,484,077	1,524,002
Community and Economic Development	19	516,425	524,422	297,797
General Government	20	477,119	421,336	426,167
Debt Service	21	199,965	199,966	509,071
Capital Projects	22	1,877,315	3,162,226	1,894,600
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>7,533,508</b>	<b>8,517,474</b>	<b>7,961,478</b>
Business Type / Enterprises	24	1,380,683	1,732,457	2,197,589
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,914,191</b>	<b>10,249,931</b>	<b>10,159,067</b>
Transfers Out	26	245,000	275,006	198,720
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>9,159,191</b>	<b>10,524,937</b>	<b>10,357,787</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-288,748</b>	<b>-1,056,355</b>	<b>568,681</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,243,680	5,300,035	4,731,354
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,954,932</b>	<b>4,243,680</b>	<b>5,300,035</b>