

# 96-920

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Decorah County Name: WINNESHIEK Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-382-3651 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	<b>298,574,350</b>	<b>293,092,111</b>
<b>DEBT SERVICE</b>	3a	<b>306,210,690</b>	<b>300,728,451</b>
Ag Land	4a	<b>1,121,839</b>	
			Last Official Census <b>8,127</b>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	2,418,452	2,374,046	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	136,310	133,808	0.45654
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>2,554,762</b>	<b>2,507,854</b>	
384.1	3.00375		Ag Land	3,370	3,370	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>2,558,132</b>	<b>2,511,224</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	56,000	54,972	0.18756
384.6	Amt Nec		Police & Fire Retirement	138,690	136,144	0.46451
	Amt Nec		FICA & IPERS (if general fund at levy limit)	295,089	289,672	0.98833
Rules	Amt Nec		Other Employee Benefits	677,078	664,645	2.26770
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>1,110,857</b>	<b>1,090,461</b>	<b>3.72054</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>1,166,857</b>	<b>1,145,433</b>	
<b>Valuation</b>						
386	As Req					
			With Gas & Elec			
SSMID 1	(A)		35,083,666	(B)	35,083,666	34
						15,000
SSMID 2	(A)			(B)		35
						0
SSMID 3	(A)			(B)		36
						0
SSMID 4	(A)			(B)		37
						0
SSMID 5	(A)			(B)		555
						0
SSMID 6	(A)			(B)		556
						0
SSMID 7	(A)			(B)		1177
						0
<b>Total SSMID</b>				<b>15,000</b>	<b>15,000</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				<b>1,181,857</b>	<b>1,160,433</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	408,238	400,928	1.33319
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>				<b>4,148,227</b>	<b>4,072,585</b>	<b>13.79783</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Decorah**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,883,614	1,476,455	298,262	64,596	-661,868		3,061,059	619,476	3,680,535
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,019,867	1,846,375	1,449,852	253,281	4,817,961		13,387,336	2,584,716	15,972,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,294,959	2,250,130	1,491,482	249,535	4,377,097		13,663,203	2,338,837	16,002,040
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,608,522	1,072,700	256,632	68,342	-221,004	0	2,785,192	865,355	3,650,547
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	1,608,522	1,072,700	256,632	68,342	-221,004	0	2,785,192	865,355	3,650,547
Re-Est Revenues	6	4,765,998	2,195,575	235,000	20,987	310,601	0	7,528,161	1,700,444	9,228,605
Re-Est Expenditures	7	4,832,186	2,190,784	275,573	20,987	188,530	0	7,508,060	1,922,576	9,430,636
Ending Fund Balance	8	1,542,334	1,077,491	216,059	68,342	-98,933	0	2,805,293	643,223	3,448,516
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	1,542,334	1,077,491	216,059	68,342	-98,933	0	2,805,293	643,223	3,448,516
Revenues	10	5,239,536	2,193,850	244,337	416,105	1,087,300	0	9,181,128	4,510,553	13,691,681
Expenditures	11	5,206,266	2,257,889	244,337	408,238	1,007,000	0	9,123,730	4,601,591	13,725,321
Ending Fund Balance	12	1,575,604	1,013,452	216,059	76,209	-18,633	0	2,862,691	552,185	3,414,876

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ Decorah \_\_\_\_\_

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,200,225	543,038						1,743,263	1,637,123	1,536,688
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	4,350							4,350	100,700	93,718
Fire Department	5	606,831	87,128						693,959	336,843	342,233
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,811,406	630,166	0			0		2,441,572	2,074,666	1,972,639
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	538,589	984,210						1,522,799	1,548,423	1,744,076
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	92,000							92,000	93,000	98,594
Traffic Control and Safety	15	5,000							5,000	5,000	2,952
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	235,033	15,598						250,631	206,301	533,122
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	870,622	999,808	0			0		1,870,430	1,852,724	2,378,744
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,095							21,095	46,595	81,224
TOTAL (lines 23 - 29)	30	21,095	0	0			0		21,095	46,595	81,224
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	552,837	145,548						698,385	691,501	667,586
Museum, Band and Theater	32								0	0	0
Parks	33	204,841	71,157						275,998	234,443	268,456
Recreation	34	278,836	52,074						330,910	322,240	282,146
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	411,751	62,679						474,430	470,794	413,994
TOTAL (lines 31 - 37)	38	1,448,265	331,458	0			0		1,779,723	1,718,978	1,632,182

