

# 96-920

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Decorah County Name: WINNESHEIK Date Budget Adopted: 3/2/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-382-3651 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2014 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	<b>298,176,503</b>	<b>292,759,022</b>
<b>DEBT SERVICE</b>	3a	<b>306,050,986</b>	<b>300,633,505</b>
Ag Land	4a	<b>1,127,129</b>	
			Last Official Census 8,127

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,415,230	2,371,348	43 8.10000
<b>Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 144,035	141,417	52 0.48305
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 2,559,265	2,512,765	
384.1	3.00375	Ag Land	26 3,386	3,386	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 2,562,651	2,516,151	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 80,508	79,045	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 58,628	57,562	0.19662
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 305,723	300,169	1.02531
Rules	Amt Nec	Other Employee Benefits	31 722,538	709,411	2.42319
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,086,889	1,067,142	65 3.64512
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,167,397	1,146,187	
Valuation					
386	As Req		With Gas & Elec	Without Gas & Elec	
SSMID 1	(A)	33,367,673	(B) 33,367,673	34 13,500	66 0.40458
SSMID 2	(A)			35 0	67 0
SSMID 3	(A)			36 0	68 0
SSMID 4	(A)			37 0	69 0
SSMID 5	(A)			555 0	565 0
SSMID 6	(A)			556 0	566 0
SSMID 7	(A)			1177 0	0
<b>Total SSMID</b>			38 13,500	13,500	Do Not Add
<b>Total Special Revenue Levies</b>			39 1,180,897	1,159,687	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 399,064	391,999	70 1.30391
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 4,142,612	4,067,837	72 13.80208

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Decorah**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,608,522	1,072,700	256,632	68,342	-221,004	0	2,785,192	865,355	3,650,547
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,975,995	2,195,680	250,073	21,924	428,811	0	7,872,483	1,615,822	9,488,305
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,776,822	2,200,613	277,376	2,252	391,629	0	7,648,692	1,946,454	9,595,146
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,807,695	1,067,767	229,329	88,014	-183,822	0	3,008,983	534,723	3,543,706
<b>(2)</b>										
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	1,807,695	1,067,767	229,329	88,014	-183,822	0	3,008,983	534,723	3,543,706
Re-Est Revenues	6	5,301,983	2,211,972	244,337	660,251	1,038,960	0	9,457,503	5,427,908	14,885,411
Re-Est Expenditures	7	5,470,943	2,308,577	254,380	651,624	1,082,575	0	9,768,099	4,991,026	14,759,125
Ending Fund Balance	8	1,638,735	971,162	219,286	96,641	-227,437	0	2,698,387	971,605	3,669,992
<b>(3)</b>										
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	1,638,735	971,162	219,286	96,641	-227,437	0	2,698,387	971,605	3,669,992
Revenues	10	5,250,680	2,224,565	245,632	660,020	780,415	0	9,161,312	1,787,142	10,948,454
Expenditures	11	5,196,483	2,271,944	261,132	660,020	1,697,360	0	10,086,939	4,830,722	14,917,661
Ending Fund Balance	12	1,692,932	923,783	203,786	96,641	-1,144,382	0	1,772,760	-2,071,975	-299,215

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Decorah**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>			
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,237,000	544,224						1,781,224	1,733,793	1,610,031
Jail	2								0	0	325,510
Emergency Management	3								0	0	0
Flood Control	4	20,000							20,000	35,000	173,247
Fire Department	5	265,953	90,053						356,006	692,413	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,522,953	634,277				0		2,157,230	2,461,206	2,108,788
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	247,928	974,960						1,222,888	1,718,522	1,437,460
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	99,500							99,500	92,000	97,461
Traffic Control and Safety	15	7,500							7,500	5,000	12,287
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	75,824	16,308						92,132	249,447	159,061
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	430,752	991,268				0		1,422,020	2,064,969	1,706,269
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,345							21,345	31,138	46,595
TOTAL (lines 23 - 29)	30	21,345	0				0		21,345	31,138	46,595
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	541,492	150,413						691,905	695,445	731,733
Museum, Band and Theater	32								0	0	0
Parks	33	184,857	87,143						272,000	372,953	248,865
Recreation	34	313,301	52,419						365,720	329,940	287,823
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	605,370	61,015						666,385	480,344	437,479
TOTAL (lines 31 - 37)	38	1,645,020	350,990				0		1,996,010	1,878,682	1,705,900

