

96-920

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Decorah County Name: WINNESHIEK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-382-3651
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 240,238,780	2b	Without Gas & Electric 234,041,263	8,172
	DEBT SERVICE	3a	258,039,894	3b	251,842,377	
	Ag Land	4a	1,006,482			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,945,934	1,895,734	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	125,605	122,364	52	0.52283		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	2,071,539	2,018,098				
384.1	3.00375	Ag Land	26	2,499	2,499	63	2.48291		
Total General Fund Tax Levies (25 + 26)			27	2,074,038	2,020,597		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	50,000	48,711	64	0.20813		
384.6	Amt Nec	Police & Fire Retirement	29	121,107	117,983		0.50411		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	227,333	221,468		0.94628		
	Amt Nec	Other Employee Benefits	31	310,000	302,003		1.29038		
Total Employee Benefit Levies (29,30,31)			32	658,440	641,453	65	2.74077		
Sub Total Special Revenue Levies (28+32)			33	708,440	690,164				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	27,886,318 (B)	27,886,318	34	10,000	66	0.35860		
	SSMID 2 (A)			35	0	67	0.00000		
	SSMID 3 (A)			36	0	68	0.00000		
	SSMID 4 (A)			35a	0	69	0.00000		
	SSMID 5 (A)			36a	0	565	0.00000		
	SSMID 6 (A)			37	0	566	0.00000		
Total SSMID (34 thru 37)			38	10,000	10,000		Do Not Add		
Total Special Revenue Levies (33+38)			39	718,440	700,164				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	221,433	40	216,113	70	0.85813
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	3,013,911	2,936,874	42		72	12.42986

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Decorah

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,787,225	2,052,713	138,728	70,995	439,620		4,489,281	810,754	5,300,035
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,041,358	1,689,478	412,756	200,459	996,123		7,340,174	1,801,841	9,142,015
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,789,492	1,987,834	311,318	199,815	1,091,901		8,380,360	1,757,737	10,138,097
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,039,091	1,754,357	240,166	71,639	343,842	0	3,449,095	854,858	4,303,953
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,039,091	1,754,357	240,166	71,639	343,842	0	3,449,095	854,858	4,303,953
Re-Est Revenues	6	4,882,648	1,828,792	340,055	199,965	1,364,299	0	8,615,759	2,202,400	10,818,159
Re-Est Expenditures	7	5,153,105	1,895,053	306,325	199,965	1,096,837	0	8,651,285	1,907,912	10,559,197
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	768,634	1,688,096	273,896	71,639	611,304	0	3,413,569	1,149,346	4,562,915
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	768,634	1,688,096	273,896	71,639	611,304	0	3,413,569	1,149,346	4,562,915
Revenues	11	4,198,074	1,656,974	545,775	221,433	2,255,445	0	8,877,701	1,605,600	10,483,301
Expenditures	12	4,003,677	1,779,187	317,475	221,433	2,493,492	0	8,815,264	1,505,626	10,320,890
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	963,031	1,565,883	502,196	71,639	373,257	0	3,476,006	1,249,320	4,725,326

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Decorah _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,379,688
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	265,562
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,645,250

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Bankers Trust	264,475	262,325	259,350
2	Riverwalk	53,000	44,000	51,568
3				
4				
5				
6				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,051,451	298,761						1,350,212	1,353,712	1,343,922
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	12,308							12,308	561,032	29,781
Fire Department	5	228,641	47,433						276,074	274,128	256,286
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,292,400	346,194	0			0		1,638,594	2,188,872	1,629,989
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	540,886	862,483						1,403,369	1,327,782	937,470
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		86,469						86,469	101,152	72,948
Traffic Control and Safety	15		9,000						9,000	10,101	11,758
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	84,700	7,256						91,956	142,604	107,009
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	625,586	965,208	0			0		1,590,794	1,581,639	1,129,185
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,129							21,129	21,129	17,129
TOTAL (lines 23 - 29)	30	21,129	0	0			0		21,129	21,129	17,129
CULTURE & RECREATION											
Library Services	31	513,578	91,480						605,058	618,069	582,985
Museum, Band and Theater	32								0	0	0
Parks	33	175,872	46,525						222,397	237,495	238,855
Recreation	34	208,368	26,963						235,331	252,587	211,420
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	369,499	45,272						414,771	492,798	427,640
TOTAL (lines 31 - 37)	38	1,267,317	210,240	0			0		1,477,557	1,600,949	1,460,900

