

96-920

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: DECORAH County Name: WINNESHIEK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-382-3651
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	274,015,594	268,625,212	8,172
DEBT SERVICE	283,514,330	278,123,948	
Ag Land	972,003		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	2,219,526	2,175,864	8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000	
12(15)	Amt Nec	Joint city-county building lease		0	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	126,583	124,094	0.46196	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000	
12(2)	0.81000	Memorial Building		0	0.00000	
12(3)	0.13500	Symphony Orchestra		0	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000	
12(5)	As Voted	County Bridge		0	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000	
12(9)	0.03375	Aid to a Transit Company		0	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	0.00000	
12(21)	0.27000	Support Public Library	23	0	0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000	
Total General Fund Regular Levies (5 thru 24)			2,346,109	2,299,958		
384.1	3.00375	Ag Land	2,920	2,920	3.00375	
Total General Fund Tax Levies (25 + 26)			2,349,029	2,302,878	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000	
384.6	Amt Nec	Police & Fire Retirement	160,068	156,919	0.58416	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	228,837	224,335	0.83512	
	Amt Nec	Other Employee Benefits	508,653	498,647	1.85629	
Total Employee Benefit Levies (29,30,31)			897,558	879,901	3.27557	
Sub Total Special Revenue Levies (28+32)			897,558	879,901		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000	
	SSMID 2 (A)	(B)		0	0.00000	
	SSMID 3 (A)	(B)		0	0.00000	
	SSMID 4 (A)	(B)	35a	0	0.00000	
	SSMID 5 (A)	(B)	36a	0	0.00000	
	SSMID 6 (A)	(B)	37	0	0.00000	
Total SSMID (34 thru 37)			0	0	Do Not Add	
Total Special Revenue Levies (33+38)			897,558	879,901		
384.4	Amt Nec	Debt Service Levy	76.10(6)	199,965	196,164	0.70531
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000	
Total Property Taxes (27+39+40+41)			3,446,552	3,378,943	12.54284	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DECORAH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,283,113	1,684,822	276,670	70,798	91,263		3,406,666	1,192,285	4,598,951
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,570,618	1,739,151	587,060	220,994	1,120,601		8,238,424	1,478,332	9,716,756
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,961,496	1,943,596	564,283	221,283	909,597		7,600,255	1,924,049	9,524,304
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,892,235	1,480,377	299,447	70,509	302,267	0	4,044,835	746,568	4,791,403
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,892,235	1,480,377	299,447	70,509	302,267	0	4,044,835	746,568	4,791,403
Re-Est Revenues	6	4,844,554	1,989,713	301,873	199,965	1,871,903	0	9,208,008	1,508,744	10,716,752
Re-Est Expenditures	7	5,089,380	2,001,375	306,444	199,965	2,141,230	0	9,738,394	1,708,307	11,446,701
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,647,409	1,468,715	294,876	70,509	32,940	0	3,514,449	547,005	4,061,454
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	1,647,409	1,468,715	294,876	70,509	32,940	0	3,514,449	547,005	4,061,454
Revenues	11	5,133,468	1,966,318	320,092	199,965	2,249,058	0	9,868,901	1,477,828	11,346,729
Expenditures	12	5,551,256	2,065,006	299,780	199,965	2,530,894	0	10,646,901	1,637,105	12,284,006
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,229,621	1,370,027	315,188	70,509	-248,896	0	2,736,449	387,728	3,124,177

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DECORAH

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,853,088
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	77,942
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,931,030

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Bankers Trust	263,513	261,800	264,875
2	Riverwalk	36,267	41,675	54,408
3				
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,061,865	426,530						1,488,395	1,418,754	1,333,697
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	103,040							103,040	92,610	351,671
Fire Department	5	252,992	72,398						325,390	322,632	321,449
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,417,897	498,928	0			0		1,916,825	1,833,996	2,006,817
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,142,025	929,639						2,071,664	1,926,335	1,179,213
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	87,000							87,000	87,000	82,717
Traffic Control and Safety	15	9,000							9,000	9,000	1,964
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	447,263	12,469						459,732	263,541	75,043
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,685,288	942,108	0			0		2,627,396	2,285,876	1,338,937
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,129							21,129	24,178	66,129
TOTAL (lines 23 - 29)	30	21,129	0	0			0		21,129	24,178	66,129
CULTURE & RECREATION											
Library Services	31	530,931	116,412						647,343	685,862	601,435
Museum, Band and Theater	32								0	0	0
Parks	33	242,316	62,098						304,414	343,610	265,064
Recreation	34	211,836	35,351						247,187	240,302	231,431
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	407,546	46,336						453,882	470,293	412,960
TOTAL (lines 31 - 37)	38	1,392,629	260,197	0			0		1,652,826	1,740,067	1,510,890