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,000	19,000						21,000	36,180	29,340
Economic Development	40	22,500							22,500	168,750	176,107
Housing and Urban Renewal	41		15,000	15,500					30,500	0	0
Planning & Zoning	42	6,720	518						7,238	5,600	2,974
Other Com & Econ Development	43		146,250						146,250	0	0
TOTAL (lines 39 - 44)	45	31,220	180,768	15,500			0		227,488	210,530	208,421
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	14,200	1,089						15,289	15,466	13,508
Clerk, Treasurer, & Finance Adm.	47	395,354	91,105						486,459	421,075	435,796
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	65,355	22,447						87,802	94,949	87,233
Tort Liability	51								0	0	0
Other General Government	52	46,400							46,400	48,497	6,309
TOTAL (lines 46 - 52)	53	521,309	114,641	0			0		635,950	579,987	542,846
<b>DEBT SERVICE</b>	54	497,984			660,020				1,158,004	1,137,175	740,983
Gov Capital Projects	55	458,400				1,697,360			2,155,760	1,082,575	390,891
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	458,400	0	0		1,697,360	0		2,155,760	1,082,575	390,891
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	5,128,983	2,271,944	15,500	660,020	1,697,360	0		9,773,807	9,446,262	7,450,693
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							662,203	662,203	777,116	700,001
Sewer Utility	60							941,945	941,945	782,861	787,603
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	1,000	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							68,990	68,990	0	0
Enterprise DEBT SERVICE	70							274,354	274,354	584,771	281,074
Enterprise CAPITAL PROJECTS	71							2,843,230	2,843,230	2,801,778	147,776
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							4,790,722	4,790,722	4,947,526	1,916,454
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	5,128,983	2,271,944	15,500	660,020	1,697,360	0	4,790,722	14,564,529	14,393,788	9,367,147
Regular Transfers Out	75	67,500						40,000	107,500	121,000	227,999
Internal TIF Loan / Repayment Transfers Out	76			245,632					245,632	244,337	0
<b>Total ALL Transfers Out</b>	77	67,500	0	245,632	0	0	0	40,000	353,132	365,337	227,999
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	5,196,483	2,271,944	261,132	660,020	1,697,360	0	4,830,722	14,917,661	14,759,125	9,595,146
<b>Ending Fund Balance June 30</b>	79	1,692,932	923,783	203,786	96,641	-1,144,382	0	-2,071,975	-299,215	3,669,992	3,543,706