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000	22,000						24,000	21,282	21,746
Economic Development	40	22,500	155,400						177,900	22,500	191,583
Housing and Urban Renewal	41								0	10,000	0
Planning & Zoning	42	5,600							5,600	5,600	3,464
Other Com & Econ Development	43								0	170,000	0
REBATES & PYMTS from TIF DEBT page	44			317,475					317,475	306,325	310,918
TOTAL (lines 39 - 44)	45	30,100	177,400	317,475				0	524,975	535,707	527,711
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,200	856						15,056	15,042	13,838
Clerk, Treasurer, & Finance Adm.	47	319,999	47,788						367,787	338,490	296,539
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	35,646	11,501						47,147	98,515	82,607
Tort Liability	51								0	0	0
Other General Government	52	12,300							12,300	10,570	6,531
TOTAL (lines 46 - 52)	53	382,145	60,145	0				0	442,290	462,617	399,515
DEBT SERVICE											
Gov Capital Projects	54				221,433				221,433	199,965	199,815
Gov Capital Projects	55	270,000				2,493,492			2,763,492	1,885,407	2,986,116
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	270,000	0	0		2,493,492		0	2,763,492	1,885,407	2,986,116
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,888,677	1,759,187	317,475	221,433	2,493,492		0	8,680,264	8,476,285	8,350,360
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							521,435	521,435	745,887	730,579
Sewer Utility	60							737,888	737,888	924,851	743,259
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							176,303	176,303	106,697	92,827
Enterprise CAPITAL PROJECTS	71							0	0	60,477	191,072
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,435,626	1,435,626	1,837,912	1,757,737
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,888,677	1,759,187	317,475	221,433	2,493,492		0	1,435,626	10,314,197	10,108,097
Regular Transfers Out	75	115,000	20,000					70,000	205,000	245,000	30,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	115,000	20,000	0	0	0	0	70,000	205,000	245,000	30,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,003,677	1,779,187	317,475	221,433	2,493,492		0	1,505,626	10,559,197	10,138,097
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	963,031	1,565,883	502,196	71,639	373,257		0	1,249,320	4,562,915	4,303,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,020,597	700,164		216,113	0			2,936,874	2,904,806	2,714,709
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,020,597	700,164		216,113	0			2,936,874	2,904,806	2,714,709
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			545,775					545,775	340,055	412,756
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	53,441	18,276		5,320	0			77,037	77,469	76,035
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		155,000			50,000			205,000	208,000	170,684
Other Local Option Taxes *	12	750,000							750,000	775,000	845,636
Subtotal - Other City Taxes (lines 6 thru 12)	13	803,441	173,276		5,320	50,000			1,032,037	1,060,469	1,092,355
Licenses & Permits	14	24,075							24,075	24,231	30,370
Use of Money & Property	15	66,521	12,300					11,000	89,821	94,082	169,812
Intergovernmental:											
Federal Grants & Reimbursements	16	74,200				551,961			626,161	76,580	436,901
Road Use Taxes	17		731,394						731,394	706,878	700,117
Other State Grants & Reimbursements	18	259,500				1,190,088			1,449,588	1,059,870	566,620
Local Grants & Reimbursements	19	243,020						84,000	327,020	261,804	286,345
Subtotal - Intergovernmental (lines 16 thru 19)	20	576,720	731,394	0	0	1,742,049		84,000	3,134,163	2,105,132	1,989,983
Charges for Fees & Service:											
Water Utility	21							663,453	663,453	688,453	636,202
Sewer Utility	22							777,147	777,147	789,008	631,760
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	20,120							20,120	18,315	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	420,400							420,400	405,264	410,902
Subtotal - Charges for Service (lines 21 thru 33)	34	440,520	0		0	0		1,440,600	1,881,120	1,901,040	1,678,864
Special Assessments	35								0	7,159	7,641
Miscellaneous	36	151,200	19,840			463,396			634,436	1,384,982	1,012,325
Other Financing Sources:											
Regular Operating Transfers In	37	115,000	20,000					70,000	205,000	245,000	30,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	115,000	20,000	0	0	0	0	70,000	205,000	245,000	30,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	750,903	0
Proceeds of Capital Asset Sales	41								0	300	3,200
Subtotal-Other Financing Sources (lines 38 thru 40)	42	115,000	20,000	0	0	0	0	70,000	205,000	996,203	33,200
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,198,074	1,656,974	545,775	221,433	2,255,445	0	1,605,600	10,483,301	10,818,159	9,142,015
Beginning Fund Balance July 1	44	768,634	1,688,096	273,896	71,639	611,304	0	1,149,346	4,562,915	4,303,953	5,300,035
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,966,708	3,345,070	819,671	293,072	2,866,749	0	2,754,946	15,046,216	15,122,112	14,442,050