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000	12,000						14,000	56,500	11,834
Economic Development	40	22,500	155,000						177,500	20,900	22,389
Housing and Urban Renewal	41		15,000						15,000	10,000	28,708
Planning & Zoning	42	5,600							5,600	6,600	4,641
Other Com & Econ Development	43								0	144,000	133,486
REBATES & PYMTS from TIF DEBT page	44			299,780					299,780	303,475	319,283
TOTAL (lines 39 - 44)	45	30,100	182,000	299,780			0		511,880	541,475	520,341
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,200	1,026						15,226	15,006	13,599
Clerk, Treasurer, & Finance Adm.	47	319,838	60,187						380,025	373,709	339,905
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	126,292	20,560						146,852	68,252	97,348
Tort Liability	51								0	0	0
Other General Government	52	423,883							423,883	484,640	7,472
TOTAL (lines 46 - 52)	53	884,213	81,773	0			0		965,986	941,607	458,324
DEBT SERVICE											
Gov Capital Projects	54				199,965				199,965	199,965	221,283
Gov Capital Projects	55					2,530,894			2,530,894	2,141,230	1,106,728
TIF Capital Projects	56								0	0	200,000
TOTAL CAPITAL PROJECTS	57	0	0	0		2,530,894	0		2,530,894	2,141,230	1,306,728
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,431,256	1,965,006	299,780	199,965	2,530,894	0		10,426,901	9,708,394	7,429,449
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							619,785	619,785	616,008	608,828
Sewer Utility	60							769,715	769,715	788,072	664,000
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							207,605	207,605	260,227	140,273
Enterprise CAPITAL PROJECTS	71								0	4,000	510,948
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,597,105	1,597,105	1,668,307	1,924,049
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,431,256	1,965,006	299,780	199,965	2,530,894	0	1,597,105	12,024,006	11,376,701	9,353,498
Regular Transfers Out	75	120,000	100,000					40,000	260,000	70,000	170,806
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	120,000	100,000	0	0	0	0	40,000	260,000	70,000	170,806
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,551,256	2,065,006	299,780	199,965	2,530,894	0	1,637,105	12,284,006	11,446,701	9,524,304
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,229,621	1,370,027	315,188	70,509	-248,896	0	387,728	3,124,177	4,061,454	4,791,403

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,302,878	879,901		196,164	0			3,378,943	3,325,608	2,943,629
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,302,878	879,901		196,164	0			3,378,943	3,325,608	2,943,629
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			320,092					320,092	301,873	587,060
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	46,151	17,657		3,801	0			67,609	69,334	65,600
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		145,000						145,000	248,033	233,944
Other Local Option Taxes *	12	811,927				103,000			914,927	846,000	808,188
Subtotal - Other City Taxes (lines 6 thru 12)	13	858,078	162,657		3,801	103,000			1,127,536	1,163,367	1,107,732
Licenses & Permits	14	24,075							24,075	29,115	25,825
Use of Money & Property	15	42,860	23,800					5,200	71,860	66,531	89,581
Intergovernmental:											
Federal Grants & Reimbursements	16	840,334				1,094,594			1,934,928	699,649	342,601
Road Use Taxes	17								0	795,273	758,049
Other State Grants & Reimbursements	18	2,800	735,480			939,000			1,677,280	1,448,619	618,230
Local Grants & Reimbursements	19	260,023						50,000	310,023	306,846	342,267
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,103,157	735,480	0	0	2,033,594		50,000	3,922,231	3,250,387	2,061,147
Charges for Fees & Service:											
Water Utility	21							629,628	629,628	657,260	599,699
Sewer Utility	22							753,000	753,000	760,504	782,263
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	20,120							20,120	11,140	23,016
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	486,200							486,200	453,486	409,328
Subtotal - Charges for Service (lines 21 thru 33)	34	506,320	0		0	0	0	1,382,628	1,888,948	1,882,390	1,814,306
Special Assessments	35								0	0	0
Miscellaneous	36	176,100	64,480			112,464			353,044	627,481	916,670
Other Financing Sources:											
Regular Operating Transfers In	37	120,000	100,000					40,000	260,000	70,000	170,806
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	120,000	100,000	0	0	0	0	40,000	260,000	70,000	170,806
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	100,000	0	0	0	0	40,000	260,000	70,000	170,806
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,133,468	1,966,318	320,092	199,965	2,249,058	0	1,477,828	11,346,729	10,716,752	9,716,756
Beginning Fund Balance July 1	44	1,647,409	1,468,715	294,876	70,509	32,940	0	547,005	4,061,454	4,791,403	4,598,951
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	6,780,877	3,435,033	614,968	270,474	2,281,998	0	2,024,833	15,408,183	15,508,155	14,315,707