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,516,151	1,159,687		391,999	0			4,067,837	4,079,271	3,572,976
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,516,151	1,159,687		391,999	0			4,067,837	4,079,271	3,572,976
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			245,632					245,632	244,337	250,073
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	46,500	21,210		7,065	0			74,775	75,642	68,777
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	58,750	146,250			80,000			285,000	285,000	296,396
Other Local Option Taxes	12	896,000							896,000	840,000	886,179
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,001,250	167,460		7,065	80,000			1,255,775	1,200,642	1,251,352
Licenses & Permits	14	28,600							28,600	25,218	33,247
Use of Money & Property	15	15,543	16,520			2,200		500	34,763	30,114	38,857
Intergovernmental:											
Federal Grants & Reimbursements	16	442,623	772,065			503,833			1,718,521	192,541	271,912
Road Use Taxes	17								0	772,065	811,511
Other State Grants & Reimbursements	18	103,868	47,510	0	15,324	194,382		0	361,084	211,575	33,679
Local Grants & Reimbursements	19	345,595						40,000	385,595	342,455	365,530
Subtotal - Intergovernmental (lines 16 thru 19)	20	892,086	819,575	0	15,324	698,215		40,000	2,465,200	1,518,636	1,482,632
Charges for Fees & Service:											
Water Utility	21								0	666,207	672,708
Sewer Utility	22							723,449	723,449	890,354	853,811
Electric Utility	23							903,046	903,046	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	30,020							30,020	0	32,489
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							56,456	56,456	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	523,700							523,700	617,699	502,525
Subtotal - Charges for Service (lines 21 thru 33)	34	553,720	0		0	0	0	1,682,951	2,236,671	2,174,260	2,061,533
Special Assessments	35								0	712	59,542
Miscellaneous	36	178,330	61,323					21,191	260,844	276,649	499,281
Other Financing Sources:											
Regular Operating Transfers In	37	65,000						42,500	107,500	121,000	227,999
Internal TIF Loan Transfers In	38				245,632				245,632	244,337	0
Subtotal ALL Operating Transfers In	39	65,000	0	0	245,632	0	0	42,500	353,132	365,337	227,999
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,962,960	0
Proceeds of Capital Asset Sales	41								0	7,275	10,813
Subtotal-Other Financing Sources (lines 38 thru 40)	42	65,000	0	0	245,632	0	0	42,500	353,132	5,335,572	238,812
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,250,680	2,224,565	245,632	660,020	780,415	0	1,787,142	10,948,454	14,885,411	9,488,305
Beginning Fund Balance July 1	44	1,638,735	971,162	219,286	96,641	-227,437	0	971,605	3,669,992	3,543,706	3,650,547
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,889,415	3,195,727	464,918	756,661	552,978	0	2,758,747	14,618,446	18,429,117	13,138,852

CITY OF

Decorah

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,516,151	1,159,687		391,999	0			4,067,837	4,079,271	3,572,976
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,516,151	1,159,687		391,999	0			4,067,837	4,079,271	3,572,976
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			245,632					245,632	244,337	250,073
Other City Taxes	6	1,001,250	167,460		7,065	80,000			1,255,775	1,200,642	1,251,352
Licenses & Permits	7	28,600	0					0	28,600	25,218	33,247
Use of Money and Property	8	15,543	16,520	0	0	2,200	0	500	34,763	30,114	38,857
Intergovernmental	9	892,086	819,575	0	15,324	698,215		40,000	2,465,200	1,518,636	1,482,632
Charges for Fees & Service	10	553,720	0		0	0	0	1,682,951	2,236,671	2,174,260	2,061,533
Special Assessments	11	0	0		0	0		0	0	712	59,542
Miscellaneous	12	178,330	61,323		0	0		21,191	260,844	276,649	499,281
Sub-Total Revenues	13	5,185,680	2,224,565	245,632	414,388	780,415	0	1,744,642	10,595,322	9,549,839	9,249,493
<b>Other Financing Sources:</b>											
Total Transfers In	14	65,000	0	0	245,632	0	0	42,500	353,132	365,337	227,999
Proceeds of Debt	15	0	0	0	0	0		0	0	4,962,960	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	7,275	10,813
Total Revenues and Other Sources	17	5,250,680	2,224,565	245,632	660,020	780,415	0	1,787,142	10,948,454	14,885,411	9,488,305
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,522,953	634,277	0			0		2,157,230	2,461,206	2,108,788
Public Works	19	430,752	991,268	0			0		1,422,020	2,064,969	1,706,269
Health and Social Services	20	21,345	0	0			0		21,345	31,138	46,595
Culture and Recreation	21	1,645,020	350,990	0			0		1,996,010	1,878,682	1,705,900
Community and Economic Development	22	31,220	180,768	15,500			0		227,488	210,530	208,421
General Government	23	521,309	114,641	0			0		635,950	579,987	542,846
Debt Service	24	497,984	0	0	660,020		0		1,158,004	1,137,175	740,983
Capital Projects	25	458,400	0	0		1,697,360	0		2,155,760	1,082,575	390,891
Total Government Activities Expenditures	26	5,128,983	2,271,944	15,500	660,020	1,697,360	0		9,773,807	9,446,262	7,450,693
Business Type Proprietary: Enterprise & ISF	27							4,790,722	4,790,722	4,947,526	1,916,454
Total Gov & Bus Type Expenditures	28	5,128,983	2,271,944	15,500	660,020	1,697,360	0	4,790,722	14,564,529	14,393,788	9,367,147
Total Transfers Out	29	67,500	0	245,632	0	0	0	40,000	353,132	365,337	227,999
Total ALL Expenditures/Fund Transfers Out	30	5,196,483	2,271,944	261,132	660,020	1,697,360	0	4,830,722	14,917,661	14,759,125	9,595,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	54,197	-47,379	-15,500	0	-916,945	0	-3,043,580	-3,969,207	126,286	-106,841
Beginning Fund Balance July 1	33	1,638,735	971,162	219,286	96,641	-227,437	0	971,605	3,669,992	3,543,706	3,650,547
Ending Fund Balance June 30	34	1,692,932	923,783	203,786	96,641	-1,144,382	0	-2,071,975	-299,215	3,669,992	3,543,706