CITY OF Decorah
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	2,020,597	700,164		216,113	0			2,936,874	2,904,806	2,714,709
	2	0	0		0	0			0	0	0
	3	2,020,597	700,164		216,113	0			2,936,874	2,904,806	2,714,709
	4	0	0		0	0			0	0	0
	5			545,775					545,775	340,055	412,756
	6	803,441	173,276		5,320	50,000			1,032,037	1,060,469	1,092,355
	7	24,075	0					0	24,075	24,231	30,370
	8	66,521	12,300	0	0	0	0	11,000	89,821	94,082	169,812
	9	576,720	731,394	0	0	1,742,049		84,000	3,134,163	2,105,132	1,989,983
	10	440,520	0		0	0	0	1,440,600	1,881,120	1,901,040	1,678,864
	11	0	0		0	0		0	0	7,159	7,641
	12	151,200	19,840		0	463,396		0	634,436	1,384,982	1,012,325
	13	4,083,074	1,636,974	545,775	221,433	2,255,445	0	1,535,600	10,278,301	9,821,956	9,108,815
Other Financing Sources:											
	14	115,000	20,000	0	0	0	0	70,000	205,000	245,000	30,000
	15	0	0	0	0	0		0	0	750,903	0
	16	0	0	0	0	0		0	0	300	3,200
	17	4,198,074	1,656,974	545,775	221,433	2,255,445	0	1,605,600	10,483,301	10,818,159	9,142,015
Expenditures & Other Financing Uses											
	18	1,292,400	346,194	0			0		1,638,594	2,188,872	1,629,989
	19	625,586	965,208	0			0		1,590,794	1,581,639	1,129,185
	20	21,129	0	0			0		21,129	21,129	17,129
	21	1,267,317	210,240	0			0		1,477,557	1,600,949	1,460,900
	22	30,100	177,400	317,475			0		524,975	535,707	527,711
	23	382,145	60,145	0			0		442,290	462,617	399,515
	24	0	0	0	221,433		0		221,433	199,965	199,815
	25	270,000	0	0		2,493,492	0		2,763,492	1,885,407	2,986,116
	26	3,888,677	1,759,187	317,475	221,433	2,493,492	0		8,680,264	8,476,285	8,350,360
	27							1,435,626	1,435,626	1,837,912	1,757,737
	28	3,888,677	1,759,187	317,475	221,433	2,493,492	0	1,435,626	10,115,890	10,314,197	10,108,097
	29	115,000	20,000	0	0	0	0	70,000	205,000	245,000	30,000
	30	4,003,677	1,779,187	317,475	221,433	2,493,492	0	1,505,626	10,320,890	10,559,197	10,138,097
	31										
	32	194,397	-122,213	228,300	0	-238,047	0	99,974	162,411	258,962	-996,082
	33					0		0	0	0	
	34	768,634	1,688,096	273,896	71,639	611,304	0	1,149,346	4,562,915	4,303,953	5,300,035
	35	963,031	1,565,883	502,196	71,639	373,257	0	1,249,320	4,725,326	4,562,915	4,303,953

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 St Imp	1,766,000		191,501	29,782	150	221,433		221,433
(2)	WWTP-SRF	825,000		51,000	17,670	1,472	70,142	70,142	0
(3)	Mound St TIF	416,132		53,000			53,000	53,000	0
(4)	DBP TIF	2,115,000		190,000	74,475		264,475	264,475	0
(5)	REDLG Loan	360,000		36,000	0	0	36,000	36,000	0
(6)	TIF-Trail (Seg 2)	200,000		200,000	0	0	200,000	200,000	0
(7)	2008 GO Bond Issue	750,000		60,000	29,568	150	89,718	89,718	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			781,501	151,495	1,772	934,768	713,335	221,433

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				781,501	151,495	1,772	934,768	713,335	221,433

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah City Hall Council Chambers

on 03/02/09 at 7:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42986

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.48291

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651
phone number

Wanda Hemesath, MMC
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,936,874	2,904,806	2,714,709
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,936,874	2,904,806	2,714,709
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	545,775	340,055	412,756
Other City Taxes	6	1,032,037	1,060,469	1,092,355
Licenses & Permits	7	24,075	24,231	30,370
Use of Money and Property	8	89,821	94,082	169,812
Intergovernmental	9	3,134,163	2,105,132	1,989,983
Charges for Fees & Service	10	1,881,120	1,901,040	1,678,864
Special Assessments	11	0	7,159	7,641
Miscellaneous	12	634,436	1,384,982	1,012,325
Other Financing Sources	13	205,000	996,203	33,200
Total Revenues and Other Sources	14	10,483,301	10,818,159	9,142,015
Expenditures & Other Financing Uses				
Public Safety	15	1,638,594	2,188,872	1,629,989
Public Works	16	1,590,794	1,581,639	1,129,185
Health and Social Services	17	21,129	21,129	17,129
Culture and Recreation	18	1,477,557	1,600,949	1,460,900
Community and Economic Development	19	524,975	535,707	527,711
General Government	20	442,290	462,617	399,515
Debt Service	21	221,433	199,965	199,815
Capital Projects	22	2,763,492	1,885,407	2,986,116
Total Government Activities Expenditures	23	8,680,264	8,476,285	8,350,360
Business Type / Enterprises	24	1,435,626	1,837,912	1,757,737
Total ALL Expenditures	25	10,115,890	10,314,197	10,108,097
Transfers Out	26	205,000	245,000	30,000
Total ALL Expenditures/Transfers Out	27	10,320,890	10,559,197	10,138,097
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	162,411	258,962	-996,082
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	4,562,915	4,303,953	5,300,035
Ending Fund Balance June 30	31	4,725,326	4,562,915	4,303,953