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		2,000	22,400						24,400	20,602	14,477
Economic Development	40		22,500							22,500	22,500	1,471,988
Housing and Urban Renewal	41			15,000						15,000	15,000	0
Planning & Zoning	42									0	5,600	148,058
Other Com & Econ Development	43		8,720	146,768						155,488	151,000	0
TOTAL (lines 39 - 44)	44											
	45		33,220	184,168	0			0		217,388	214,702	1,634,523
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		14,200	1,266						15,466	15,466	14,062
Clerk, Treasurer, & Finance Adm.	47		333,128	89,609						422,737	446,850	377,679
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		74,130	21,414						95,544	80,828	193,924
Tort Liability	51									0	0	0
Other General Government	52		39,649							39,649	10,128	237,569
TOTAL (lines 46 - 52)	53		461,107	112,289	0			0		573,396	553,272	823,234
<b>DEBT SERVICE</b>	54		485,551		244,337	408,238				1,138,126	768,593	748,560
Gov Capital Projects	55						1,007,000			1,007,000	188,530	4,392,097
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		1,007,000	0		1,007,000	188,530	4,392,097
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		5,131,266	2,257,889	244,337	408,238	1,007,000	0		9,048,730	7,418,060	13,663,203
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								701,680	701,680	752,282	630,227
Sewer Utility	60								787,505	787,505	807,749	661,746
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								279,406	279,406	272,166	483,955
Enterprise CAPITAL PROJECTS	71								2,778,000	2,778,000	60,379	522,909
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								4,546,591	4,546,591	1,892,576	2,298,837
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		5,131,266	2,257,889	244,337	408,238	1,007,000	0	4,546,591	13,595,321	9,310,636	15,962,040
Regular Transfers Out	75		75,000						55,000	130,000	120,000	40,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		75,000	0	0	0	0	0	55,000	130,000	120,000	40,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		5,206,266	2,257,889	244,337	408,238	1,007,000	0	4,601,591	13,725,321	9,430,636	16,002,040
<b>Ending Fund Balance June 30</b>	79		1,575,604	1,013,452	216,059	76,209	-18,633	0	552,185	3,414,876	3,448,516	3,650,547

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	2,511,224	1,160,433		400,928	0			4,072,585	3,571,841	3,471,338
	2								0	0	0
	3	2,511,224	1,160,433		400,928	0			4,072,585	3,571,841	3,471,338
	4								0	0	0
	5			244,337					244,337	235,000	264,852
<b>Other City Taxes:</b>											
	6	46,908	21,424		7,310	0			75,642	66,223	68,250
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	58,750	146,250			80,000			285,000	289,741	147,119
	12	880,000							880,000	882,059	1,044,219
	13	985,658	167,674		7,310	80,000			1,240,642	1,238,023	1,259,588
	14	25,075							25,075	26,575	28,370
	15	13,932	12,220			300		500	26,952	26,130	15,280
<b>Intergovernmental:</b>											
	16	190,581							190,581	281,502	1,033,378
	17		772,065						772,065	830,000	778,289
	18	50,583	22,038	0	7,867	0		0	80,488	5,160	871,183
	19	303,442						45,000	348,442	332,648	339,311
	20	544,606	794,103	0	7,867	0		45,000	1,391,576	1,449,310	3,022,161
<b>Charges for Fees &amp; Service:</b>											
	21							767,235	767,235	752,485	697,012
	22							879,818	879,818	867,861	849,470
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	32,541							32,541	30,843	28,960
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	530,500							530,500	505,000	461,405
	34	563,041	0		0	0		1,647,053	2,210,094	2,156,189	2,036,847
	35								0	3,571	49,874
	36	181,000	59,420					5,000	245,420	395,466	580,428
<b>Other Financing Sources:</b>											
	37	75,000						55,000	130,000	120,000	40,000
	38								0	0	0
	39	75,000	0	0	0	0	0	55,000	130,000	120,000	40,000
	40	340,000				1,007,000		2,758,000	4,105,000	0	5,200,000
	41								0	6,500	3,314
	42	415,000	0	0	0	1,007,000	0	2,813,000	4,235,000	126,500	5,243,314
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	5,239,536	2,193,850	244,337	416,105	1,087,300	0	4,510,553	13,691,681	9,228,605	15,972,052
	44	1,542,334	1,077,491	216,059	68,342	-98,933	0	643,223	3,448,516	3,650,547	3,680,535
	45	6,781,870	3,271,341	460,396	484,447	988,367	0	5,153,776	17,140,197	12,879,152	19,652,587