CITY OF DECORAH
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,302,878	879,901		196,164	0			3,378,943	3,325,608	2,943,629
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,302,878	879,901		196,164	0			3,378,943	3,325,608	2,943,629
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			320,092					320,092	301,873	587,060
Other City Taxes	6	858,078	162,657		3,801	103,000			1,127,536	1,163,367	1,107,732
Licenses & Permits	7	24,075	0					0	24,075	29,115	25,825
Use of Money and Property	8	42,860	23,800	0	0	0	0	5,200	71,860	66,531	89,581
Intergovernmental	9	1,103,157	735,480	0	0	2,033,594		50,000	3,922,231	3,250,387	2,061,147
Charges for Fees & Service	10	506,320	0		0	0	0	1,382,628	1,888,948	1,882,390	1,814,306
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	176,100	64,480		0	112,464	0	0	353,044	627,481	916,670
Sub-Total Revenues	13	5,013,468	1,866,318	320,092	199,965	2,249,058	0	1,437,828	11,086,729	10,646,752	9,545,950
Other Financing Sources:											
Total Transfers In	14	120,000	100,000	0	0	0	0	40,000	260,000	70,000	170,806
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	5,133,468	1,966,318	320,092	199,965	2,249,058	0	1,477,828	11,346,729	10,716,752	9,716,756
Expenditures & Other Financing Uses											
Public Safety	18	1,417,897	498,928	0			0		1,916,825	1,833,996	2,006,817
Public Works	19	1,685,288	942,108	0			0		2,627,396	2,285,876	1,338,937
Health and Social Services	20	21,129	0	0			0		21,129	24,178	66,129
Culture and Recreation	21	1,392,629	260,197	0			0		1,652,826	1,740,067	1,510,890
Community and Economic Development	22	30,100	182,000	299,780			0		511,880	541,475	520,341
General Government	23	884,213	81,773	0			0		965,986	941,607	458,324
Debt Service	24	0	0	0	199,965		0		199,965	199,965	221,283
Capital Projects	25	0	0	0		2,530,894	0		2,530,894	2,141,230	1,306,728
Total Government Activities Expenditures	26	5,431,256	1,965,006	299,780	199,965	2,530,894	0		10,426,901	9,708,394	7,429,449
Business Type Proprietary: Enterprise & ISF	27							1,597,105	1,597,105	1,668,307	1,924,049
Total Gov & Bus Type Expenditures	28	5,431,256	1,965,006	299,780	199,965	2,530,894	0	1,597,105	12,024,006	11,376,701	9,353,498
Total Transfers Out	29	120,000	100,000	0	0	0	0	40,000	260,000	70,000	170,806
Total ALL Expenditures/Fund Transfers Out	30	5,551,256	2,065,006	299,780	199,965	2,530,894	0	1,637,105	12,284,006	11,446,701	9,524,304
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-417,788	-98,688	20,312	0	-281,836	0	-159,277	-937,277	-729,949	192,452
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,647,409	1,468,715	294,876	70,509	32,940	0	547,005	4,061,454	4,791,403	4,598,951
Ending Fund Balance June 30	35	1,229,621	1,370,027	315,188	70,509	-248,896	0	387,728	3,124,177	4,061,454	4,791,403

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: DECORAH

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Street Improvement Project	1,766,000		209,324	11,958	150	221,432	21,467	199,965
(2)	WWTP-SRF	825,000		55,000	14,550	1,213	70,763	70,763	0
(3)	Mound Street Rebateable TIF	416,132		36,267			36,267	36,267	0
(4)	DBP-TIF	2,115,000		205,000	58,113	400	263,513	263,513	0
(5)	2008 Bond Issue	750,000		65,000	24,880	400	90,280	90,280	0
(6)	REDLEG Loan	360,000		45,000			45,000	45,000	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			615,591	109,501	2,163	727,255	527,290	199,965

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: DECORAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				615,591	109,501	2,163	727,255	527,290	199,965

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of DECORAH, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah Municipal Center

on March 7, 2011 at 7:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.54284

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651
phone number

Wanda Hemesath
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,378,943	3,325,608	2,943,629
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,378,943	3,325,608	2,943,629
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	320,092	301,873	587,060
Other City Taxes	6	1,127,536	1,163,367	1,107,732
Licenses & Permits	7	24,075	29,115	25,825
Use of Money and Property	8	71,860	66,531	89,581
Intergovernmental	9	3,922,231	3,250,387	2,061,147
Charges for Fees & Service	10	1,888,948	1,882,390	1,814,306
Special Assessments	11	0	0	0
Miscellaneous	12	353,044	627,481	916,670
Other Financing Sources	13	260,000	70,000	170,806
Total Revenues and Other Sources	14	11,346,729	10,716,752	9,716,756
Expenditures & Other Financing Uses				
Public Safety	15	1,916,825	1,833,996	2,006,817
Public Works	16	2,627,396	2,285,876	1,338,937
Health and Social Services	17	21,129	24,178	66,129
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General Government	20	965,986	941,607	458,324
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Total Government Activities Expenditures	23	10,426,901	9,708,394	7,429,449
Business Type / Enterprises	24	1,597,105	1,668,307	1,924,049
Total ALL Expenditures	25	12,024,006	11,376,701	9,353,498
Transfers Out	26	260,000	70,000	170,806
Total ALL Expenditures/Transfers Out	27	12,284,006	11,446,701	9,524,304
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-937,277	-729,949	192,452
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,061,454	4,791,403	4,598,951
Ending Fund Balance June 30	31	3,124,177	4,061,454	4,791,403