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							15,324	-15,324
(2) FY'12 Bond Issue	5,200,000		859,000	44,727	150	903,877	903,877	0
(3) FY'14 Bond Issue	4,962,959		370,000	132,088	450	502,538	88,150	414,388
(4) Redleg Loan	360,000		45,000			45,000	45,000	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			1,274,000	176,815	600	1,451,415	1,052,351	399,064

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,274,000	176,815	600	1,451,415	1,052,351	399,064

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,274,000	176,815	600	1,451,415	1,052,351	399,064

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,274,000	176,815	600	1,451,415	1,052,351	399,064

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,274,000	176,815	600	1,451,415	1,052,351	399,064

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah City Hall  
on 3/2/2015 at 5:45 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.80208

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-382-3651  
phone number

Wanda Hemesath, MMC  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,067,837	4,079,271	3,572,976
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,067,837</b>	<b>4,079,271</b>	<b>3,572,976</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	245,632	244,337	250,073
Other City Taxes	6	1,255,775	1,200,642	1,251,352
Licenses & Permits	7	28,600	25,218	33,247
Use of Money and Property	8	34,763	30,114	38,857
Intergovernmental	9	2,465,200	1,518,636	1,482,632
Charges for Fees & Service	10	2,236,671	2,174,260	2,061,533
Special Assessments	11	0	712	59,542
Miscellaneous	12	260,844	276,649	499,281
Other Financing Sources	13	0	4,970,235	10,813
Transfers In	14	353,132	365,337	227,999
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>10,948,454</b>	<b>14,885,411</b>	<b>9,488,305</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,157,230	2,461,206	2,108,788
Public Works	17	1,422,020	2,064,969	1,706,269
Health and Social Services	18	21,345	31,138	46,595
Culture and Recreation	19	1,996,010	1,878,682	1,705,900
Community and Economic Development	20	227,488	210,530	208,421
General Government	21	635,950	579,987	542,846
Debt Service	22	1,158,004	1,137,175	740,983
Capital Projects	23	2,155,760	1,082,575	390,891
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>9,773,807</b>	<b>9,446,262</b>	<b>7,450,693</b>
Business Type / Enterprises	25	4,790,722	4,947,526	1,916,454
<b>Total ALL Expenditures</b>	<b>26</b>	<b>14,564,529</b>	<b>14,393,788</b>	<b>9,367,147</b>
Transfers Out	27	353,132	365,337	227,999
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>14,917,661</b>	<b>14,759,125</b>	<b>9,595,146</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,969,207</b>	<b>126,286</b>	<b>-106,841</b>
Beginning Fund Balance July 1	30	3,669,992	3,543,706	3,650,547
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>-299,215</b>	<b>3,669,992</b>	<b>3,543,706</b>