CITY OF Decorah

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,511,224	1,160,433		400,928	0			4,072,585	3,571,841	3,471,338
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,511,224	1,160,433		400,928	0			4,072,585	3,571,841	3,471,338
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			244,337					244,337	235,000	264,852
Other City Taxes	6	985,658	167,674		7,310	80,000			1,240,642	1,238,023	1,259,588
Licenses & Permits	7	25,075	0					0	25,075	26,575	28,370
Use of Money and Property	8	13,932	12,220	0	0	300	0	500	26,952	26,130	15,280
Intergovernmental	9	544,606	794,103	0	7,867	0		45,000	1,391,576	1,449,310	3,022,161
Charges for Fees & Service	10	563,041	0		0	0	0	1,647,053	2,210,094	2,156,189	2,036,847
Special Assessments	11	0	0		0	0		0	0	3,571	49,874
Miscellaneous	12	181,000	59,420		0	0		5,000	245,420	395,466	580,428
Sub-Total Revenues	13	4,824,536	2,193,850	244,337	416,105	80,300	0	1,697,553	9,456,681	9,102,105	10,728,738
<b>Other Financing Sources:</b>											
Total Transfers In	14	75,000	0	0	0	0	0	55,000	130,000	120,000	40,000
Proceeds of Debt	15	340,000	0	0	0	1,007,000		2,758,000	4,105,000	0	5,200,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	6,500	3,314
Total Revenues and Other Sources	17	5,239,536	2,193,850	244,337	416,105	1,087,300	0	4,510,553	13,691,681	9,228,605	15,972,052
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,811,406	630,166	0			0		2,441,572	2,074,666	1,972,639
Public Works	19	870,622	999,808	0			0		1,870,430	1,852,724	2,378,744
Health and Social Services	20	21,095	0	0			0		21,095	46,595	81,224
Culture and Recreation	21	1,448,265	331,458	0			0		1,779,723	1,718,978	1,632,182
Community and Economic Development	22	33,220	184,168	0			0		217,388	214,702	1,634,523
General Government	23	461,107	112,289	0			0		573,396	553,272	823,234
Debt Service	24	485,551	0	244,337	408,238		0		1,138,126	768,593	748,560
Capital Projects	25	0	0	0		1,007,000	0		1,007,000	188,530	4,392,097
Total Government Activities Expenditures	26	5,131,266	2,257,889	244,337	408,238	1,007,000	0		9,048,730	7,418,060	13,663,203
Business Type Proprietary: Enterprise & ISF	27							4,546,591	4,546,591	1,892,576	2,298,837
Total Gov & Bus Type Expenditures	28	5,131,266	2,257,889	244,337	408,238	1,007,000	0	4,546,591	13,595,321	9,310,636	15,962,040
Total Transfers Out	29	75,000	0	0	0	0	0	55,000	130,000	120,000	40,000
Total ALL Expenditures/Fund Transfers Out	30	5,206,266	2,257,889	244,337	408,238	1,007,000	0	4,601,591	13,725,321	9,430,636	16,002,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	33,270	-64,039	0	7,867	80,300	0	-91,038	-33,640	-202,031	-29,988
Beginning Fund Balance July 1	33	1,542,334	1,077,491	216,059	68,342	-98,933	0	643,223	3,448,516	3,650,547	3,680,535
Ending Fund Balance June 30	34	1,575,604	1,013,452	216,059	76,209	-18,633	0	552,185	3,414,876	3,448,516	3,650,547

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	12 Bond Issue	5,200,000		835,000	57,400		892,400	892,400	0
(2)	08 Bond Issue	750,000		75,000	16,787	450	92,237	92,237	0
(3)	Redleg Loan	360,000		45,000			45,000	45,000	0
(4)	14 Bond Issue	4,355,000		300,000	108,238		408,238		408,238
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,255,000	182,425	450	1,437,875	1,029,637	408,238

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,255,000	182,425	450	1,437,875	1,029,637	408,238

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,255,000	182,425	450	1,437,875	1,029,637	408,238

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,255,000	182,425	450	1,437,875	1,029,637	408,238

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Decorah

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,255,000	182,425	450	1,437,875	1,029,637	408,238

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah City Hall Council Chambers

on 3/3/2014 at 7:45 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.79783

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651  
phone number

Wanda Hemesath  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,072,585	3,571,841	3,471,338
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,072,585</b>	<b>3,571,841</b>	<b>3,471,338</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	244,337	235,000	264,852
Other City Taxes	6	1,240,642	1,238,023	1,259,588
Licenses & Permits	7	25,075	26,575	28,370
Use of Money and Property	8	26,952	26,130	15,280
Intergovernmental	9	1,391,576	1,449,310	3,022,161
Charges for Fees & Service	10	2,210,094	2,156,189	2,036,847
Special Assessments	11	0	3,571	49,874
Miscellaneous	12	245,420	395,466	580,428
Other Financing Sources	13	4,235,000	126,500	5,243,314
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>13,691,681</b>	<b>9,228,605</b>	<b>15,972,052</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,441,572	2,074,666	1,972,639
Public Works	16	1,870,430	1,852,724	2,378,744
Health and Social Services	17	21,095	46,595	81,224
Culture and Recreation	18	1,779,723	1,718,978	1,632,182
Community and Economic Development	19	217,388	214,702	1,634,523
General Government	20	573,396	553,272	823,234
Debt Service	21	1,138,126	768,593	748,560
Capital Projects	22	1,007,000	188,530	4,392,097
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>9,048,730</b>	<b>7,418,060</b>	<b>13,663,203</b>
Business Type / Enterprises	24	4,546,591	1,892,576	2,298,837
<b>Total ALL Expenditures</b>	<b>25</b>	<b>13,595,321</b>	<b>9,310,636</b>	<b>15,962,040</b>
Transfers Out	26	130,000	120,000	40,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>13,725,321</b>	<b>9,430,636</b>	<b>16,002,040</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-33,640</b>	<b>-202,031</b>	<b>-29,988</b>
Beginning Fund Balance July 1	29	3,448,516	3,650,547	3,680,535
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>3,414,876</b>	<b>3,448,516</b>	<b>3,650,547</b>